

Boggy Creek Improvement District

3501 Quadrangle Boulevard, Suite 270, Orlando, FL 32817; Phone: 407-723-5900

www.boggycreekid.org

The following is the proposed agenda for the upcoming Meeting of the Board of Supervisors for the Boggy Creek Improvement District ("District"), scheduled to be held at **3:30 p.m. on Tuesday, August 17, 2021 at Courtyard Orlando Lake Nona, 6955 Lake Nona Blvd., Orlando, FL 32827**. A quorum will be confirmed prior to the start of the meeting.

District Staff, please use the following information to join via computer or the conference line:

Phone: 1-844-621-3956

Computer: pfmgroup.webex.com

Participant Code: 796 580 192#

BOARD OF SUPERVISORS' MEETING AGENDA

Organizational Matters

- Roll Call to Confirm a Quorum
- Public Comment Period
- 1. **Consideration of the Minutes of the July 7, 2021 Continued Board of Supervisors' Meeting**
- 2. **Consideration of the Minutes of the July 20, 2021 Board of Supervisors' Meeting**
- 3. **Consideration of Resolution 2021-08, Approving an Annual Meeting Schedule for Fiscal Year 2022**

Business Matters

- 4. **Consideration of Insurance Quote for Vehicles** *(provided under separate cover)*
- 5. **Consideration of Traffic Light Agreement with the VA** *(provided under separate cover)*
- 6. **Consideration of Construction Committee Recommendation for Traffic Signal Design for Laureate Boulevard and Veterans Way** *(provided under separate cover)*
- 7. **Consideration of Construction Committee Recommendations for Request for Qualifications from Contractors Interested in Providing Construction Services for Master Infrastructure Improvements**
- 8. **Consideration of OUC Proposal for Lake Nona Blvd. Trail Lighting** *(provided under separate cover)*
- 9. **Public Hearing on the Adoption of the District's Annual Budget**
 - a) **Public Comments and Testimony**
 - b) **Board Comments**
 - c) **Consideration of Resolution 2021-09, Adopting the Fiscal Year 2022 Budget and Appropriating Funds**
- 10. **Consideration of Resolution 2021-10, Adopting an Assessment Roll for Fiscal Year 2022 and Certifying Special Assessments for Collection**
- 11. **Ratification of Operation and Maintenance Expenditures Paid in July 2021 in an amount totaling \$127,825.64**
- 12. **Ratification of Requisition Nos. 2018-200 – 2018-202 in July 2021 in an amount totaling \$2,219.25**
- 13. **Recommendation of Work Authorizations/Proposed Services** *(if applicable)*



14. Review of District's Financial Position and Budget to Actual YTD

Other Business

- A. Staff Reports
 - 1. District Counsel
 - 2. District Manager
 - 3. District Engineer
 - 4. Landscape Supervisor
 - 5. Irrigation Supervisor
 - 6. Construction Supervisor
- B. Supervisor Requests

Adjournment



BOGGY CREEK IMPROVEMENT DISTRICT

**Minutes of the July 7, 2021
Continued Board of Supervisors' Meeting**

BOGGY CREEK IMPROVEMENT DISTRICT CONTINUED BOARD OF SUPERVISORS' MEETING MINUTES

FIRST ORDER OF BUSINESS

Roll Call to Confirm a Quorum

The Continued Board of Supervisors' Meeting for the Boggy Creek Improvement District was called to order on Wednesday, July 7, 2021, at 2:00 p.m. at the Courtyard Orlando Lake Nona, 6955 Tavistock Lakes Blvd., Orlando, FL 32827.

Present:

Richard Levey	Chairperson
Damon Ventura	Vice-Chairperson
Thad Czapka	Assistant Secretary
Chad Tinetti	Assistant Secretary

Also attending:

Jennifer Walden	PFM	
Lynne Mullins	PFM	(via phone)
Tucker Mackie	Hopping Green & Sams	(via phone)
Jeff Newton	Donald W. McIntosh Associates, Inc.	
Larry Kaufmann	Construction Supervisor & Construction Committee Member	
		(via phone)
Dan Byrnes	Tavistock Development	(via phone)
Kevin Plenzler	PFM	(via phone)
George Smith	Bryant Miller Olive	(via phone)
Misty Taylor	Bryant Miller Olive	

SECOND ORDER OF BUSINESS

Public Comment Period

Dr. Levey asked for any public comments. There were no comments at this time.

THIRD ORDER OF BUSINESS

Continued Discussion and Consideration of Electric Bus Financing with Truist Bank

- a) **Consideration of Resolution 2021-06 – Approving Lease Purchase of Certain Equipment Consisting of Autonomous Electric Vehicles; Accepting the Proposal of Truist Bank for Such Lease Purchase Financing for Such Equipment; Authorizing the District to Enter Into a Lease Purchase Agreement and a Developer Funding Agreement for Acquisition of Autonomous Electric Vehicles and Related Certifications and Approving Forms of Such Agreements**
 - i. **Exhibit A- Truist Financing Proposal**
 - ii. **Exhibit B- Lease Purchase Agreement with Truist Bank**
 - iii. **Developer Funding Agreement for Acquisition of Autonomous Electric Vehicles with Lake Nona Land Company, LLC**
- b) **Discussion of Autonomous Electric Vehicles Operational Matters**

Ms. Mackie explained although the District discussed the Beep Services at the past meeting it might benefit the Board to understand how the Lease Purchase fits into the larger context when it comes to the operation of the Beep Shuttle Service within Boggy Creek.

Mr. Byrnes discussed the existing shuttle program in Lake Nona with Beep. There are currently eight Beep Shuttles which are autonomous electric vehicles. The proposal today is to begin the process of moving two shuttles over to the District. Right now there is no plan in place to assess anyone for the shuttles and the Developer will be funding this service. A Developer Funding Agreement is attached to this agenda item to cover the cost of the shuttle. At a future meeting, the District will discuss a program and expenses to run the shuttles. Later on down the road the District may want to assess users for this service rather than the Developer but they will need to come back to the Board for that conversation.

Dr. Levey asked for District staff to walk through each of the documents and their purpose. He was particularly interested in information regarding the Funding Agreement.

Mr. Smith explained Resolution 2021-06 authorizes the transaction that Mr. Byrnes described. It authorizes the form of a Lease Purchase Agreement with Truist. It is a five-year loan with an interest rate of 1.49%. Per the Developer Agreement, the Developer will make those payments on Debt Service that become due on the lease. If the District desires in the future, they could levy operating and maintenance assessments that would release the Developer of having to pay the Debt Service on the Lease Purchase Agreement. When the five-year period is complete, the District would own those vehicles outright.

Dr. Levey asked if there is any undue exposure to the District under the Lease Purchase Agreement. He also asked if Mr. Smith is representing the District or Developer in this transaction. Mr. Smith stated he represents the District as Bond Counsel. From a legal perspective it is legal and Mr. Wilder as the District's Financial Advisor can discuss any undue risk. He added that the Developer pays under the Developer Agreement and if they were to default, the District has a covenant that they will proceed to levy operation and maintenance assessments to repay that year's Debt Service and the District would then have the option to not appropriate in their next Fiscal Year budget and return the equipment to the Bank without further obligation. That is the nature of the Lease Purchase Agreement to help minimize any type of risk if there was some type of failure or default underneath the Developer Funding Agreement. Ms. Mackie noted the District entered into similar funding agreements when it comes to the funding of the Bond Team Financing Agreement and Construction Funding in the past when the District doesn't have monies available to proceed with construction and yet the District is a contracting party with the Contractor. The protection for default under the Funding Agreement is to proceed with collection of the same amount through the assessment process. In the event on a non-appropriation there is an ability of the District to cut off their liability past the point of non-appropriation in a year. The security is within the land secured via the collection of assessments.

Mr. Ventura asked if according to the Funding Agreement the Developer will pay the District and the District will pay the bank. Ms. Mackie responded that is correct. She noted that under the Lease Purchase Agreement there is as Exhibit B which states the anticipated Amortization Schedule and the required payments that are due. So, the District will request those funds in advance to allow it to make the Debt Service payments when they are due.

Mr. Tinetti asked if there was an accident with the vehicles does the insurance the Board has cover the District or does the District have some exposure beyond the deductible of the insurance. Ms. Mackie stated that relates to the Master Services Agreement with Beep who will operate the shuttles on the District's behalf. PFM is already looking into obtaining the necessary insurance on the vehicles to protect the District and in negotiations with Beep the District is looking for appropriate warranties and indemnifications and their own liability protection for such an event. Mr. Ventura asked if the Developer would fund the insurance payments and other operating expenses or only the debt on the vehicles. Ms. Mackie explained today the District is just discussing the debt on the vehicles and at the meeting on July 20, 2021, there will be another funding agreement for the Board to consider where the Developer will obligate themselves to pay all operating costs as well which would include the amount of the additional insurance, the operating cost under the Beep Agreement, any consultant time associated with the preparation of the same, etc.

Mr. Tinetti asked if the cost of the hardware and software installed on the equipment has been negotiated with Beep. Ms. Mackie stated that is the licensing and software the District would acquire through the operation agreement with Beep. Mr. Smith stated that is carved out from the description of the equipment in the Lease Purchase Agreement due to a legal agreement with the bank that if the District returns the equipment to the bank it won't include any additional equipment such as hardware or software that is installed after having acquired the equipment. Mr. Tinetti asked if updates to the software is included or is there a cost to the District associated with that. Ms. Mackie stated under the Master Services Agreement part of that will be the continual updates to keep the platform operational and the requirement that it must be the most up to date version of that platform. Dr. Levey stated the Developer is pledging to fund the O&M expenses but the District has not seen the operating expenses related to the two vehicles. Ms. Mackie stated that is correct and it is on the agenda for the July 20, 2021, Board Meeting as it is still being negotiated.

Dr. Levey asked if there is an order of magnitude on a monthly basis per vehicle. Mr. Byrnes stated it is approximately \$9,000.00 per shuttle per month. Dr. Levey asked if the terms of the O&M Funding Agreement would be similar to the Agreement the Board is reviewing today. Ms. Mackie stated that is correct. Mr. Tinetti asked if the utility costs are reimbursable, how the District is tracking these costs and if there are meters on those stations. Mr. Byrnes stated the meter cost and the expense of parking the shuttles is within the Town Center and the Developer is paying for that directly. He was surprised how low the cost was to charge the shuttles.

Mr. Levey asked if the District already touched on the discussion of the autonomous electric vehicles operational matters. Ms. Taylor stated Resolution 2021-06 has all the exhibits attached so by adopting the Resolution the Board is approving the documents in substantial form. Ms. Mackie noted that she put that item on the agenda understanding there would be questions from the Board at the time of purchasing equipment and how the District was intending to operate it. If the Board is satisfied with the questions and answers she didn't see any other business for that item.

On Motion by Mr. Ventura, second by Mr. Tinetti, with all in favor, the Board of Supervisors for the Boggy Creek Improvement District approved Resolution 2021-06, Approving Lease Purchase of Certain Equipment Consisting of Autonomous Electric Vehicles; Accepting the Proposal of Truist Bank for Such Lease Purchase Financing for Such Equipment; Authorizing the District to Enter Into a Lease Purchase Agreement and a Developer Funding Agreement for Acquisition of Autonomous Electric Vehicles and Related Certifications and Approving Forms of Such Agreements.

Ms. Taylor stated in connection with this she has closing papers and documents to be signed by the Chair.

FOURTH ORDER OF BUSINESS

Staff Reports

<u>District Counsel</u> –	No Report
<u>District Manager</u> –	No Report
<u>District Engineer</u> –	No Report
<u>Construction Supervisor</u> –	No Report
<u>District Landscape Supervisor</u> –	No Report
<u>Irrigation Supervisor</u> –	No Report

FIFTH ORDER OF BUSINESS

Supervisor Requests and Adjournment

There were no Supervisor requests or audience comments. Dr. Levey requested a motion to adjourn.

On Motion by Mr. Czapka, second by Mr. Tinetti, with all in favor, the July 7, 2021, Continued Meeting of the Board of Supervisors for the Boggy Creek Improvement District was adjourned.

Secretary/Assistant Secretary

Chair/Vice Chair

BOGGY CREEK IMPROVEMENT DISTRICT

**Minutes of the July 20, 2021
Board of Supervisors' Meeting**

BOGGY CREEK IMPROVEMENT DISTRICT BOARD OF SUPERVISORS' MEETING MINUTES

FIRST ORDER OF BUSINESS

Roll Call to Confirm a Quorum

The Board of Supervisors' Meeting for the Boggy Creek Improvement District was called to order on Tuesday, July 20, 2021, at 3:30 p.m. at Courtyard Orlando Lake Nona, 6955 Tavistock Lakes Blvd, Orlando, FL 32827.

Present:

Richard Levey	Chairperson
Thad Czapka	Assistant Secretary
Chad Tinetti	Assistant Secretary

Also attending:

Jennifer Walden	PFM	
Lynne Mullins	PFM	(via phone)
Tucker Mackie	Hopping Green & Sams	
Deborah Sier	Hopping Green & Sams	(via phone)
Jeff Newton	Donald W. McIntosh Associates, Inc.	
Larry Kaufmann	Construction Supervisor & Construction Committee Member	(via phone)
Scott Thacker	District Landscape Supervisor	
Chris Wilson	Construction Committee Member	(joined @ 3:40 p.m.)

SECOND ORDER OF BUSINESS

Public Comment Period

Dr. Levey asked for any public comments. There were no comments at this time.

THIRD ORDER OF BUSINESS

Consideration of the Minutes of the June 15, 2021, Board of Supervisors' Meeting

Board Members reviewed the minutes from the June 15, 2021, Board of Supervisors' Meeting.

Mr. Tinetti expressed there were a couple questions about the Beep Vehicles that he didn't see captured in the minutes. These were related to insurance liability and who would be responsible for the utilities in the sixth order of business. Ms. Walden will have them revised as requested.

On Motion by Mr. Tinetti, second by Mr. Czapka, with all in favor, the Board of Supervisors for the Boggy Creek Improvement District approved the Minutes of the June 15, 2021, Board of Supervisors' Meeting, subject to staff including the comments regarding whether the Beep Vehicles insurance is covered and who will own the utilities for the Beep Vehicles in the sixth order of business.

FOURTH ORDER OF BUSINESS

Consideration of Extending Existing Internal Roadways Landscape and Irrigation Maintenance Services Agreement with Cepra

The Board reviewed the extending of existing Internal Roadways Landscape and Irrigation Maintenance Services Agreement with Cepra.

Mr. Thacker explained with the Landscape Maintenance Agreements that were bid out a couple of year ago those agreements allow for renewals up to a total of three years and the District is coming upon the conclusion of the second year of those agreements. He recommended the Board renew those agreements for the third year and then those landscape contracts will go back out to bid in the spring for the following fiscal year.

FIFTH ORDER OF BUSINESS

Consideration of Extending Existing Interchange Landscape and Irrigation Maintenance Services Agreement with Down to Earth

The Board reviewed extending existing Interchange Landscape and Irrigation Maintenance Services Agreement with Down to Earth.

On Motion by Mr. Tinetti, second by Mr. Czapka, with all in favor, the Board of Supervisors for the Boggy Creek Improvement District approved extending existing Interchange Landscape and Irrigation Maintenance Services Agreement with Cepra and extending existing Interchange Landscape and Irrigation Maintenance Services Agreement with Down to Earth.

SIXTH ORDER OF BUSINESS

Discussion Revisions to Report for Improvements Infrastructure Regarding Engineer's Capital for

The Board was provided a map regarding Medical City Drive (Minutes Exhibit A).

Mr. Newton stated District staff has had conversations with the Developer regarding Medical City Drive. This roadway has been in and out of the District Engineer Report many times over the years. The Medical City Drive extension had been in the report but removed in November 2017 and then the widening of existing Medical City Drive from two to four lanes was added back in October 2020. Medical City Drive southern extension and widening was added to the report at the same time the northern extension was removed in 2017. This proposal is to modify the Engineer's Report to add the northern extension of Medical City Drive back into the report to allow it to be a Capital Improvement. It would extend to the touch down point of the flyover/Interchange with the 417.

Dr. Levey asked if the OPE Extension Project does not include that segment in it. Mr. Newton said that he would need to confirm it does not include it. Dr. Levey asked if the extension is needed for any development support. Mr. Newton replied yes. Dr. Levey asked if the Capital Fund has the capacity to fund this or will it require new financing. Mr. Newton stated he would update the cost numbers in the CIP but he does not believe there is a proposal to do any additional funding and any shortfall would fall under the Construction Agreement with the Developer.

On Motion by Mr. Tinetti, second by Mr. Czapka, with all in favor, the Board of Supervisors for the Boggy Creek Improvement District approved revision of the Engineer's Report for Capital Improvements for Infrastructure.

SEVENTH ORDER OF BUSINESS

Consideration of Beep Operations Matters

- a) Consideration of Master Agreement with Beep, Inc.
- b) Consideration of Statement of Work
- c) Consideration of Developer Funding Agreement with Lake Nona Land Company, LLC regarding Beep Services

Ms. Mackie explained the Statement of Work which identifies the work that is to be provided by Beep in connection with the services to operate the two autonomous vehicles that the District approved the purchase of at the last meeting. Mr. Byrnes was at the last two meetings and brought the Board up to speed on the concept with respect to the shuttle system within Lake Nona so today's discussion is related just to the services agreement.

Ms. Mackie explained the Master Agreement with Beep, Inc. is a turnkey operating agreement. The District owns the shuttles but Beep is the operator under Florida Law with respect to these shuttles. The initial term for the operation of the two shuttles on behalf of the District is five years. Section 3 of the Master Agreement with Beep, Inc outlines the services that are being provided. Several of which are listed under onboarding and commissioning are one-time fees and services that are being provided to the District at start up and the total cost of the onboarding fees is a flat fee of \$25,000.00. The managed services are those that will be provided on a monthly basis in addition to the attendant services which will vary based on hours of operation but that total monthly amount is \$22,875.00. There is an additional service with respect to Risk Protection Plan and Implementation which is optional and District staff is still confirming whether that was done at the start of the Move Nona Agreement with Beep. Since the District may also be utilizing, through a Personnel Leasing Agreement, Tavistock employees to assist the District in the operation of the Beep Program, that would be an additional charge.

The exhibits to the Agreement outline the routes that the two autonomous shuttles will operate on. The current operating timeframes are Monday through Friday from 9:00 a.m. - 3:00 p.m. It is one route with two shuttles. A discussion took place regarding the monthly cost which will be corrected to \$28,000.00 per month to operate the two autonomous vehicles. It will be \$336,000.00 per year to operate both shuttles. Mr. Tinetti asked how long the Developer will cover the costs. Ms. Mackie stated the Developer will cover the costs for the entire term of the services which is five years unless this Board levies an assessment for the payment of those expenses in its Operation & Maintenance Budget. The Developer Funding Agreement that the Board will consider obligates the Developer to pay for all of those costs included within the Beep Services Agreement and any cost of staff or otherwise that would be needed to deliver the entirety of the program including insurance and utilities.

Ms. Mackie stated the Master Agreement outlines the terms of the indemnification and the insurance provision with respect to what the District is getting from Beep, Inc. The District is going to carry insurance on the vehicles for risk of loss if it is sitting in the garage and becomes damaged however Beep as the operator is carrying all of the statutory insurance required of autonomous vehicles and that is built into this cost as well. For the utilities, there would be at the next meeting a License Agreement between the District and the Tavistock. The District would have a license to store the vehicles in that location and charge them at no cost to the District.

Ms. Mackie stated in negotiating the Master Agreement with Beep, Inc. Mr. Byrnes and Ms. Rencoret also participated in all those discussions to make sure the terms that the District was requesting and what Beep was including within this version were consistent with the terms that have been agreed upon with respect to the Move Nona Agreement that is operating several other shuttles within Lake Nona.

The Board reviewed the Funding Agreement with Lake Nona Land Company, LLC regarding Beep Services. Ms. Mackie stated the Developer is required to provide all of the amounts due and in a timely manner. In the event the funding is not received, the District has the ability to levy an assessment against the property owned by the Developer for the payment of those costs. Nothing in the Developer Funding Agreement obligates the District to levy an Operations & Maintenance Assessment to pay for the Beep

Services. That would be for this Board or a future constituted Board to make that decision on behalf of its constituents.

Dr. Levey stated the insurance quote is not on the agenda and asked if that is a District obligation. Ms. Mackie replied no, the Developer would fund the District's insurance cost for that as well. In talking to the Insurance Company they are unfamiliar with the autonomous vehicle market. District staff made connections with the Beep, Inc. service provider contact that has the most experience with obtaining insurance on behalf of Beep and he is willing to coordinate and work with Ms. Walden to obtain some quotes. Ms. Mackie noted, with respect to indemnification which is found on page 8, the indemnification suggests that even outside of their limits they will be indemnifying the District as a result of Beep's failure to comply with any laws, with Beep's collection of any client data, gross negligence or willful misconduct on behalf of Beep and if there is ever an instance of bodily injury, death or damage to tangible property, or if there is an incident that would fall under one of these categories they are fully indemnifying the District. Dr. Levey asked if the District knows what Beep's insurance coverages are. Ms. Mackie stated with respect to indemnification they are not limited to the limits on their insurance. The insurance covers \$1 Million per occurrence and \$2 Million in the aggregate for the commercial general liability, auto insurance is \$2 Million, combined, technology is \$2 Million per claim and \$2 Million annual aggregate and workers comp in accordance with the Florida Law. District staff also asked Beep to bump up their umbrella coverage from what was originally included as \$5 Million to \$8 Million but these are also well in excess of the requirements under Florida Law that one must have to operate an autonomous vehicle with multiple passengers.

Ms. Mackie requested a motion to approve the Master Services Agreement with Beep and the Statement of Work subject to finalization with Beep.

On Motion by Mr. Tinetti, second by Mr. Czapka, with all in favor, the Board of Supervisors for the Boggy Creek Improvement District approved the Master Agreement with Beep, Inc and the Statement of Work, subject to finalization with Beep.

Ms. Mackie requested a motion from the Board to approve the Developer Funding Agreement.

On Motion by Mr. Tinetti, second by Mr. Czapka, with all in favor, the Board of Supervisors for the Boggy Creek Improvement District approved the Funding Agreement with Lake Nona Land Company, LLC regarding Beep Services.

EIGHTH ORDER OF BUSINESS

Consideration of Insurance Quote for Autonomous Electric Vehicles

Ms. Walden explained that District staff is still working with the insurance company as Ms. Mackie mentioned previously. The District's current carrier has reached out to a couple of their brokers and District staff is reaching out to the Beep contact with their insurance provider as well. This agenda item will be tabled to the next Board meeting.

NINTH ORDER OF BUSINESS

Consideration of Resolution 2021-07, Approving the Conveyance of Certain Property to Lake Nona Land Company, LLC and Landport Land Holding, Inc.

Ms. Mackie explained there is a request to transfer surplus lands back to Lake Nona Land Company, LLC and Landport Land Holding, Inc. Exhibit A is a map that consists of roughly 2.453 acres which are

associated with interchange ponds the District acquired some time ago. When the request was received to have the District consider conveying these particular tracks back to those respective adjacent entities, the District Engineer reviewed the locations and determined that those particular areas of that tract weren't necessary for the operation and maintenance of the interchange ponds. The District acquired the ponds for value several years ago and it was a joint agreement through the Myrtle Creek, Boggy Creek and Greenway Districts that these ponds were acquired. If the Board approves the conveyance of the surplus lands back to the adjacent property owners there would be a consideration that would be required. In the Resolution it is noted as \$75,000.00 per acre. That was the approved amount several years ago and it was \$50,000.00 in cash and \$25,000.00 contribution recognition. Ms. Mackie noted that the District may still need some easements over these areas depending on whether or not the District has the access to get back to property it still owns to maintain those pond banks but that is still under discussion.

On Motion by Mr. Tinetti, second by Mr. Czapka, with all in favor, the Board of Supervisors for the Boggy Creek Improvement District approved Resolution 2021-07, Approving the Conveyance of Certain Property to Lake Nona Land Company, LLC and Landport Land Holding, Inc.

TENTH ORDER OF BUSINESS

Ratification of Operation and Maintenance Expenditures Paid in June 2021 in an amount totaling \$32,557.82

The Board reviewed the Operation and Maintenance Expenditures Paid in June 2021 in an amount totaling \$32,557.82. Ms. Walden noted that these have been approved and just need to be ratified by the Board.

On Motion by Mr. Tinetti, second by Mr. Czapka, with all in favor, the Board of Supervisors for the Boggy Creek Improvement District ratified Operation and Maintenance Expenditures Paid in June 2021 in an amount totaling \$32,557.82.

ELEVENTH ORDER OF BUSINESS

Ratification of Requisition Nos. 2018-197 – 2018-199 in June 2021 in an amount totaling \$2,383.25

The Board reviewed Requisition Nos. 2018-197 – 2018-199 in June 2021 in an amount totaling \$2,383.25. Ms. Walden noted that these have been approved and just need to be ratified by the Board.

On Motion by Mr. Tinetti, second by Mr. Czapka, with all in favor, the Board of Supervisors for the Boggy Creek Improvement District ratified Requisition Nos. 2018-197 – 2018-199 in June 2021 in an amount totaling \$2,383.25.

TWELFTH ORDER OF BUSINESS

Recommendation of Work Authorizations/Proposed Services

Ms. Walden was presented a Work Authorization from Berman for pressure washing the wave walls on Lake Nona Blvd in the amount of \$3,450.00.

Dr. Levey asked if this was part of the District's annual maintenance program and if it was anticipated in the budget. Mr. Thacker confirmed that it is.

On Motion by Mr. Czapka, second by Mr. Tinetti, with all in favor, the Board of Supervisors for the Boggy Creek Improvement District approved the Work Authorization from Berman for pressure washing the wave walls on Lake Nona Blvd. in the amount of \$3,450.00.

THIRTEENTH ORDER OF BUSINESS

Review of District's Financial Position and Budget to Actual YTD

Ms. Walden noted through June 2021, the District has total expenses of \$525,000.00 vs. a budget of \$920,500.00. No action is required by the Board.

FOURTEENTH ORDER OF BUSINESS

Staff Reports

District Counsel – No Report

District Manager – Ms. Walden noted the next meeting is scheduled for Tuesday, August 17, 2021, for the public hearing on the budget.

District Engineer – No Report

Construction Supervisor – Mr. Kaufmann stated he finally received a quote from OUC for installation of streetlights on Lake Nona Blvd. He has not been able to review it with the Developer yet. He will be presenting the proposal to the Board at the next Board Meeting.

District Landscape Supervisor- No Report

Irrigation Supervisor – No Report

FIFTEENTH ORDER OF BUSINESS

Supervisor Requests and Adjournment

As there were no Supervisor requests, Dr. Levey requested a motion to continue the meeting.

On Motion by Mr. Tinetti, second by Mr. Czapka, with all in favor, the July 20, 2021, Meeting of the Board of Supervisors for the Boggy Creek Improvement District was adjourned.

Secretary/Assistant Secretary

Chair/Vice Chair

MINUTES EXHIBIT A

- INFORMATION SHOWN HEREON HAS BEEN DERIVED FROM DIRECTION FROM CLIENT. THE RIGHT-OF-WAY LOCATIONS AND SECTION DIMENSIONS ARE BASED ON DWMA MASTER CIRCULATION PLAN COMPARISON DATED FEBRUARY 1, 2008. INFORMATION SHOWN HEREON IS PRELIMINARY AND SUBJECT TO CHANGE. SOME OF THE INFORMATION CONTAINED HERewith IS CONCEPTUAL AND NOT BASED ON FINAL ENGINEERING DESIGN.



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SHEET

2 OF 2

BOGGY CREEK
IMPROVEMENT DISTRICT
PLANNED IMPROVEMENTS

EXHIBIT "A"

BOGGY CREEK IMPROVEMENT DISTRICT

**Resolution 2021-08,
Approving an Annual Meeting Schedule
for Fiscal Year 2022**

RESOLUTION 2021-08

**A RESOLUTION OF THE BOGGY CREEK
IMPROVEMENT DISTRICT DESIGNATING DATES,
TIMES AND LOCATIONS FOR REGULAR MEETINGS
OF THE BOARD OF SUPERVISORS OF THE DISTRICT
AND PROVIDING FOR AN EFFECTIVE DATE.**

WHEREAS, the Boggy Creek Improvement District ("District") is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, being situated in City of Orlando, Florida; and

WHEREAS, the Board of Supervisors of the District ("Board") is statutorily authorized to exercise the powers granted to the District; and

WHEREAS, all meetings of the Board shall be open to the public and governed by the provisions of Chapter 286, *Florida Statutes*; and

WHEREAS, the Board is statutorily required to file annually, with the local governing authority and the Florida Department of Economic Opportunity, a schedule of its regular meetings.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD
OF SUPERVISORS OF THE BOGGY CREEK
IMPROVEMENT DISTRICT:**

1. Regular meetings of the District's Board shall be held as provided on the schedule attached hereto as **Exhibit A**.
2. In accordance with Section 189.015(1), *Florida Statutes*, the District's Secretary is hereby directed to file annually with Orange County a schedule of the District's regular meetings.
3. This Resolution shall take effect immediately upon adoption.

Adopted this 17th day of August, 2021.

ATTEST:

Boggy Creek Improvement District

Secretary/Assistant Secretary

Chairman/ Vice Chairman

EXHIBIT A

Boggy Creek Improvement District Fiscal Year 2021-2022

The Board of Supervisors of the Boggy Creek Improvement District will hold its meetings for the Fiscal Year 2022 at the Courtyard Orlando Lake Nona, 6955 Lake Nona Blvd., Orlando, Florida 32827 at 2:30 p.m. on the third Tuesday of each month unless otherwise noted below.

October 19, 2021
November 16, 2021
December 14, 2021
January 18, 2022
February 15, 2022
March 15, 2022
April 19, 2022
May 17, 2022
June 21, 2022
July 19, 2022
August 16, 2022
September 20, 2022

Construction Committee of the Boggy Creek, Greeneway, Midtown & Myrtle Creek Improvement Districts and the Poitras East Community Development District Fiscal Year 2021-2022

The Construction Committee of the Boggy Creek, Greeneway, Midtown and Myrtle Creek Improvement Districts and the Poitras East Community Development District will be meeting for the Fiscal Year 2021 in the office of Donald W. McIntosh Associates, Inc., 2200 Park Avenue North, Winter Park, FL 32789 at 3:30 p.m. every other week as follows:

October 7 & 21, 2021
November 4 & 18, 2021
December 2, 16 & 30, 2021
January 13 & 27, 2022
February 10 & 24, 2022
March 10 & 24, 2022
April 7 & 21, 2022
May 5 & 19, 2022
June 2, 16 & 30, 2022
July 14 & 28, 2022
August 11 & 25, 2022
September 8 & 22, 2022

BOGGY CREEK IMPROVEMENT DISTRICT

Insurance Quote for Vehicles
(provided under separate cover)

BOGGY CREEK IMPROVEMENT DISTRICT

Traffic Light Agreement with the VA
(provided under separate cover)

BOGGY CREEK IMPROVEMENT DISTRICT

**Construction Committee Recommendation for
Traffic Signal Design for Laureate Boulevard
and Veterans Way**
(provided under separate cover)

BOGGY CREEK IMPROVEMENT DISTRICT

**Construction Committee Recommendations for Request
for Qualifications from Contractors Interested in
Providing Construction Services for Master
Infrastructure Improvements**

To: CDD Board Members – Boggy Creek Improvement District

FROM: Larry Kaufmann and CDD Construction Committee Members

SUBJECT: Contractor Qualifications - RFQ 2021

DATE: August 17, 2021

CC: Tucker Mackie, Jeff Newton, Jennifer Walden, Chris Wilson, Matthew McDermott

FOR APPROVAL

The Boggy Creek Improvement District placed advertisements in the newspaper for contractors to respond to a “Request for Qualifications for Construction Services” and required that all qualified applicants submit their packages to the CDD Engineer’s office by August 9, 2021.

The Construction Committee, CDD Attorney, CDD Engineer and CDD Management Company reviewed packages delivered by ten (10) construction companies hoping to be accepted as one of the prequalified construction companies to contract for work by this District.

The following construction companies provided RFQ packages.

Garney Companies, Inc.
Hubbard Construction Company
JMHC, Inc.
Jon M. Hall Company, LLC
Jr. Davis Construction Company, Inc.
Middlesex Corporation
Phillips & Jordan, Inc.
Prime Construction Group
Southern Development & Construction
Watson Civil Construction, Inc.

At the conclusion of our analysis, the Construction Committee recommends that all of the listed companies be accepted as qualified companies for this District pending resolution of deficient items listed below. In addition, the committee recommends that the Board consider that Garney Companies, Inc. should be limited in their qualification acceptance to Utility projects and Phillips and Jordon, Inc. should be limited in their qualification acceptance to Earthwork and Grading projects, based on their project experience and information provided in their applications.

The Construction Committee recommends that the following items be judged as waivable:

- Provision of reference letters.
- Inclusion of two similar projects valued at over \$3 million.

- Addenda acknowledgement.

The financial statements of the ten contractors were evaluated by Donald W. McIntosh Associates and nothing in the financial statements would serve to disqualify any of the candidates. The recommendations of the Construction Committee are contingent on the satisfactory analysis and evaluation by the Board.

The Construction Committee found the following deficiencies with

- The surety letters for Jon M. Hall Company and Southern Development & Construction did not include the surety size rating.
- Middlesex Corporation did not provide an insurance certificate.
- The insurance certificates for JMHC, Jr. Davis Construction Co., Phillips and Jordan, and Watson Civil Construction did not include an indication that the insurance company was authorized to do business in Florida.

District staff is working with each contractor to correct the listed deficiencies. The Construction Committee recommends approval of the contractors if the issues above can be corrected and approved by the District Attorney.

BOGGY CREEK IMPROVEMENT DISTRICT

OUC Proposal for Lake Nona Blvd. Trail Lighting
(provided under separate cover)

BOGGY CREEK IMPROVEMENT DISTRICT

**Resolution 2021-09,
Adopting the Fiscal Year 2022 Budget
and Appropriating Funds**

RESOLUTION 2021-09

THE ANNUAL APPROPRIATION RESOLUTION OF THE BOGGY CREEK IMPROVEMENT DISTRICT ("DISTRICT") RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGETS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2021, AND ENDING SEPTEMBER 30, 2022; AUTHORIZING BUDGET AMENDMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has, prior to the fifteenth (15th) day in June, 2021, submitted to the Board of Supervisors ("**Board**") of the Boggy Creek Improvement District ("**District**") proposed budgets ("**Proposed Budget**") for the fiscal year beginning October 1, 2021 and ending September 30, 2022 ("**Fiscal Year 2021/2022**") along with an explanatory and complete financial plan for each fund of the District, pursuant to the provisions of Section 190.008(2)(a), *Florida Statutes*; and

WHEREAS, at least sixty (60) days prior to the adoption of the Proposed Budget, the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), *Florida Statutes*; and

WHEREAS, the Board set a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), *Florida Statutes*; and

WHEREAS, the District Manager posted the Proposed Budget on the District's website at least two days before the public hearing; and

WHEREAS, Section 190.008(2)(a), *Florida Statutes*, requires that, prior to October 1st of each year, the Board, by passage of the Annual Appropriation Resolution, shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

WHEREAS, the District Manager has prepared a Proposed Budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE BOGGY CREEK IMPROVEMENT DISTRICT:

SECTION 1. BUDGET

- a. The Board has reviewed the Proposed Budget, a copy of which is on file with the office of the District Manager and at the District's Local Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.

- b. The Proposed Budget, attached hereto as **Exhibit "A,"** as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), *Florida Statutes* ("**Adopted Budget**"), and incorporated herein by reference; provided, however, that the comparative figures contained in the Adopted Budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures.
- c. The Adopted Budget, as amended, shall be maintained in the office of the District Manager and at the District's Local Records Office and identified as "The Budget for the Boggy Creek Improvement District for the Fiscal Year Ending September 30, 2022."
- d. The Adopted Budget shall be posted by the District Manager on the District's official website within thirty (30) days after adoption, and shall remain on the website for at least 2 years.

SECTION 2. APPROPRIATIONS

There is hereby appropriated out of the revenues of the District, for Fiscal Year 2021/2022, the sum of \$_____ to be raised by the levy of assessments and/or otherwise, which sum is deemed by the Board to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	\$_____
DEBT SERVICE FUND(S)	\$_____
TOTAL ALL FUNDS	\$_____

SECTION 3. BUDGET AMENDMENTS

Pursuant to Section 189.016, *Florida Statutes*, the District at any time within Fiscal Year 2021/2022 or within 60 days following the end of the Fiscal Year 2021/2022 may amend its Adopted Budget for that fiscal year as follows:

- a. A line-item appropriation for expenditures within a fund may be decreased or increased by motion of the Board recorded in the minutes, and approving the expenditure, if the total appropriations of the fund do not increase.
- b. The District Manager or Treasurer may approve an expenditure that would increase or decrease a line-item appropriation for expenditures within a fund if the total appropriations of the fund do not increase and if either (i) the aggregate change in the original appropriation item does not exceed the greater of \$15,000

c. Any other budget amendments shall be adopted by resolution and consistent with Florida law.

SECTION 4. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption.

BOGGY CREEK IMPROVEMENT DISTRICT

Its: _____

EXHIBIT A

Boggy Creek Improvement District

Budget Item Descriptions

FY 2021 – 2022

Revenues

Off-Roll Assessments

The District can levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year. It is typically collected via the Tax Collector, but it can also be collected via a direct bill (referred to as Off Roll) from the district.

Developer Contribution

Funding from the Developer.

Other Income & Other Financing Sources

Unexpected revenue source.

Carryforward Revenue

Unused income from a prior year which is available as cash for the current year.

General & Administrative Expenses

Supervisor Fees

Chapter 190 of the Florida Statutes allows for a member of the Board of Supervisors to be compensated for meeting attendance and to receive up to \$200.00 per meeting plus payroll taxes. The amount for the Fiscal Year is based upon all supervisors attending the meetings.

Public Officials' Liability Insurance

Supervisors' and Officers' liability insurance.

Trustee Services

The Trustee submits invoices annually for services rendered on bond series. These fees are for maintaining the district trust accounts.

Management

The District receives Management and Administrative services as part of a Management Agreement with PFM Group Consulting, LLC. These services are further outlined in Exhibit "A" of the Management Agreement.

Boggy Creek Improvement District

Budget Item Descriptions

FY 2021 – 2022

Engineering

The District's engineer provides general engineering services to the District. Among these services are attendance at and preparation for monthly board meetings, review of invoices, and all other engineering services as requested by the district throughout the year.

Dissemination Agent

When bonds are issued for the District, the Bond Indenture requires continuing disclosure, which the dissemination agent provides to the trustee and bond holders.

District Counsel

The District's legal counsel provides general legal services to the District. Among these services are attendance at and preparation for monthly board meetings, review of operating and maintenance contracts, and all other legal services as requested by the District throughout the year.

Assessment Administration

The District can levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year. It is typically collected via the Tax Collector. The District Manager submits an Assessment Roll to the Tax Collector annually by the deadline set by the Tax Collector or Property Appraiser.

Reamortization Schedules

When debt is paid on a bond series, a new amortization schedule must be recalculated. This can occur up to four times per year per bond issue.

Audit

Chapter 218 of the Florida Statutes requires a District to conduct an annual financial audit by an Independent Certified Public Accounting firm. Some exceptions apply.

Arbitrage Calculation

To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate an arbitrage rebate liability.

Travel and Per Diem

Travel to and from meetings as related to the District.

Telephone

Telephone and fax machine services.

Postage & Shipping

Mail, overnight deliveries, correspondence, etc.

Boggy Creek Improvement District

Budget Item Descriptions

FY 2021 – 2022

Copies

Printing and binding Board agenda packages, letterhead, envelopes, and copies.

Legal Advertising

The District will incur expenditures related to legal advertising. The items for which the District will advertise include, but are not limited to, monthly meetings, special meetings, and public hearings for the District.

Bank Fees

Bank fees associated with the services the District uses with the bank (e.g. remote deposit capture, positive pay, wire transfers, ACH payments, monthly maintenance, etc.).

Miscellaneous

Other general & administrative expenses incurred throughout the year.

Office Supplies

General office supplies associated with the District.

Property Taxes

Ad Valorem taxes on District property that is not tax-exempt.

Website Maintenance

Website maintenance fee.

Holiday Decorations

District decorations for the holidays.

Dues, Licenses & Fees

The District is required to pay an annual fee to the Department of Economic Opportunity.

Field Operations Expenses

Electric Utility Services

Electric

The District pays for electric meters used on District-owned roads.

Boggy Creek Improvement District
Budget Item Descriptions
FY 2021 – 2022

Entry Lighting

Lighting charges for District entryways.

Water-Sewer Combination Services

Water Reclaimed

Water used for irrigation

Other Physical Environment

General Insurance

General liability insurance.

Property & Casualty

Insurance to protect property and cover casualty.

Other Insurance

Insurance to protect the District not otherwise covered under D&O, General, or Property & Casualty.

Irrigation Repairs

Inspection and repair of irrigation system.

Landscaping Maintenance & Material

Contracted landscaping within the boundaries of the District.

Landscape Improvements

Improvements in landscape above and beyond what is already contracted for property owned by District.

Tree Trimming

Trimming of trees on District property.

Contingency

Other Field Operations expenses incurred throughout the year.

Pest Control

Pest control services.

Hurricane Cleanup

Funds set aside to assist with any cleanup needed from a hurricane or funds needed to pay a hurricane-related insurance deductible.

Boggy Creek Improvement District
Budget Item Descriptions
FY 2021 – 2022

Interchange Maintenance Expenses

IME – Aquatics Maintenance

Pond maintenance as it relates to the Interchange. The District is responsible for only a portion of the cost. Greenway Improvement District and Myrtle Creek Improvement District each chip in for the remainder.

IME – Irrigation Repair

Irrigation repairs as they relate to the Interchange. The District is responsible for only a portion of the cost. Greenway Improvement District and Myrtle Creek Improvement District each chip in for the remainder.

IME – Landscaping

Landscaping services as they relate to the Interchange. The District is responsible for only a portion of the cost. Greenway Improvement District and Myrtle Creek Improvement District each chip in for the remainder.

IME – Lighting

Lighting services as they relate to the Interchange. The District is responsible for only a portion of the cost. Greenway Improvement District and Myrtle Creek Improvement District each chip in for the remainder.

IME – Miscellaneous

Other interchange expenses as they relate to the Interchange. The District is responsible for only a portion of the cost. Greenway Improvement District and Myrtle Creek Improvement District each chip in for the remainder.

IME – Water Reclaimed

Water reclaimed services as they relate to the Interchange. The District is responsible for only a portion of the cost. Greenway Improvement District and Myrtle Creek Improvement District each chip in for the remainder.

Road & Street Facilities

Entry and Wall Maintenance

Maintenance of entrance(s) and walls within the District.

Streetlights

Streetlighting expenses within the District.

Parks & Recreation

Personnel Leasing Agreement

The lease of outside personnel per signed agreement.

Boggy Creek Improvement District
Budget Item Descriptions
FY 2021 – 2022

Reserves

Infrastructure Capital Reserve

Funds reserved for infrastructure capital repairs/maintenance/replacement. These funds are kept in a separate bank account.

Interchange Maintenance Reserve

Funds reserved for interchange maintenance/repairs. These funds are kept in a separate bank account.

Other Income (Expense)

Interest Income

Income from interest earnings.

Boggy Creek Improvement District
FY 2022 Proposed O&M Budget

	Actual Through 07/31/2021	Anticipated Aug. - Sep.	Anticipated FY 2021 Total	FY 2021 Adopted Budget	FY 2022 Proposed Budget
<u>Revenues</u>					
Off-Roll Assessments	\$ 920,455.63	\$ -	\$ 920,455.63	\$ 920,455.44	\$ 920,455.44
Developer Contributions	6,815.64	-	6,815.64	-	725,319.70
Other Income & Other Financing Sources	0.58	-	0.58	-	-
Carryforward Revenue	-	-	-	-	26,738.53
Net Revenues	\$ 927,271.85	\$ -	\$ 927,271.85	\$ 920,455.44	\$ 1,672,513.67
<u>General & Administrative Expenses</u>					
Legislative					
Supervisor Fees	\$ 3,600.00	\$ 800.00	\$ 4,400.00	\$ 7,200.00	\$ 4,800.00
Financial & Administrative					
Public Officials' Liability Insurance	3,498.00	-	3,498.00	3,675.00	3,850.00
Trustee Services	7,577.79	-	7,577.79	7,000.00	7,000.00
Management	31,666.66	5,833.34	37,500.00	37,500.00	40,000.00
Engineering	4,400.50	880.10	5,280.60	11,500.00	11,500.00
Dissemination Agent	3,750.00	1,250.00	5,000.00	5,000.00	5,000.00
District Counsel	22,396.38	4,479.28	26,875.66	30,000.00	30,000.00
Assessment Administration	7,500.00	-	7,500.00	7,500.00	7,500.00
Reamortization Schedules	-	250.00	250.00	250.00	250.00
Audit	3,775.00	-	3,775.00	5,000.00	5,000.00
Arbitrage Calculation	-	1,200.00	1,200.00	1,200.00	1,200.00
Travel and Per Diem	85.82	17.16	102.98	300.00	300.00
Telephone	-	8.33	8.33	50.00	50.00
Postage & Shipping	222.67	44.53	267.20	500.00	500.00
Copies	-	333.33	333.33	2,000.00	2,000.00
Legal Advertising	3,438.78	687.76	4,126.54	9,500.00	9,500.00
Bank Fees	-	-	-	-	360.00
Miscellaneous	332.57	66.51	399.08	5,500.00	3,000.00
Office Supplies	-	-	-	-	250.00
Property Taxes	-	25.00	25.00	150.00	150.00
Web Site Maintenance	2,150.00	550.00	2,700.00	2,700.00	2,700.00
Holiday Decorations	300.00	5,700.00	6,000.00	6,000.00	6,000.00
Dues, Licenses, and Fees	175.00	-	175.00	175.00	175.00
Total General & Administrative Expenses	\$ 94,869.17	\$ 22,125.35	\$ 116,994.52	\$ 142,700.00	\$ 141,085.00

Boggy Creek Improvement District
FY 2022 Proposed O&M Budget

	Actual Through 07/31/2021	Anticipated Aug. - Sep.	Anticipated FY 2021 Total	FY 2021 Adopted Budget	FY 2022 Proposed Budget
<u>Field Operations Expenses</u>					
Electric Utility Services					
Electric	\$ 3,566.52	\$ 713.30	\$ 4,279.82	\$ 4,500.00	\$ 5,500.00
Entry Lighting	-	83.33	83.33	500.00	500.00
Water-Sewer Combination Services					
Water Reclaimed	26,006.52	20,000.00	46,006.52	35,000.00	30,000.00
Other Physical Environment					
General Insurance	3,968.00	-	3,968.00	4,175.00	4,400.00
Property & Casualty	3,761.00	-	3,761.00	3,775.00	4,200.00
Other Insurance	-	-	-	100.00	100.00
Irrigation Repairs	36,386.38	15,000.00	51,386.38	40,000.00	60,000.00
Landscaping Maintenance & Material	216,833.08	43,366.62	260,199.70	262,842.00	276,839.00
Landscape Improvements	68,264.60	-	68,264.60	65,000.00	65,000.00
Tree Trimming	150.00	20,000.00	20,150.00	40,000.00	20,000.00
Contingency	21,123.92	4,224.78	25,348.70	31,361.47	65,005.50
Pest Control	1,510.00	302.00	1,812.00	3,020.00	3,020.00
Hurricane Cleanup	-	20,000.00	20,000.00	20,000.00	-
Shuttle Financing					
Insurance	-	-	-	-	5,000.00
Maintenance	-	-	-	-	216,000.00
Vehicle Cost	-	-	-	-	358,000.00
BEEP Operating Costs	-	-	-	-	146,319.70
Interchange Maintenance Expenses					
IME - Aquatics Maintenance	2,713.70	542.74	3,256.44	3,445.00	3,445.00
IME - Irrigation Repair	1,837.49	367.50	2,204.99	9,750.00	3,250.00
IME - Landscaping	67,653.41	13,530.68	81,184.09	78,782.60	88,370.10
IME - Lighting	569.58	113.92	683.50	1,625.00	812.50
IME - Miscellaneous	3,747.46	749.49	4,496.95	1,625.00	4,225.00
IME - Water Reclaimed	462.18	92.44	554.62	2,437.50	1,625.00
Road & Street Facilities					
Entry and Wall Maintenance	137.21	14,862.79	15,000.00	15,000.00	15,000.00
Streetlights	54,437.45	30,887.49	85,324.94	96,390.20	96,390.20
Parks & Recreation					
Personnel Leasing Agreement	30,000.10	5,999.90	36,000.00	36,000.00	36,000.00
Reserves					
Infrastructure Capital Reserve	-	20,166.67	20,166.67	20,166.67	20,166.67
Interchange Maintenance Reserve	-	2,360.00	2,360.00	2,360.00	2,360.00
Total Field Operations Expenses	\$ 543,128.60	\$ 213,363.65	\$ 756,492.25	\$ 777,855.44	\$ 1,531,528.67
Total Expenses	\$ 637,997.77	\$ 235,489.00	\$ 873,486.77	\$ 920,555.44	\$ 1,672,613.67
Income (Loss) from Operations	\$ 289,274.08	\$ (235,489.00)	\$ 53,785.08	\$ (100.00)	\$ (100.00)
<u>Other Income (Expense)</u>					
Interest Income	\$ 88.26	\$ 17.65	\$ 105.91	\$ 100.00	\$ 100.00
Total Other Income (Expense)	\$ 88.26	\$ 17.65	\$ 105.91	\$ 100.00	\$ 100.00
Net Income (Loss)	\$ 289,362.34	\$ (235,471.35)	\$ 53,890.99	\$ -	\$ -

Boggy Creek Improvement District
FY 2022 Proposed Debt Service Budget
Series 2013 Special Assessment Bonds

	FY 2022 Proposed Budget
REVENUES:	
Special Assessments Series 2013	\$ 5,138,300.00
TOTAL REVENUES	<u>\$ 5,138,300.00</u>
EXPENDITURES:	
Series 2013 - Interest 11/01/2021	\$ 1,193,100.00
Series 2013 - Principal 05/01/2022	1,600,000.00
Series 2013 - Interest 05/01/2022	1,193,100.00
TOTAL EXPENDITURES	<u>\$ 3,986,200.00</u>
EXCESS REVENUES	<u>\$ 1,152,100.00</u>
Series 2013 - Interest 11/01/2022	\$ 1,152,100.00

BOGGY CREEK IMPROVEMENT DISTRICT

**Resolution 2021-10,
Adopting an Assessment Roll for Fiscal Year 2022
and Certifying Special Assessments for Collection**

RESOLUTION 2021-10

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE BOGGY CREEK IMPROVEMENT DISTRICT MAKING A DETERMINATION OF BENEFIT AND IMPOSING SPECIAL ASSESSMENTS FOR FISCAL YEAR 2021/2022; PROVIDING FOR THE COLLECTION AND ENFORCEMENT OF SPECIAL ASSESSMENTS, INCLUDING BUT NOT LIMITED TO PENALTIES AND INTEREST THEREON; CERTIFYING AN ASSESSMENT ROLL; PROVIDING FOR AMENDMENTS TO THE ASSESSMENT ROLL; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Boggy Creek Improvement District ("**District**") is a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes*, for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District; and

WHEREAS, the District is located in City of Orlando, Orange County, Florida ("**County**"); and

WHEREAS, the District has constructed or acquired various infrastructure improvements and provides certain services in accordance with the District's adopted capital improvement plan and Chapter 190, *Florida Statutes*; and

WHEREAS, the Board of Supervisors ("**Board**") of the District hereby determines to undertake various operations and maintenance and other activities described in the District's budget ("**Adopted Budget**") for the fiscal year beginning October 1, 2021 and ending September 30, 2022 ("**Fiscal Year 2021/2022**"), attached hereto as **Exhibit "A;"** and

WHEREAS, the District must obtain sufficient funds to provide for the operation and maintenance of the services and facilities provided by the District as described in the Adopted Budget; and

WHEREAS, the provision of such services, facilities, and operations is a benefit to lands within the District; and

WHEREAS, Chapter 190, *Florida Statutes*, provides that the District may impose special assessments on benefitted lands within the District; and

WHEREAS, it is in the best interests of the District to proceed with the imposition of the special assessments for operations and maintenance in the amount set forth in the Adopted Budget; and

WHEREAS, the District has previously levied an assessment for debt service, which the District desires to collect for Fiscal Year 2021/2022; and

WHEREAS, Chapter 197, *Florida Statutes*, provides a mechanism pursuant to which such special assessments may be placed on the tax roll and collected by the local tax collector ("**Uniform Method**"), and the District has previously authorized the use of the Uniform Method by, among other things, entering into agreements with the Property Appraiser and Tax Collector of the County for that purpose; and

WHEREAS, it is in the best interests of the District to adopt the assessment roll ("**Assessment Roll**") attached to this Resolution as **Exhibit "B,"** and to certify the portion of the Assessment Roll related to certain developed property ("**Tax Roll Property**") to the County Tax Collector pursuant to the Uniform Method and to directly collect the portion of the Assessment Roll relating to the remaining property ("**Direct Collect Property**"), all as set forth in **Exhibit "B;"** and

WHEREAS, it is in the best interests of the District to permit the District Manager to amend the Assessment Roll adopted herein, including that portion certified to the County Tax Collector by this Resolution, as the Property Appraiser updates the property roll for the County, for such time as authorized by Florida law.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE
BOGGY CREEK IMPROVEMENT DISTRICT:**

SECTION 1. BENEFIT & ALLOCATION FINDINGS. The provision of the services, facilities, and operations as described in **Exhibit "A"** confers a special and peculiar benefit to the lands within the District, which benefit exceeds or equals the cost of the assessments. The allocation of the assessments to the specially benefitted lands is shown in **Exhibits "A" and "B,"** and is hereby found to be fair and reasonable.

SECTION 2. ASSESSMENT IMPOSITION. Pursuant to Chapters 190 and 197, *Florida Statutes*, and using the procedures authorized by Florida law for the levy and collection of special assessments, a special assessment for operation and maintenance is hereby imposed and levied on benefitted lands within the District and in accordance with **Exhibits "A" and "B."** The lien of the special assessments for operations and maintenance imposed and levied by this Resolution shall be effective upon passage of this Resolution. Moreover, pursuant to Section 197.3632(4), *Florida Statutes*, the lien amount shall serve as the "maximum rate" authorized by law for operation and maintenance assessments.

SECTION 3. COLLECTION AND ENFORCEMENT; PENALTIES; INTEREST.

A. **Tax Roll Assessments.** The operations and maintenance special assessments and previously levied debt service special assessments imposed on the Tax Roll Property shall be collected at the same time and in the same manner as County taxes in accordance with the Uniform Method, as set forth in **Exhibits "A" and "B."**

- B. **Direct Bill Assessments.** The operations and maintenance special assessments and previously levied debt service special assessments imposed on the Direct Collect Property shall be collected directly by the District in accordance with Florida law, as set forth in **Exhibits “A” and “B.”** Assessments directly collected by the District are due in full on December 1, 2021; provided, however, that, to the extent permitted by law, the assessments due may be paid in several partial, deferred payments and according to the following schedule: 50% due no later than December 1, 2021, 25% due no later than February 1, 2022 and 25% due no later than May 1, 2022. In the event that an assessment payment is not made in accordance with the schedule stated above, the whole assessment – including any remaining partial, deferred payments for Fiscal Year 2021/2022, shall immediately become due and payable; shall accrue interest, penalties in the amount of one percent (1%) per month, and all costs of collection and enforcement; and shall either be enforced pursuant to a foreclosure action, or, at the District’s sole discretion, collected pursuant to the Uniform Method on a future tax bill, which amount may include penalties, interest, and costs of collection and enforcement. Any prejudgment interest on delinquent assessments shall accrue at the rate of any bonds secured by the assessments, or at the statutory prejudgment interest rate, as applicable. In the event an assessment subject to direct collection by the District shall be delinquent, the District Manager and District Counsel, without further authorization by the Board, may initiate foreclosure proceedings pursuant to Chapter 170, *Florida Statutes*, or other applicable law to collect and enforce the whole assessment, as set forth herein.
- C. **Future Collection Methods.** The decision to collect special assessments by any particular method – e.g., on the tax roll or by direct bill – does not mean that such method will be used to collect special assessments in future years, and the District reserves the right in its sole discretion to select collection methods in any given year, regardless of past practices.

SECTION 4. ASSESSMENT ROLL. The Assessment Roll, attached to this Resolution as **Exhibit “B,”** is hereby certified for collection. That portion of the Assessment Roll which includes the Tax Roll Property is hereby certified to the County Tax Collector and shall be collected by the County Tax Collector in the same manner and time as County taxes. The proceeds therefrom shall be paid to the District.

SECTION 5. ASSESSMENT ROLL AMENDMENT. The District Manager shall keep apprised of all updates made to the County property roll by the Property Appraiser after the date of this Resolution, and shall amend the Assessment Roll in accordance with any such updates, for such time as authorized by Florida law, to the County property roll. After any amendment of the Assessment Roll, the District Manager shall file the updates in the District records.

SECTION 6. SEVERABILITY. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

SECTION 7. EFFECTIVE DATE. This Resolution shall take effect upon the passage and adoption of this Resolution by the Board.

PASSED AND ADOPTED this 17th day of August, 2021.

ATTEST:

BOGGY CREEK IMPROVEMENT DISTRICT

Secretary / Assistant Secretary

By: _____

Its: _____

Exhibit A: Budget

Exhibit B: Assessment Roll (Uniform Method)
Assessment Roll (Direct Collect)

EXHIBIT A

Boggy Creek Improvement District
FY 2022 Proposed O&M Budget

	Actual Through 07/31/2021	Anticipated Aug. - Sep.	Anticipated FY 2021 Total	FY 2021 Adopted Budget	FY 2022 Proposed Budget
<u>Revenues</u>					
Off-Roll Assessments	\$ 920,455.63	\$ -	\$ 920,455.63	\$ 920,455.44	\$ 920,455.44
Developer Contributions	6,815.64	-	6,815.64	-	725,319.70
Other Income & Other Financing Sources	0.58	-	0.58	-	-
Carryforward Revenue	-	-	-	-	26,738.53
Net Revenues	\$ 927,271.85	\$ -	\$ 927,271.85	\$ 920,455.44	\$ 1,672,513.67
<u>General & Administrative Expenses</u>					
Legislative					
Supervisor Fees	\$ 3,600.00	\$ 800.00	\$ 4,400.00	\$ 7,200.00	\$ 4,800.00
Financial & Administrative					
Public Officials' Liability Insurance	3,498.00	-	3,498.00	3,675.00	3,850.00
Trustee Services	7,577.79	-	7,577.79	7,000.00	7,000.00
Management	31,666.66	5,833.34	37,500.00	37,500.00	40,000.00
Engineering	4,400.50	880.10	5,280.60	11,500.00	11,500.00
Dissemination Agent	3,750.00	1,250.00	5,000.00	5,000.00	5,000.00
District Counsel	22,396.38	4,479.28	26,875.66	30,000.00	30,000.00
Assessment Administration	7,500.00	-	7,500.00	7,500.00	7,500.00
Reamortization Schedules	-	250.00	250.00	250.00	250.00
Audit	3,775.00	-	3,775.00	5,000.00	5,000.00
Arbitrage Calculation	-	1,200.00	1,200.00	1,200.00	1,200.00
Travel and Per Diem	85.82	17.16	102.98	300.00	300.00
Telephone	-	8.33	8.33	50.00	50.00
Postage & Shipping	222.67	44.53	267.20	500.00	500.00
Copies	-	333.33	333.33	2,000.00	2,000.00
Legal Advertising	3,438.78	687.76	4,126.54	9,500.00	9,500.00
Bank Fees	-	-	-	-	360.00
Miscellaneous	332.57	66.51	399.08	5,500.00	3,000.00
Office Supplies	-	-	-	-	250.00
Property Taxes	-	25.00	25.00	150.00	150.00
Web Site Maintenance	2,150.00	550.00	2,700.00	2,700.00	2,700.00
Holiday Decorations	300.00	5,700.00	6,000.00	6,000.00	6,000.00
Dues, Licenses, and Fees	175.00	-	175.00	175.00	175.00
Total General & Administrative Expenses	\$ 94,869.17	\$ 22,125.35	\$ 116,994.52	\$ 142,700.00	\$ 141,085.00

Boggy Creek Improvement District
FY 2022 Proposed O&M Budget

	Actual Through 07/31/2021	Anticipated Aug. - Sep.	Anticipated FY 2021 Total	FY 2021 Adopted Budget	FY 2022 Proposed Budget
<u>Field Operations Expenses</u>					
Electric Utility Services					
Electric	\$ 3,566.52	\$ 713.30	\$ 4,279.82	\$ 4,500.00	\$ 5,500.00
Entry Lighting	-	83.33	83.33	500.00	500.00
Water-Sewer Combination Services					
Water Reclaimed	26,006.52	20,000.00	46,006.52	35,000.00	30,000.00
Other Physical Environment					
General Insurance	3,968.00	-	3,968.00	4,175.00	4,400.00
Property & Casualty	3,761.00	-	3,761.00	3,775.00	4,200.00
Other Insurance	-	-	-	100.00	100.00
Irrigation Repairs	36,386.38	15,000.00	51,386.38	40,000.00	60,000.00
Landscaping Maintenance & Material	216,833.08	43,366.62	260,199.70	262,842.00	276,839.00
Landscape Improvements	68,264.60	-	68,264.60	65,000.00	65,000.00
Tree Trimming	150.00	20,000.00	20,150.00	40,000.00	20,000.00
Contingency	21,123.92	4,224.78	25,348.70	31,361.47	65,005.50
Pest Control	1,510.00	302.00	1,812.00	3,020.00	3,020.00
Hurricane Cleanup	-	20,000.00	20,000.00	20,000.00	-
Shuttle Financing					
Insurance	-	-	-	-	5,000.00
Maintenance	-	-	-	-	216,000.00
Vehicle Cost	-	-	-	-	358,000.00
BEEP Operating Costs	-	-	-	-	146,319.70
Interchange Maintenance Expenses					
IME - Aquatics Maintenance	2,713.70	542.74	3,256.44	3,445.00	3,445.00
IME - Irrigation Repair	1,837.49	367.50	2,204.99	9,750.00	3,250.00
IME - Landscaping	67,653.41	13,530.68	81,184.09	78,782.60	88,370.10
IME - Lighting	569.58	113.92	683.50	1,625.00	812.50
IME - Miscellaneous	3,747.46	749.49	4,496.95	1,625.00	4,225.00
IME - Water Reclaimed	462.18	92.44	554.62	2,437.50	1,625.00
Road & Street Facilities					
Entry and Wall Maintenance	137.21	14,862.79	15,000.00	15,000.00	15,000.00
Streetlights	54,437.45	30,887.49	85,324.94	96,390.20	96,390.20
Parks & Recreation					
Personnel Leasing Agreement	30,000.10	5,999.90	36,000.00	36,000.00	36,000.00
Reserves					
Infrastructure Capital Reserve	-	20,166.67	20,166.67	20,166.67	20,166.67
Interchange Maintenance Reserve	-	2,360.00	2,360.00	2,360.00	2,360.00
Total Field Operations Expenses	\$ 543,128.60	\$ 213,363.65	\$ 756,492.25	\$ 777,855.44	\$ 1,531,528.67
Total Expenses	\$ 637,997.77	\$ 235,489.00	\$ 873,486.77	\$ 920,555.44	\$ 1,672,613.67
Income (Loss) from Operations	\$ 289,274.08	\$ (235,489.00)	\$ 53,785.08	\$ (100.00)	\$ (100.00)
<u>Other Income (Expense)</u>					
Interest Income	\$ 88.26	\$ 17.65	\$ 105.91	\$ 100.00	\$ 100.00
Total Other Income (Expense)	\$ 88.26	\$ 17.65	\$ 105.91	\$ 100.00	\$ 100.00
Net Income (Loss)	\$ 289,362.34	\$ (235,471.35)	\$ 53,890.99	\$ -	\$ -

Boggy Creek Improvement District
FY 2022 Proposed Debt Service Budget
Series 2013 Special Assessment Bonds

	FY 2022 Proposed Budget
REVENUES:	
Special Assessments Series 2013	\$ 5,138,300.00
TOTAL REVENUES	<u>\$ 5,138,300.00</u>
EXPENDITURES:	
Series 2013 - Interest 11/01/2021	\$ 1,193,100.00
Series 2013 - Principal 05/01/2022	1,600,000.00
Series 2013 - Interest 05/01/2022	1,193,100.00
TOTAL EXPENDITURES	<u>\$ 3,986,200.00</u>
EXCESS REVENUES	<u>\$ 1,152,100.00</u>
Series 2013 - Interest 11/01/2022	\$ 1,152,100.00

EXHIBIT B

**Boggy Creek Improvement District
FY 2021 - 2022 Assessment Roll**

Parcel ID	New Acreage	Owner	FY 21-22 Series 2013 Bond Assessment	FY 21-22 O&M Assessment	Total FY 21-22 CDD Assessment
To Be Developed Parcels:					
25-24-30-6052-01-000***	31.9	Nemours Foundation	N/A	22,759.08	22,759.08
26-24-30-7650-02-000	22.5	UCF Real Estate Foundation, LLC	N/A	16,052.64	16,052.64
26-24-30-7650-01-000**	18.27	UCF Real Estate Foundation, LLC	N/A	13,034.75	13,034.75
22-24-30-0000-00-006	185.22	Lake Nona Land Co., LLC	575,031.78	132,145.37	707,177.15
23-24-30-0000-00-009	12.82	Lake Nona Land Co., LLC	39,800.82	9,146.44	48,947.26
26-24-30-0000-00-014	317.27	Lake Nona Land Co., LLC	984,992.61	226,356.54	1,211,349.15
26-24-30-4972-02-000	66.34	Lake Nona Land Co., LLC	205,958.36	47,330.33	253,288.69
26-24-30-0000-00-010	0	Lake Nona Land Co., LLC	-	-	-
25-24-30-0000-00-013	2.84	Lake Nona Land Co., LLC	8,817.03	2,026.20	10,843.23
26-24-30-0000-00-023	36.75	Lake Nona Research I, LLC	114,093.61	26,219.32	140,312.93
26-24-30-0000-00-018	4.66	Lake Nona Land Co., LLC	14,467.38	3,324.68	17,792.06
26-24-30-0000-00-022	21.03	Lake Nona Land Co., LLC	65,289.48	15,003.87	80,293.35
23-24-30-0000-00-006	22.49	Landport Land Holding, Inc.	69,822.18	16,045.51	85,867.69
30-24-23-4968-02-000	9.61	Landport Land Holding, Inc.	29,835.09	6,856.26	36,691.35
30-24-23-4973-00-001	0.21	Landport Land Holding, Inc.	651.96	149.82	801.78
26-24-30-4932-02-000	11.4	Central Florida Health Services	35,392.30	8,133.34	43,525.64
26-24-30-4972-01-000	23.556	LN Towncenter II, LLC	73,131.67	16,806.05	89,937.72
26-24-30-4972-01-004	1.247	LNT MOB, LLC	3,871.42	889.67	4,761.09
Developed Parcels:					
26-24-30-0000-00-037	5	Amicus Biologies Inc.	165,230.43	18,734.01	183,964.44
30-24-23-4973-00-010	1.29	Clayton Investments LLC	3,912.19	443.57	4,355.76
26-24-30-4961-01-000	12.17	Lake Nona Innovation Center I, LLC	82,551.09	9,359.74	91,910.83
30-24-23-4968-01-000	15	LN Drive Shack LLC	79,416.14	9,004.33	88,420.47
26-24-30-4970-01-000	4.88	LNjj LLC	53,725.67	4,873.17	58,598.84
26-24-30-4956-01-000*		LN Towncenter I, LLC	9,369.76	1,062.36	10,432.12
26-24-30-4956-01-000*		LN Towncenter I, LLC	9,621.91	1,090.95	10,712.86
26-24-30-4977-01-000	10.149758	LN Towncenter III, LLC	129,470.85	14,679.52	144,150.37
26-24-30-4956-01-001*	1.06	LNT Hotel I LLC	159,087.03	18,037.50	177,124.53
30-24-26-4972-01-001	1.64	LNT Hotel II LLC	167,665.25	19,010.11	186,675.36
30-24-26-4972-01-001		LNT Hotel II LLC	40,536.00	4,596.03	45,132.03
26-24-30-4972-01-002	1.928	LNT MOB, LLC	168,403.50	19,093.85	187,497.35
26-24-30-4972-01-003					
26-24-30-4956-01-002	0.8	LNT Office I LLC	79,135.92	8,972.50	88,108.42
26-24-30-4956-01-000*		LNT Office I LLC	12,084.90	1,370.20	13,455.10
26-24-30-4956-01-003	11.345	LNT Office II LLC	201,894.96	22,891.16	224,786.12
25-24-30-6052-01-000***	26.67	Nemours Foundation	N/A	93,019.90	93,019.90
25-24-30-6052-01-000***	1.43	Nemours Foundation	31,193.54	3,536.76	34,730.30
portion of 26-24-30-4792-02-000	4.91	SIMCOM Lake Nona Land Company	85,369.43	9,679.26	95,048.69
26-24-30-7650-01-000**	9.22	UCF Real Estate Foundation, LLC	N/A	36,251.77	36,251.77
26-24-30-4932-02-001	25.23	University of Central Florida	234,466.00	27,911.61	262,377.61

**Boggy Creek Improvement District
FY 2021 - 2022 Assessment Roll**

Parcel ID	New Acreage	Owner	FY 21-22 Series 2013 Bond Assessment	FY 21-22 O&M Assessment	Total FY 21-22 CDD Assessment
26-24-30-4932-02-001		University of Central Florida	56,341.00	6,707.07	63,048.07
26-24-30-1445-01-000	12	University of Central Florida Real Estate Foundation LLC	N/A	17,487.30	17,487.30
26-24-30-8601-01-000	5.25	University of Florida Foundation, Inc.	N/A	10,362.90	10,362.90
Grand Total	938.09		\$3,990,631.26	\$ 920,455.44	\$ 4,911,086.70

*The total acreage count for Parcel ID 26-24-30-4956-01-000 is 7.91. The split of these 7.91 acres among the three identified unit types planned for this parcel is estimated

**An SPMP has been approved for this property that includes 18.45% of the property owner's entitlements as evidenced by recorded deed(s) and/or development agreement(s) between the property owner and the Developer. Thus, 18.45% of the acreage owned by this property owner will be considered developed and assessed based on the square footage outlined in an SPMP and the balance will be assessed on an acreage basis

***This parcel has been split between the developed and undeveloped areas for purposes of assigning assessments. The developed portion will be assessed based on the development planned for this portion. The developed portion includes 631,219 square feet of hospital space and 40 hotel rooms. The undeveloped

BOGGY CREEK IMPROVEMENT DISTRICT

**Operation and Maintenance Expenditures Paid in
July 2021 in an amount totaling \$127,825.64**

BOGGY CREEK IMPROVEMENT DISTRICT

DISTRICT OFFICE • 12051 CORPORATE BLVD • ORLANDO, FL 32817
PHONE: (407) 723-5900 • FAX: (407) 723-5901

Operation and Maintenance Expenditures For Board Approval

Attached please find the check register listing Operations and Maintenance expenditures paid from July 1, 2021 through July 31, 2021. This does not include expenditures previously approved by the Board.

The total items being presented: **\$127,825.64**

Approval of Expenditures:

_____ Chairman

_____ Vice Chairman

_____ Assistant Secretary

Boggy Creek Improvement District
AP Check Register (Current by Bank)
Check Dates: 7/1/2021 to 7/31/2021

Check No.	Date	Status*	Vendor ID	Payee Name	Amount
BANK ID: SUN - CITY NATIONAL BANK					001-101-0000-00-01
800	07/01/21	P	BERCON	Berman Construction	\$3,000.01
801	07/01/21	P	CEPRA	Cepra Landscape	\$24,774.13
802	07/01/21	P	DTE	Down to Earth	\$21,431.00
803	07/01/21	P	ORLSEN	Orlando Sentinel	\$297.50
804	07/01/21	P	PFMGC	PFM Group Consulting	\$4,630.91
805	07/01/21	P	RLEVEY	Richard Levey	\$200.00
806	07/01/21	P	VGLOBA	VGlobalTech	\$125.00
807	07/06/21	M	AWC	Aquatic Weed Control, Inc.	\$835.00
808	07/06/21	M	CEPRA	Cepra Landscape	\$61,974.60
BANK SUN REGISTER TOTAL:					\$117,268.15
GRAND TOTAL					\$117,268.15

117,268.15	Checks 3800-3808
10,402.49	PA 506 - OUC invoice paid
125.00	Check re-order
700,000.00	Shuttle lease
30.00	Wire fees
827,825.64	Cash Spent
127,825.64	O&M Cash Spent

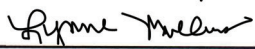
* Check Status Types: "P" - Printed ; "M" - Manual ; "V" - Void (Void Date) ; "A" - Application; "E" - EFT
** Denotes broken check sequence.

BOGGY CREEK IMPROVEMENT DISTRICT

Payment Authorization #501

6/4/2021

Item No.	Payee	Invoice Number	General Fund
1	Aquatic Weed Control June Waterway Service	59260	\$ 835.00
2	Berger, Toombs, Elam, Gaines & Frank FY 2020 Audit	354460	\$ 3,775.00
3	Berman Construction June Administrator & Irrigation Specialist	12654	\$ 3,000.01
4	Cepra Landscape June Landscape Maintenance	25577	\$ 21,917.13
5	US Bank FY 2021 Series 2013 Trustee Fees (05/01/2021 - 09/30/2021) FY 2022 Series 2013 Trustee Fees (10/01/2021 - 04/30/2022)	6138025 6138025	\$ 1,234.64 \$ 1,728.49
TOTAL			\$ 32,490.27



Secretary/Assistant Secretary

Chairperson



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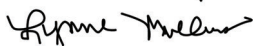
By Amanda Lane at 8:59 am, Jun 07, 2021

BOGGY CREEK IMPROVEMENT DISTRICT

Payment Authorization #503

6/18/2021

Item No.	Payee	Invoice Number	General Fund
1	Cepira Landscape		
	May Repairs	25211	\$ 1,041.00
	May MI and Repairs	25402	\$ 1,816.00
2	Down to Earth Landscape & Irrigation		
	June Interchange Landscaping Services	97391	\$ 20,201.00
	Clock 8 Repairs	98548	\$ 55.00
3	PFM Group Consulting		
	Series 2013 Dissemination Services 04/01/2021 - 06/30/2021	115469	\$ 1,250.00
	DM Fee: June 2021	DM-06-2021-0006	\$ 3,333.33
4	Supervisor Fees - 06/15/2021 Meeting		
	Richard Levey	--	\$ 200.00
TOTAL			\$ 27,896.33

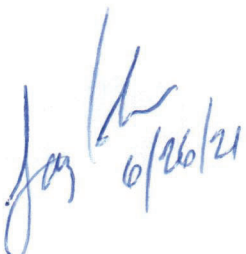


Secretary/Assistant Secretary

Chairperson

RECEIVED

By Amanda Lane at 9:26 am, Jun 28, 2021




BOGGY CREEK IMPROVEMENT DISTRICT

Payment Authorization #504

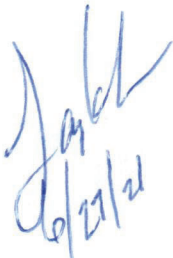
6/25/2021

Item No.	Payee	Invoice Number	General Fund
1	Down to Earth Landscape & Irrigation Clock 8 Zone 27 Rehab	99417	\$ 1,175.00
2	Orlando Sentinel Legal Advertising on 06/15/2021 (Ad: 6968087)	OSC37842476	\$ 297.50
3	PFM Group Consulting Billable Expenses May Reimbursables	115594 OE-EXP-06-008	\$ 7.47 \$ 40.11
4	VGlobalTech June Website Maintenance	2751	\$ 125.00
TOTAL			\$ 1,645.08



Secretary/Assistant Secretary

Chairperson



RECEIVED

By Amanda Lane at 9:28 am, Jun 28, 2021

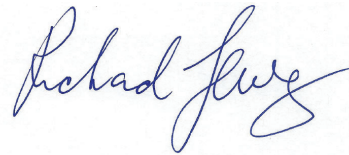
BOGGY CREEK IMPROVEMENT DISTRICT

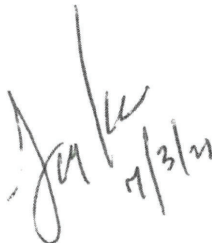
Payment Authorization #505

7/2/2021

Item No.	Payee	Invoice Number	General Fund
1	Aquatic Weed Control July Waterway Service	60228	\$ 835.00
	Berman Construction July Administrator & Irrigation Specialist	13245	\$ 3,000.01
	Ceptra Landscape Landscape Enhancement	24341	\$ 59,548.80
	Hog Damage Repair	25986	\$ 2,280.00
	Plant Installation	25988	\$ 145.80
	July Landscape Maintenance	26225	\$ 21,917.13
4	Down to Earth July Landscaping	100483	\$ 20,201.00
TOTAL			\$ 107,927.74


Secretary/Assistant Secretary


Chairperson


7/3/21

RECEIVED

By Amanda Lane at 11:02 am, Jul 05, 2021

BOGGY CREEK IMPROVEMENT DISTRICT

**Requisition Nos. 2018-200 – 2018-202 in July 2021
in an amount totaling \$2,219.25**

BOGGY CREEK IMPROVEMENT DISTRICT

DISTRICT OFFICE • 12051 CORPORATE BLVD • ORLANDO, FL 32817
PHONE: (407) 723-5900 • FAX: (407) 723-5901

Requisition Recap For Board Approval

Attached please find the listing of requisitions approved to be paid from bond funds from July 1, 2021 through July 31, 2021. This does not include requisitions previously approved by the Board.

REQUISITION NO.	PAYEE	AMOUNT
2018-200	Orlando Sentinel	\$271.25
2018-201	Donald W. McIntosh Associates	\$1,712.50
2018-202	Hopping Green & Sams	\$235.50
		\$2,219.25

BOGGY CREEK IMPROVEMENT DISTRICT
REQUISITION FOR PAYMENT AND
2018 NOTE REQUISITION AND CONSTRUCTION ACCOUNT

DATE:	July 9, 2021	REQUISITION NO:	2018-200
PAYEE:	Orlando Sentinel	AMOUNT DUE:	\$271.25
ADDRESS:	PO Box 100608 Atlanta, GA 30384-0608	FUND:	Acquisition/Construction
ITEM:	Invoice 38474420000 fo Reference OSC38474420 (Ad #6975531) for Construction Legal Advertising of July Construction Committee Meetings (Split Four Ways, Will Be Reimbursed From GID, MCID, PE)		

The undersigned hereby certifies that obligations in the stated amount set forth above have been incurred by the District, that each disbursement set forth above is a proper charge against the 2018 Acquisition and Construction Account, referenced above, that each disbursement set forth above was incurred in connection with the acquisition and the construction of the 2018 Project (herein after the "Project") and each represents a Cost of the Project, and as not previously been paid.

The undersigned hereby further certifies that there has not been filed with or served on the District notice of any lien, right to lien, or attachment upon, or claim affecting the right to receive payment of, any of the monies payable to the Payee set forth above, which has not been released or will not be released simultaneously with the payment hereof.

The undersigned hereby further certifies that such requisition contains no item representing payment on account of any retained percentage, which the District is at the date of such certificate entitled to retain.

It is hereby represented by the undersigned that the Governing Body of the District has approved this requisition or has approved the specific contract with respect to which disbursements pursuant to this requisition are due and payable.

Attached hereto are photocopies of the invoice(s) from the vendor of the property acquired or services rendered with respect to which disbursement is hereby requested.

BOGGY CREEK IMPROVEMENT DISTRICT

BY: 
CHAIRMAN or VICE CHAIRMAN

DISTRICT ENGINEER'S APPROVAL FOR PROJECT EXPENDITURES

The undersigned District Engineer hereby certifies that this disbursement is for a cost of the 2018 Project and is consistent with: (i) the applicable construction contract; (ii) the plans and specifications for the portion of the 2018 Project with respect to which such disbursement is being made; and, (iii) the report of the District Engineer.

BY:  7/12/21
DISTRICT ENGINEER Jeffrey J. Newton, PE

RECEIVED

By Amanda Lane at 10:50 am, Jul 14, 2021

EXHIBIT D

BOGGY CREEK IMPROVEMENT DISTRICT REQUISITION FOR PAYMENT AND 2018 NOTE REQUISITION AND CONSTRUCTION ACCOUNT

DATE:	July 9 2021	REQUISITION NO:	2018-201
PAYEE:	Donald W McIntosh Associates	AMOUNT DUE:	\$1,712.50
ADDRESS:	2200 Park Avenue North Winter Park, FL 32789	FUND:	Acquisition/Construction
ITEM:	Invoice 41296 for Project 23218 (Lake Nona Boggy Creek) Through 06/18/2021		

The undersigned hereby certifies that obligations in the stated amount set forth above have been incurred by the District, that each disbursement set forth above is a proper charge against the 2018 Acquisition and Construction Account, referenced above, that each disbursement set forth above was incurred in connection with the acquisition and the construction of the 2018 Project (herein after the "Project") and each represents a Cost of the Project, and has not previously been paid.

The undersigned hereby further certifies that there has not been filed with or served upon the District notice of any lien, right to lien, or attachment upon, or claim affecting the right to receive payment of, any of the monies payable to the Payee set forth above, which has not been released or will not be released simultaneously with the payment hereof.

The undersigned hereby further certifies that such requisition contains no item representing payment on account of any retained percentage, which the District is at the date of such certificate entitled to retain.

It is hereby represented by the undersigned that the Governing Body of the District has approved this requisition or has approved the specific contract with respect to which disbursements pursuant to this requisition are due and payable.

Attached hereto are photocopies of the invoice(s) from the vendor of the property acquired or services rendered with respect to which disbursement is hereby requested.

BOGGY CREEK IMPROVEMENT DISTRICT

BY: 
CHAIRMAN or VICE CHAIRMAN

DISTRICT ENGINEER'S APPROVAL FOR PROJECT EXPENDITURES

The undersigned District Engineer hereby certifies that this disbursement is for a cost of the 2018 Project and is consistent with: (i) the applicable or construction contract; (ii) the plans and specifications for the portion of the 2018 Project with respect to which such disbursement is being made; and, (iii) the report of the District Engineer.

BY:  7/12/21
DISTRICT ENGINEER Jeffrey J. Newton, PE

RECEIVED

By Amanda Lane at 10:50 am, Jul 14, 2021

EXHIBIT D

BOGGY CREEK IMPROVEMENT DISTRICT REQUISITION FOR PAYMENT AND 2018 NOTE REQUISITION AND CONSTRUCTION ACCOUNT

DATE:	July 9, 2021	REQUISITION NO:	2018-202
PAYEE:	Hopping Green & Sams	AMOUNT DUE:	\$235.50
ADDRESS:	119 S. Monroe Street, Ste. 300 PO Box 6526 Tallahassee, FL 32314	FUND:	Acquisition/Construction
ITEM:	Invoice 123565 for Project Construction Through 05/31/2021		

The undersigned hereby certifies that obligations in the stated amount set forth above have been incurred by the District, that each disbursement set forth above is a proper charge against the 2018 Acquisition and Construction Account, referenced above, that each disbursement set forth above was incurred in connection with the acquisition and the construction of the 2018 Project (herein after the "Project") and each represents a Cost of the Project, and has not previously been paid.


The undersigned hereby further certifies that there has not been filed with or served upon the District notice of any lien, right to lien, or attachment upon, or claim affecting the right to receive payment of, any of the monies payable to the Payee set forth above, which has not been released or will not be released simultaneously with the payment hereof.

The undersigned hereby further certifies that such requisition contains no item representing payment on account of any retained percentage, which the District is at the date of such certificate entitled to retain.

It is hereby represented by the undersigned that the Governing Body of the District has approved this requisition or has approved the specific contract with respect to which disbursements pursuant to this requisition are due and payable.

Attached hereto are photocopies of the invoice(s) from the vendor of the property acquired or services rendered with respect to which disbursement is hereby requested.

BOGGY CREEK IMPROVEMENT DISTRICT

BY: 
CHAIRMAN or VICE CHAIRMAN

DISTRICT ENGINEER'S APPROVAL OR PROJECT EXPENDITURES

The undersigned District Engineer hereby certifies that this disbursement is for a cost of the 2018 Project and is consistent with: (i) the applicable or construction contract; (ii) the plans and specifications for the portion of the 2018 Project with respect to which such disbursement is being made; and, (iii) the report of the District Engineer.

BY:  7/14/21
DISTRICT ENGINEER Jeffrey J. Newton, PE

RECEIVED

By Amanda Lane at 10:50 am, Jul 14, 2021

BOGGY CREEK IMPROVEMENT DISTRICT

**Work Authorizations/Proposed Services
*(if applicable)***

BOGGY CREEK IMPROVEMENT DISTRICT

**District's Financial Position and
Budget to Actual YTD**

Boggy Creek Improvement District
Statement of Financial Position
As of 7/31/2021

	General	Debt Service	Capital Projects	General Long-Term Debt	Total
<u>Assets</u>					
<u>Current Assets</u>					
General Checking Account	\$452,752.51				\$452,752.51
State Board of Administration	1,300.30				1,300.30
Due From Other Governmental Units	30,610.27				30,610.27
Prepaid Expenses	1,728.49				1,728.49
Deposits	4,550.00				4,550.00
Infrastructure Capital Reserve	40,386.44				40,386.44
Interchange Maintenance Reserve	4,723.90				4,723.90
Debt Service Reserve Series 2013		\$3,951,512.50			3,951,512.50
Debt Service Reserve Series 2018		1,127,926.13			1,127,926.13
Revenue Series 2013		2.64			2.64
Interest Series 2018		5,239.98			5,239.98
General Checking Account			\$13,130.91		13,130.91
Acquisition/Construction Series 2013			21,461.06		21,461.06
Acquisition/Construction Series 2018			406.88		406.88
Due From Other Governmental Units			203.44		203.44
Total Current Assets	<u>\$536,051.91</u>	<u>\$5,084,681.25</u>	<u>\$35,202.29</u>	<u>\$0.00</u>	<u>\$5,655,935.45</u>
<u>Investments</u>					
Amount Available in Debt Service Funds				\$5,084,681.25	\$5,084,681.25
Amount To Be Provided				41,475,318.75	41,475,318.75
Total Investments	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$46,560,000.00</u>	<u>\$46,560,000.00</u>
Total Assets	<u><u>\$536,051.91</u></u>	<u><u>\$5,084,681.25</u></u>	<u><u>\$35,202.29</u></u>	<u><u>\$46,560,000.00</u></u>	<u><u>\$52,215,935.45</u></u>
<u>Liabilities and Net Assets</u>					
<u>Current Liabilities</u>					
Accounts Payable	\$54,368.16				\$54,368.16
Total Current Liabilities	<u>\$54,368.16</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$54,368.16</u>
<u>Long Term Liabilities</u>					
Revenue Bonds Payable - Long-Term				\$46,560,000.00	\$46,560,000.00
Total Long Term Liabilities	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$46,560,000.00</u>	<u>\$46,560,000.00</u>
Total Liabilities	<u><u>\$54,368.16</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$46,560,000.00</u></u>	<u><u>\$46,614,368.16</u></u>
<u>Net Assets</u>					
Net Assets, Unrestricted	\$70,670.30				\$70,670.30
Net Assets - General Government	121,651.11				121,651.11
Current Year Net Assets - General Government	289,362.34				289,362.34
Net Assets, Unrestricted		(\$1,841,561.71)			(1,841,561.71)
Current Year Net Assets, Unrestricted		(1,147,791.07)			(1,147,791.07)
Net Assets - General Government		8,074,034.03			8,074,034.03
Net Assets, Unrestricted			(\$22,384,631.35)		(22,384,631.35)
Net Assets, Unrestricted			(5,078,818.54)		(5,078,818.54)
Current Year Net Assets, Unrestricted			801,676.02		801,676.02
Net Assets - General Government			26,696,976.16		26,696,976.16
Total Net Assets	<u><u>\$481,683.75</u></u>	<u><u>\$5,084,681.25</u></u>	<u><u>\$35,202.29</u></u>	<u><u>\$0.00</u></u>	<u><u>\$5,601,567.29</u></u>
Total Liabilities and Net Assets	<u><u>\$536,051.91</u></u>	<u><u>\$5,084,681.25</u></u>	<u><u>\$35,202.29</u></u>	<u><u>\$46,560,000.00</u></u>	<u><u>\$52,215,935.45</u></u>

Boggy Creek Improvement District
Statement of Activities
As of 7/31/2021

	General	Debt Service	Capital Projects	General Long-Term Debt	Total
<u>Revenues</u>					
Off-Roll Assessments	\$920,455.63				\$920,455.63
Developer Contributions	6,815.64				6,815.64
Other Income & Other Financing Sources	0.58				0.58
Other Assessments		\$2,717,989.21			2,717,989.21
Inter-Fund Group Transfers In		(163.82)			(163.82)
Debt Proceeds		703,230.77			703,230.77
Inter-Fund Transfers In			\$163.82		163.82
Debt Proceeds			819,186.14		819,186.14
Total Revenues	<u>\$927,271.85</u>	<u>\$3,421,056.16</u>	<u>\$819,349.96</u>	<u>\$0.00</u>	<u>\$5,167,677.97</u>
<u>Expenses</u>					
Supervisor Fees	\$3,600.00				\$3,600.00
Public Officials' Liability Insurance	3,498.00				3,498.00
Trustee Services	7,577.79				7,577.79
Management	31,666.66				31,666.66
Engineering	4,400.50				4,400.50
Dissemination Agent	3,750.00				3,750.00
District Counsel	22,396.38				22,396.38
Assessment Administration	7,500.00				7,500.00
Audit	3,775.00				3,775.00
Travel and Per Diem	85.82				85.82
Postage & Shipping	222.67				222.67
Legal Advertising	3,438.78				3,438.78
Miscellaneous	332.57				332.57
Web Site Maintenance	2,150.00				2,150.00
Holiday Decorations	300.00				300.00
Dues, Licenses, and Fees	175.00				175.00
Electric	3,566.52				3,566.52
Water Reclaimed	26,006.52				26,006.52
General Insurance	3,968.00				3,968.00
Property & Casualty	3,761.00				3,761.00
Irrigation Parts	36,386.38				36,386.38
Landscaping Maintenance & Material	216,833.08				216,833.08
Landscape Improvements	68,264.60				68,264.60
Tree Trimming	150.00				150.00
Contingency	21,123.92				21,123.92

Boggy Creek Improvement District
Statement of Activities
As of 7/31/2021

	General	Debt Service	Capital Projects	General Long-Term Debt	Total
IME - Aquatics Maintenance	2,713.70				2,713.70
IME - Irrigation	1,837.49				1,837.49
IME - Landscaping	67,653.41				67,653.41
IME - Lighting	569.58				569.58
IME - Miscellaneous	3,747.46				3,747.46
IME - Water Reclaimed	462.18				462.18
Pest Control	1,510.00				1,510.00
Entry and Wall Maintenance	137.21				137.21
Streetlights	54,437.45				54,437.45
Personnel Leasing Agreement	30,000.10				30,000.10
Principal Payments (Series 2013)		\$1,525,000.00			1,525,000.00
Interest Payments (Series 2013)		2,743,917.78			2,743,917.78
Interest Payments (Series 2018)		301,875.93			301,875.93
Engineering			\$11,641.25		11,641.25
District Counsel			5,187.00		5,187.00
Legal Advertising			848.13		848.13
Total Expenses	<u>\$637,997.77</u>	<u>\$4,570,793.71</u>	<u>\$17,676.38</u>	<u>\$0.00</u>	<u>\$5,226,467.86</u>
<u>Other Revenues (Expenses) & Gains (Losses)</u>					
Interest Income	\$88.26				\$88.26
Interest Income		\$1,946.48			1,946.48
Interest Income			\$2.44		2.44
Total Other Revenues (Expenses) & Gains (Losses)	<u>\$88.26</u>	<u>\$1,946.48</u>	<u>\$2.44</u>	<u>\$0.00</u>	<u>\$2,037.18</u>
Change In Net Assets	\$289,362.34	(\$1,147,791.07)	\$801,676.02	\$0.00	(\$56,752.71)
Net Assets At Beginning Of Year	<u>\$192,321.41</u>	<u>\$6,232,472.32</u>	<u>(\$766,473.73)</u>	<u>\$0.00</u>	<u>\$5,658,320.00</u>
Net Assets At End Of Year	<u><u>\$481,683.75</u></u>	<u><u>\$5,084,681.25</u></u>	<u><u>\$35,202.29</u></u>	<u><u>\$0.00</u></u>	<u><u>\$5,601,567.29</u></u>

Boggy Creek Improvement District
 Budget to Actual
 For the Month Ending 07/31/2021

	Actual	Budget	Variance	FY 2021 Adopted Budget	Percentage Variance
<u>Revenues</u>					
Off-Roll Assessments	\$ 920,455.63	\$ 767,046.20	\$ 153,409.43	\$ 920,455.44	100.00%
Developer Contributions	6,815.64	-	6,815.64	-	
Other Income & Other Financing Sources	0.58	-	0.58	-	
Net Revenues	\$ 927,271.85	\$ 767,046.20	\$ 160,225.65	\$ 920,455.44	100.74%
<u>General & Administrative Expenses</u>					
Legislative					
Supervisor Fees	\$ 3,600.00	\$ 6,000.00	\$ (2,400.00)	\$ 7,200.00	50.00%
Financial & Administrative					
Public Officials' Liability Insurance	3,498.00	3,062.50	435.50	3,675.00	95.18%
Trustee Services	7,577.79	5,833.33	1,744.46	7,000.00	108.25%
Management	31,666.66	31,250.00	416.66	37,500.00	84.44%
Engineering	4,400.50	9,583.33	(5,182.83)	11,500.00	38.27%
Dissemination Agent	3,750.00	4,166.67	(416.67)	5,000.00	75.00%
District Counsel	22,396.38	25,000.00	(2,603.62)	30,000.00	74.65%
Assessment Administration	7,500.00	6,250.00	1,250.00	7,500.00	100.00%
Reamortization Schedules	-	208.33	(208.33)	250.00	0.00%
Audit	3,775.00	4,166.67	(391.67)	5,000.00	75.50%
Arbitrage Calculation	-	1,000.00	(1,000.00)	1,200.00	0.00%
Travel and Per Diem	85.82	250.00	(164.18)	300.00	28.61%
Telephone	-	41.67	(41.67)	50.00	0.00%
Postage & Shipping	222.67	416.67	(194.00)	500.00	44.53%
Copies	-	1,666.67	(1,666.67)	2,000.00	0.00%
Legal Advertising	3,438.78	7,916.67	(4,477.89)	9,500.00	36.20%
Miscellaneous	332.57	4,583.30	(4,250.73)	5,500.00	6.05%
Property Taxes	-	125.00	(125.00)	150.00	0.00%
Web Site Maintenance	2,150.00	2,250.00	(100.00)	2,700.00	79.63%
Holiday Decorations	300.00	5,000.00	(4,700.00)	6,000.00	5.00%
Dues, Licenses, and Fees	175.00	145.81	29.19	175.00	100.00%
Total General & Administrative Expenses	\$ 94,869.17	\$ 118,916.62	\$ (24,047.45)	\$ 142,700.00	66.48%

Boggy Creek Improvement District
Budget to Actual
For the Month Ending 07/31/2021

	Actual	Budget	Variance	FY 2021 Adopted Budget	Percentage Variance
<u>Field Operations Expenses</u>					
Electric Utility Services					
Electric	\$ 3,566.52	\$ 3,750.00	\$ (183.48)	\$ 4,500.00	79.26%
Entry Lighting	-	416.67	(416.67)	500.00	0.00%
Water-Sewer Combination Services					
Water Reclaimed	26,006.52	29,166.67	(3,160.15)	35,000.00	74.30%
Other Physical Environment					
General Insurance	3,968.00	3,479.17	488.83	4,175.00	95.04%
Property & Casualty	3,761.00	3,145.83	615.17	3,775.00	99.63%
Other Insurance	-	83.33	(83.33)	100.00	0.00%
Irrigation Repairs	36,386.38	33,333.33	3,053.05	40,000.00	90.97%
Landscaping Maintenance & Material	216,833.08	219,035.00	(2,201.92)	262,842.00	82.50%
Landscape Improvements	68,264.60	54,166.67	14,097.93	65,000.00	105.02%
Tree Trimming	150.00	33,333.33	(33,183.33)	40,000.00	0.38%
Contingency	21,123.92	26,134.58	(5,010.66)	31,361.47	67.36%
Pest Control	1,510.00	2,516.67	(1,006.67)	3,020.00	50.00%
Hurricane Cleanup	-	16,666.67	(16,666.67)	20,000.00	0.00%
Interchange Maintenance Expenses					
IME - Aquatics Maintenance	2,713.70	2,870.83	(157.13)	3,445.00	78.77%
IME - Irrigation Repair	1,837.49	8,125.00	(6,287.51)	9,750.00	18.85%
IME - Landscaping	67,653.41	65,652.17	2,001.24	78,782.60	85.87%
IME - Lighting	569.58	1,354.17	(784.59)	1,625.00	35.05%
IME - Miscellaneous	3,747.46	1,354.17	2,393.29	1,625.00	230.61%
IME - Water Reclaimed	462.18	2,031.25	(1,569.07)	2,437.50	18.96%
Road & Street Facilities					
Entry and Wall Maintenance	137.21	12,500.00	(12,362.79)	15,000.00	0.91%
Streetlights	54,437.45	80,325.17	(25,887.72)	96,390.20	56.48%
Parks & Recreation					
Personnel Leasing Agreement	30,000.10	30,000.00	0.10	36,000.00	83.33%
Reserves					
Infrastructure Capital Reserve	-	16,805.56	(16,805.56)	20,166.67	0.00%
Interchange Maintenance Reserve	-	1,966.67	(1,966.67)	2,360.00	0.00%
Total Field Operations Expenses	\$ 543,128.60	\$ 648,212.91	\$ (105,084.31)	\$ 777,855.44	69.82%
Total Expenses	\$ 637,997.77	\$ 767,129.53	\$ (129,131.76)	\$ 920,555.44	69.31%
Income (Loss) from Operations	\$ 289,274.08	\$ (83.33)	\$ 289,357.41	\$ (100.00)	
<u>Other Income (Expense)</u>					
Interest Income	\$ 88.26	\$ 83.33	\$ 4.93	\$ 100.00	88.26%
Total Other Income (Expense)	\$ 88.26	\$ 83.33	\$ 4.93	\$ 100.00	88.26%
Net Income (Loss)	\$ 289,362.34	\$ -	\$ 289,362.34	\$ -	

Boggy Creek Improvement District
Budget to Actual
For the Month Ending 07/31/2021

	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	YTD Actual
Revenues											
Off-Roll Assessments	\$ -	\$ -	\$ 450,987.27	\$ 50,535.56	\$ 35,999.74	\$ 443.57	\$ 212,214.90	\$ 170,274.59	\$ -	\$ -	\$ 920,455.63
Developer Contributions	-	-	1,494.50	-	725.00	4,449.50	146.64	-	-	-	6,815.64
Other Income & Other Financing Sources	-	-	-	-	-	-	-	0.28	-	0.30	0.58
Net Revenues	\$ -	\$ -	\$ 452,481.77	\$ 50,535.56	\$ 36,724.74	\$ 4,893.07	\$ 212,361.54	\$ 170,274.87	\$ -	\$ 0.30	\$ 927,271.85
General & Administrative Expenses											
Legislative											
Supervisor Fees	\$ 400.00	\$ 200.00	\$ -	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 200.00	\$ 800.00	\$ 3,600.00
Financial & Administrative											
Public Officials' Liability Insurance	3,498.00	-	-	-	-	-	-	-	-	-	3,498.00
Trustee Services	6,343.15	-	-	-	-	-	-	-	1,234.64	-	7,577.79
Management	3,125.00	3,125.00	3,125.00	3,125.00	3,125.00	3,125.00	3,125.00	3,125.00	3,333.33	3,333.33	31,666.66
Engineering	-	750.00	187.50	125.00	750.00	312.50	500.00	571.00	758.50	446.00	4,400.50
Dissemination Agent	-	-	-	1,250.00	-	1,250.00	-	-	1,250.00	-	3,750.00
District Counsel	-	-	4,563.00	2,709.50	1,710.30	2,855.64	1,791.46	5,503.97	-	3,262.51	22,396.38
Assessment Administration	7,500.00	-	-	-	-	-	-	-	-	-	7,500.00
Reamortization Schedules	-	-	-	-	-	-	-	-	-	-	-
Audit	-	-	-	-	-	-	-	-	3,775.00	-	3,775.00
Arbitrage Calculation	-	-	-	-	-	-	-	-	-	-	-
Travel and Per Diem	-	-	18.29	-	6.90	-	17.17	29.08	7.47	6.91	85.82
Telephone	-	-	-	-	-	-	-	-	-	-	-
Postage & Shipping	-	35.12	12.48	14.52	14.85	13.08	25.43	35.52	40.11	31.56	222.67
Copies	-	-	-	-	-	-	-	-	-	-	-
Legal Advertising	1,105.02	361.26	-	342.50	346.25	-	688.75	297.50	297.50	-	3,438.78
Miscellaneous	-	-	40.16	-	-	-	97.25	40.16	-	155.00	332.57
Property Taxes	-	-	-	-	-	-	-	-	-	-	-
Web Site Maintenance	125.00	125.00	125.00	425.00	125.00	125.00	425.00	125.00	125.00	425.00	2,150.00
Holiday Decorations	300.00	-	-	-	-	-	-	-	-	-	300.00
Dues, Licenses, and Fees	175.00	-	-	-	-	-	-	-	-	-	175.00
Total General & Administrative Expenses	\$ 22,571.17	\$ 4,596.38	\$ 8,071.43	\$ 8,391.52	\$ 6,478.30	\$ 8,081.22	\$ 7,070.06	\$ 10,127.23	\$ 11,021.55	\$ 8,460.31	\$ 94,869.17
Field Operations											
Electric Utility Services											
Electric	\$ -	\$ 371.46	\$ 375.99	\$ 400.42	\$ 380.66	\$ 377.37	\$ 427.35	\$ 420.71	\$ 407.38	\$ 405.18	\$ 3,566.52
Entry Lighting	-	-	-	-	-	-	-	-	-	-	-
Water-Sewer Combination Services											
Water Reclaimed	-	1,984.19	1,772.44	3,111.22	2,289.42	1,500.88	2,928.69	4,121.88	5,250.20	3,047.60	

26,006.52

Boggy Creek Improvement District
Budget to Actual
For the Month Ending 07/31/2021

	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	YTD Actual
Other Physical Environment											
General Insurance	3,968.00	-	-	-	-	-	-	-	-	-	3,968.00
Property & Casualty Insurance	3,761.00	-	-	-	-	-	-	-	-	-	3,761.00
Other Insurance	-	-	-	-	-	-	-	-	-	-	-
Irrigation Repairs	2,800.96	5,767.06	4,141.56	5,719.40	5,422.00	6,150.00	3,528.40	-	2,857.00	-	3,761.00
Landscaping Maintenance & Material	21,391.81	21,391.81	21,391.81	21,391.81	21,877.64	21,877.64	(39.49)	43,794.77	21,877.64	21,877.64	36,386.38
Landscape Improvements	-	4,445.00	-	-	-	-	-	-	4,125.00	59,694.60	216,833.08
Tree Trimming	-	150.00	-	-	-	-	-	-	-	-	-
Contingency	-	-	9,975.00	619.00	2,824.00	-	-	5,425.92	-	2,280.00	68,264.60
Pest Control	-	-	-	-	-	1,510.00	-	-	-	-	-
Hurricane Cleanup	-	-	-	-	-	-	-	-	-	-	250,000.92
Interchange Maintenance Expenses											1,510.00
IME - Aquatics Maintenance	271.37	271.37	271.37	271.37	271.37	271.37	271.37	271.37	271.37	271.37	-
IME - Irrigation	-	97.91	298.74	318.50	213.93	-	356.31	107.60	399.75	44.75	-
IME - Landscaping	6,565.22	6,565.22	-	13,130.44	6,630.22	-	14,804.07	6,565.32	6,565.32	6,827.60	2,713.70
IME - Lighting	-	59.81	61.23	68.05	59.09	59.30	97.27	56.22	53.60	55.01	1,837.49
IME - Miscellaneous	1,170.00	-	1,560.00	196.62	307.35	99.12	414.37	-	-	-	67,653.41
IME - Water Reclaimed	-	27.81	35.21	22.65	37.00	27.81	57.63	42.60	106.52	104.95	569.58
Road & Street Facilities											3,747.46
Entry and Wall Maintenance	-	137.21	-	-	-	-	-	-	-	-	-
Streetlights	-	5,167.46	5,315.97	5,207.64	6,456.95	6,457.75	6,458.30	6,458.30	6,457.54	6,457.54	462.18
Parks & Recreation											54,748.45
Personnel Leasing Agreement	3,000.01	3,000.01	3,000.01	3,000.01	3,000.01	3,000.01	3,000.01	3,000.01	3,000.01	3,000.01	-
Reserves											30,000.10
Infrastructure Capital Reserve	-	-	-	-	-	-	-	-	-	-	-
Interchange Maintenance Reserve	-	-	-	-	-	-	-	-	-	-	-
Total Field Operations Expenses	\$ 42,928.37	\$ 49,436.32	\$ 48,199.33	\$ 53,457.13	\$ 49,769.64	\$ 41,331.25	\$ 32,304.28	\$ 70,264.70	\$ 51,371.33	\$ 104,066.25	\$ 543,128.60
Total Expenses	\$ 65,499.54	\$ 54,032.70	\$ 56,270.76	\$ 61,848.65	\$ 56,247.94	\$ 49,412.47	\$ 39,374.34	\$ 80,391.93	\$ 62,392.88	\$ 112,526.56	\$ 637,997.77
Income (Loss) from Operations	\$ (65,499.54)	\$ (54,032.70)	\$ 396,211.01	\$ (11,313.09)	\$ (19,523.20)	\$ (44,519.40)	\$ 172,987.20	\$ 89,882.94	\$ (62,392.88)	\$ (112,526.26)	\$ 289,274.08
Other Income (Expense)											
Interest Income	\$ 5.31	\$ 4.71	\$ 8.98	\$ 8.75	\$ 8.20	\$ 9.22	\$ 9.97	\$ 9.87	\$ 12.06	\$ 11.19	\$ 88.26
Total Other Income (Expense)	\$ 5.31	\$ 4.71	\$ 8.98	\$ 8.75	\$ 8.20	\$ 9.22	\$ 9.97	\$ 9.87	\$ 12.06	\$ 11.19	\$ 88.26
Net Income (Loss)	\$ (65,494.23)	\$ (54,027.99)	\$ 396,219.99	\$ (11,304.34)	\$ (19,515.00)	\$ (44,510.18)	\$ 172,997.17	\$ 89,892.81	\$ (62,380.82)	\$ (112,515.07)	\$ 289,362.34

Boggy Creek Improvement District
Cash Flow

	Beg. Cash	FY 2020 Inflows	FY 2020 Outflows	FY 2021 Inflows	FY 2021 Outflows	End. Cash
10/1/2020	112,440.84	15,251.97	(9,123.49)	1.46	(56,312.94)	62,257.84
11/1/2020	62,257.84	213.06	(1,689.50)	16,669.40	(26,119.08)	51,331.72
12/1/2020	51,331.72	1,058.00	-	467,110.80	(88,102.52)	431,398.00
1/1/2021	431,398.00	-	-	55,204.60	(97,740.10)	388,862.50
2/1/2021	388,862.50	-	-	65,861.78	(75,068.08)	379,656.20
3/1/2021	379,656.20	-	-	20,554.08	(58,309.73)	341,900.55
4/1/2021	341,900.55	-	-	213,357.75	(68,399.68)	486,858.62
5/1/2021	486,858.62	-	-	206,218.12	(94,624.12)	598,452.62
6/1/2021	598,452.62	-	-	14,675.60	(32,557.82)	580,570.40
7/1/2021	580,570.40	-	-	700,007.75	(827,825.64)	452,752.51
8/1/2021	452,752.51	-	-	15,401.58	(49,226.65)	418,927.44 as of 08/11/2021
Totals		16,523.03	(10,812.99)	1,775,062.92	(1,474,286.36)	

**Boggy Creek Improvement District
Construction Tracking - mid-August**

	Amount
Series 2018 Bond Issue	
Original Construction Fund - Not To Exceed	\$ 25,000,000.00
Additions (Interest, Transfers from DSR, etc.)	164,680.62
Cumulative Draws Through Prior Month	(11,434,875.98)
	=====
Construction Funds Available	\$ 13,729,804.64
 Requisitions This Month	
Requisition 2018-203: Donald W. McIntosh Associates	\$ (1,435.50)
Requisition 2018-204: Hopping Green & Sams	(725.00)
	=====
Total Requisitions This Month	\$ (2,160.50)
	=====
Construction Funds Remaining	\$ 13,727,644.14
 Committed Funding	
Lake Nona Medical City Drive Phase 2 – Developer-owned as of 03/2020	-
	=====
Total Committed Funding	\$ -
	=====
Net Uncommitted	13,727,644.14