

Boggy Creek Improvement District

12051 Corporate Boulevard Orlando, FL 32817; Phone: 407-723-5900

www.boggycreekid.org

The following is the proposed agenda for the upcoming Meeting of the Board of Supervisors for the Boggy Creek Improvement District ("District"), scheduled to be held at **3:30 p.m. on Tuesday, April 20, 2021 at Courtyard Orlando Lake Nona, 6955 Tavistock Lakes Blvd, Orlando, FL 32827**. A quorum will be confirmed prior to the start of the meeting.

Please use the following information to join via computer or the conference line:

Phone: 1-844-621-3956

Computer: pfmgroup.webex.com

Participant Code: 796 580 192#

BOARD OF SUPERVISORS' MEETING AGENDA

Organizational Matters

- Roll Call to Confirm a Quorum
- Public Comment Period
- 1. **Consideration of the Minutes of the March 16, 2021 Board of Supervisors' Meeting**

Business Matters

2. **Review of Fiscal Year 2022 Operations & Maintenance Budget**
3. **Ratification of Release and Termination of Temporary Construction and Access Easement Agreement (Nemours Parkway West and Lift Station No. 10)**
4. **Ratification of Requisition Nos. 2018-188R - 2018-190 in March 2021 in an amount totaling \$1,996.25**
5. **Ratification of Operation and Maintenance Expenditures Paid in March 2021 in an amount totaling \$58,309.73**
6. **Recommendation of Work Authorizations/Proposed Services (*if applicable*)**
7. **Review of District's Financial Position and Budget to Actual YTD**

Other Business

- A. Staff Reports
 1. District Counsel
 2. District Manager
 3. District Engineer
 4. Landscape Supervisor
 5. Irrigation Supervisor
 6. Construction Supervisor
- B. Supervisor Requests

Adjournment



BOGGY CREEK IMPROVEMENT DISTRICT

**Minutes of the March 16, 2021
Board of Supervisors' Meeting**

BOGGY CREEK IMPROVEMENT DISTRICT BOARD OF SUPERVISORS' MEETING MINUTES

FIRST ORDER OF BUSINESS

The Board of Supervisors' Meeting for the Boggy Creek Improvement District was called to order on Tuesday, March 16, 2021 at 3:30p.m. at Courtyard Orlando Lake Nona, 6955 Tavistock Lakes Blvd, Orlando, FL 32827.

Present:

Richard Levey	Chairperson
Jamie Bennett	Assistant Secretary
Thad Czapka	Assistant Secretary

Also attending:

Jennifer Walden	PFM	
Tucker Mackie	Hopping Green & Sams	
Deborah Sier	Hopping Green & Sams	(via phone)
Jeff Newton	Donald W. McIntosh Associates, Inc.	(via phone)
Larry Kaufmann	Construction Supervisor & Construction Committee Member	
		(via phone)
Scott Thacker	District Landscape Supervisor	(via phone)
Carlos Negron	Irrigation Specialist	(via phone)
Matt McDermott	Construction Committee Member	
Amanda Lane	PFM	(via phone)
Chris Wilson	Construction Committee Member	

SECOND ORDER OF BUSINESS

Roll Call to Confirm a Quorum

Dr. Levey asked for any public comments. There were no comments at this time.

THIRD ORDER OF BUSINESS

Consideration of the Minutes of the February 16, 2021 Board of Supervisors' Meeting

Board Members reviewed the minutes from the February 16, 2021 Board of Supervisors' Meeting.

On Motion by Mr. Czapka, second by Ms. Bennett, the Board of Supervisors for the Boggy Creek Improvement District approved the Minutes of the February 16, 2021 Board of Supervisors' Meeting.

FOURTH ORDER OF BUSINESS

Review of Fiscal Year 2022 Operations and Maintenance Budget

Ms. Walden brought the proposed budget before the Board to start conversations about what is needed for FY 2022. The Construction Committee had an initial review on Thursday to discuss a potential slight increase to the budget based on upcoming needs. District staff will continue to review, seek input from all parties involved, and continue discussion with the Board over the next couple of months. The preliminary budget is slated for approval at the May meeting with final budget adoption at a public hearing in August. No action is required today other than to see if the board had any initial input. There were no questions or comments from the Board.

FIFTH ORDER OF BUSINESS

Consideration of Acquisition of Medical City Drive Phase 2 Infrastructure Improvements

Ms. Mackie reviewed the Acquisition of Medical City Drive Phase 2 Infrastructure Improvements.

The Developer moved forward with the construction of Medical City Drive which is currently platted as a private right-of-way but the intent was always that the District would acquire the completed improvements and the platted right-of-way and subsequently dedicate the same over to the City. The infrastructure improvements are complete and ready for acquisition and the backup documentation has been submitted to the District Engineer for review. Mr. Newton is still reviewing that information. Ms. Mackie requested the District move to acquire Medical City Drive Phase 2 at a not to exceed amount of \$1,400,000.00 contingent upon all of the requisite documentation being provided pursuant to the Acquisition Agreement the District has with Lake Nona Land Company.

Ms. Bennett asked when the closing would be for the real property. Ms. Mackie replied it would be March 23, 2021 for the real property associated with the acquisition. This agenda item does not include the acquisition of the right-of-way. That will be the next item the Board will consider.

Ms. Bennett noted a petition has been filed to change the name of Medical City Drive and asked how that timing impacts the acquisition. Ms. Mackie answered that it would not impact the acquisition and the District would be acquiring the underlying real property regardless of the street name. Ms. Bennett asked if it would make sense to change the name before it is dedicated to the City. Ms. Mackie stated that it is already platted and the change in name will not affect the conveyance. If Lake Nona is petitioning the City for a change in the name the District could stand in the place of Lake Nona if the petition has already been filed and the District acquires that right of way. Mr. Newton added that it is the City's policy to only accept right-of-way through plat and not by deed.

Ms. Mackie will discuss this with Michelle Rencoret and Sarah Bernard in understanding the timing of the name change. The District's acquisition of the improvements and the real property should not have an impact on the City's willingness to change the name but it is worth a large discussion of how each piece will occur in terms of timing.

On Motion by Mr. Czapka, second by Ms. Bennett, the Board of Supervisors for the Boggy Creek Improvement District approved the Acquisition of Medical City Drive Phase 2 Master Improvements in a not to exceed amount of \$1,400,000.00 contingent upon all of the requisite documentation being provided pursuant to the Acquisition Agreement the District has with Lake Nona Land Company for the acquisition of completed improvements.

SIXTH ORDER OF BUSINESS

Consideration of Acquisition of Medical City Drive Phase 2 Right of Way

Ms. Mackie explained this item is for the acquisition of the underlying right-of-way. The District agreed to a purchase price of \$75,000.00 per acre within the District which would result in a purchase price of \$98,475.00 for this tract. It was suggested that a motion from the Board would be appropriate to approve the Acquisition of Medical City Drive Phase 2 right-of-way for a not to exceed amount of \$98,475.00 with the understanding that District staff will work in tandem with Sarah Bernard and Michelle Rencoret to determine an appropriate closing date, which is expected to be March 23, 2021.

On Motion by Mr. Czapka, second by Ms. Bennett, the Board of Supervisors for the Boggy Creek Improvement District approved the Acquisition of the Medical City Drive Phase 2 right-of-way for a not to exceed amount of \$98,475.00 with the understanding District staff will work in tandem with Developer's Counsel to facilitate closing.

SEVENTH ORDER OF BUSINESS

Consideration of Agreement with Bryant Miller Olive for Bond Counsel Services

Ms. Mackie stated the District had previously engaged Mr. Williams with Akerman to serve as the District's Bond Counsel. Mr. Williams retired in May. District staff has been working in coordination with the Developer to retain Bond Counsel services to meet the needs of the District going forward. Ms. Mackie has worked with Bryant Miller Olive, and in particular Misty Taylor, and recommended the District retain the services of Bryant Miller Olive. Included in the agenda package is a Fee Agreement with Bryant Miller Olive to provide Bond Counsel Services to the District.

Ms. Mackie explained the District has an outstanding note that will need to be reissued within 4 years and any of the Bond Counsel related services the District needs in the interim will be filled by Misty Taylor. Normally Bond Counsel Services are paid for out of the closing of Bonds which is typically when they are engaged on behalf of the District.

Ms. Walden agreed with District Counsel's recommendation as PFM also works with Misty Taylor on a number of Bond items in other Districts. Ms. Mackie noted Misty Taylor reached out and met with Mr. Byrnes and Ms. Rencoret as well and Ms. Rencoret agrees that she will make a good fit for the District.

On Motion by Mr. Czapka, second by Ms. Bennett, the Board of Supervisors for the Boggy Creek Improvement District approved the Agreement with Bryant Miller Olive for Bond Counsel Services.

EIGHTH ORDER OF BUSINESS

Ratification of Landscape Enhancements for Lake Nona Blvd and Veterans Way

Ms. Walden explained this was discussed with the Chair and was approved outside of a meeting so that the work could be completed in a timely manner. This amount is within the budgeted line item for Landscape Improvements.

On Motion by Mr. Czapka, second by Ms. Bennett, the Board of Supervisors for the Boggy Creek Improvement District ratified the Landscape Enhancements for Lake Nona Blvd. and Veterans Way with Cepra Landscape in the total amount of \$59,747.60.

NINTH ORDER IF BUSINESS

Ratification of Requisition Nos. 2018-186 & 2018-187 in February 2021 in an amount totaling \$2,340.00

Board Members reviewed Requisition Nos. 2018-186 & 2018-187 in February 2021 in an amount totaling \$2,340.00. These have already been approved and need to be ratified by the Board.

On Motion by Mr. Czapka, second by Ms. Bennett, the Board of Supervisors for the Boggy Creek Improvement District ratified Requisition Nos. 2018-186 & 2018-187 in February 2021 in an amount totaling \$2,340.00.

TENTH ORDER IF BUSINESS

Ratification of Operation and Maintenance Expenditures Paid in February 2021 in an amount totaling \$75,068.08

Board Members reviewed the Operation & Maintenance expenditures paid in February 2021 in an amount totaling \$75,068.08. These have already been approved and need to be ratified by the Board.

On Motion by Mr. Czapka, second by Ms. Bennett, the Board of Supervisors for the Boggy Creek Improvement District ratified the Operation & Maintenance Expenditures paid in February 2021 in an amount totaling \$75,068.08.

ELEVENTH ORDER OF BUSINESS

Recommendation of Work Authorizations/ Proposed Services (if applicable)

There were no work authorizations for this District.

TWELFTH ORDER OF BUSINESS

Review of District's Financial Position and Budget to Actual YTD

Ms. Walden noted through February 2021, the District has total expenses of just under \$294,000.00 versus a budget of \$920,500.00. No action is required by the board.

THIRTEENTH ORDER OF BUSINESS

District Counsel – No Report

District Manager – Ms. Walden noted the next meeting is scheduled for Tuesday, April 20, 2021 at the Courtyard Orlando Lake Nona.

District Engineer – No Report

Construction Supervisor – Mr. Kauffman stated at the last Board Meeting he informed the board he would look into additional lighting along Lake Nona Blvd. for the paths and trails and hopes to have something to present to the Board at the next meeting.

District Landscape Supervisor- Mr. Thacker reported Paul Stevens who was the Irrigation Specialist is no longer with the firm and introduced the Board to Carlos Negrón who will be the new Irrigation Specialist. Mr. Negrón has been with Berman for 6 months and is very familiar with the District's irrigation systems.

Irrigation Supervisor – No Report

FOURTEENTH ORDER OF BUSINESS

Supervisor and Audience Comments & Adjournment

There were no Supervisor requests or audience comments. Dr. Levey requested a motion to adjourn.

On Motion by Ms. Bennett, second by Mr. Czapka, with all in favor, the March 16, 2021, meeting of the Board of Supervisors for the Boggy Creek Improvement District was adjourned.

Secretary/Assistant Secretary

Chair/Vice Chair

BOGGY CREEK IMPROVEMENT DISTRICT

**Fiscal Year 2022 Operations &
Maintenance Budget**

Boggy Creek Improvement District
FY 2022 Proposed O&M Budget

	Actual Through 03/31/2021	Anticipated Apr. - Sep.	Anticipated FY 2021 Total	FY 2021 Adopted Budget	FY 2022 Proposed Budget
<u>Revenues</u>					
Off-Roll Assessments	\$ 537,966.14	\$ 382,489.30	\$ 920,455.44	\$ 920,455.44	\$ 920,455.44
Developer Contributions	6,669.00	-	6,669.00	-	-
Carryforward Revenue	-	-	-	-	26,738.53
Net Revenues	\$ 544,635.14	\$ 382,489.30	\$ 927,124.44	\$ 920,455.44	\$ 947,193.97
<u>General & Administrative Expenses</u>					
Legislative					
Supervisor Fees	\$ 1,800.00	\$ 2,400.00	\$ 4,200.00	\$ 7,200.00	\$ 4,800.00
Financial & Administrative					
Public Officials' Liability Insurance	3,498.00	-	3,498.00	3,675.00	3,850.00
Trustee Services	6,343.15	-	6,343.15	7,000.00	7,000.00
Management	18,750.00	18,750.00	37,500.00	37,500.00	37,500.00
Engineering	2,125.00	2,125.00	4,250.00	11,500.00	11,500.00
Dissemination Agent	2,500.00	2,500.00	5,000.00	5,000.00	5,000.00
District Counsel	11,838.44	11,838.44	23,676.88	30,000.00	30,000.00
Assessment Administration	7,500.00	-	7,500.00	7,500.00	7,500.00
Reamortization Schedules	-	250.00	250.00	250.00	250.00
Audit	-	3,775.00	3,775.00	5,000.00	5,000.00
Arbitrage Calculation	-	1,200.00	1,200.00	1,200.00	1,200.00
Travel and Per Diem	25.19	25.19	50.38	300.00	300.00
Telephone	-	25.00	25.00	50.00	50.00
Postage & Shipping	90.05	90.05	180.10	500.00	500.00
Copies	-	1,000.00	1,000.00	2,000.00	2,000.00
Legal Advertising	2,155.03	2,155.03	4,310.06	9,500.00	9,500.00
Bank Fees	-	-	-	-	360.00
Miscellaneous	40.16	40.16	80.32	5,500.00	5,500.00
Office Supplies	-	-	-	-	250.00
Property Taxes	-	75.00	75.00	150.00	150.00
Web Site Maintenance	1,050.00	1,650.00	2,700.00	2,700.00	2,700.00
Holiday Decorations	300.00	5,700.00	6,000.00	6,000.00	6,000.00
Dues, Licenses, and Fees	175.00	-	175.00	175.00	175.00
Total General & Administrative Expenses	\$ 58,190.02	\$ 53,598.87	\$ 111,788.89	\$ 142,700.00	\$ 141,085.00

Boggy Creek Improvement District
FY 2022 Proposed O&M Budget

	Actual Through 03/31/2021	Anticipated Apr. - Sep.	Anticipated FY 2021 Total	FY 2021 Adopted Budget	FY 2022 Proposed Budget
<u>Field Operations Expenses</u>					
Electric Utility Services					
Electric	\$ 1,905.90	\$ 1,905.90	\$ 3,811.80	\$ 4,500.00	\$ 5,500.00
Entry Lighting	-	250.00	250.00	500.00	500.00
Water-Sewer Combination Services					
Water Reclaimed	10,658.15	20,000.00	30,658.15	35,000.00	30,000.00
Other Physical Environment					
General Insurance	3,968.00	-	3,968.00	4,175.00	4,400.00
Property & Casualty	3,761.00	-	3,761.00	3,775.00	4,200.00
Other Insurance	-	-	-	100.00	100.00
Irrigation Repairs	30,000.98	15,000.00	45,000.98	40,000.00	60,000.00
Landscaping Maintenance & Material	129,322.52	129,322.52	258,645.04	262,842.00	276,839.00
Landscape Improvements	4,445.00	60,555.00	65,000.00	65,000.00	65,000.00
Tree Trimming	150.00	20,000.00	20,150.00	40,000.00	20,000.00
Contingency	13,418.00	13,418.00	26,836.00	31,361.47	37,693.00
Pest Control	1,510.00	1,510.00	3,020.00	3,020.00	3,020.00
Hurricane Cleanup	-	20,000.00	20,000.00	20,000.00	20,000.00
Interchange Maintenance Expenses					
IME - Aquatics Maintenance	1,628.22	1,628.22	3,256.44	3,445.00	3,445.00
IME - Irrigation Repair	929.08	929.08	1,858.16	9,750.00	9,750.00
IME - Landscaping	32,891.10	32,891.10	65,782.20	78,782.60	78,782.60
IME - Lighting	307.48	307.48	614.96	1,625.00	1,625.00
IME - Miscellaneous	3,333.09	3,333.09	6,666.18	1,625.00	13,812.50
IME - Water Reclaimed	150.48	150.48	300.96	2,437.50	1,625.00
Road & Street Facilities					
Entry and Wall Maintenance	137.21	14,862.79	15,000.00	15,000.00	15,000.00
Streetlights	28,605.77	48,605.77	77,211.54	96,390.20	96,390.20
Parks & Recreation					
Personnel Leasing Agreement	18,000.06	17,999.94	36,000.00	36,000.00	36,000.00
Reserves					
Infrastructure Capital Reserve	-	20,166.67	20,166.67	20,166.67	20,166.67
Interchange Maintenance Reserve	-	2,360.00	2,360.00	2,360.00	2,360.00
Total Field Operations Expenses	\$ 285,122.04	\$ 425,196.04	\$ 710,318.08	\$ 777,855.44	\$ 806,208.97
Total Expenses	\$ 343,312.06	\$ 478,794.91	\$ 822,106.97	\$ 920,555.44	\$ 947,293.97
Income (Loss) from Operations	\$ 201,323.08	\$ (96,305.61)	\$ 105,017.47	\$ (100.00)	\$ (100.00)
<u>Other Income (Expense)</u>					
Interest Income	\$ 45.17	\$ 45.17	\$ 90.34	\$ 100.00	\$ 100.00
Total Other Income (Expense)	\$ 45.17	\$ 45.17	\$ 90.34	\$ 100.00	\$ 100.00
Net Income (Loss)	\$ 201,368.25	\$ (96,260.44)	\$ 105,107.81	\$ -	\$ -

Boggy Creek Improvement District
FY 2022 Proposed Debt Service Budget
Series 2013 Special Assessment Bonds

	FY 2022 Proposed Budget
REVENUES:	
Special Assessments Series 2013	\$ 5,138,300.00
TOTAL REVENUES	<u>\$ 5,138,300.00</u>
EXPENDITURES:	
Series 2013 - Interest 11/01/2021	\$ 1,193,100.00
Series 2013 - Principal 05/01/2022	1,600,000.00
Series 2013 - Interest 05/01/2022	1,193,100.00
TOTAL EXPENDITURES	<u>\$ 3,986,200.00</u>
EXCESS REVENUES	<u>\$ 1,152,100.00</u>
Series 2013 - Interest 11/01/2022	\$ 1,152,100.00

Boggy Creek Improvement District

Budget Item Descriptions

FY 2021 – 2022

Revenues

Off-Roll Assessments

The District can levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year. It is typically collected via the Tax Collector, but it can also be collected via a direct bill (referred to as Off Roll) from the district.

Developer Contribution

Funding from the Developer.

Carryforward Revenue

Unused income from a prior year which is available as cash for the current year.

General & Administrative Expenses

Supervisor Fees

Chapter 190 of the Florida Statutes allows for a member of the Board of Supervisors to be compensated for meeting attendance and to receive up to \$200.00 per meeting plus payroll taxes. The amount for the Fiscal Year is based upon all supervisors attending the meetings.

Directors' & Officers' (D&O) or Public Officials' Liability (POL) Insurance

Supervisors' and Officers' liability insurance.

Trustee Services

The Trustee submits invoices annually for services rendered on bond series. These fees are for maintaining the district trust accounts.

Management

The District receives Management and Administrative services as part of a Management Agreement with PFM Group Consulting, LLC. These services are further outlined in Exhibit "A" of the Management Agreement.

Boggy Creek Improvement District

Budget Item Descriptions

FY 2021 – 2022

Engineering

The District's engineer provides general engineering services to the District. Among these services are attendance at and preparation for monthly board meetings, review of invoices, and all other engineering services as requested by the district throughout the year.

Dissemination Agent

When bonds are issued for the District, the Bond Indenture requires continuing disclosure, which the dissemination agent provides to the trustee and bond holders.

District Counsel

The District's legal counsel provides general legal services to the District. Among these services are attendance at and preparation for monthly board meetings, review of operating and maintenance contracts, and all other legal services as requested by the District throughout the year.

Assessment Administration

The District can levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year. It is typically collected via the Tax Collector. The District Manager submits an Assessment Roll to the Tax Collector annually by the deadline set by the Tax Collector or Property Appraiser.

Re-amortization Schedules

When debt is paid on a bond series, a new amortization schedule must be recalculated. This can occur up to four times per year per bond issue.

Audit

Chapter 218 of the Florida Statutes requires a District to conduct an annual financial audit by an Independent Certified Public Accounting firm. Some exceptions apply.

Arbitrage Calculation

To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate an arbitrage rebate liability.

Travel & Per Diem

Travel to and from meetings as related to the District.

Telephone

Telephone and fax machine services.

Postage & Shipping

Mail, overnight deliveries, correspondence, etc.

Boggy Creek Improvement District Budget Item Descriptions FY 2021 – 2022

Copies

Printing and binding Board agenda packages, letterhead, envelopes, and copies.

Legal Advertising

The District will incur expenditures related to legal advertising. The items for which the District will advertise include, but are not limited to, monthly meetings, special meetings, and public hearings for the District.

Miscellaneous

Other general & administrative expenses incurred throughout the year.

Property Taxes

Ad Valorem taxes on District property that is not tax-exempt.

Website Maintenance

Website maintenance fee.

Holiday Decorations

District decorations for the holidays.

Dues, Licenses & Fees

The District is required to pay an annual fee to the Department of Economic Opportunity.

Field Operations Expenses

Electric Utility Services

Electric

The District pays for electric meters used on District-owned roads.

Entry Lighting

Lighting charges for District entryways.

Water-Sewer Combination Services

Water Reclaimed

Water used for irrigation

Boggy Creek Improvement District
Budget Item Descriptions
FY 2021 – 2022

Other Physical Environment

General Insurance

General liability insurance.

Property & Casualty

Insurance to protect property and cover casualty.

Other Insurance

Insurance to protect the District not otherwise covered under D&O, General, or Property & Casualty.

Irrigation Repairs

Inspection and repair of irrigation system.

Landscaping Maintenance & Material

Contracted landscaping within the boundaries of the District.

Landscape Improvements

Improvements in landscape above and beyond what is already contracted for property owned by District.

Tree Trimming

Trimming of trees on District property.

Contingency

Other Field Operations expenses incurred throughout the year.

Pest Control

Pest control services.

Hurricane Cleanup

Funds set aside to assist with any cleanup needed from a hurricane or funds needed to pay a hurricane-related insurance deductible.

Interchange Maintenance Expenses

IME – Aquatics Maintenance

Pond maintenance as it relates to the Interchange. The District is responsible for only a portion of the cost. Greenway Improvement District and Myrtle Creek Improvement District each chip in for the remainder.

IME – Irrigation Repair

Boggy Creek Improvement District

Budget Item Descriptions

FY 2021 – 2022

Irrigation repairs as they relate to the Interchange. The District is responsible for only a portion of the cost. Greenway Improvement District and Myrtle Creek Improvement District each chip in for the remainder.

IME – Landscaping

Landscaping services as they relate to the Interchange. The District is responsible for only a portion of the cost. Greenway Improvement District and Myrtle Creek Improvement District each chip in for the remainder.

IME – Lighting

Lighting services as they relate to the Interchange. The District is responsible for only a portion of the cost. Greenway Improvement District and Myrtle Creek Improvement District each chip in for the remainder.

IME – Miscellaneous

Other interchange expenses as they relate to the Interchange. The District is responsible for only a portion of the cost. Greenway Improvement District and Myrtle Creek Improvement District each chip in for the remainder.

IME – Water Reclaimed

Water reclaimed services as they relate to the Interchange. The District is responsible for only a portion of the cost. Greenway Improvement District and Myrtle Creek Improvement District each chip in for the remainder.

Road & Street Facilities

Entry and Wall Maintenance

Maintenance of entrance(s) and walls within the District.

Streetlights

Streetlighting expenses within the District.

Parks & Recreation

Personnel Leasing Agreement

The lease of outside personnel per signed agreement.

Reserves

Infrastructure Capital Reserve

Funds reserved for infrastructure capital repairs/maintenance/replacement. These funds are kept in a separate bank account.

Interchange Maintenance Reserve

Funds reserved for interchange maintenance/repairs. These funds are kept in a separate bank account.

Boggy Creek Improvement District
Budget Item Descriptions
FY 2021 – 2022

Other Income (Expense)

Interest Income

Income from interest earnings.

BOGGY CREEK IMPROVEMENT DISTRICT

**Release and Termination of Temporary
Construction and Access Easement Agreement
(Nemours Parkway West and Left Station No. 10)**

Prepared By and Return To:

Sara W. Bernard, Esq.
Holland & Knight LLP
200 South Orange Avenue, Suite 2600
Orlando, Florida 32801

**RELEASE AND TERMINATION OF TEMPORARY
CONSTRUCTION AND ACCESS EASEMENT AGREEMENT**
(Nemours Parkway West and Lift Station No. 10)

THIS RELEASE AND TERMINATION OF TEMPORARY CONSTRUCTION AND ACCESS EASEMENT AGREEMENT (this “**Termination**”) is made effective as of the Effective Date (as defined herein) by and between **LAKE NONA LAND COMPANY, LLC**, a Florida limited liability company, whose address is 6900 Tavistock Lakes Boulevard, Suite 200, Orlando, Florida 32827 (“**Grantor**”), and **BOGGY CREEK IMPROVEMENT DISTRICT**, a local unit of special purpose government established pursuant to Chapter 190, Florida Statutes, whose address is 12051 Corporate Boulevard, Orlando, Florida 32817 (“**Grantee**”).

W I T N E S S E T H:

WHEREAS, Grantor and Grantee entered into that certain Temporary Construction and Access Easement Agreement (Nemours Parkway West and Lift Station No. 10) recorded February 26, 2018 under Document Number 20180113843, in the Public Records of Orange County, Florida (collectively, the “**Agreement**”); and

WHEREAS, the Agreement has automatically terminated pursuant to Section 3(i) of the Agreement; and

WHEREAS, pursuant to Section 3, upon termination of the Agreement and request by Grantor, Grantee shall promptly execute and deliver to Grantor a recordable termination and release of the Agreement;

WHEREAS, Grantor and Grantee now desire to enter into this Termination in order to affirm, acknowledge and effectively terminate the Agreement and release all rights, title, and interests in and to the Agreement.

NOW, THEREFORE, for and in consideration of the mutual covenants and agreements herein set forth and other good and valuable consideration, the receipt, adequacy, and sufficiency of which are hereby expressly acknowledged by Grantor and Grantee, Grantor and Grantee do hereby agree as follows:

1. The foregoing recitals are true and correct and are incorporated herein by this reference.

2. Grantor and Grantee do hereby affirm and acknowledge and further release, terminate, vacate, and forever abandon all of their right, title, and interest in and to the Agreement including, without limitation, all easements created therein.

3. Grantor and Grantee are released from, and relieved of, their respective obligations arising under, out of, or by virtue of the Agreement.

[SIGNATURES APPEAR ON THE FOLLOWING PAGES]

IN WITNESS WHEREOF, Grantor and Grantee have executed this Termination as of the day and year set forth below in the notary block.

"GRANTOR"

Signed, sealed, and delivered in the presence of the following witnesses:

Charol Baez
Print Name: Charol Baez

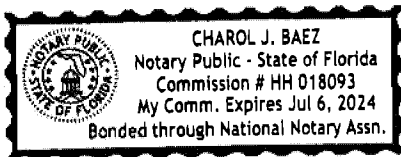
Recechie Rosario
Print Name: Recechie Rosario

LAKE NONA LAND COMPANY, LLC,
a Florida limited liability company

By: [Signature]
Nicholas F. Beucher, III, President

STATE OF FLORIDA)
)
COUNTY OF ORANGE)

The foregoing instrument was acknowledged before me by means of ☒ physical presence or ☐ online notarization, this 23rd day of March, 2021, by Nicholas F. Beucher, III, as President of **LAKE NONA LAND COMPANY, LLC**, a Florida limited liability company, on behalf of the company. He is ☒ personally known to me or ☐ has produced _____ as identification (if left blank, then personally known to me).



Charol Baez
(Signature of Notary Public)

Charol Baez
(Typed Name of Notary Public)
Notary Public, State of Florida
Commission No.: HH 018093
My Commission Expires: 7/6/24

"GRANTEE"

Signed, sealed and delivered in the presence of the following witnesses:

BOGGY CREEK IMPROVEMENT DISTRICT, a local unit of special purpose government established pursuant to Chapter 190, Florida Statutes

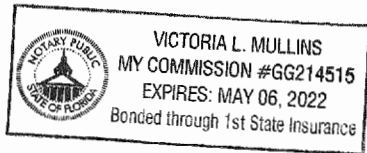
Jennifer L. Walden
Print Name: Jennifer Walden

By: [Signature]
Name: Richard Levey
Title: Chairman

Jennifer Glasgow
Print Name: Jennifer Glasgow

STATE OF FLORIDA)
)
COUNTY OF ORANGE)

The foregoing instrument was acknowledged before me by means of ☒ physical presence or ☐ online notarization, this 24th day of March, 2021, by Richard Levey, as Chairman of **BOGGY CREEK IMPROVEMENT DISTRICT**, a local unit of special purpose government established pursuant to Chapter 190, Florida Statutes, on behalf of the district, who is ☒ personally known to me or ☐ has provided _____ as identification (if left blank, then personally known to me).



Victoria L. Mullins
(Signature of Notary Public)

Victoria L. Mullins
(Typed name of Notary Public)

Notary Public, State of Florida

Commission No.: GG214515

My Commission Expires: May 06, 2022

BOGGY CREEK IMPROVEMENT DISTRICT

**Requisition Nos. 2018-188R – 2018-190 in March
2021 in an amount totaling \$1,996.25**

BOGGY CREEK IMPROVEMENT DISTRICT

DISTRICT OFFICE • 12051 CORPORATE BLVD • ORLANDO, FL 32817

PHONE: (407) 723-5900 • FAX: (407) 723-5901

Requisition Recap For Board Approval

Attached please find the listing of requisitions approved to be paid from bond funds from March 1, 2021 through March 31, 2021. This does not include requisitions previously approved by the Board.

REQUISITION NO.	PAYEE	AMOUNT
2018-188-R	Hopping Green & Sams	\$687.50
2018-189	Donald W. McIntosh Associates	\$1,037.50
2018-190	Orlando Sentinel	\$271.25
		\$1,996.25

EXHIBIT D

BOGGY CREEK IMPROVEMENT DISTRICT REQUISITION FOR PAYMENT AND 2018 NOTE REQUISITION AND CONSTRUCTION ACCOUNT

DATE:	March 19, 2021	REQUISITION NO:	2018-188-R
PAYEE:	Hopping Green & Sams	AMOUNT DUE:	\$687.50
ADDRESS:	119 S. Monroe Street, Ste. 300 PO Box 6526 Tallahassee, FL 32314	FUND:	Acquisition/Construction
ITEM:	Invoice 120894 for Project Construction Through 01/31/2021		

The undersigned hereby certifies that obligations in the stated amount set forth above have been incurred by the District, that each disbursement set forth above is a proper charge against the 2018 Acquisition and Construction Account, referenced above, that each disbursement set forth above was incurred in connection with the acquisition and the construction of the 2018 Project (herein after the "Project") and each represents a Cost of the Project, and has not previously been paid.

The undersigned hereby further certifies that there has not been filed with or served upon the District notice of any lien, right to lien, or attachment upon, or claim affecting the right to receive payment of, any of the monies payable to the Payee set forth above, which has not been released or will not be released simultaneously with the payment hereof.

The undersigned hereby further certifies that such requisition contains no item representing payment on account of any retained percentage, which the District is at the date of such certificate entitled to retain.

It is hereby represented by the undersigned that the Governing Body of the District has approved this requisition or has approved the specific contract with respect to which disbursements pursuant to this requisition are due and payable.

Attached hereto are photocopies of the invoice(s) from the vendor of the property acquired or services rendered with respect to which disbursement is hereby requested.

BOGGY CREEK IMPROVEMENT DISTRICT

BY: 

CHAIRMAN or VICE CHAIRMAN

DISTRICT ENGINEER'S APPROVAL OR PROJECT EXPENDITURES

The undersigned District Engineer hereby certifies that this disbursement is for a cost of the 2018 Project and is consistent with: (i) the applicable or construction contract; (ii) the plans and specifications for the portion of the 2018 Project with respect to which such disbursement is being made; and, (iii) the report of the District Engineer.

BY: 

DISTRICT ENGINEER Jeffrey J. Newton, PE

EXHIBIT D

BOGGY CREEK IMPROVEMENT DISTRICT REQUISITION FOR PAYMENT AND 2018 NOTE REQUISITION AND CONSTRUCTION ACCOUNT

DATE:	March 19, 2021	REQUISITION NO:	2018-189
PAYEE:	Donald W McIntosh Associates	AMOUNT DUE:	\$1,037.50
ADDRESS:	2200 Park Avenue North Winter Park, FL 32789	FUND:	Acquisition/Construction
ITEM:	Invoice 40862 for Project 23218 (Lake Nona Boggy Creek) Through 02/26/2021		

The undersigned hereby certifies that obligations in the stated amount set forth above have been incurred by the District, that each disbursement set forth above is a proper charge against the 2018 Acquisition and Construction Account, referenced above, that each disbursement set forth above was incurred in connection with the acquisition and the construction of the 2018 Project (herein after the "Project") and each represents a Cost of the Project, and has not previously been paid.

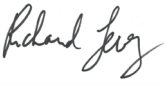
The undersigned hereby further certifies that there has not been filed with or served upon the District notice of any lien, right to lien, or attachment upon, or claim affecting the right to receive payment of, any of the monies payable to the Payee set forth above, which has not been released or will not be released simultaneously with the payment hereof.

The undersigned hereby further certifies that such requisition contains no item representing payment on account of any retained percentage, which the District is at the date of such certificate entitled to retain.

It is hereby represented by the undersigned that the Governing Body of the District has approved this requisition or has approved the specific contract with respect to which disbursements pursuant to this requisition are due and payable.

Attached hereto are photocopies of the invoice(s) from the vendor of the property acquired or services rendered with respect to which disbursement is hereby requested.

BOGGY CREEK IMPROVEMENT DISTRICT

BY: 
CHAIRMAN or VICE CHAIRMAN

DISTRICT ENGINEER'S APPROVAL FOR PROJECT EXPENDITURES

The undersigned District Engineer hereby certifies that this disbursement is for a cost of the 2018 Project and is consistent with: (i) the applicable or construction contract; (ii) the plans and specifications for the portion of the 2018 Project with respect to which such disbursement is being made; and, (iii) the report of the District Engineer.

BY:  3/22/21
DISTRICT ENGINEER Jeffrey . Newton, PE

BOGGY CREEK IMPROVEMENT DISTRICT
REQUISITION FOR PAYMENT AND
2018 NOTE REQUISITION AND CONSTRUCTION ACCOUNT

DATE:	March 19, 2021	REQUISITION NO:	2018-190
PAYEE:	Orlando Sentinel	AMOUNT DUE:	\$271.25
ADDRESS:	PO Box 100608 Atlanta, GA 30384-0608	FUND:	Acquisition/Construction
ITEM:	Invoice 33338262000 for Reference OSC33338262 (Ad #6881423) for Construction Legal Advertising of March Construction Committee Meetings (Split Four Ways, Will Be Reimbursed From GID, MCID, PE)		

The undersigned hereby certifies that obligations in the stated amount set forth above have been incurred by the District, that each disbursement set forth above is a proper charge against the 2018 Acquisition and Construction Account, referenced above, that each disbursement set forth above was incurred in connection with the acquisition and the construction of the 2018 Project (herein after the "Project") and each represents a Cost of the Project, and has not previously been paid.

The undersigned hereby further certifies that there has not been filed with or served upon the District notice of any lien, right to lien, or attachment upon, or claim affecting the right to receive payment of, any of the monies payable to the Payee set forth above, which has not been released or will not be released simultaneously with the payment hereof.

The undersigned hereby further certifies that such requisition contains no item representing payment on account of any retained percentage, which the District is at the date of such certificate entitled to retain.

It is hereby represented by the undersigned that the Governing Body of the District has approved this requisition and has approved the specific contract with respect to which disbursements pursuant to this requisition are due and payable.

Attached hereto are photocopies of the invoice(s) from the vendor of the property acquired or services rendered with respect to which disbursement is hereby requested.

BOGGY CREEK IMPROVEMENT DISTRICT

BY: 
CHAIRMAN or VICE CHAIRMAN

DISTRICT ENGINEER'S APPROVAL FOR PROJECT EXPENDITURES

The undersigned District Engineer hereby certifies that this disbursement is for a cost of the 2018 Project and is consistent with: (i) the applicable construction contract; (ii) the plans and specifications for the portion of the 2018 Project with respect to which such disbursement is being made; and, (iii) the report of the District Engineer.

BY:  3/22/21
DISTRICT ENGINEER Jeffrey J. Newton, PE

BOGGY CREEK IMPROVEMENT DISTRICT

**Operation and Maintenance Expenditures Paid in
March 2021 in an amount totaling \$58,309.73**

BOGGY CREEK IMPROVEMENT DISTRICT

DISTRICT OFFICE • 12051 CORPORATE BLVD • ORLANDO, FL 32817

PHONE: (407) 723-5900 • FAX: (407) 723-5901

Operation and Maintenance Expenditures For Board Approval

Attached please find the check register listing Operations and Maintenance expenditures paid from March 1, 2021 through March 31, 2021. This does not include expenditures previously approved by the Board.

The total items being presented: **\$58,309.73**

Approval of Expenditures:

_____ Chairman

_____ Vice Chairman

_____ Assistant Secretary

Boggy Creek Improvement District

AP Check Register (Current by Bank)

Check Dates: 3/1/2021 to 3/31/2021

Check No.	Date	Status*	Vendor ID	Payee Name	Amount
BANK ID: SUN - CITY NATIONAL BANK					001-101-0000-00-01
743	9/21	P	AWC	Aquatic Weed Control, Inc.	\$835.00
744	9/21	P	BERCON	erman Construction	\$1,519.45
745	9/21	P	CEPRA	Cepra Landscape	\$1,447.40
746	9/21	P	DTE	Down to Earth	\$284.50
747	9/21	P	HGS	Hopping Green & Sams	\$3,202.50
748	9/21	P	ORLSEN	Orlando Sentinel	\$346.25
749	9/21	P	PFMGC	PFM Group Consulting	\$6.90
750	9/21	P	VGLOBA	VGlobalTech	\$125.00
751	15/21	P	CEPRA	Cepra Landscape	\$6,150.00
752	15/21	P	FAC	Fire Ant Control	\$1,815.00
753	15/21	P	HGS	Hopping Green & Sams	\$2,709.00
754	15/21	P	PFMGC	PFM Group Consulting	\$4,388.08
755	17/21	P	HGS	Hopping Green & Sams	\$1,247.00
756	1/21	P	BERCON	erman Construction	\$3,000.01
757	1/21	P	CEPRA	Cepra Landscape	\$21,917.13
758	1/21	P	DONMC	Donald W. McIntosh Associates	\$312.50
759	1/21	P	RLEVEY	Richard Levey	\$200.00
760	1/21	P	TCZAPK	Thaddeus Czapka	\$200.00
BANK SUN REGISTER TOTAL:					\$49,705.72
GRAND TOTAL					\$49,705.72

49,705.72	Checks 3743-3760
8,604.01	PA 489 - OUC invoice paid
58,309.73	Cash spent

* Check Status Types: "P" - Printed ; "M" - Manual ; "V" - Void (Void Date); "A" - Application; "E" - EFT

** Denotes broken check sequence.

BOGGY CREEK IMPROVEMENT DISTRICT

Construction Funding Request #020

12/11/2020

Item No.	Payee	Invoice Number	General Fund
1	Hopping Green & Sams Local Alternative Mobility Network Services Through 10/31/2020	118899	\$ 3,202.50
TOTAL			\$ 3,202.50

BOGGY CREEK IMPROVEMENT DISTRICT

Construction Funding Request #022

2/12/2021

Item No.	Payee	Invoice Number	General Fund
1	Hopping Green & Sams Local Alternative Mobility Network Services Through 12/31/2020	120129	\$ 1,247.00
TOTAL			\$ 1,247.00

Amanda Lane

From: Larry Kaufmann <lkaufmann@tavistock.com>
Sent: Saturday, February 13, 2021 1:10 PM
To: Amanda Lane; Damon Ventura; AccountsPayable
Subject: RE: Boggy Creek - FR #22

EXTERNAL EMAIL: Use care with links and attachments.

FR #22 is approved for processing.

KDS
Kaufmann Development Services, LLC
Larry Kaufmann
(407) 448-6592
lkaufmann@tavistock.com

From: Amanda Lane <lanea@pfm.com>
Sent: Friday, February 12, 2021 6:10 PM
To: Damon Ventura <dventura@tavistock.com>; AccountsPayable <accountspayable@tavistock.com>
Cc: Larry Kaufmann <lkaufmann@tavistock.com>
Subject: Boggy Creek - FR #22

EXTERNAL E-MAIL

Please see attached for Boggy Creek FR #22 for \$1,247.00.

Amanda Lane
Assistant Chief District Accountant

PFM Group Consulting LLC
LaneA@pfm.com | web pfm.com
phone 407.723.5900 (direct phone 407.723.5925) | fax 407.723.5901
12051 Corporate Blvd. | Orlando, FL 32817

BOGGY CREEK IMPROVEMENT DISTRICT

Payment Authorization #488

2/26/2021

Item No.	Payee	Invoice Number	General Fund
1	Berman Construction		
	Interchange Cable Installation	10960	\$ 945.70
	Interchange Cut Back Hollys	10969	\$ 200.00
	Irrigation System Repair	10994	\$ 373.75
2	Cepra Landscape		
	Irrigation Repairs for Clock 13	23135	\$ 1,447.40
3	Down to Earth Landscape & Irrigation		
	Irrigation Inspection Repairs	3162	\$ 284.50
4	Orlando Sentinel		
	Legal Advertising on 02/09/2021	OSC32373526	\$ 346.25
5	PFM Group Consulting		
	January Reimbursables	113932	\$ 6.90
TOTAL			\$ 3,604.50



Secretary/Assistant Secretary

Chairperson


3/1/21

RECEIVED

By Amanda Lane at 9:00 am, Mar 02, 2021

BOGGY CREEK IMPROVEMENT DISTRICT

Payment Authorization #489

3/5/2021

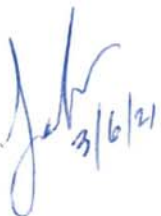
Item No.	Payee	Invoice Number	General Fund
1	Aquatic Weed Control March Waterway Service	56317	\$ 835.00
2	Berman Construction March Administrator & Irrigation Specialist	11130	\$ 3,000.01
3	Cepira Landscape March Landscape Maintenance	23462	\$ 21,917.13
4	OUC Acct: 2562183178 ; Service 02/01/2021 - 03/02/2021	--	\$ 8,604.01
5	VGlobalTech March Website Maintenance	2418	\$ 125.00
TOTAL			\$ 34,481.15


Secretary/Assistant Secretary

Chairperson

RECEIVED

By Amanda Lane at 9:28 am, Mar 08, 2021

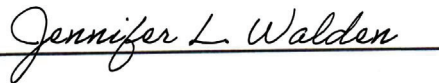


BOGGY CREEK IMPROVEMENT DISTRICT

Payment Authorization #490

3/12/2021

Item No.	Payee	Invoice Number	General Fund
1	Cepira Landscape Controller 28, 29 MI and Repairs	23273	\$ 6,150.00
2	Fire Ant Control Interchange Fire Ant Control Fire Ant Control	13091 13097	\$ 305.00 \$ 1,510.00
3	Hopping Green & Sams General Counsel Through 01/31/2021	120801	\$ 2,709.00
4	PFM Group Consulting Series 2013 Dissemination Services 01/01/2021 - 03/31/2021 DM Fee: March 2021 February Reimbursables	114190 DM-03-2021-0006 OE-EXP-03-07	\$ 1,250.00 \$ 3,125.00 \$ 13.08
TOTAL			\$ 15,062.08



Secretary/Assistant Secretary

Chairperson



RECEIVED

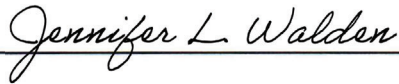
By Amanda Lane at 9:25 am, Mar 15, 2021

BOGGY CREEK IMPROVEMENT DISTRICT

Payment Authorization #491

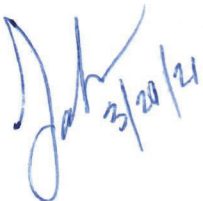
3/19/2021

Item No.	Payee	Invoice Number	General Fund
1	Donald W McIntosh Associates Engineering Services Through 02/26/2021	40861	\$ 312.50
2	Supervisor Fees - 03/16/2021 Meeting Richard Levey Thad Czapka	-- --	\$ 200.00 \$ 200.00
TOTAL			\$ 712.50



Secretary/Assistant Secretary

Chairperson



Received via email on Monday, March 22, 2021 - ALane

BOGGY CREEK IMPROVEMENT DISTRICT

Work Authorizations/Proposed Services
(if applicable)

BOGGY CREEK IMPROVEMENT DISTRICT

**District's Financial Position and
Budget to Actual YTD**

Boggy Creek Improvement District
Statement of Financial Position
As of 3/31/2021

	General	Debt Service	Capital Projects	General Long-Term Debt	Total
<u>Assets</u>					
<u>Current Assets</u>					
General Checking Account	\$341,900.55				\$341,900.55
State Board of Administration	1,299.71				1,299.71
Accounts Receivable - Due from Developer	146.64				146.64
Due From Other Governmental Units	989.90				989.90
Deposits	4,550.00				4,550.00
Infrastructure Capital Reserve	40,373.73				40,373.73
Interchange Maintenance Reserve	4,722.41				4,722.41
Debt Service Reserve Series 2013		\$3,951,512.50			3,951,512.50
Debt Service Reserve Series 2018		1,100,951.31			1,100,951.31
Revenue Series 2013		39,188.74			39,188.74
Interest Series 2018		4,538.11			4,538.11
General Checking Account			\$13,130.26		13,130.26
Acquisition/Construction Series 2013			21,394.66		21,394.66
Acquisition/Construction Series 2018			2,224.07		2,224.07
Due From Other Governmental Units			271.25		271.25
Total Current Assets	<u>\$393,982.94</u>	<u>\$5,096,190.66</u>	<u>\$37,020.24</u>	<u>\$0.00</u>	<u>\$5,527,193.84</u>
<u>Investments</u>					
Amount Available in Debt Service Funds				\$5,096,190.66	\$5,096,190.66
Amount To Be Provided				42,988,809.34	42,988,809.34
Total Investments	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$48,085,000.00</u>	<u>\$48,085,000.00</u>
Total Assets	<u><u>\$393,982.94</u></u>	<u><u>\$5,096,190.66</u></u>	<u><u>\$37,020.24</u></u>	<u><u>\$48,085,000.00</u></u>	<u><u>\$53,612,193.84</u></u>
<u>Liabilities and Net Assets</u>					
<u>Current Liabilities</u>					
Accounts Payable	\$146.64				\$146.64
Deferred Revenue	146.64				146.64
Accounts Payable			\$1,996.25		1,996.25
Total Current Liabilities	<u>\$293.28</u>	<u>\$0.00</u>	<u>\$1,996.25</u>	<u>\$0.00</u>	<u>\$2,289.53</u>
<u>Long Term Liabilities</u>					
Revenue Bonds Payable - Long-Term				\$48,085,000.00	\$48,085,000.00
Total Long Term Liabilities	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$48,085,000.00</u>	<u>\$48,085,000.00</u>
Total Liabilities	<u><u>\$293.28</u></u>	<u><u>\$0.00</u></u>	<u><u>\$1,996.25</u></u>	<u><u>\$48,085,000.00</u></u>	<u><u>\$48,087,289.53</u></u>

Boggy Creek Improvement District
Statement of Financial Position
As of 3/31/2021

	General	Debt Service	Capital Projects	General Long-Term Debt	Total
<u>Net Assets</u>					
Net Assets, Unrestricted	\$70,670.30				\$70,670.30
Net Assets - General Government	121,651.11				121,651.11
Current Year Net Assets - General Government	201,368.25				201,368.25
Net Assets, Unrestricted		(\$1,841,561.71)			(1,841,561.71)
Current Year Net Assets, Unrestricted		(1,136,281.66)			(1,136,281.66)
Net Assets - General Government		8,074,034.03			8,074,034.03
Net Assets, Unrestricted			(\$22,384,631.35)		(22,384,631.35)
Net Assets, Unrestricted			(4,280,903.76)		(4,280,903.76)
Current Year Net Assets, Unrestricted			3,582.94		3,582.94
Net Assets - General Government			26,696,976.16		26,696,976.16
Total Net Assets	<u>\$393,689.66</u>	<u>\$5,096,190.66</u>	<u>\$35,023.99</u>	<u>\$0.00</u>	<u>\$5,524,904.31</u>
Total Liabilities and Net Assets	<u><u>\$393,982.94</u></u>	<u><u>\$5,096,190.66</u></u>	<u><u>\$37,020.24</u></u>	<u><u>\$48,085,000.00</u></u>	<u><u>\$53,612,193.84</u></u>

Boggy Creek Improvement District

Statement of Activities

As of 3/31/2021

	General	Debt Service	Capital Projects	General Long-Term Debt	Total
<u>Revenues</u>					
Off-Roll Assessments	\$537,966.14				\$537,966.14
Developer Contributions	6,669.00				6,669.00
Inter-Fund Group Transfers In		(\$97.78)			(97.78)
Debt Proceeds		374,380.02			374,380.02
Inter-Fund Transfers In			\$97.78		97.78
Debt Proceeds			810,851.65		810,851.65
Total Revenues	<u>\$544,635.14</u>	<u>\$374,282.24</u>	<u>\$810,949.43</u>	<u>\$0.00</u>	<u>\$1,729,866.81</u>
<u>Expenses</u>					
Supervisor Fees	\$1,800.00				\$1,800.00
Public Officials' Liability Insurance	3,498.00				3,498.00
Trustee Services	6,343.15				6,343.15
Management	18,750.00				18,750.00
Engineering	2,125.00				2,125.00
Dissemination Agent	2,500.00				2,500.00
District Counsel	11,838.44				11,838.44
Assessment Administration	7,500.00				7,500.00
Travel and Per Diem	25.19				25.19
Postage & Shipping	90.05				90.05
Legal Advertising	2,155.03				2,155.03
Miscellaneous	40.16				40.16
Web Site Maintenance	1,050.00				1,050.00
Holiday Decorations	300.00				300.00
Dues, Licenses, and Fees	175.00				175.00
Electric	1,905.90				1,905.90
Water Reclaimed	10,658.15				10,658.15
General Insurance	3,968.00				3,968.00
Property & Casualty	3,761.00				3,761.00
Irrigation Parts	30,000.98				30,000.98
Landscaping Maintenance & Material	129,322.52				129,322.52
Landscape Improvements	4,445.00				4,445.00
Tree Trimming	150.00				150.00
Contingency	13,418.00				13,418.00

Boggy Creek Improvement District

Statement of Activities

As of 3/31/2021

	General	Debt Service	Capital Projects	General Long-Term Debt	Total
IME - Aquatics Maintenance	1,628.22				1,628.22
IME - Irrigation	929.08				929.08
IME - Landscaping	32,891.10				32,891.10
IME - Lighting	307.48				307.48
IME - Miscellaneous	3,333.09				3,333.09
IME - Water Reclaimed	150.48				150.48
Pest Control	1,510.00				1,510.00
Entry and Wall Maintenance	137.21				137.21
Streetlights	28,605.77				28,605.77
Personnel Leasing Agreement	18,000.06				18,000.06
Interest Payments		\$1,511,739.66			1,511,739.66
Engineering			\$7,166.25		7,166.25
District Counsel			1,710.00		1,710.00
Legal Advertising			576.89		576.89
Contingency			797,914.78		797,914.78
Total Expenses	\$343,312.06	\$1,511,739.66	\$807,367.92	\$0.00	\$2,662,419.64
<u>Other Revenues (Expenses) & Gains (Losses)</u>					
Interest Income	\$45.17				\$45.17
Interest Income		\$1,175.76			1,175.76
Interest Income			\$1.43		1.43
Total Other Revenues (Expenses) & Gains (Losses)	\$45.17	\$1,175.76	\$1.43	\$0.00	\$1,222.36
Change In Net Assets	\$201,368.25	(\$1,136,281.66)	\$3,582.94	\$0.00	(\$931,330.47)
Net Assets At Beginning Of Year	\$192,321.41	\$6,232,472.32	\$31,441.05	\$0.00	\$6,456,234.78
Net Assets At End Of Year	\$393,689.66	\$5,096,190.66	\$35,023.99	\$0.00	\$5,524,904.31

Boggy Creek Improvement District
 Budget to Actual
 For the Month Ending 03/31/2021

	Actual	Budget	Variance	FY 2021 Adopted Budget
<u>Revenues</u>				
Off-Roll Assessments	\$ 537,966.14	\$ 460,227.72	\$ 77,738.42	\$ 920,455.44
Developer Contributions	6,669.00	-	6,669.00	-
Net Revenues	\$ 544,635.14	\$ 460,227.72	\$ 84,407.42	\$ 920,455.44
<u>General & Administrative Expenses</u>				
Legislative				
Supervisor Fees	\$ 1,800.00	\$ 3,600.00	\$ (1,800.00)	\$ 7,200.00
Financial & Administrative				
Public Officials' Liability Insurance	3,498.00	1,837.50	1,660.50	3,675.00
Trustee Services	6,343.15	3,500.00	2,843.15	7,000.00
Management	18,750.00	18,750.00	-	37,500.00
Engineering	2,125.00	5,750.00	(3,625.00)	11,500.00
Dissemination Agent	2,500.00	2,500.00	-	5,000.00
District Counsel	11,838.44	15,000.00	(3,161.56)	30,000.00
Assessment Administration	7,500.00	3,750.00	3,750.00	7,500.00
Reamortization Schedules	-	125.00	(125.00)	250.00
Audit	-	2,500.00	(2,500.00)	5,000.00
Arbitrage Calculation	-	600.00	(600.00)	1,200.00
Travel and Per Diem	25.19	150.00	(124.81)	300.00
Telephone	-	25.00	(25.00)	50.00
Postage & Shipping	90.05	250.00	(159.95)	500.00
Copies	-	1,000.00	(1,000.00)	2,000.00
Legal Advertising	2,155.03	4,750.00	(2,594.97)	9,500.00
Miscellaneous	40.16	2,750.00	(2,709.84)	5,500.00
Property Taxes	-	75.00	(75.00)	150.00
Web Site Maintenance	1,050.00	1,350.00	(300.00)	2,700.00
Holiday Decorations	300.00	3,000.00	(2,700.00)	6,000.00
Dues, Licenses, and Fees	175.00	87.50	87.50	175.00
Total General & Administrative Expenses	\$ 58,190.02	\$ 71,350.00	\$ (13,159.98)	\$ 142,700.00

Boggy Creek Improvement District
 Budget to Actual
 For the Month Ending 03/31/2021

	Actual	Budget	Variance	FY 2021 Adopted Budget
<u>Field Operations Expenses</u>				
Electric Utility Services				
Electric	\$ 1,905.90	\$ 2,250.00	\$ (344.10)	\$ 4,500.00
Entry Lighting	-	250.00	(250.00)	500.00
Water-Sewer Combination Services				
Water Reclaimed	10,658.15	17,500.00	(6,841.85)	35,000.00
Other Physical Environment				
General Insurance	3,968.00	2,087.50	1,880.50	4,175.00
Property & Casualty	3,761.00	1,887.50	1,873.50	3,775.00
Other Insurance	-	50.00	(50.00)	100.00
Irrigation Repairs	30,000.98	20,000.00	10,000.98	40,000.00
Landscaping Maintenance & Material	129,322.52	131,421.00	(2,098.48)	262,842.00
Landscape Improvements	4,445.00	32,500.00	(28,055.00)	65,000.00
Tree Trimming	150.00	20,000.00	(19,850.00)	40,000.00
Contingency	13,418.00	15,680.73	(2,262.73)	31,361.47
Pest Control	1,510.00	1,510.00	-	3,020.00
Hurricane Cleanup	-	10,000.00	(10,000.00)	20,000.00
Interchange Maintenance Expenses				
IME - Aquatics Maintenance	1,628.22	1,722.50	(94.28)	3,445.00
IME - Irrigation Repair	929.08	4,875.00	(3,945.92)	9,750.00
IME - Landscaping	32,891.10	39,391.30	(6,500.20)	78,782.60
IME - Lighting	307.48	812.50	(505.02)	1,625.00
IME - Miscellaneous	3,333.09	812.50	2,520.59	1,625.00
IME - Water Reclaimed	150.48	1,218.75	(1,068.27)	2,437.50
Road & Street Facilities				
Entry and Wall Maintenance	137.21	7,500.00	(7,362.79)	15,000.00
Streetlights	28,605.77	48,195.10	(19,589.33)	96,390.20
Parks & Recreation				
Personnel Leasing Agreement	18,000.06	18,000.00	0.06	36,000.00
Reserves				
Infrastructure Capital Reserve	-	10,083.34	(10,083.34)	20,166.67
Interchange Maintenance Reserve	-	1,180.00	(1,180.00)	2,360.00
Total Field Operations Expenses	\$ 285,122.04	\$ 388,927.72	\$ (103,805.68)	\$ 777,855.44
Total Expenses	\$ 343,312.06	\$ 460,277.72	\$ (116,965.66)	\$ 920,555.44
Income (Loss) from Operations	\$ 201,323.08	\$ (50.00)	\$ 201,373.08	\$ (100.00)
<u>Other Income (Expense)</u>				
Interest Income	\$ 45.17	\$ 50.00	\$ (4.83)	\$ 100.00
Total Other Income (Expense)	\$ 45.17	\$ 50.00	\$ (4.83)	\$ 100.00
Net Income (Loss)	\$ 201,368.25	\$ -	\$ 201,368.25	\$ -

Boggy Creek Improvement District
Budget to Actual
For the Month Ending 03/31/2021

	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	YTD Actual
Revenues							
Off-Roll Assessments	\$ -	\$ -	\$ 450,987.27	\$ 50,535.56	\$ 35,999.74	\$ 443.57	\$ 537,966.14
Developer Contributions	-	-	1,494.50	-	725.00	4,449.50	6,669.00
Net Revenues	\$ -	\$ -	\$ 452,481.77	\$ 50,535.56	\$ 36,724.74	\$ 4,893.07	\$ 544,635.14
General & Administrative Expenses							
Legislative							
Supervisor Fees	\$ 400.00	\$ 200.00	\$ -	\$ 400.00	\$ 400.00	\$ 400.00	\$ 1,800.00
Financial & Administrative							
Public Officials' Liability Insurance	3,498.00	-	-	-	-	-	3,498.00
Trustee Services	6,343.15	-	-	-	-	-	6,343.15
Management	3,125.00	3,125.00	3,125.00	3,125.00	3,125.00	3,125.00	18,750.00
Engineering	-	750.00	187.50	125.00	750.00	312.50	2,125.00
Dissemination Agent	-	-	-	1,250.00	-	1,250.00	2,500.00
District Counsel	-	-	4,563.00	2,709.50	1,710.30	2,855.64	11,838.44
Assessment Administration	7,500.00	-	-	-	-	-	7,500.00
Reamortization Schedules	-	-	-	-	-	-	-
Audit	-	-	-	-	-	-	-
Arbitrage Calculation	-	-	-	-	-	-	-
Travel and Per Diem	-	-	18.29	-	6.90	-	25.19
Telephone	-	-	-	-	-	-	-
Postage & Shipping	-	35.12	12.48	14.52	14.85	13.08	90.05
Copies	-	-	-	-	-	-	-
Legal Advertising	1,105.02	361.26	-	342.50	346.25	-	2,155.03
Miscellaneous	-	-	40.16	-	-	-	40.16
Property Taxes	-	-	-	-	-	-	-
Web Site Maintenance	125.00	125.00	125.00	425.00	125.00	125.00	1,050.00
Holiday Decorations	300.00	-	-	-	-	-	300.00
Dues, Licenses, and Fees	175.00	-	-	-	-	-	175.00
Total General & Administrative Expenses	\$ 22,571.17	\$ 4,596.38	\$ 8,071.43	\$ 8,391.52	\$ 6,478.30	\$ 8,081.22	\$ 58,190.02
Field Operations							
Electric Utility Services							
Electric	\$ -	\$ 371.46	\$ 375.99	\$ 400.42	\$ 380.66	\$ 377.37	\$ 1,905.90
Entry Lighting	-	-	-	-	-	-	-
Water-Sewer Combination Services							
Water Reclaimed	-	1,984.19	1,772.44	3,111.22	2,289.42	1,500.88	10,658.15
Other Physical Environment							
General Insurance	3,968.00	-	-	-	-	-	3,968.00
Property & Casualty Insurance	3,761.00	-	-	-	-	-	3,761.00
Other Insurance	-	-	-	-	-	-	-
Irrigation Repairs	2,800.96	5,767.06	4,141.56	5,719.40	5,422.00	6,150.00	30,000.98
Landscaping Maintenance & Material	21,391.81	21,391.81	21,391.81	21,391.81	21,877.64	21,877.64	129,322.52
Landscape Improvements	-	4,445.00	-	-	-	-	4,445.00
Tree Trimming	-	150.00	-	-	-	-	150.00
Contingency	-	-	9,975.00	619.00	2,824.00	-	13,418.00
Pest Control	-	-	-	-	-	1,510.00	1,510.00
Hurricane Cleanup	-	-	-	-	-	-	-
Interchange Maintenance Expenses							
IME - Aquatics Maintenance	271.37	271.37	271.37	271.37	271.37	271.37	1,628.22
IME - Irrigation	-	97.91	298.74	318.50	213.93	-	929.08
IME - Landscaping	6,565.22	6,565.22	-	13,130.44	6,630.22	-	32,891.10
IME - Lighting	-	59.81	61.23	68.05	59.09	59.30	307.48
IME - Miscellaneous	1,170.00	-	1,560.00	196.62	307.35	99.12	3,333.09
IME - Water Reclaimed	-	27.81	35.21	22.65	37.00	27.81	150.48
Road & Street Facilities							
Entry and Wall Maintenance	-	137.21	-	-	-	-	137.21
Streetlights	-	5,167.46	5,315.97	5,207.64	6,456.95	6,457.75	28,605.77
Parks & Recreation							
Personnel Leasing Agreement	3,000.01	3,000.01	3,000.01	3,000.01	3,000.01	3,000.01	18,000.06
Reserves							
Infrastructure Capital Reserve	-	-	-	-	-	-	-
Interchange Maintenance Reserve	-	-	-	-	-	-	-
Total Field Operations Expenses	\$ 42,928.37	\$ 49,436.32	\$ 48,199.33	\$ 53,457.13	\$ 49,769.64	\$ 41,331.25	\$ 285,122.04
Total Expenses	\$ 65,499.54	\$ 54,032.70	\$ 56,270.76	\$ 61,848.65	\$ 56,247.94	\$ 49,412.47	\$ 343,312.06

Boggy Creek Improvement District
 Budget to Actual
 For the Month Ending 03/31/2021

	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	YTD Actual
Income (Loss) from Operations	\$ (65,499.54)	\$ (54,032.70)	\$ 396,211.01	\$ (11,313.09)	\$ (19,523.20)	\$ (44,519.40)	\$ 201,323.08
Other Income (Expense)							
Interest Income	\$ 5.31	\$ 4.71	\$ 8.98	\$ 8.75	\$ 8.20	\$ 9.22	\$ 45.17
Total Other Income (Expense)	<u>\$ 5.31</u>	<u>\$ 4.71</u>	<u>\$ 8.98</u>	<u>\$ 8.75</u>	<u>\$ 8.20</u>	<u>\$ 9.22</u>	<u>\$ 45.17</u>
Net Income (Loss)	<u><u>\$ (65,494.23)</u></u>	<u><u>\$ (54,027.99)</u></u>	<u><u>\$ 396,219.99</u></u>	<u><u>\$ (11,304.34)</u></u>	<u><u>\$ (19,515.00)</u></u>	<u><u>\$ (44,510.18)</u></u>	<u><u>\$ 201,368.25</u></u>

Boggy Creek Improvement District
Cash Flow

	Beg. Cash	FY 2020 Inflows	FY 2020 Outflows	FY 2021 Inflows	FY 2021 Outflows	End. Cash
10/1/2019	290,026.69	48,264.15	(56,847.28)	-	-	256,230.22
11/1/2019	256,230.22	33,663.63	(41,739.45)	-	-	220,465.58
12/1/2019	220,465.58	70,004.98	(62,791.46)	-	-	254,438.77
1/1/2020	254,438.77	30,279.60	(82,058.63)	-	-	202,659.74
2/1/2020	202,659.74	136,116.85	(217,768.87)	-	-	121,007.72
3/1/2020	121,007.72	27,264.41	(8,557.75)	-	-	139,714.38
4/1/2020	139,714.38	198,830.70	(93,008.82)	-	-	245,536.26
5/1/2020	245,536.26	78,175.42	(114,095.66)	-	-	209,616.02
6/1/2020	209,616.02	173,014.70	(26,123.73)	-	-	356,506.99
7/1/2020	356,506.99	20,537.14	(119,099.79)	-	-	257,944.34
8/1/2020	257,944.34	15,348.93	(51,190.42)	-	-	222,102.85
9/1/2020	222,102.85	20,712.33	(111,647.34)	-	(18,727.00)	112,440.84
10/1/2020	112,440.84	15,251.97	(9,123.49)	1.46	(56,312.94)	62,257.84
11/1/2020	62,257.84	213.06	(1,689.50)	16,669.40	(26,119.08)	51,331.72
12/1/2020	51,331.72	1,058.00	-	467,110.80	(88,102.52)	431,398.00
1/1/2021	431,398.00	-	-	55,204.60	(97,740.10)	388,862.50
2/1/2021	388,862.50	-	-	65,861.78	(75,068.08)	379,656.20
3/1/2021	379,656.20	-	-	20,554.08	(58,309.73)	341,900.55
4/1/2021	341,900.55	-	-	156,995.84	(6,138.79)	492,757.60
						as of 04/13/2021
Totals		1,197,023.69	(1,011,369.87)	782,397.96	(426,518.24)	

**Boggy Creek Improvement District
Construction Tracking - mid-April**

Amount

Series 2018 Bond Issue

Original Construction Fund - Not To Exceed	\$ 25,000,000.00
Additions (Interest, Transfers from DSR, etc.)	167,579.35
Cumulative Draws Through Prior Month	(11,425,838.98)
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Construction Funds Available	\$ 13,741,740.37
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Requisitions This Month

Total Requisitions This Month	\$ -
	=====

Construction Funds Remaining	\$ 13,741,740.37
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Committed Funding

Lake Nona Medical City Drive Phase 2 – Developer-owned as of 03/2020	-
	=====

Total Committed Funding	\$ -
	=====

Net Uncommitted	13,741,740.37
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