

Boggy Creek Improvement District

12051 Corporate Boulevard Orlando, FL 32817; Phone: 407-723-5900

www.boggycreekid.org

The following is the proposed agenda for the upcoming Meeting of the Board of Supervisors for the Boggy Creek Improvement District ("District"), scheduled to be held at **3:30 p.m. on Tuesday, May 18, 2021 at Courtyard Orlando Lake Nona, 6955 Tavistock Lakes Blvd, Orlando, FL 32827**. A quorum will be confirmed prior to the start of the meeting.

Please use the following information to join via computer or the conference line:

Phone: 1-844-621-3956

Computer: pfmgroup.webex.com

Participant Code: 796 580 192#

BOARD OF SUPERVISORS' MEETING AGENDA

Organizational Matters

- Roll Call to Confirm a Quorum
- Public Comment Period
- 1. **Consideration of the Minutes of the April 20, 2021 Board of Supervisors' Meeting**
- 2. **Letter from Supervisor of Elections – Orange County**

Business Matters

- 3. **Consideration of District Management Fee Increase Letter for Fiscal Year 2021 & 2022**
- 4. **Consideration of Resolution 2021-05, Approving a Preliminary Budget for Fiscal Year 2022 and Setting a Public Hearing Date [suggested date of August 17, 2021 at 3:30 p.m.]**
- 5. **Ratification of Operation and Maintenance Expenditures Paid in April 2021 in an amount totaling \$68,399.68**
- 6. **Recommendation of Work Authorizations/Proposed Services (if applicable)**
- 7. **Review of District's Financial Position and Budget to Actual YTD**

Other Business

- A. Staff Reports
 - 1. District Counsel
 - 2. District Manager
 - 3. District Engineer
 - 4. Landscape Supervisor
 - 5. Irrigation Supervisor
 - 6. Construction Supervisor
- B. Supervisor Requests

Adjournment



BOGGY CREEK IMPROVEMENT DISTRICT

**Minutes of the April 20, 2021
Board of Supervisors' Meeting**

BOGGY CREEK IMPROVEMENT DISTRICT BOARD OF SUPERVISORS' MEETING MINUTES

FIRST ORDER OF BUSINESS

The Board of Supervisors' Meeting for the Boggy Creek Improvement District was called to order on Tuesday, April 20, 2021 at 3:30 p.m. at Courtyard Orlando Lake Nona, 6955 Tavistock Lakes Blvd, Orlando, FL 32827.

Present:

Richard Levey	Chairperson
Jamie Bennett	Assistant Secretary
Thad Czapka	Assistant Secretary
Chad Tinetti	Assistant Secretary

Also attending:

Jennifer Walden	PFM	
Lynne Mullins	PFM	(via phone)
Tucker Mackie	Hopping Green & Sams	(via phone)
Deborah Sier	Hopping Green & Sams	(via phone)
Jeff Newton	Donald W. McIntosh Associates, Inc.	
Larry Kaufmann	Construction Supervisor & Construction Committee Member	(via phone)
Scott Thacker	District Landscape Supervisor	
Matthew McDermott	Construction Committee Member	

SECOND ORDER OF BUSINESS

Roll Call to Confirm a Quorum

Dr. Levey asked for any public comments. There were no comments at this time.

THIRD ORDER OF BUSINESS

Consideration of the Minutes of the March 16, 2021 Board of Supervisors' Meeting

Board Members reviewed the minutes from the March 16, 2021 Board of Supervisors' Meeting.

On Motion by Mr. Tinetti, second by Mr. Czapka, with all in favor, the Board of Supervisors for the Boggy Creek Improvement District approved the Minutes of the March 16, 2021 Board of Supervisors' Meeting.

FOURTH ORDER OF BUSINESS

Review of Fiscal Year 2022 Operations and Maintenance Budget

Ms. Walden stated there is no required action today but the budget was being brought back before the Board to receive any additional input prior to the preliminary budget being approved next month. She added that District Staff is still reviewing. Dr. Levey asked if Ms. Walden was still working with the majority landowner on the budget as well. She stated that the team is in contact with Tavistock concerning the budget. The Board reviewed the proposed budget. Dr. Levey asked about the Interchange miscellaneous line item increase. Mr. Thacker stated that the increase is for some landscape enhancement at the Interchange area. Ms. Walden added that the landscaping line item has historically been just for the contracted monthly maintenance amount. Dr. Levey requested that anything related to landscaping be shown with the landscaping line item and not in miscellaneous. Dr. Levey asked if this budget was about a \$27,000.00 increase. Ms. Walden said yes. Dr. Levey asked if that would increase assessments. Ms. Walden noted the District is not raising assessments because the District had a carry forward that it can utilize. There were no other questions or comments from the Board.

FIFTH ORDER OF BUSINESS

Ratification of Release and Termination of Temporary Construction and Access Easement Agreement (Nemours Parkway West and Lift Station No. 10)

Ms. Mackie explained the Release and Termination of Temporary Construction and Access Easement Agreement for Nemours Parkway West and Lift Station No. 10. For title purposes, the Grantor likes to have a recorded release to make clear that the easement has been released. She noted it was executed by the Chair and needs to be ratified by the Board.

On Motion by Mr. Czapka, second by Mr. Tinetti, with all in favor, the Board of Supervisors for the Boggy Creek Improvement District ratified the Release and Termination of Temporary Construction and Access Easement Agreement (Nemours Parkway West and Lift Station No. 10).

SIXTH ORDER OF BUSINESS

Ratification of Requisition Nos. 2018-188R – 2018-190 Paid in March 2021 in an amount totaling \$1,996.25

The Board reviewed Requisition Nos. 2018-188R – 2018-190 paid in March 2021 in an amount totaling \$1,996.25.

On Motion by Mr. Tinetti, second by Mr. Czapka, with all in favor, the Board of Supervisors for the Boggy Creek Improvement District ratified Requisition Nos. 2018-188R – 2018-190 paid in March 2021 in an amount totaling \$1,996.25.

SEVENTH ORDER OF BUSINESS

Ratification of Operation and Maintenance Expenditures Paid in March 2021 in an amount totaling \$58,309.73

The Board reviewed the Operation of Maintenance Expenditures paid in March 2021 in an amount totaling \$58,309.73.

On Motion by Mr. Czapka, second by Mr. Tinetti, with all in favor, the Board of Supervisors for the Boggy Creek Improvement District ratified Operation of Maintenance Expenditures paid in March 2021 in an amount totaling \$58,309.73.

EIGHTH ORDER OF BUSINESS

Recommendation of Work Authorizations/Proposed Services

There were no work authorizations for this District at this time.

NINTH ORDER OF BUSINESS

Review of District's Financial Position and Budget to Actual YTD

Ms. Walden noted through March 31, 2021 the District has total expenses of just over \$343,000.00 versus an overall budget of \$920,500.00. No action is required by the Board.

Dr. Levey asked if the District was 50% through the Fiscal Year. Ms. Walden said that is correct. Dr. Levey asked if there is a way to add a percentage expenditure column to the financials to clarify what has been spent. Ms. Walden stated an additional column will be added for the percentage of the budget expended each month.

TENTH ORDER OF BUSINESS

Staff Reports

District Counsel –

No Report

District Manager –

Ms. Walden noted the next meeting is scheduled for Tuesday, May 18, 2021, at the Courtyard Orlando Lake Nona. The proposed budget will be considered at that meeting.

District Engineer –

No Report

Construction Supervisor –

Mr. Kauffman stated he is continuing to investigate the streetlighting along Lake Nona Blvd. He contacted OUC and they are willing to provide shorter streetlight poles. He spoke with Mr. Thacker about raising the canopy of the trees along the walks and will try to get pricing together for the next meeting.

District Landscape Supervisor- Mr. McDermott reported the yearly enhancements wrapped up at the beginning of the month. They continue to watch water pressure issues in the dry season, but the rain has helped, and everything is looking good.

Irrigation Supervisor – No Report

ELEVENTH ORDER OF BUSINESS

Supervisor and Audience Comments & Adjournment

There were no Supervisor requests or audience comments. Dr. Levey requested a motion to adjourn.

On Motion by Ms. Bennett, second by Mr. Czapka, with all in favor, the April 20, 2021 meeting of the Board of Supervisors for the Boggy Creek Improvement District was adjourned.

Secretary/Assistant Secretary

Chair/Vice Chair

BOGGY CREEK IMPROVEMENT DISTRICT

**Letter from Supervisor of Elections
-Orange County**

Date 4/15/2021

Time 12:39 PM

Bill Cowles
Supervisor of Elections

District List Report

<u>District</u>	<u>Nbr</u>	<u>DistrictType</u>	<u>Description</u>	<u>Registered Voters</u>					
				<u>Total</u>	<u>Dems</u>	<u>Reps</u>	<u>NPA</u>	<u>Other</u>	<u>Total</u>
ALL		1	ALL OF COUNTY	880,897	380,117	222,684	263,402	14,694	45,305
				880,897	380,117	222,684	263,402	14,694	45,305
SPC		9	BOGGY CREEK	0	0	0	0	0	0
SPC		10	GREENEWAY	4,529	1,563	1,309	1,546	111	112
SPC		11	MYRTLE CREEK	2,342	782	679	829	52	129
SPC		25	POITRAS EAST	10	5	2	3	0	0

BOGGY CREEK IMPROVEMENT DISTRICT

**District Management Fee Increase Letter for
Fiscal Year 2021 & 2022**



May 17, 2021

Dr. Richard Levey
Chairman of the Board of Supervisors
Boggy Creek Improvement District
12051 Corporate Boulevard
Orlando, FL 32817

Dear Dr. Levey:

pfm

12051 Corporate Blvd.
Orlando, FL 32817
407.723.5900

pfm.com

Thank you for the opportunity to continue serving as District Manager to the Boggy Creek Improvement District (the "District"). The agreement in place between our firm and the District dated January 15, 2019 provides for the review and adjustment annually of our fees pursuant to the District's annual budget process. As discussed at the August 18, 2020 Board Meeting, the fee increase from \$37,500 to \$40,000 was put on hold and the amount was shifted to the administrative miscellaneous expense line item for future consideration later in the Fiscal Year. We are respectfully requesting for a proportionate amount of the annual fee increase become effective as of June 1, 2021. We propose the same \$40,000 annual fee for Fiscal Year 2022 as well.

Please note this change would not impact fees paid year to date and would be reflected on the June billing statement. For the avoidance of doubt, the District Management fees will be in the revised amount of \$3,333.33 each month.

Provided the changes are acceptable, please have an authorized official of the District sign and return a copy of this letter to us to acknowledge the increase.

Sincerely,

PFM GROUP CONSULTING LLC


Senior District Manager

Accepted by:

(Signature)

(Print Name)

(Date)

BOGGY CREEK IMPROVEMENT DISTRICT

**Resolution 2021-05,
Approving a Preliminary Budget for Fiscal Year
2022 and Setting a Public Hearing Date**

RESOLUTION 2021-05

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE BOGGY CREEK IMPROVEMENT DISTRICT APPROVING PROPOSED BUDGETS FOR FISCAL YEAR 2021/2022 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; ADDRESSING SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors ("**Board**") of the Boggy Creek Improvement District ("**District**") prior to June 15, 2021, proposed budgets ("**Proposed Budget**") for the fiscal year beginning October 1, 2021 and ending September 30, 2022 ("**Fiscal Year 2021/2022**"); and

WHEREAS, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE BOGGY CREEK IMPROVEMENT DISTRICT:

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget prepared by the District Manager for Fiscal Year 2021/2022 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. **SETTING A PUBLIC HEARING.** A public hearing on said approved Proposed Budget is hereby declared and set for the following date, hour and location:

DATE: August 17, 2021

HOUR: 3:30 p.m.

LOCATION: Courtyard by Marriott Orlando Lake Nona
6955 Tavistock Lakes Blvd
Orlando, Florida 32827

3. **TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENTS.** The District Manager is hereby directed to submit a copy of the Proposed Budget to the City of Orlando and Orange County at least 60 days prior to the hearing set above.

4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, *Florida Statutes*, the District's Secretary is further directed to post the approved Proposed Budget on the District's website at least two days before the budget hearing date as set forth in Section 2, and shall remain on the website for at least 45 days.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.

6. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

7. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 18th DAY OF MAY, 2021.

ATTEST:

BOGGY CREEK IMPROVEMENT DISTRICT

Secretary

By: _____
Its: _____

EXHIBIT A

Boggy Creek Improvement District
FY 2022 Proposed O&M Budget

	Actual Through 04/30/2021	Anticipated May - Sep.	Anticipated FY 2021 Total	FY 2021 Adopted Budget	FY 2022 Proposed Budget	Change in Year Variance
Revenues						
Off-Roll Assessments	\$ 750,181.04	\$ 170,274.40	\$ 920,455.44	\$ 920,455.44	\$ 920,455.44	\$ -
Developer Contributions	6,815.64	-	6,815.64	-	-	\$ -
Carryforward Revenue	-	-	-	-	26,738.53	\$ 26,738.53
Net Revenues	\$ 756,996.68	\$ 170,274.40	\$ 927,271.08	\$ 920,455.44	\$ 947,193.97	\$ 26,738.53
General & Administrative Expenses						
Legislative						
Supervisor Fees	\$ 2,200.00	\$ 2,400.00	\$ 4,600.00	\$ 7,200.00	\$ 4,800.00	\$ (2,400.00)
Financial & Administrative						
Public Officials' Liability Insurance	3,498.00	-	3,498.00	3,675.00	3,850.00	\$ 175.00
Trustee Services	6,343.15	-	6,343.15	7,000.00	7,000.00	\$ -
Management	21,875.00	15,625.00	37,500.00	37,500.00	40,000.00	\$ 2,500.00
Engineering	2,625.00	1,875.00	4,500.00	11,500.00	11,500.00	\$ -
Dissemination Agent	2,500.00	2,500.00	5,000.00	5,000.00	5,000.00	\$ -
District Counsel	13,629.90	9,735.64	23,365.54	30,000.00	30,000.00	\$ -
Assessment Administration	7,500.00	-	7,500.00	7,500.00	7,500.00	\$ -
Reamortization Schedules	-	250.00	250.00	250.00	250.00	\$ -
Audit	-	3,775.00	3,775.00	5,000.00	5,000.00	\$ -
Arbitrage Calculation	-	1,200.00	1,200.00	1,200.00	1,200.00	\$ -
Travel and Per Diem	42.36	30.26	72.62	300.00	300.00	\$ -
Telephone	-	20.83	20.83	50.00	50.00	\$ -
Postage & Shipping	115.48	82.49	197.97	500.00	500.00	\$ -
Copies	-	833.33	833.33	2,000.00	2,000.00	\$ -
Legal Advertising	2,843.78	2,031.27	4,875.05	9,500.00	9,500.00	\$ -
Bank Fees	-	-	-	-	360.00	\$ 360.00
Miscellaneous	137.41	98.15	235.56	5,500.00	3,000.00	\$ (2,500.00)
Office Supplies	-	-	-	-	250.00	\$ 250.00
Property Taxes	-	62.50	62.50	150.00	150.00	\$ -
Web Site Maintenance	1,475.00	1,650.00	3,125.00	2,700.00	2,700.00	\$ -
Holiday Decorations	300.00	5,700.00	6,000.00	6,000.00	6,000.00	\$ -
Dues, Licenses, and Fees	175.00	-	175.00	175.00	175.00	\$ -
Total General & Administrative Expenses	\$ 65,260.08	\$ 47,869.47	\$ 113,129.55	\$ 142,700.00	\$ 141,085.00	\$ (1,615.00)

Boggy Creek Improvement District
FY 2022 Proposed O&M Budget

	Actual Through 04/30/2021	Anticipated May - Sep.	Anticipated FY 2021 Total	FY 2021 Adopted Budget	FY 2022 Proposed Budget	Change in Year Variance
Field Operations Expenses						
Electric Utility Services						
Electric	\$ 2,333.25	\$ 1,666.61	\$ 3,999.86	\$ 4,500.00	\$ 5,500.00	\$ 1,000.00
Entry Lighting	-	208.33	208.33	500.00	500.00	\$ -
Water-Sewer Combination Services						
Water Reclaimed	13,586.84	20,000.00	33,586.84	35,000.00	30,000.00	\$ (5,000.00)
Other Physical Environment						
General Insurance	3,968.00	-	3,968.00	4,175.00	4,400.00	\$ 225.00
Property & Casualty	3,761.00	-	3,761.00	3,775.00	4,200.00	\$ 425.00
Other Insurance	-	-	-	100.00	100.00	\$ -
Irrigation Repairs	33,529.38	15,000.00	48,529.38	40,000.00	60,000.00	\$ 20,000.00
Landscaping Maintenance & Material	129,283.03	92,345.02	221,628.05	262,842.00	276,839.00	\$ 13,997.00
Landscape Improvements	4,445.00	60,555.00	65,000.00	65,000.00	65,000.00	\$ -
Tree Trimming	150.00	20,000.00	20,150.00	40,000.00	20,000.00	\$ (20,000.00)
Contingency	13,418.00	9,584.29	23,002.29	31,361.47	65,005.50	\$ 33,644.03
Pest Control	1,510.00	1,078.57	2,588.57	3,020.00	3,020.00	\$ -
Hurricane Cleanup	-	20,000.00	20,000.00	20,000.00	-	\$ (20,000.00)
Interchange Maintenance Expenses						
IME - Aquatics Maintenance	1,899.59	1,356.85	3,256.44	3,445.00	3,445.00	\$ -
IME - Irrigation Repair	1,285.39	918.14	2,203.53	9,750.00	3,250.00	\$ (6,500.00)
IME - Landscaping	47,695.17	34,067.98	81,763.15	78,782.60	88,370.10	\$ 9,587.50
IME - Lighting	404.75	289.11	693.86	1,625.00	812.50	\$ (812.50)
IME - Miscellaneous	3,747.46	2,676.76	6,424.22	1,625.00	4,225.00	\$ 2,600.00
IME - Water Reclaimed	208.11	148.65	356.76	2,437.50	1,625.00	\$ (812.50)
Road & Street Facilities						
Entry and Wall Maintenance	137.21	14,862.79	15,000.00	15,000.00	15,000.00	\$ -
Streetlights	35,064.07	45,045.76	80,109.83	96,390.20	96,390.20	\$ -
Parks & Recreation						
Personnel Leasing Agreement	21,000.07	14,999.93	36,000.00	36,000.00	36,000.00	\$ -
Reserves						
Infrastructure Capital Reserve	-	20,166.67	20,166.67	20,166.67	20,166.67	\$ -
Interchange Maintenance Reserve	-	2,360.00	2,360.00	2,360.00	2,360.00	\$ -
Total Field Operations Expenses	\$ 317,426.32	\$ 377,330.45	\$ 694,756.77	\$ 777,855.44	\$ 806,208.97	\$ 28,353.53
Total Expenses	\$ 382,686.40	\$ 425,199.93	\$ 807,886.33	\$ 920,555.44	\$ 947,293.97	\$ 26,738.53
Income (Loss) from Operations	\$ 374,310.28	\$ (254,925.53)	\$ 119,384.75	\$ (100.00)	\$ (100.00)	\$ -
Other Income (Expense)						
Interest Income	\$ 55.14	\$ 39.39	\$ 94.53	\$ 100.00	\$ 100.00	\$ -
Total Other Income (Expense)	\$ 55.14	\$ 39.39	\$ 94.53	\$ 100.00	\$ 100.00	\$ -
Net Income (Loss)	\$ 374,365.42	\$ (254,886.14)	\$ 119,479.28	\$ -	\$ -	\$ -

Boggy Creek Improvement District
FY 2022 Proposed Debt Service Budget
Series 2013 Special Assessment Bonds

	FY 2022 Proposed Budget
REVENUES:	
Special Assessments Series 2013	\$ 5,138,300.00
TOTAL REVENUES	<u>\$ 5,138,300.00</u>
EXPENDITURES:	
Series 2013 - Interest 11/01/2021	\$ 1,193,100.00
Series 2013 - Principal 05/01/2022	1,600,000.00
Series 2013 - Interest 05/01/2022	1,193,100.00
TOTAL EXPENDITURES	<u>\$ 3,986,200.00</u>
EXCESS REVENUES	<u>\$ 1,152,100.00</u>
Series 2013 - Interest 11/01/2022	\$ 1,152,100.00

Boggy Creek Improvement District

Budget Item Descriptions

FY 2021 – 2022

Revenues

Off-Roll Assessments

The District can levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year. It is typically collected via the Tax Collector, but it can also be collected via a direct bill (referred to as Off Roll) from the district.

Carryforward Revenue

Unused income from a prior year which is available as cash for the current year.

General & Administrative Expenses

Supervisor Fees

Chapter 190 of the Florida Statutes allows for a member of the Board of Supervisors to be compensated for meeting attendance and to receive up to \$200.00 per meeting plus payroll taxes. The amount for the Fiscal Year is based upon all supervisors attending the meetings.

Public Officials' Liability Insurance

Supervisors' and Officers' liability insurance.

Trustee Services

The Trustee submits invoices annually for services rendered on bond series. These fees are for maintaining the district trust accounts.

Management

The District receives Management and Administrative services as part of a Management Agreement with PFM Group Consulting, LLC. These services are further outlined in Exhibit "A" of the Management Agreement.

Engineering

The District's engineer provides general engineering services to the District. Among these services are attendance at and preparation for monthly board meetings, review of invoices, and all other engineering services as requested by the district throughout the year.

Boggy Creek Improvement District

Budget Item Descriptions

FY 2021 – 2022

Dissemination Agent

When bonds are issued for the District, the Bond Indenture requires continuing disclosure, which the dissemination agent provides to the trustee and bond holders.

District Counsel

The District's legal counsel provides general legal services to the District. Among these services are attendance at and preparation for monthly board meetings, review of operating and maintenance contracts, and all other legal services as requested by the District throughout the year.

Assessment Administration

The District can levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year. It is typically collected via the Tax Collector. The District Manager submits an Assessment Roll to the Tax Collector annually by the deadline set by the Tax Collector or Property Appraiser.

Reamortization Schedules

When debt is paid on a bond series, a new amortization schedule must be recalculated. This can occur up to four times per year per bond issue.

Audit

Chapter 218 of the Florida Statutes requires a District to conduct an annual financial audit by an Independent Certified Public Accounting firm. Some exceptions apply.

Arbitrage Calculation

To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate an arbitrage rebate liability.

Travel and Per Diem

Travel to and from meetings as related to the District.

Telephone

Telephone and fax machine services.

Postage & Shipping

Mail, overnight deliveries, correspondence, etc.

Copies

Printing and binding Board agenda packages, letterhead, envelopes, and copies.

Boggy Creek Improvement District

Budget Item Descriptions

FY 2021 – 2022

Legal Advertising

The District will incur expenditures related to legal advertising. The items for which the District will advertise include, but are not limited to, monthly meetings, special meetings, and public hearings for the District.

Bank Fees

Bank fees associated with the services the District uses with the bank (e.g. remote deposit capture, positive pay, wire transfers, ACH payments, monthly maintenance, etc.).

Miscellaneous

Other general & administrative expenses incurred throughout the year.

Office Supplies

General office supplies associated with the District.

Property Taxes

Ad Valorem taxes on District property that is not tax-exempt.

Website Maintenance

Website maintenance fee.

Holiday Decorations

District decorations for the holidays.

Dues, Licenses & Fees

The District is required to pay an annual fee to the Department of Economic Opportunity.

Field Operations Expenses

Electric Utility Services

Electric

The District pays for electric meters used on District-owned roads.

Entry Lighting

Lighting charges for District entryways.

Boggy Creek Improvement District
Budget Item Descriptions
FY 2021 – 2022

Water-Sewer Combination Services

Water Reclaimed

Water used for irrigation

Other Physical Environment

General Insurance

General liability insurance.

Property & Casualty

Insurance to protect property and cover casualty.

Other Insurance

Insurance to protect the District not otherwise covered under D&O, General, or Property & Casualty.

Irrigation Repairs

Inspection and repair of irrigation system.

Landscaping Maintenance & Material

Contracted landscaping within the boundaries of the District.

Landscape Improvements

Improvements in landscape above and beyond what is already contracted for property owned by District.

Tree Trimming

Trimming of trees on District property.

Contingency

Other Field Operations expenses incurred throughout the year.

Pest Control

Pest control services.

Hurricane Cleanup

Funds set aside to assist with any cleanup needed from a hurricane or funds needed to pay a hurricane-related insurance deductible.

Boggy Creek Improvement District

Budget Item Descriptions

FY 2021 – 2022

Interchange Maintenance Expenses

IME – Aquatics Maintenance

Pond maintenance as it relates to the Interchange. The District is responsible for only a portion of the cost. Greenway Improvement District and Myrtle Creek Improvement District each chip in for the remainder.

IME – Irrigation Repair

Irrigation repairs as they relate to the Interchange. The District is responsible for only a portion of the cost. Greenway Improvement District and Myrtle Creek Improvement District each chip in for the remainder.

IME – Landscaping

Landscaping services as they relate to the Interchange. The District is responsible for only a portion of the cost. Greenway Improvement District and Myrtle Creek Improvement District each chip in for the remainder.

IME – Lighting

Lighting services as they relate to the Interchange. The District is responsible for only a portion of the cost. Greenway Improvement District and Myrtle Creek Improvement District each chip in for the remainder.

IME – Miscellaneous

Other interchange expenses as they relate to the Interchange. The District is responsible for only a portion of the cost. Greenway Improvement District and Myrtle Creek Improvement District each chip in for the remainder.

IME – Water Reclaimed

Water reclaimed services as they relate to the Interchange. The District is responsible for only a portion of the cost. Greenway Improvement District and Myrtle Creek Improvement District each chip in for the remainder.

Road & Street Facilities

Entry and Wall Maintenance

Maintenance of entrance(s) and walls within the District.

Streetlights

Streetlighting expenses within the District.

Parks & Recreation

Personnel Leasing Agreement

The lease of outside personnel per signed agreement.

Boggy Creek Improvement District
Budget Item Descriptions
FY 2021 – 2022

Reserves

Infrastructure Capital Reserve

Funds reserved for infrastructure capital repairs/maintenance/replacement. These funds are kept in a separate bank account.

Interchange Maintenance Reserve

Funds reserved for interchange maintenance/repairs. These funds are kept in a separate bank account.

Other Income (Expense)

Interest Income

Income from interest earnings.

BOGGY CREEK IMPROVEMENT DISTRICT

**Operation and Maintenance Expenditures Paid
in April 2021 in an amount totaling \$68,399.68**

BOGGY CREEK IMPROVEMENT DISTRICT

DISTRICT OFFICE • 12051 CORPORATE BLVD • ORLANDO, FL 32817
PHONE: (407) 723-5900 • FAX: (407) 723-5901

Operation and Maintenance Expenditures For Board Approval

Attached please find the check register listing Operations and Maintenance expenditures paid from April 1, 2021 through April 30, 2021. This does not include expenditures previously approved by the Board.

The total items being presented: **\$68,399.68**

Approval of Expenditures:

_____ Chairman

_____ Vice Chairman

_____ Assistant Secretary

Boggy Creek Improvement District
AP Check Register (Current by Bank)
 Check Dates: 4/1/2021 to 4/30/2021

Check No.	Date	Status*	Vendor ID	Payee Name	Amount
BANK ID: SUN - CITY NATIONAL BANK					001-101-0000-00-01
61	4/12/21	P	AWC	Aquatic Weed Control, Inc.	\$835.00
62	4/12/21	P	BERCON	Berman Construction	\$99.98
63	4/12/21	P	CEPRA	Cepra Landscape	\$3,528.40
64	4/12/21	P	DTE	Down to Earth	\$853.35
65	4/12/21	P	ORLSEN	Orlando Sentinel	\$350.00
66	4/12/21	P	PFMGC	PFM Group Consulting	\$47.06
67	4/12/21	P	VGLOBA	VGlobalTech	\$425.00
68	4/22/21	P	DONMC	Donald W. McIntosh Associates	\$500.00
69	4/22/21	P	HGS	Hopping Green & Sams	\$1,938.10
	4/22/21	P	PFMGC	PFM Group Consulting	\$25.43
1	4/26/21	P	BERCON	Berman Construction	\$3,000.01
	4/26/21	P	DTE	Down to Earth	\$40,402.00
	4/26/21	P	PFMGC	PFM Group Consulting	\$3,125.00
4	4/26/21	P	RLEVEY	Richard Levey	\$200.00
5	4/26/21	P	TCZAPK	Thaddeus Czapka	\$200.00
BANK SUN REGISTER TOTAL:					\$55,529.33
GRAND TOTAL					\$55,529.33

55,529.33	Checks 3761-3775
10,190.97	PA 493 - OUC invoice paid
2,664.38	Wire to US Bank for debt service
15.00	Wire fee for debt service transfer
68,399.68	Cash spent

BOGGY CREEK IMPROVEMENT DISTRICT

Construction Funding Request #023

3/12/2021

Item No.	Payee	Invoice Number	General Fund
1	Hopping Green & Sams Local Alternative Mobility Network Services Through 01/31/2021	120803	\$ 146.64
TOTAL			\$ 146.64

Amanda Lane

From: Larry Kaufmann <lkaufmann@tavistock.com>
Sent: Saturday, March 13, 2021 10:42 AM
To: Amanda Lane; Damon Ventura; AccountsPayable
Subject: RE: Boggy Creek - FR #23

EXTERNAL EMAIL: Use care with links and attachments.

BCID FR# 23 is approved for processing

KDS
Kaufmann Development Services, LLC
Larry Kaufmann
(407) 448-6592
lkaufmann@tavistock.com

From: Amanda Lane <lanea@pfm.com>
Sent: Friday, March 12, 2021 4:15 PM
To: Damon Ventura <dventura@tavistock.com>; AccountsPayable <accountspayable@tavistock.com>
Cc: Larry Kaufmann <lkaufmann@tavistock.com>
Subject: Boggy Creek - FR #23

EXTERNAL E-MAIL

Please see attached for Boggy Creek FR #23 for \$146.64.

Amanda Lane
Assistant Chief District Accountant

PFM Group Consulting LLC
LaneA@pfm.com | web pfm.com
phone 407.723.5900 (direct phone 407.723.5925) | fax 407.723.5901
12051 Corporate Blvd. | Orlando, FL 32817

BOGGY CREEK IMPROVEMENT DISTRICT

Payment Authorization #492

4/2/2021

Item No.	Payee	Invoice Number	General Fund
1	Aquatic Weed Control April Waterway Service	57314	\$ 835.00
2	Berman Construction Interchange Light Repair	11459	\$ 99.98
	April Administrator & Irrigation Specialist Services	11851	\$ 3,000.01
3	Ceptra Landscape Clock 23 and Helios Controllers Repairs	23766	\$ 1,117.00
4	Down to Earth Landscape & Irrigation Clock 8 Repairs	3700	\$ 238.00
	February Irrigation Inspection Repairs	3701	\$ 615.35
	March Landscape Maintenance	5722	\$ 20,201.00
5	Orlando Sentinel Legal Advertising on 03/09/2021 (Ad: 6897761)	OSC33644756	\$ 350.00
6	PFM Group Consulting February Reimbursables	114105	\$ 47.06
7	VGlobaTech April Website Maintenance	2505	\$ 125.00
TOTAL			\$ 26,628.40



Secretary/Assistant Secretary

Chairperson

RECEIVED

By Amanda Lane at 8:49 am, Apr 06, 2021

BOGGY CREEK IMPROVEMENT DISTRICT

Payment Authorization #493

4/9/2021

Item No.	Payee	Invoice Number	General Fund
1	Cepira Landscape March MIs and Repairs	23951	\$ 2,411.40
2	OUC Acct: 2562183178 ; Service 03/02/2021 - 04/02/2021	--	\$ 10,190.97
3	VGlobalTech Quarter 1 ADA Audit	2533	\$ 300.00
TOTAL			\$ 12,902.37

Jennifer L. Walden

Secretary/Assistant Secretary

Chairperson

Jah
4/10/21

RECEIVED

By Amanda Lane at 1:45 pm, Apr 12, 2021

BOGGY CREEK IMPROVEMENT DISTRICT

Payment Authorization #494

4/16/2021

Item No.	Payee	Invoice Number	General Fund
1	Donald W McIntosh Associates Engineering Services Through 03/26/2021	40965	\$ 500.00
2	Hopping Green & Sams General Counsel Through 02/28/2021	121467	\$ 1,791.46
3	PFM Group Consulting March Reimbursables	OE-EXP-04-06	\$ 25.43
TOTAL			\$ 2,316.89



Secretary/Assistant Secretary

Chairperson


4/17/21

RECEIVED

By Amanda Lane at 2:50 pm, Apr 20, 2021

BOGGY CREEK IMPROVEMENT DISTRICT

Payment Authorization #495

4/23/2021

Item No.	Payee	Invoice Number	General Fund
1	Down to Earth Landscape & Irrigation April Lawn Maintenance	7416	\$ 20,201.00
2	PFM Group Consulting DM Fee: April 2021	DM-04-2021-0006	\$ 3,125.00
3	Supervisor Fees - 04/20/2021 Meeting Richard Levey	--	\$ 200.00
	Thad Czapka	--	\$ 200.00
TOTAL			\$ 23,726.00

Jennifer L. Walden

Secretary/Assistant Secretary

Chairperson

Jyker
4/24/21

RECEIVED

By Amanda Lane at 10:53 am, Apr 26, 2021

BOGGY CREEK IMPROVEMENT DISTRICT

Work Authorizations/Proposed Services
(if applicable)

BOGGY CREEK IMPROVEMENT DISTRICT

**District's Financial Position and
Budget to Actual YTD**

Boggy Creek Improvement District
Statement of Financial Position
As of 4/30/2021

	General	Debt Service	Capital Projects	General Long-Term Debt	Total
<u>Assets</u>					
<u>Current Assets</u>					
General Checking Account	\$486,858.62				\$486,858.62
State Board of Administration	1,299.85				1,299.85
Accounts Receivable	2,664.38				2,664.38
Due From Other Governmental Units	33,272.41				33,272.41
Deposits	4,550.00				4,550.00
Infrastructure Capital Reserve	40,376.88				40,376.88
Interchange Maintenance Reserve	4,722.78				4,722.78
Debt Service Reserve Series 2013		\$3,951,512.50			3,951,512.50
Debt Service Reserve Series 2018		1,100,951.31			1,100,951.31
Revenue Series 2013		2,757,178.12			2,757,178.12
Interest Series 2018		4,772.83			4,772.83
General Checking Account			\$13,130.42		13,130.42
Acquisition/Construction Series 2013			21,411.53		21,411.53
Acquisition/Construction Series 2018			363.45		363.45
Due From Other Governmental Units			339.06		339.06
Total Current Assets	<u>\$573,744.92</u>	<u>\$7,814,414.76</u>	<u>\$35,244.46</u>	<u>\$0.00</u>	<u>\$8,423,404.14</u>
<u>Investments</u>					
Amount Available in Debt Service Funds				\$7,814,414.76	\$7,814,414.76
Amount To Be Provided				40,270,585.24	40,270,585.24
Total Investments	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$48,085,000.00</u>	<u>\$48,085,000.00</u>
Total Assets	<u><u>\$573,744.92</u></u>	<u><u>\$7,814,414.76</u></u>	<u><u>\$35,244.46</u></u>	<u><u>\$48,085,000.00</u></u>	<u><u>\$56,508,404.14</u></u>
<u>Liabilities and Net Assets</u>					
<u>Current Liabilities</u>					
Accounts Payable	\$7,058.09				\$7,058.09
Accounts Payable			\$2,125.75		2,125.75
Total Current Liabilities	<u>\$7,058.09</u>	<u>\$0.00</u>	<u>\$2,125.75</u>	<u>\$0.00</u>	<u>\$9,183.84</u>
<u>Long Term Liabilities</u>					
Revenue Bonds Payable - Long-Term				\$48,085,000.00	\$48,085,000.00
Total Long Term Liabilities	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$48,085,000.00</u>	<u>\$48,085,000.00</u>
Total Liabilities	<u><u>\$7,058.09</u></u>	<u><u>\$0.00</u></u>	<u><u>\$2,125.75</u></u>	<u><u>\$48,085,000.00</u></u>	<u><u>\$48,094,183.84</u></u>
<u>Net Assets</u>					
Net Assets, Unrestricted	\$70,670.30				\$70,670.30
Net Assets - General Government	121,651.11				121,651.11
Current Year Net Assets - General Government	374,365.42				374,365.42
Net Assets, Unrestricted		(\$1,841,561.71)			(1,841,561.71)
Current Year Net Assets, Unrestricted		1,581,942.44			1,581,942.44
Net Assets - General Government		8,074,034.03			8,074,034.03
Net Assets, Unrestricted			(\$22,384,631.35)		(22,384,631.35)
Net Assets, Unrestricted			(4,280,903.76)		(4,280,903.76)
Current Year Net Assets, Unrestricted			1,677.66		1,677.66
Net Assets - General Government			26,696,976.16		26,696,976.16
Total Net Assets	<u><u>\$566,686.83</u></u>	<u><u>\$7,814,414.76</u></u>	<u><u>\$33,118.71</u></u>	<u><u>\$0.00</u></u>	<u><u>\$8,414,220.30</u></u>
Total Liabilities and Net Assets	<u><u>\$573,744.92</u></u>	<u><u>\$7,814,414.76</u></u>	<u><u>\$35,244.46</u></u>	<u><u>\$48,085,000.00</u></u>	<u><u>\$56,508,404.14</u></u>

Boggy Creek Improvement District
Statement of Activities
As of 4/30/2021

	General	Debt Service	Capital Projects	General Long-Term Debt	Total
<u>Revenues</u>					
Off-Roll Assessments	\$750,181.04				\$750,181.04
Developer Contributions	6,815.64				6,815.64
Other Assessments		\$2,717,989.21			2,717,989.21
Inter-Fund Group Transfers In		(114.56)			(114.56)
Debt Proceeds		374,380.02			374,380.02
Inter-Fund Transfers In			\$114.56		114.56
Debt Proceeds			810,851.65		810,851.65
Total Revenues	<u>\$756,996.68</u>	<u>\$3,092,254.67</u>	<u>\$810,966.21</u>	<u>\$0.00</u>	<u>\$4,660,217.56</u>
<u>Expenses</u>					
Supervisor Fees	\$2,200.00				\$2,200.00
Public Officials' Liability Insurance	3,498.00				3,498.00
Trustee Services	6,343.15				6,343.15
Management	21,875.00				21,875.00
Engineering	2,625.00				2,625.00
Dissemination Agent	2,500.00				2,500.00
District Counsel	13,629.90				13,629.90
Assessment Administration	7,500.00				7,500.00
Travel and Per Diem	42.36				42.36
Postage & Shipping	115.48				115.48
Legal Advertising	2,843.78				2,843.78
Miscellaneous	137.41				137.41
Web Site Maintenance	1,475.00				1,475.00
Holiday Decorations	300.00				300.00
Dues, Licenses, and Fees	175.00				175.00
Electric	2,333.25				2,333.25
Water Reclaimed	13,586.84				13,586.84
General Insurance	3,968.00				3,968.00
Property & Casualty	3,761.00				3,761.00
Irrigation Parts	33,529.38				33,529.38
Landscaping Maintenance & Material	129,283.03				129,283.03
Landscape Improvements	4,445.00				4,445.00
Tree Trimming	150.00				150.00
Contingency	13,418.00				13,418.00
IME - Aquatics Maintenance	1,899.59				1,899.59
IME - Irrigation	1,285.39				1,285.39
IME - Landscaping	47,695.17				47,695.17
IME - Lighting	404.75				404.75
IME - Miscellaneous	3,747.46				3,747.46
IME - Water Reclaimed	208.11				208.11

Boggy Creek Improvement District
Statement of Activities
As of 4/30/2021

	General	Debt Service	Capital Projects	General Long-Term Debt	Total
Pest Control	1,510.00				1,510.00
Entry and Wall Maintenance	137.21				137.21
Streetlights	35,064.07				35,064.07
Personnel Leasing Agreement	21,000.07				21,000.07
Interest Payments		\$1,511,739.66			1,511,739.66
Engineering			\$8,353.75		8,353.75
District Counsel			2,377.00		2,377.00
Legal Advertising			644.70		644.70
Contingency			797,914.78		797,914.78
Total Expenses	<u>\$382,686.40</u>	<u>\$1,511,739.66</u>	<u>\$809,290.23</u>	<u>\$0.00</u>	<u>\$2,703,716.29</u>
<u>Other Revenues (Expenses) & Gains (Losses)</u>					
Interest Income	\$55.14				\$55.14
Interest Income		\$1,427.43			1,427.43
Interest Income			\$1.68		1.68
Total Other Revenues (Expenses) & Gains (Losses)	<u>\$55.14</u>	<u>\$1,427.43</u>	<u>\$1.68</u>	<u>\$0.00</u>	<u>\$1,484.25</u>
Change In Net Assets	\$374,365.42	\$1,581,942.44	\$1,677.66	\$0.00	\$1,957,985.52
Net Assets At Beginning Of Year	<u>\$192,321.41</u>	<u>\$6,232,472.32</u>	<u>\$31,441.05</u>	<u>\$0.00</u>	<u>\$6,456,234.78</u>
Net Assets At End Of Year	<u><u>\$566,686.83</u></u>	<u><u>\$7,814,414.76</u></u>	<u><u>\$33,118.71</u></u>	<u><u>\$0.00</u></u>	<u><u>\$8,414,220.30</u></u>

Boggy Creek Improvement District
 Budget to Actual
 For the Month Ending 04/30/2021

	Actual	Budget	Variance	FY 2021 Adopted Budget	Percentage Variance
<u>Revenues</u>					
Off-Roll Assessments	\$ 750,181.04	\$ 536,932.34	\$ 213,248.70	\$ 920,455.44	81.50%
Developer Contributions	6,815.64	-	6,815.64	-	
Net Revenues	\$ 756,996.68	\$ 536,932.34	\$ 220,064.34	\$ 920,455.44	82.24%
<u>General & Administrative Expenses</u>					
Legislative					
Supervisor Fees	\$ 2,200.00	\$ 4,200.00	\$ (2,000.00)	\$ 7,200.00	30.56%
Financial & Administrative					
Public Officials' Liability Insurance	3,498.00	2,143.75	1,354.25	3,675.00	95.18%
Trustee Services	6,343.15	4,083.33	2,259.82	7,000.00	90.62%
Management	21,875.00	21,875.00	-	37,500.00	58.33%
Engineering	2,625.00	6,708.33	(4,083.33)	11,500.00	22.83%
Dissemination Agent	2,500.00	2,916.67	(416.67)	5,000.00	50.00%
District Counsel	13,629.90	17,500.00	(3,870.10)	30,000.00	45.43%
Assessment Administration	7,500.00	4,375.00	3,125.00	7,500.00	100.00%
Reamortization Schedules	-	145.83	(145.83)	250.00	0.00%
Audit	-	2,916.67	(2,916.67)	5,000.00	0.00%
Arbitrage Calculation	-	700.00	(700.00)	1,200.00	0.00%
Travel and Per Diem	42.36	175.00	(132.64)	300.00	14.12%
Telephone	-	29.17	(29.17)	50.00	0.00%
Postage & Shipping	115.48	291.67	(176.19)	500.00	23.10%
Copies	-	1,166.67	(1,166.67)	2,000.00	0.00%
Legal Advertising	2,843.78	5,541.67	(2,697.89)	9,500.00	29.93%
Miscellaneous	137.41	3,208.33	(3,070.92)	5,500.00	2.50%
Property Taxes	-	87.50	(87.50)	150.00	0.00%
Web Site Maintenance	1,475.00	1,575.00	(100.00)	2,700.00	54.63%
Holiday Decorations	300.00	3,500.00	(3,200.00)	6,000.00	5.00%
Dues, Licenses, and Fees	175.00	102.08	72.92	175.00	100.00%
Total General & Administrative Expenses	\$ 65,260.08	\$ 83,241.67	\$ (17,981.59)	\$ 142,700.00	45.73%

Boggy Creek Improvement District
 Budget to Actual
 For the Month Ending 04/30/2021

	Actual	Budget	Variance	FY 2021 Adopted Budget	Percentage Variance
<u>Field Operations Expenses</u>					
Electric Utility Services					
Electric	\$ 2,333.25	\$ 2,625.00	\$ (291.75)	\$ 4,500.00	51.85%
Entry Lighting	-	291.67	(291.67)	500.00	0.00%
Water-Sewer Combination Services					
Water Reclaimed	13,586.84	20,416.67	(6,829.83)	35,000.00	38.82%
Other Physical Environment					
General Insurance	3,968.00	2,435.42	1,532.58	4,175.00	95.04%
Property & Casualty	3,761.00	2,202.08	1,558.92	3,775.00	99.63%
Other Insurance	-	58.33	(58.33)	100.00	0.00%
Irrigation Repairs	33,529.38	23,333.33	10,196.05	40,000.00	83.82%
Landscaping Maintenance & Material	129,283.03	153,324.50	(24,041.47)	262,842.00	49.19%
Landscape Improvements	4,445.00	37,916.67	(33,471.67)	65,000.00	6.84%
Tree Trimming	150.00	23,333.33	(23,183.33)	40,000.00	0.38%
Contingency	13,418.00	18,294.16	(4,876.16)	31,361.47	42.78%
Pest Control	1,510.00	1,761.67	(251.67)	3,020.00	50.00%
Hurricane Cleanup	-	11,666.67	(11,666.67)	20,000.00	0.00%
Interchange Maintenance Expenses					
IME - Aquatics Maintenance	1,899.59	2,009.58	(109.99)	3,445.00	55.14%
IME - Irrigation Repair	1,285.39	5,687.50	(4,402.11)	9,750.00	13.18%
IME - Landscaping	47,695.17	45,956.52	1,738.65	78,782.60	60.54%
IME - Lighting	404.75	947.92	(543.17)	1,625.00	24.91%
IME - Miscellaneous	3,747.46	947.92	2,799.54	1,625.00	230.61%
IME - Water Reclaimed	208.11	1,421.88	(1,213.77)	2,437.50	8.54%
Road & Street Facilities					
Entry and Wall Maintenance	137.21	8,750.00	(8,612.79)	15,000.00	0.91%
Streetlights	35,064.07	56,227.62	(21,163.55)	96,390.20	36.38%
Parks & Recreation					
Personnel Leasing Agreement	21,000.07	21,000.00	0.07	36,000.00	58.33%
Reserves					
Infrastructure Capital Reserve	-	11,763.89	(11,763.89)	20,166.67	0.00%
Interchange Maintenance Reserve	-	1,376.67	(1,376.67)	2,360.00	0.00%
Total Field Operations Expenses	\$ 317,426.32	\$ 453,749.00	\$ (136,322.68)	\$ 777,855.44	40.81%
Total Expenses	\$ 382,686.40	\$ 536,990.67	\$ (154,304.27)	\$ 920,555.44	41.57%
Income (Loss) from Operations	\$ 374,310.28	\$ (58.33)	\$ 374,368.61	\$ (100.00)	
<u>Other Income (Expense)</u>					
Interest Income	\$ 55.14	\$ 58.33	\$ (3.19)	\$ 100.00	55.14%
Total Other Income (Expense)	\$ 55.14	\$ 58.33	\$ (3.19)	\$ 100.00	55.14%
Net Income (Loss)	\$ 374,365.42	\$ -	\$ 374,365.42	\$ -	

Boggy Creek Improvement District
Budget to Actual
For the Month Ending 04/30/2021

	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	YTD Actual
<u>Revenues</u>								
Off-Roll Assessments	\$ -	\$ -	\$ 450,987.27	\$ 50,535.56	\$ 35,999.74	\$ 443.57	\$ 212,214.90	\$ 750,181.04
Developer Contributions	-	-	1,494.50	-	725.00	4,449.50	146.64	6,815.64
Net Revenues	\$ -	\$ -	\$ 452,481.77	\$ 50,535.56	\$ 36,724.74	\$ 4,893.07	\$ 212,361.54	\$ 756,996.68
<u>General & Administrative Expenses</u>								
Legislative								
Supervisor Fees	\$ 400.00	\$ 200.00	\$ -	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 2,200.00
Financial & Administrative								
Public Officials' Liability Insurance	3,498.00	-	-	-	-	-	-	3,498.00
Trustee Services	6,343.15	-	-	-	-	-	-	6,343.15
Management	3,125.00	3,125.00	3,125.00	3,125.00	3,125.00	3,125.00	3,125.00	21,875.00
Engineering	-	750.00	187.50	125.00	750.00	312.50	500.00	2,625.00
Dissemination Agent	-	-	-	1,250.00	-	1,250.00	-	2,500.00
District Counsel	-	-	4,563.00	2,709.50	1,710.30	2,855.64	1,791.46	13,629.90
Assessment Administration	7,500.00	-	-	-	-	-	-	7,500.00
Reamortization Schedules	-	-	-	-	-	-	-	-
Audit	-	-	-	-	-	-	-	-
Arbitrage Calculation	-	-	-	-	-	-	-	-
Travel and Per Diem	-	-	18.29	-	6.90	-	17.17	42.36
Telephone	-	-	-	-	-	-	-	-
Postage & Shipping	-	35.12	12.48	14.52	14.85	13.08	25.43	115.48
Copies	-	-	-	-	-	-	-	-
Legal Advertising	1,105.02	361.26	-	342.50	346.25	-	688.75	2,843.78
Miscellaneous	-	-	40.16	-	-	-	97.25	137.41
Property Taxes	-	-	-	-	-	-	-	-
Web Site Maintenance	125.00	125.00	125.00	425.00	125.00	125.00	425.00	1,475.00
Holiday Decorations	300.00	-	-	-	-	-	-	300.00
Dues, Licenses, and Fees	175.00	-	-	-	-	-	-	175.00
Total General & Administrative Expenses	\$ 22,571.17	\$ 4,596.38	\$ 8,071.43	\$ 8,391.52	\$ 6,478.30	\$ 8,081.22	\$ 7,070.06	\$ 65,260.08
<u>Field Operations</u>								
Electric Utility Services								
Electric	\$ -	\$ 371.46	\$ 375.99	\$ 400.42	\$ 380.66	\$ 377.37	\$ 427.35	\$ 2,333.25
Entry Lighting	-	-	-	-	-	-	-	-
Water-Sewer Combination Services								
Water Reclaimed	-	1,984.19	1,772.44	3,111.22	2,289.42	1,500.88	2,928.69	

13,586.84

Boggy Creek Improvement District
Budget to Actual
For the Month Ending 04/30/2021

	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	YTD Actual
Other Physical Environment								
General Insurance	3,968.00	-	-	-	-	-	-	3,968.00
Property & Casualty Insurance	3,761.00	-	-	-	-	-	-	3,761.00
Other Insurance	-	-	-	-	-	-	-	-
Irrigation Repairs	2,800.96	5,767.06	4,141.56	5,719.40	5,422.00	6,150.00	3,528.40	33,529.38
Landscaping Maintenance & Material	21,391.81	21,391.81	21,391.81	21,391.81	21,877.64	21,877.64	(39.49)	129,283.03
Landscape Improvements	-	4,445.00	-	-	-	-	-	-
Tree Trimming	-	150.00	-	-	-	-	-	-
Contingency	-	-	9,975.00	619.00	2,824.00	-	-	4,445.00
Pest Control	-	-	-	-	-	1,510.00	-	1,510.00
Hurricane Cleanup	-	-	-	-	-	-	-	-
Interchange Maintenance Expenses								1,510.00
IME - Aquatics Maintenance	271.37	271.37	271.37	271.37	271.37	271.37	271.37	-
IME - Irrigation	-	97.91	298.74	318.50	213.93	-	356.31	-
IME - Landscaping	6,565.22	6,565.22	-	13,130.44	6,630.22	-	14,804.07	1,899.59
IME - Lighting	-	59.81	61.23	68.05	59.09	59.30	97.27	1,285.39
IME - Miscellaneous	1,170.00	-	1,560.00	196.62	307.35	99.12	414.37	47,695.17
IME - Water Reclaimed	-	27.81	35.21	22.65	37.00	27.81	57.63	404.75
Road & Street Facilities								3,747.46
Entry and Wall Maintenance	-	137.21	-	-	-	-	-	-
Streetlights	-	5,167.46	5,315.97	5,207.64	6,456.95	6,457.75	6,458.30	208.11
Parks & Recreation								38,784.07
Personnel Leasing Agreement	3,000.01	3,000.01	3,000.01	3,000.01	3,000.01	3,000.01	3,000.01	-
Reserves								21,000.07
Infrastructure Capital Reserve	-	-	-	-	-	-	-	-
Interchange Maintenance Reserve	-	-	-	-	-	-	-	-
Total Field Operations Expenses	\$ 42,928.37	\$ 49,436.32	\$ 48,199.33	\$ 53,457.13	\$ 49,769.64	\$ 41,331.25	\$ 32,304.28	\$ 317,426.32
Total Expenses	\$ 65,499.54	\$ 54,032.70	\$ 56,270.76	\$ 61,848.65	\$ 56,247.94	\$ 49,412.47	\$ 39,374.34	\$ 382,686.40
Income (Loss) from Operations	\$ (65,499.54)	\$ (54,032.70)	\$ 396,211.01	\$ (11,313.09)	\$ (19,523.20)	\$ (44,519.40)	\$ 172,987.20	\$ 374,310.28
Other Income (Expense)								
Interest Income	\$ 5.31	\$ 4.71	\$ 8.98	\$ 8.75	\$ 8.20	\$ 9.22	\$ 9.97	\$ 55.14
Total Other Income (Expense)	\$ 5.31	\$ 4.71	\$ 8.98	\$ 8.75	\$ 8.20	\$ 9.22	\$ 9.97	\$ 55.14
Net Income (Loss)	\$ (65,494.23)	\$ (54,027.99)	\$ 396,219.99	\$ (11,304.34)	\$ (19,515.00)	\$ (44,510.18)	\$ 172,997.17	\$ 374,365.42

Boggy Creek Improvement District
Cash Flow

	Beg. Cash	FY 2020 Inflows	FY 2020 Outflows	FY 2021 Inflows	FY 2021 Outflows	End. Cash
10/1/2019	290,026.69	48,264.15	(56,847.28)	-	-	256,230.22
11/1/2019	256,230.22	33,663.63	(41,739.45)	-	-	220,465.58
12/1/2019	220,465.58	70,004.98	(62,791.46)	-	-	254,438.77
1/1/2020	254,438.77	30,279.60	(82,058.63)	-	-	202,659.74
2/1/2020	202,659.74	136,116.85	(217,768.87)	-	-	121,007.72
3/1/2020	121,007.72	27,264.41	(8,557.75)	-	-	139,714.38
4/1/2020	139,714.38	198,830.70	(93,008.82)	-	-	245,536.26
5/1/2020	245,536.26	78,175.42	(114,095.66)	-	-	209,616.02
6/1/2020	209,616.02	173,014.70	(26,123.73)	-	-	356,506.99
7/1/2020	356,506.99	20,537.14	(119,099.79)	-	-	257,944.34
8/1/2020	257,944.34	15,348.93	(51,190.42)	-	-	222,102.85
9/1/2020	222,102.85	20,712.33	(111,647.34)	-	(18,727.00)	112,440.84
10/1/2020	112,440.84	15,251.97	(9,123.49)	1.46	(56,312.94)	62,257.84
11/1/2020	62,257.84	213.06	(1,689.50)	16,669.40	(26,119.08)	51,331.72
12/1/2020	51,331.72	1,058.00	-	467,110.80	(88,102.52)	431,398.00
1/1/2021	431,398.00	-	-	55,204.60	(97,740.10)	388,862.50
2/1/2021	388,862.50	-	-	65,861.78	(75,068.08)	379,656.20
3/1/2021	379,656.20	-	-	20,554.08	(58,309.73)	341,900.55
4/1/2021	341,900.55	-	-	213,357.75	(68,399.68)	486,858.62
5/1/2021	486,858.62	-	-	5,255.29	(8,224.15)	483,889.76 as of 05/12/2021
Totals		1,197,023.69	(1,011,369.87)	844,015.16	(497,003.28)	

**Boggy Creek Improvement District
Construction Tracking - mid-May**

	Amount
Series 2018 Bond Issue	
Original Construction Fund - Not To Exceed	\$ 25,000,000.00
Additions (Interest, Transfers from DSR, etc.)	167,714.98
Cumulative Draws Through Prior Month	(11,425,838.98)
	=====
Construction Funds Available	\$ 13,741,876.00
 Requisitions This Month	
	=====
Total Requisitions This Month	\$ -
	=====
Construction Funds Remaining	\$ 13,741,876.00
 Committed Funding	
Lake Nona Medical City Drive Phase 2 – Developer-owned as of 03/2020	-
	=====
Total Committed Funding	\$ -
	=====
Net Uncommitted	13,741,876.00