

Boggy Creek Improvement District

3501 Quadrangle Boulevard, Suite 270, Orlando, FL 32817; Phone: 407-723-5900

www.boggycreekid.org

The following is the proposed agenda for the upcoming Meeting of the Board of Supervisors for the Boggy Creek Improvement District ("District"), scheduled to be held at **3:00 p.m. on Tuesday, April 18, 2023, at Courtyard Orlando Lake Nona, 6955 Lake Nona Blvd., Orlando, FL 32827**. A quorum will be confirmed prior to the start of the meeting.

District Staff, please use the following information to join via computer or the conference line:

Phone: 1-844-621-3956

Computer: pfmgroup.webex.com

Participant Code: 796 580 192#

BOARD OF SUPERVISORS' MEETING AGENDA

Organizational Matters

- Roll Call to Confirm a Quorum
- Public Comment Period
- 1. **Consideration of the Minutes of the March 21, 2023, Board of Supervisors' Meeting**

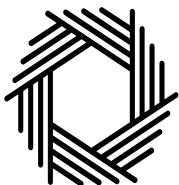
Business Matters

2. **Review of Fiscal Year 2024 Operations & Maintenance Budget**
3. **Discussion of Landscape Enhancements**
4. **Review and Acceptance of Arbitrage Rebate Report for the Series 2013 Bonds**
5. **Ratification of Operation and Maintenance Expenditures Paid in March 2023 in an amount totaling \$129,406.53**
6. **Ratification of Requisition Nos. 2018-287 – 2018-289 in March 2023 in an amount totaling \$6,065.31**
7. **Recommendation of Work Authorizations/Proposed Services (*if applicable*)**
8. **Review of District's Financial Position and Budget to Actual YTD**

Other Business

- A. Staff Reports
 1. District Counsel
 2. District Manager
 3. District Engineer
 4. Landscape Supervisor
 5. Irrigation Supervisor
 6. Construction Supervisor
- B. Supervisor Requests

Adjournment



pfm

BOGGY CREEK IMPROVEMENT DISTRICT

**Minutes of the March 21, 2023,
Board of Supervisors' Meeting**

**BOGGY CREEK IMPROVEMENT DISTRICT
BOARD OF SUPERVISORS' MEETING MINUTES**

FIRST ORDER OF BUSINESS

Roll Call to Confirm Quorum

The Board of Supervisors' Meeting for the Boggy Creek Improvement District was called to order on Tuesday, March 21, 2023, at 3:13 p.m. at the Courtyard Orlando Lake Nona, 6955 Lake Nona Blvd, Orlando, FL 32827.

Present:

Richard Levey	Chairperson
Damon Ventura	Vice Chairperson
Thad Czapka	Assistant Secretary
Julie Salvo	Assistant Secretary

Also attending:

Jennifer Walden	PFM	(via phone)
Lynne Mullins	PFM	
Amanda Lane	PFM	(via phone)
Jorge Jimenez	PFM	(via phone)
Tucker Mackie	Kutak Rock	
Jeffrey Newton	Donald W. McIntosh Associates, Inc.	
Larry Kaufmann	Construction Supervisor	(via phone)
Matt McDermott	Construction Committee Member	
Katie Harmer	Berman	
Samantha Sharenow	Berman	

SECOND ORDER OF BUSINESS

Public Comment Period

Dr. Levey called for public comments. There were no public comments.

THIRD ORDER OF BUSINESS

**Consideration of the Minutes of the
February 21, 2023, Board of
Supervisors' Meeting**

The Board reviewed the minutes of the February 21, 2023, Board of Supervisors' Meeting.

On motion by Mr. Ventura, seconded by Mr. Czapka, with all in favor, the Board of Supervisors for the Boggy Creek Improvement District approved the Minutes of the February 21, 2023, Board of Supervisors' Meeting.

FOURTH ORDER OF BUSINESS

**Consideration of OUC Lighting
Installation, Upgrade & Service
Agreement – Lake Nona Blvd LED
Upgrade**

Mr. Kaufmann stated the OUC Agreement has been provided with the correct fee amount but noted the address needs to be updated for the District in the Agreement. Dr. Levey asked if this is for replacement heads. Mr. Kaufmann explained these are replacing the existing fixtures with new LED fixtures, which have a much higher luminosity to illuminate the trail and sidewalks. Dr. Levey asked what the cost delta is from what the District pays now. Mr. Kaufmann stated he can get that information and provide it to Dr. Levey.

On motion by Ms. Salvo, seconded by Mr. Ventura, with all in favor, the Board of Supervisors for the Boggy Creek Improvement District approved the OUC Lighting Installation, Upgrade and Service Agreement in the amount of \$1,629.26 monthly, pending the revision to the District's address.

FIFTH ORDER OF BUSINESS

Consideration of Traffic Engineering Services Agreement with Kittelson for Laureate Blvd and Veterans Way Roundabout

Mr. Newton stated this is based on a request from the Developer that the District evaluate a roundabout as opposed to a traffic signal. Kittelson's fee to do that evaluation is \$10,500.00 and Ms. Mackie put together the agreement that's in the agenda packet for that work. Discussion ensued about the approval of the roundabout, whether there would be a reason for it not to be approved, and would that solve the problem at that intersection.

On motion by Ms. Salvo, seconded by Mr. Czapka, with all in favor, the Board of Supervisors for the Boggy Creek Improvement District approved the agreement with Kittelson for Laureate Blvd. and Veterans Way Roundabout in the amount \$10,500.00.

The Board requested to have the cost amount for each item added to the agenda, as well as if that amount is within the budget.

SIXTH ORDER OF BUSINESS

Consideration of Sidewalk Construction Agreement with Jr. Davis Construction for SIMCOM

Mr. Newton stated this is for a five-foot-wide concrete sidewalk on the south side of the Nemours Parkway Loop Rd. in the Town Center. The District constructed that road several years ago but only constructed the trail along the north side of the road because District staff knew that Town Center construction would destroy a concrete sidewalk on the south side if it was put in. As a result, the District deferred the construction of that sidewalk to a later date. SIMCOM is approaching completion of their facility so now would be the appropriate time to install that portion of the sidewalk. Dr. Levey asked why this is the responsibility of the District. Mr. Newton noted this sidewalk is the responsibility of the District because it was planned as a Capital Improvement of the District as a part of the Nemours Parkway construction plans. Mr. Kaufmann noted there will be additional sidewalks built in the future going in the other direction.

On motion by Mr. Ventura, seconded by Ms. Salvo, with all in favor, the Board of Supervisors for the Boggy Creek Improvement District approved the Sidewalk Construction Agreement with Jr. Davis Construction for SIMCOM in the amount of \$38,040.00.

SEVENTH ORDER OF BUSINESS

Consideration of Arbitrage Rebate Proposals for Series 2013 Bonds

- a. **GNP Services, CPA, PA**
- b. **Grau & Associates**
- c. **LLS Tax Solutions Inc.**
- d. **PFM Asset Management**

Ms. Mullins stated this item is related to the Series 2013 Bonds. The District received four quotes, and all are with vendors that the District Manager has worked with on other Districts. The cheapest one was LLS Tax Solutions with a cost of \$5,000.00 and the highest was Grau at \$7,500.00. Ms. Mackie noted when the District issued Bonds, there is a requirement that the District do a look back and calculation to determine that the District had not earned interest in an amount which would require an arbitrage rebate on its Bonds, and LLS Tax Solutions will do that calculation on behalf of the District for purposes of compliance.

EIGHTH ORDER OF BUSINESS

Consideration of Arbitrage Rebate Proposals for Series 2018 BAN

- a. **GNP**
- b. **Grau & Associates**
- c. **LLS Tax Solutions**

Ms. Mackie noted that she would recommend the same vendor work on the arbitrage rebate calculation for both the Series 2013 Bonds and the Series 2018 BAN. Ms. Mullins explained that LLS Tax Solutions provided a quote of \$2,500.00 for the BAN and they are the lowest amount.

On motion by Mr. Ventura, seconded by Mr. Czapka, with all in favor, the Board of Supervisors for the Boggy Creek Improvement District accepted the proposals from LLS Tax Solutions for the Series 2013 Bonds at \$5,000.00 and the Series 2018 BAN at \$2,500.00.

NINTH ORDER OF BUSINESS

Discussion of Landscape Enhancements

Mr. McDermott stated he has worked with Cepra and Berman on what District staff would like to do over the next three years regarding landscape enhancements. On the first page, there is a quick summary of all the different beds that would be touched and the detailed work order. Mr. McDermott noted he wanted to get the discussion started on how to use the approved funds for the next three years, and that this is a discussion item that can continue over the next few months. The work totals \$138,000.00 and falls under the per year average of \$65,000.00 per year in the budget.

Discussion ensued about how this work would be timed and incorporated with the work already being done around the District. Mr. McDermott and Ms. Salvo agreed to meet and discuss items further.

The Board agreed to table this item.

TENTH ORDER OF BUSINESS

**Ratification of Right-of-Way
Dedication Agreement**

Ms. Mackie stated the Right-of-Way Dedication Agreement in front of the Board is between the District and the City of Orlando. This is for Medical City Drive Phase Two that the District acquired from the Developer. She added that this item has since been fully executed.

On motion by Ms. Salvo, seconded by Mr. Ventura, with all in favor, the Board of Supervisors for the Boggy Creek Improvement District ratified the Right-of-Way Dedication Agreement.

ELEVENTH ORDER OF BUSINESS

**Ratification of Operation and
Maintenance Expenditures Paid in
February 2023 in an amount totaling
\$163,080.67.**

Ms. Mullins noted that these expenditures have been approved and need to be ratified by the Board.

On motion by Mr. Ventura, seconded by Mr. Czapka, with all in favor, the Board of Supervisors for the Boggy Creek Improvement District ratified the Operation and Maintenance Expenditures Paid in February 2023 in an amount totaling \$163,080.67.

TWELFTH ORDER OF BUSINESS

**Ratification of Requisition Nos. 2018-
284 – 2018-286 Paid in February 2023
in an amount totaling \$3,707.00**

The Board reviewed Requisition Nos. 2018-284 – 2018-286 Paid in February 2023.

On motion by Mr. Ventura, seconded by Ms. Salvo, with all in favor, the Board of Supervisors for the Boggy Creek Improvement District ratified Requisition Nos. 2018-284 – 2018-286 Paid in February 2023 in an amount totaling \$3,707.00.

THIRTEENTH ORDER OF BUSINESS

**Recommendation of Work
Authorizations/Proposed Services**

Ms. Mullins stated the District has a proposal from Berman to replace two faded “Bike Lane” signs along Lake Nona Blvd. in the amount of \$575.13.

On motion by Mr. Ventura, seconded by Mr. Czapka, with all in favor, the Board of Supervisors for the Boggy Creek Improvement District approved the proposal from Berman for bike lane sign replacements in the amount of \$575.13.

FOURTEENTH ORDER OF BUSINESS

**Review of District's Financial Position
and Budget to Actual YTD**

Ms. Mullins stated the District has expenses of \$381,000.00 versus an overall budget of \$1,760,000.00 which is 22% of the budget.

FIFTEENTH ORDER OF BUSINESS

Staff Reports

District Counsel – No report.

District Manager – Ms. Mullins noted the next Board meeting is Tuesday, April 18, 2023.

District Engineer – No report.

Landscape Supervisor – No report.

Irrigation Supervisor – Ms. Sharenow stated her team is working on rebidding the fire ant treatment services. She also noted the District's annuals and mulch will start getting done next week.

Construction Supervisor – No report.

SIXTEENTH ORDER OF BUSINESS

Supervisor Requests

There were no Supervisor requests.

SEVENTEENTH ORDER OF BUSINESS

Adjournment

Dr. Levey requested a motion to adjourn.

On motion by Mr. Czapka, seconded by Mr. Ventura, with all in favor, the March 21, 2023, Meeting of the Board of Supervisors for the Boggy Creek Improvement District was adjourned.

Secretary/Assistant Secretary

Chair/Vice Chair

BOGGY CREEK IMPROVEMENT DISTRICT

**Fiscal Year 2024
Operations and Maintenance Budget**

Boggy Creek Improvement District
Budget Item Descriptions
FY 2023 – 2024

Revenues

Assessments

The District can levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year. It is typically collected via the Tax Collector (referred to as On Roll), but it can also be collected via a direct bill (referred to as Off Roll) from the District.

Developer Contribution

Funding from the Developer.

Carryforward Revenue

Unused income from a prior year which is available as cash for the current year.

General & Administrative Expenses

Supervisor Fees

Chapter 190 of the Florida Statutes allows for a member of the Board of Supervisors to be compensated for meeting attendance and to receive up to \$200.00 per meeting plus payroll taxes. The amount for the Fiscal Year is based upon all supervisors attending the meetings.

Public Officials' Liability Insurance

Supervisors' and Officers' liability insurance.

Trustee Services

The Trustee submits invoices annually for services rendered on bond series. These fees are for maintaining the district trust accounts.

Management

The District receives Management and Administrative services as part of a Management Agreement with PFM Group Consulting, LLC. These services are further outlined in Exhibit "A" of the Management Agreement.

Engineering

The District's engineer provides general engineering services to the District. Among these services are attendance at and preparation for monthly board meetings, review of invoices, and all other engineering services as requested by the district throughout the year.

Boggy Creek Improvement District Budget Item Descriptions FY 2023 – 2024

Disclosure

When bonds are issued for the District, the Bond Indenture requires continuing disclosure, which the District Manager provides to the trustee and bond holders.

Property Appraiser

Cost incurred for a copy of the annual parcel listing for parcels within the District from the county.

District Counsel

The District's legal counsel provides general legal services to the District. Among these services are attendance at and preparation for monthly board meetings, review of operating and maintenance contracts, and all other legal services as requested by the District throughout the year.

Assessment Administration

The District can levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year. It is typically collected via the Tax Collector. The District Manager submits an Assessment Roll to the Tax Collector annually by the deadline set by the Tax Collector or Property Appraiser.

Reamortization Schedules

When debt is paid on a bond series, a new amortization schedule must be recalculated. This can occur up to four times per year per bond issue.

Audit

Chapter 218 of the Florida Statutes requires a District to conduct an annual financial audit by an Independent Certified Public Accounting firm. Some exceptions apply.

Arbitrage Calculation

To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate an arbitrage rebate liability.

Travel and Per Diem

Travel to and from meetings as related to the District.

Telephone

Telephone and fax machine services.

Postage & Shipping

Mail, overnight deliveries, correspondence, etc.

Boggy Creek Improvement District
Budget Item Descriptions
FY 2023 – 2024

Copies

Printing and binding Board agenda packages, letterhead, envelopes, and copies.

Legal Advertising

The District will incur expenditures related to legal advertising. The items for which the District will advertise include, but are not limited to, monthly meetings, special meetings, and public hearings for the District.

Bank Fees

Bank fees associated with the services the District uses with the bank (e.g. remote deposit capture, positive pay, wire transfers, ACH payments, monthly maintenance, etc.).

Miscellaneous

Other general & administrative expenses incurred throughout the year.

Meeting Room

Fee associated with renting a meeting room for monthly Board meetings.

Office Supplies

General office supplies associated with the District.

Property Taxes

Ad Valorem taxes on District property that is not tax-exempt.

Web Site Maintenance

Website maintenance fee.

Holiday Decorations

District decorations for the holidays.

Dues, Licenses & Fees

The District is required to pay an annual fee to the Department of Economic Opportunity.

Boggy Creek Improvement District
Budget Item Descriptions
FY 2023 – 2024

Field Operations Expenses

Electric Utility Services

Electric

The District pays for electric meters used on District-owned roads.

Entry Lighting

Lighting charges for District entryways.

Water-Sewer Combination Services

Water Reclaimed

Water used for irrigation

Other Physical Environment

General Insurance

General liability insurance.

Property & Casualty

Insurance to protect property and cover casualty.

Other Insurance

Insurance to protect the District not otherwise covered under D&O, General, or Property & Casualty.

Irrigation Repairs

Inspection and repair of irrigation system.

Landscaping Maintenance & Material

Contracted landscaping within the boundaries of the District.

Landscape Improvements

Improvements in landscape above and beyond what is already contracted for property owned by District.

Boggy Creek Improvement District
Budget Item Descriptions
FY 2023 – 2024

Tree Trimming

Trimming of trees on District property.

Contingency

Other Field Operations expenses incurred throughout the year.

Pest Control

Pest control services.

Shuttle Financing

Insurance

Developer-funded cost of insurance for BEEP transportation.

Maintenance

Developer-funded cost of maintenance for BEEP transportation.

Vehicle Cost

Developer-funded cost of the vehicles required for BEEP transportation.

BEEP Operating Costs

Developer-funded cost of operations for BEEP transportation.

Interchange Maintenance Expenses

IME – Aquatics Maintenance

Pond maintenance as it relates to the Interchange. The District is responsible for only a portion of the cost. Greenway Improvement District, Myrtle Creek Improvement District, and Midtown Improvement District each chip in for the remainder.

IME – Irrigation Repair

Irrigation repairs as they relate to the Interchange. The District is responsible for only a portion of the cost. Greenway Improvement District, Myrtle Creek Improvement District, and Midtown Improvement District each chip in for the remainder.

IME – Landscaping

Landscaping services as they relate to the Interchange. The District is responsible for only a portion of the cost. Greenway Improvement District, Myrtle Creek Improvement District, and Midtown Improvement District each chip in for the remainder.

Boggy Creek Improvement District Budget Item Descriptions FY 2023 – 2024

IME – Landscape Improvements

Landscape improvement services as they relate to the Interchange. The District is responsible for only a portion of the cost. Greenway Improvement District, Myrtle Creek Improvement District, and Midtown Improvement District each chip in for the remainder.

IME – Lighting

Lighting services as they relate to the Interchange. The District is responsible for only a portion of the cost. Greenway Improvement District, Myrtle Creek Improvement District, and Midtown Improvement District each chip in for the remainder.

IME – Miscellaneous

Other interchange expenses as they relate to the Interchange. The District is responsible for only a portion of the cost. Greenway Improvement District, Myrtle Creek Improvement District, and Midtown Improvement District each chip in for the remainder.

IME – Water Reclaimed

Water reclaimed services as they relate to the Interchange. The District is responsible for only a portion of the cost. Greenway Improvement District and Myrtle Creek Improvement District each chip in for the remainder.

Road & Street Facilities

Entry and Wall Maintenance

Maintenance of entrance(s) and walls within the District.

Streetlights

Streetlighting expenses within the District.

Parks & Recreation

Personnel Leasing Agreement

The lease of outside personnel per signed agreement.

Reserves

Infrastructure Capital Reserve

Funds reserved for infrastructure capital repairs/maintenance/replacement. These funds are kept in a separate bank account.

Interchange Maintenance Reserve

Funds reserved for interchange maintenance/repairs. These funds are kept in a separate bank account.

Boggy Creek Improvement District
Budget Item Descriptions
FY 2023 – 2024

Other Income (Expense)

Interest Income

Income from interest earnings.

Boggy Creek Improvement District
FY 2024 Proposed O&M Budget

	Actual Through 03/31/2023	Anticipated 04/2023 - 09/2023	Anticipated FY 2023 Total	FY 2023 Adopted Budget	FY 2024 Proposed Budget
Revenues					
Assessments	\$ 657,645.01	\$ 262,810.43	\$ 920,455.44	\$ 920,455.44	\$ 920,455.44
Developer Contributions	103,264.08	123,916.92	227,181.00	725,319.70	725,319.70
Carryforward Revenue	56,957.01	56,957.00	113,914.01	113,914.01	95,572.69
Net Revenues	\$ 817,866.10	\$ 443,684.35	\$ 1,261,550.45	\$ 1,759,689.15	\$ 1,741,347.83
General & Administrative Expenses					
Legislative					
Supervisor Fees	\$ 1,000.00	\$ 2,400.00	\$ 3,400.00	\$ 4,800.00	\$ 4,800.00
Financial & Administrative					
Public Officials' Liability Insurance	3,892.00	-	3,892.00	3,850.00	4,000.00
Trustee Services	6,317.34	2,182.66	8,500.00	8,500.00	8,500.00
Management	19,999.98	20,000.02	40,000.00	40,000.00	40,000.00
Engineering	1,196.02	1,196.04	2,392.06	11,500.00	11,500.00
Disclosure	1,250.00	3,750.00	5,000.00	5,000.00	5,000.00
Property Appraiser	7.01	992.99	1,000.00	1,000.00	1,000.00
District Counsel	4,874.38	4,874.40	9,748.78	35,000.00	35,000.00
Assessment Administration	7,500.00	-	7,500.00	7,500.00	7,500.00
Reamortization Schedules	-	250.00	250.00	250.00	250.00
Audit	-	3,375.00	3,375.00	4,000.00	4,000.00
Arbitrage Calculation	-	1,200.00	1,200.00	1,200.00	1,200.00
Travel and Per Diem	15.23	15.24	30.47	300.00	300.00
Telephone	-	-	-	50.00	50.00
Postage & Shipping	18.68	18.66	37.34	500.00	500.00
Copies	-	-	-	1,500.00	1,500.00
Legal Advertising	2,203.27	2,203.26	4,406.53	8,000.00	8,000.00
Bank Fees	2.00	-	2.00	360.00	360.00
Miscellaneous	12.00	-	12.00	3,000.00	1,500.00
Meeting Room	72.27	72.30	144.57	400.00	800.00
Office Supplies	-	245.00	245.00	250.00	250.00
Property Taxes	78.60	-	78.60	150.00	150.00
Web Site Maintenance	540.00	2,280.00	2,820.00	3,000.00	3,000.00
Holiday Decorations	400.00	-	400.00	2,000.00	1,000.00
Dues, Licenses, and Fees	175.00	-	175.00	175.00	175.00
Total General & Administrative Expenses	\$ 49,553.78	\$ 45,055.57	\$ 94,609.35	\$ 142,285.00	\$ 140,335.00
Field Operations Expenses					
Electric Utility Services					
Electric	\$ 2,810.38	\$ 2,810.40	\$ 5,620.78	\$ 6,000.00	\$ 6,000.00
Entry Lighting	-	-	-	500.00	500.00
Water-Sewer Combination Services					
Water Reclaimed	8,517.60	8,517.60	17,035.20	30,000.00	20,000.00
Other Physical Environment					
General Insurance	4,415.00	-	4,415.00	4,400.00	4,500.00
Property & Casualty	4,328.00	-	4,328.00	4,200.00	4,500.00
Other Insurance	-	-	-	100.00	100.00
Irrigation Repairs	31,238.22	31,238.22	62,476.44	60,000.00	60,000.00
Landscaping Maintenance & Material	148,759.62	148,759.62	297,519.24	374,220.00	374,220.00
Landscape Improvements	-	-	-	65,000.00	65,000.00
Tree Trimming	13,325.00	13,324.98	26,649.98	20,000.00	25,000.00
Contingency	1,180.00	1,180.02	2,360.02	30,000.00	15,000.00
Pest Control	1,510.00	1,510.02	3,020.02	3,020.00	3,020.00

Boggy Creek Improvement District
FY 2024 Proposed O&M Budget

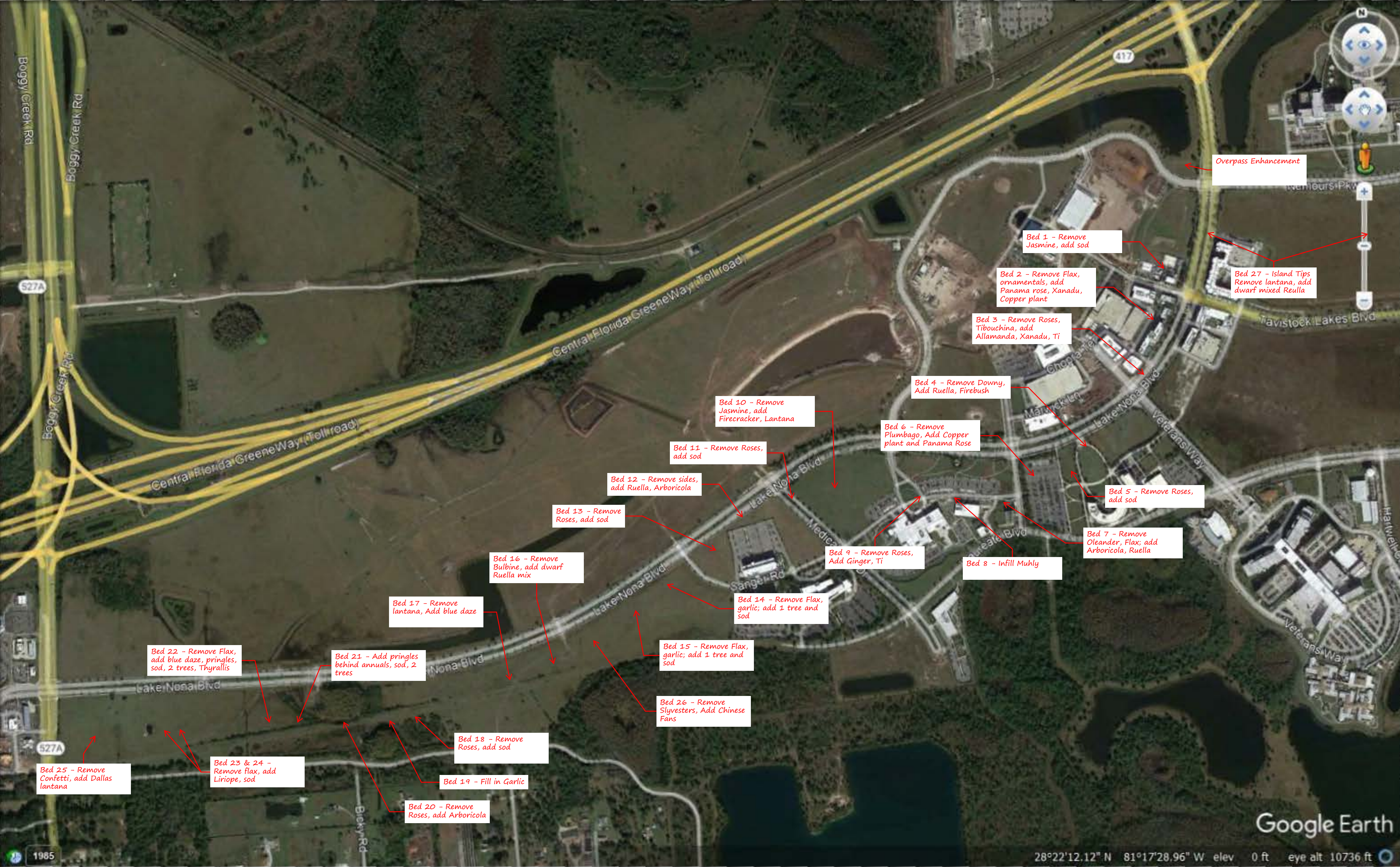
	Actual Through 03/31/2023	Anticipated 04/2023 - 09/2023	Anticipated FY 2023 Total	FY 2023 Adopted Budget	FY 2024 Proposed Budget
Shuttle Financing					
Insurance	-	-	-	5,000.00	5,000.00
Maintenance	21,600.00	21,600.00	43,200.00	216,000.00	216,000.00
Vehicle Cost (Loan Payment)	86,400.00	86,400.00	172,800.00	146,319.70	146,319.70
BEEP Operating Costs	17,047.00	15,916.92	32,963.92	358,000.00	358,000.00
Interchange Maintenance Expenses		-			
IME - Aquatics Maintenance	1,628.28	1,628.28	3,256.56	3,445.00	3,445.00
IME - Irrigation Repair	859.14	859.14	1,718.28	3,250.00	3,250.00
IME - Landscaping	44,753.46	44,753.46	89,506.92	89,506.95	93,315.63
IME - Landscape Improvements	-	6,499.98	6,499.98	13,000.00	13,000.00
IME - Lighting	381.47	381.48	762.95	1,300.00	1,300.00
IME - Miscellaneous	671.13	671.16	1,342.29	6,500.00	6,500.00
IME - Water Reclaimed	319.78	319.80	639.58	1,625.00	1,625.00
Road & Street Facilities		-			
Entry and Wall Maintenance	1,760.00	1,759.98	3,519.98	20,000.00	20,000.00
Streetlights	32,651.33	32,651.34	65,302.67	97,590.83	97,590.83
Parks & Recreation		-			
Personnel Leasing Agreement	18,000.06	18,000.06	36,000.12	36,000.00	36,000.00
Reserves		-			
Infrastructure Capital Reserve	-	20,166.67	20,166.67	20,166.67	20,166.67
Interchange Maintenance Reserve	-	2,360.00	2,360.00	2,360.00	2,360.00
Total Field Operations Expenses	\$ 442,155.47	\$ 461,309.13	\$ 903,464.60	\$ 1,617,504.15	\$ 1,601,712.83
Total Expenses	\$ 491,709.25	\$ 506,364.70	\$ 998,073.95	\$ 1,759,789.15	\$ 1,742,047.83
Income (Loss) from Operations	\$ 326,156.85	\$ (62,680.35)	\$ 263,476.50	\$ (100.00)	\$ (700.00)
Other Income (Expense)					
Interest Income	\$ 4,533.22	\$ 142.30	\$ 4,675.52	\$ 100.00	\$ 700.00
Total Other Income (Expense)	\$ 4,533.22	\$ 142.30	\$ 4,675.52	\$ 100.00	\$ 700.00
Net Income (Loss)	\$ 330,690.07	\$ (62,538.05)	\$ 268,152.02	\$ -	\$ -

BOGGY CREEK IMPROVEMENT DISTRICT

Discussion of Landscape Enhancements

Landscape Enhancements Summary

	FY 2023	FY 2023 IME	FY 2024	FY 2025
Item 1	\$4,098.00	\$29,930.00	\$11,247.00	\$3,480.00
Item 2	\$5,608.00		\$6,793.00	\$2,855.00
Item 3	\$5,517.00		\$14,096.00	\$3,679.00
Item 4	\$6,113.00		\$10,588.00	\$4,220.00
Item 5	\$2,562.00		\$12,842.00	\$450.00
Item 6	\$8,631.00		\$10,108.00	\$5,580.00
Item 7	\$7,300.00			\$3,710.00
Item 8	\$839.00			\$3,620.00
Item 9	\$2,553.00			\$280.00
Item 10	\$11,930.00			
Item 11	\$2,500.00			
Total	\$57,651.00	\$29,930.00	\$65,674.00	\$27,874.00
In Budget	Yes	Yes	Yes	Yes
Budget Amount	\$65,000	\$40,000	Est. \$65,000	Est. \$65,000



Overpass Enhancement

Bed 1 - Remove Jasmine, add sod

Bed 2 - Remove Flax, ornamentals, add Panama rose, Xanadu, Copper plant

Bed 3 - Remove Roses, Tibouchina, add Allamanda, Xanadu, Ti

Bed 4 - Remove Downy, Add Ruella, Firebush

Bed 6 - Remove Plumbago, Add Copper plant and Panama Rose

Bed 10 - Remove Jasmine, add Firecracker, Lantana

Bed 11 - Remove Roses, add sod

Bed 12 - Remove sides, add Ruella, Arboicola

Bed 13 - Remove Roses, add sod

Bed 16 - Remove Bulbine, add dwarf Ruella mix

Bed 17 - Remove lantana, Add blue daze

Bed 22 - Remove Flax, add blue daze, pringles, sod, 2 trees, Thyralis

Bed 21 - Add pringles behind annuals, sod, 2 trees

Bed 18 - Remove Roses, add sod

Bed 23 & 24 - Remove flax, add Liriope, sod

Bed 19 - Fill in Garlic

Bed 20 - Remove Roses, add Arboicola

Bed 15 - Remove Flax, garlic; add 1 tree and sod

Bed 14 - Remove Flax, garlic; add 1 tree and sod

Bed 9 - Remove Roses, Add Ginger, Ti

Bed 8 - Infill Muhly

Bed 7 - Remove Oleander, Flax; add Arboicola, Ruella

Bed 5 - Remove Roses, add sod

Bed 27 - Island Tips Remove lantana, add dwarf mixed Reulla



Proposal

PO Box 865
 Oakland, FL 34760
 407-287-5622
 CepraLandscape.com

PROPERTY
Boggy Creek Improvement District Lk Nona Blvd S & Roadways & Helios Orlando, FL 32817

PROPOSAL #	DATE	
28303	12/16/2022	

DESCRIPTION	
Bed Renovations (Humboldt Dr to Medical City Dr.) Boggy Creek District This proposal is to renovate the center median beds and pockets along the sidewalk from Humboldt to Medical City Drive. We would fill the existing Pink Muhly Grass. The pocket beds of roses would be replaced with Variegated Ginger and pockets of Ti (electra). The roses under the Magnolias would be sodded. The downy jasmine under the crape myrtles would be removed. We would circle each crape myrtle tree with Firecracker and connect the trees with a bed of Chapel Hill Lantana. The pocket beds along the sidewalk would be a combination of White Ruella and Dazzle Arboricola. Labor 80 @ \$55 = \$4400 Debris 1 @ \$1200 = \$1200 Floratam St. Augustine 9956 sq ft @ \$1.22 = \$12,146 3g Firecracker 70 @ \$17 = \$1190 1g Chapel Hill Lantana 280 @ \$7 = \$1960 1g White Ruella 200 @ \$7 = \$1400 3g Dazzle Arboricola 140 @ \$7 = \$980 3g Variegated Ginger 228 @ \$23 = \$5244 3g Hawaii Ti (electra) 27 @ \$17 = \$459 1g Pink Muhly Grass 30 @ \$7 = \$210 Hardwood Mulch 30 @ \$48 = \$1440 Total = \$30,629.00	\$30,629.00

INCLUDED SERVICES	OCCURS	COST EACH	EXT COST	TOTAL COST
ENHANCEMENT	1	\$30,629.00	\$30,629.00	\$30,629.00
TOTAL:			\$30,629.00	\$30,629.00



Proposal

PO Box 865
 Oakland, FL 34760
 407-287-5622
 CepraLandscape.com

PROPERTY
Boggy Creek Improvement District Lk Nona Blvd S & Roadways & Helios Orlando, FL 32817

PROPOSAL #	DATE	
28191	12/16/2022	

DESCRIPTION	
<p>Bed Renovations (Nemours to Veterans Way) Boggy Creek District</p> <p>Proposal is to renovate the beds from Nemours Pkwy to Veterans Way. We would remove all downy jasmine and install sod. The tibuchina around the firecracker would be replaced with Dwarf Allamanda. The knockout roses would be replaced with Xanadu and pockets of Red Pepper Cordyline. At the corner of Boxi and Landing House we would remove the flax lily and ornamental grasses and replace them with Xanadu, Copper Leaf, and Panama Rose. Irrigation repairs will be billed separately.</p> <p>Labor 80 @ \$55 = \$4400 Debris 1 @ \$1200 = \$1200 Floratam St. Augustine 5000 sq ft @ \$1.41 = \$7,050.00 3g Dwarf Allamanda 145 @ \$17 = \$2,465 3g Copper Leaf 60 @ \$17 = \$1020 3g Panama Rose 48 @ \$17 = \$816 3g Xanadu 72 @ \$17 = \$1224 3g Xanadu 396 @ \$17 = \$6732 3g Red Pepper Cordyline 18 @ \$17 = \$306 Hardwood Mulch 15 yds @ \$48 = \$720</p> <p>Total = \$25,933.00</p>	<p>\$25,933.00</p>

INCLUDED SERVICES	OCCURS	COST EACH	EXT COST	TOTAL COST
ENHANCEMENT	1	\$25,933.00	\$25,933.00	\$25,933.00
TOTAL:			\$25,933.00	\$25,933.00



Proposal

PO Box 865
 Oakland, FL 34760
 407-287-5622
 CepraLandscape.com

PROPERTY
Boggy Creek Improvement District Lk Nona Blvd S & Roadways & Helios Orlando, FL 32817

PROPOSAL #	DATE	
28298	12/16/2022	

DESCRIPTION	
<p>Bed Renovations (Veterans Way to Humboldt) Boggy Creek District</p> <p>Proposal is to renovate median beds and pockets along the the sidewalk, from Veterans Way to Humboldt Dr. First section we would remove the roses and sod. Where the downy jasmine is located, we would remove and create a wavy bed, half White Ruella and half Dwarf Firebush.</p> <p>The plumbago bed would get removed and would connect the date palms with Copperleaf and wrap the Copperleaf with Panama Rose. We would also shrink the current plumbago bed down by 5ft all the way around. In the pockets, replacing the Oleander and Flax Lily, we would install Dazzle Arboricola and White Ruella. The two outside pockets would be the White Ruella and the middle pocket would be the Dazzle Arboricola.</p> <p>Labor 80 @ \$55 = \$4400 Debris 1 @ \$1200 = \$1200 Floratam St. Augustine 11,000 @ \$1.22 = \$13420 1g White Ruella 676 @ \$7 = \$4732 3g Dwarf Firebush 300 @ \$17 = \$5100 1g White Ruella 150 @ \$7 = \$1050 3g Dazzle Arboricola 140 @ \$17 = \$2380 3g Copper Leaf 134 @ \$17 = \$2278 3g Panama Rose 140 = \$2380 Hardwood Mulch 45 @ \$48 = \$2160</p> <p>Total = \$39,100.00</p>	<p>\$39,100.00</p>

INCLUDED SERVICES	OCCURS	COST EACH	EXT COST	TOTAL COST
ENHANCEMENT	1	\$39,100.00	\$39,100.00	\$39,100.00
TOTAL:			\$39,100.00	\$39,100.00



Proposal

PO Box 865
Oakland, FL 34760
407-287-5622
CepraLandscape.com

PROPERTY
Boggy Creek Improvement District Lk Nona Blvd S & Roadways & Helios Orlando, FL 32817

PROPOSAL #	DATE	
29541	02/07/2023	

DESCRIPTION	
-------------	--

DRAFT

Medical City to Boggy Creek Road Beds 1-5
 Boggy Creek District

This proposal is for beds 1 through 5, in the area of Medical City Drive to Boggy Creek Road.

Bed 1: Remove Drift Roses and Sod
 Labor 16 @ \$55 = \$880
 Floratam 2000 sq. ft @ \$1.25 = \$2500
 Debris Removal 1 @ \$100 = \$100
 Total = \$3480

Bed 2: Remove Flax and Society Garlic Install sod and 1 Flowering Tree
 Labor 16 @ \$55 = \$880
 Floratam 3000 sq ft @ \$1.25 = \$3750
 65 Gal Rainbow Eucalyptus 1 @ \$950 = \$950
 Debris Removal 1 @ \$100 = \$100
 Total = \$5680

Bed 3: Same as bed 2 (different flowering tree)
 65 Gal Hong Kong Orchid
 Total = \$5517

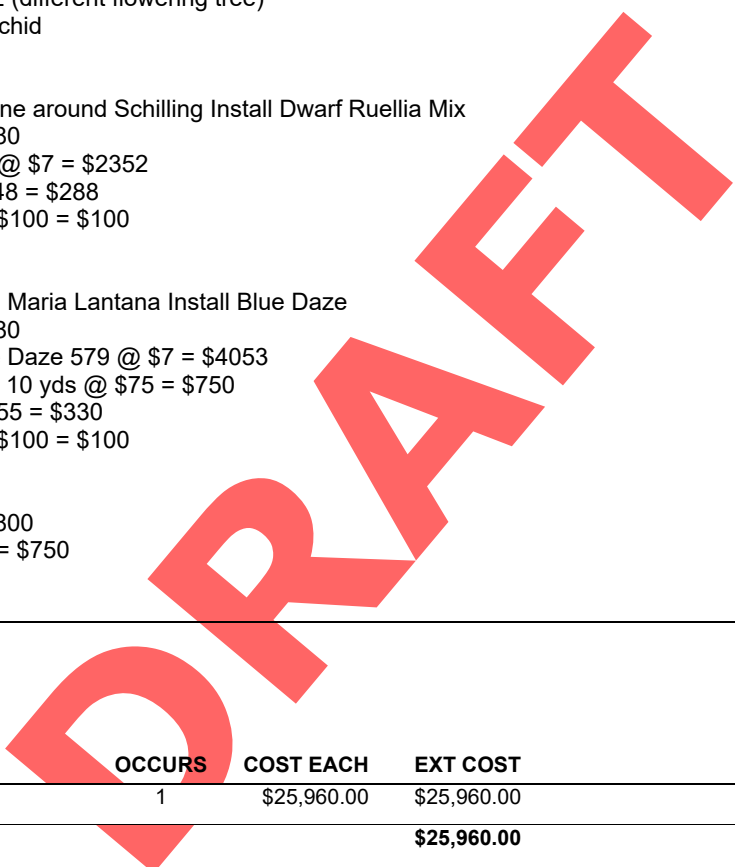
Bed 4: Remove Bulbine around Schilling Install Dwarf Ruellia Mix
 Labor 16 @ \$55 = \$880
 1g Dwarf Ruellia 336 @ \$7 = \$2352
 Hardwood 6 yds @ \$48 = \$288
 Debris Removal 1 @ \$100 = \$100
 Total = \$3620

Bed 5: Remove Anna Maria Lantana Install Blue Daze
 Labor 16 @ \$55 = \$880
 1g Blue My Mind Blue Daze 579 @ \$7 = \$4053
 Annual Soil (installed) 10 yds @ \$75 = \$750
 Pine Fines 6 yds @ \$55 = \$330
 Debris Removal 1 @ \$100 = \$100
 Total = \$6113

Freight 1 @ \$800 = \$800
 Skid Steer 1 @ \$750 = \$750

Total = \$25,960.00

\$25,960.00



INCLUDED SERVICES	OCCURS	COST EACH	EXT COST	TOTAL COST
ENHANCEMENT	1	\$25,960.00	\$25,960.00	\$25,960.00
TOTAL:			\$25,960.00	\$25,960.00



Proposal

PO Box 865
Oakland, FL 34760
407-287-5622
CepraLandscape.com

PROPERTY
Boggy Creek Improvement District Lk Nona Blvd S & Roadways & Helios Orlando, FL 32817

PROPOSAL #	DATE	
29543	02/07/2023	

DESCRIPTION	
-------------	--

DRAFT

Medical City to Boggy Creek Road Beds 6-12 Proposal
Boggy Creek District

Proposal is for beds 6 through 12, in the section of Medical City Drive to Boggy Creek Rd.

Bed 6: Remove Drift Roses and Install Sod

Labor 16 @ \$55 = \$880
Floratom 1500 sq ft @ \$1.25 = \$1875
Debris Removal 1 @ \$100 = \$100
Total = \$2855

Bed 7: Fill in Society Garlic

1g Society Garlic 40 @ \$7 = \$280
Total = \$280

Bed 8: Remove Drift Rose and Install Trinettes

Labor 10 @ \$55 = \$550
3g Trinettes 167 @ \$17 = \$2839
Hardwood Mulch 5 @ \$48 = \$240
Debris Removal 1 @ \$50 = \$50
Total = \$3679

Bed 9: Monument Island Tip Install Pringles Podocarpus behind annual bed and 1 Natchez
Crape Myrtle and 1 Tabebuia Tree

3g Pringles Podocarpus 40 @ \$17 = \$680
Floratom 250 sq ft @ \$1.25 = \$312
1 65 Gal Standard Natchez (white) Crape Myrtle = \$637
1 65 Gal Yellow Tabebuia = \$837
Hardwood Mulch 2 @ \$48 = \$96
Total = \$2562

Bed 10: Island Bed Across from Monuments remove flax lily and plants along sides of
schilling. Install blue daze bed mirroring the annual bed with Pringles Podocarpus behind it.
Sodding behind that and along the sides of the Schilling. Also installing 1 Standard Crape
Myrtle and 1 Jacaranda Tree

Labor 16 @ \$55 = \$880
3g Pringles Podocarpus 40 @ \$17 = \$680
1g Blue My Mind Blue Daze 257 @ \$1799
1 65 Gal Standard Natchez Crape Myrtle = \$637
1 65 Gal Jacaranda Tree = \$787
3g Thyrallis 36 @ \$17 = \$612
Floratom 2000 sq ft @ \$1.25 = \$2500
Debris Removal 1 @ \$100
Hardwood Mulch 2 @ \$48 = \$96
Annual Soil (installed) 5 yds @ \$75 = \$375
Pine Fines 3yds @ \$55 = \$165
Total = \$8631

Bed 11 and 12: Remove Flax and Liriope Install Sod

Labor 40 @ \$55 = \$2200
Floratom 4000 sq ft @ \$1.25 = \$5000
Debris Removal 1 @ \$100 = \$100
Total = \$7300

Bed 13: Remove Confetti Lantana and install Dallas Red Lantana

Labor 1 @ \$55 = \$55
1g Dallas Red Lantana 112 @ \$7 = \$784
Total = \$839

Freight 1 @ \$800 = \$800
Skid Steer 1 @ \$750 = \$750

Grand Total = \$27,696.00

\$27,696.00

INCLUDED SERVICES	OCCURS	COST EACH	EXT COST	TOTAL COST
ENHANCEMENT	1	\$27,696.00	\$27,696.00	\$27,696.00
TOTAL:			\$27,696.00	\$27,696.00

DRAFT

	Remove	Install	Cost	Priority
Bed 2	flax, ornamentals	Xanadu, Copper, Panama Rose	\$4,098	1
Bed 14	Flax, Garlic	Sod, Rainbow Gum	\$5,608	1
Bed 15	Flax, Garlic	Sod, Hong Kong	\$5,517	1
Bed 17	Lantana	Blue Daze	\$6,113	1
Bed 21		Pringles, sod, 1 STD Crape, 1 Tab	\$2,562	1
Bed 22	Flax	Blue Daze, Pringles, Sod, 2 trees, Thyralis	\$8,631	1
Bed 23 /24	Flax	Liriope, Sod	\$7,300	1
Bed 25	Lantana	Lantana	\$839	1
Bed 27	Lantana	Dwarf Ruella	\$2,553	1
Bed 5	Roses	Sod	\$11,930	1
Bed 26	Remove only	Chinese Fan Palms - get HTFL to remove	\$2,500	1
Bed 3	Tibouchina, Roses	Allamanda, Xanadu, Ti	\$11,247	2
Bed 9	Roses	Ginger, Ti	\$6,793	2
Bed 11	Roses	Sod	\$14,096	2
Bed 1	Downy Jasmine	Sod	\$10,588	2
Bed 4	Downy Jasmine	Ruella, Firebush	\$12,842	2
Bed 6	Plumbago	Copper plant, Panama rose	\$10,108	2
Bed 28	Schillings	Sod	\$29,930	2023 IME Overpass shared budget
Bed 13	Drift Roses	Sod	\$3,480	3
Bed 18	Drift Roses	Sod	\$2,855	3
Bed 20	Drift Roses	Arboricola	\$3,679	3
Bed 7	Oleander, flax	Arboricola, Ruella	\$4,220	3
Bed 8		Muhly	\$450	3
Bed 10	Downy Jasmine	Firecracker, Lantana	\$5,580	3
Bed 12	Misc plantings	Ruella, Arboricola	\$3,710	3
Bed 16	Bulbine	Dwarf Ruella	\$3,620	3
Bed 19	Add	Garlic	\$280	3

BOGGY CREEK IMPROVEMENT DISTRICT

**Arbitrage Rebate Report
for the Series 2013 Bonds**



LLS Tax Solutions Inc.
2172 W. Nine Mile Rd.
#352
Pensacola, FL 32534
Telephone: 850-754-0311
Email: liscott@llstax.com

April 13, 2023

Ms. Jennifer Walden
Boggy Creek Improvement District
c/o PFM Group Consulting LLC
3501 Quadrangle Blvd., Suite 270
Orlando, Florida 32817

\$56,815,000
Boggy Creek Improvement District
Special Assessment Revenue and Revenue Refunding Bonds, Series 2013
("Bonds")

Dear Ms. Walden:

Attached you will find our arbitrage rebate report for the above-referenced Bonds for the five-year period ended April 24, 2018 ("Computation Period"). This report indicates that there is no cumulative rebatable arbitrage liability as of April 24, 2018.

The next arbitrage rebate calculation is for the five-year Computation Period ending April 24, 2023. If you have any questions or comments, please do not hesitate to contact me at (850) 754-0311 or by email at liscott@llstax.com.

Sincerely,

Linda L. Scott

Linda L. Scott, CPA

cc: Mr. James Audette, US Bank

***Boggy Creek
Improvement District***

*\$56,815,000 Boggy Creek Improvement District
Special Assessment Revenue and Revenue Refunding
Bonds, Series 2013*

For the period ended April 24, 2018



LLS Tax Solutions Inc.
2172 W. Nine Mile Rd.
#352
Pensacola, FL 32534
Telephone: 850-754-0311
Email: liscott@llstax.com

April 13, 2023

Boggy Creek Improvement District
c/o PFM Group Consulting LLC
3501 Quadrangle Blvd., Suite 270
Orlando, Florida 32817

Re: \$56,815,000 Boggy Creek Improvement District Special Assessment Revenue and Revenue Refunding Bonds, Series 2013 ("Bonds")

Boggy Creek Improvement District ("Client") has requested that we prepare certain computations related to the above-described Bonds for the period ended April 24, 2018 ("Computation Period"). The scope of our engagement consisted of the preparation of computations to determine the Rebatale Arbitrage for the Bonds for the Computation Period as described in Section 148(f) of the Internal Revenue Code of 1986, as amended ("Code"), and this report is not to be used for any other purpose.

In order to prepare these computations, we were provided by the Client with and have relied upon certain closing documents for the Bonds and investment earnings information on the proceeds of the Bonds during the Computation Period. The attached schedule is based upon the aforementioned information provided to us. The assumptions and computational methods we used in the preparation of the schedule are described in the Summary of Notes, Assumptions, Definitions and Source Information. A brief description of the schedule is also attached.

The results of our computations indicate a negative Cumulative Rebatale Arbitrage of \$(3,284,700.82) at April 24, 2018. As such, no amount must be on deposit in the Rebate Fund.

As specified in Form 8038G, the calculations have been performed based upon a Bond Yield of 5.3075%. Accordingly, we have not recomputed the Bond Yield.

The scope of our engagement was limited to the preparation of a mathematically accurate Rebatale Arbitrage for the Bonds for the Computation Period based on the information provided to us. The Rebatale Arbitrage has been determined as described in the Code, and regulations promulgated thereunder ("Regulations"). We have no obligation to update this report because of events occurring, or information coming to our attention, subsequent to the date of this report.

LLS Tax Solutions Inc.

SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND DESCRIPTION OF SCHEDULE

Boggy Creek Improvement District

April 13, 2023

\$56,815,000 Special Assessment Revenue and Revenue Refunding Bonds, Series 2013

For the period ended April 24, 2018

NOTES AND ASSUMPTIONS

1. The issue date of the Bonds is April 25, 2013.
2. The end of the first Bond Year for the Bonds is April 24, 2014.
3. Computations of yield are based upon a 30-day month, a 360-day year and semiannual compounding.
4. We have assumed that the only funds and accounts relating to the Bonds that are subject to rebate under Section 148(f) the Code are shown in the attached schedule.
5. For investment cash flow purposes, all payments and receipts are assumed to be paid or received, respectively, as shown in the attached schedule. In determining the Rebatable Arbitrage for the Bonds, we have relied on information provided by you without independent verification, and we can therefore express no opinion as to the completeness or suitability of such information for such purposes. In addition, we have undertaken no responsibility to review the tax-exempt status of interest on the Bonds.
6. We have assumed that the purchase and sale prices of all investments as represented to us are at fair market value, exclusive of brokerage commissions, administrative expenses, or similar expenses, and representative of arms' length transactions that did not artificially reduce the Rebatable Arbitrage for the Bonds, and that no "prohibited payments" occurred and no "imputed receipts" are required with respect to the Bonds.
7. Ninety percent (90%) of the Rebatable Arbitrage as of the next "computation date" ("Next Computation Date") is due to the United States Treasury not later than 60 days thereafter ("Next Payment Date"). (An issuer may select any date as a computation date, as long as the first computation date is not later than five years after the issue date, and each subsequent computation date is no more than five years after the previous computation date.) No other payment of rebate is required prior to the Next Payment Date. The Rebatable Arbitrage as of the Next Computation Date will not be the Rebatable Arbitrage reflected herein but will be based on future computations that will include the period ending on the Next Computation Date. If all of the Bonds are retired prior to what would have been the Next Computation Date, one hundred percent (100%) of the unpaid Rebatable Arbitrage computed as of the date of retirement will be due to the United States Treasury not later than 60 days thereafter.
8. For purposes of determining what constitutes an "issue" under Section 148(f) of the Code, we have assumed that the Bonds constitute a single issue and are not required to be aggregated with any other bonds.

SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND DESCRIPTION OF SCHEDULE

Boggy Creek Improvement District

April 13, 2023

\$56,815,000 Special Assessment Revenue and Revenue Refunding Bonds, Series 2013

For the period ended April 24, 2018

NOTES AND ASSUMPTIONS (cont'd)

9. The accrual basis of accounting has been used to calculate earnings on investments. Earnings accrued but not received at the last day of the Computation Period are treated as though received on that day. For investments purchased at a premium or a discount (if any), amortization or accretion is included in the earnings accrued at the last day of the Computation Period. Such amortization or accretion is computed in such a manner as to result in a constant rate of return for such investment. This is equivalent to the “present value” method of valuation that is described in the Regulations.
10. No provision has been made in this report for any debt service fund. Under Section 148(f)(4)(A) of the Code, a “bona fide debt service fund” for public purpose bonds issued after November 10, 1988 is not subject to rebate if the average maturity of the issue of bonds is at least five years and the rates of interest on the bonds are fixed at the issue date. It appears and has been assumed that the debt service fund allocable to the Bonds qualifies as a bona fide debt service fund, and that this provision applies to the Bonds.
11. The Bonds are being issued for the purpose of providing funds, together with other legally available moneys (i) retire on the date of issuance of the 2013 Bonds, all of the District’s Special Assessment Revenue Bonds, Series 2010, (ii) finance the cost of acquisition, and construction of public roads, water, sewer and reclaimed water facilities for common areas all of which will connect to facilities of the Orlando Utility Commission (the “2013 Project”), (iii) fund the 2013 Reserve Account in an amount which equals the 2013 Reserve Account Requirement, and (iv) pay the costs associated with the issuance of the Bonds.

SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND DESCRIPTION OF SCHEDULE

Boggy Creek Improvement District

April 13, 2023

\$56,815,000 Special Assessment Revenue and Revenue Refunding Bonds, Series 2013

For the period ended April 24, 2018

DEFINITIONS

1. *Bond Year*: Each one-year period that ends on the day selected by the Client. The first and last Bond Years may be shorter periods.
2. *Bond Yield*: The yield that, when used in computing the present value (at the issue date of the Bonds) of all scheduled payments of principal and interest to be paid over the life of the Bonds, produces an amount equal to the Issue Price.
3. *Allowable Earnings*: The amount that would have been earned if all nonpurpose investments were invested at a rate equal to the Bond Yield, which amount is determined under a future value method described in the Regulations.
4. *Computation Date Credit*: A credit allowed by the Regulations as a reduction to the Rebatable Arbitrage on certain prescribed dates.
5. *Rebatable Arbitrage*: The excess of actual earnings over Allowable Earnings and Computation Date Credits.
6. *Issue Price*: Generally, the initial offering price at which a substantial portion of the Bonds is sold to the public. For this purpose, 10% is a substantial portion.

SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND DESCRIPTION OF SCHEDULE

Boggy Creek Improvement District
April 13, 2023
\$56,815,000 Special Assessment Revenue and Revenue Refunding Bonds, Series 2013
For the period ended April 24, 2018

SOURCE INFORMATION

<u>Bonds</u>	<u>Source</u>
Closing Date	Form 8038G
Bond Yield	Form 8038G
<u>Investments</u>	<u>Source</u>
Principal and Interest Receipt Amounts and Dates	Trust Statements
Investment Dates and Purchase Prices	Trust Statements

SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND DESCRIPTION OF SCHEDULE

Boggy Creek Improvement District

April 13, 2023

\$56,815,000 Special Assessment Revenue and Revenue Refunding Bonds, Series 2013

For the period ended April 24, 2018

DESCRIPTION OF SCHEDULE

SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

Schedule 1 sets forth the amount of interest receipts and gains/losses on sales of investments and the calculation of the Rebatable Arbitrage.

\$56,815,000 BOGGY CREEK IMPROVEMENT DISTRICT
 SPECIAL ASSESSMENT REVENUE AND REVENUE REFUNDING BONDS, SERIES 2013

SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

4 / 25 / 2013 ISSUE DATE
 4 / 25 / 2013 BEGINNING OF COMPUTATION PERIOD
 4 / 24 / 2018 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 5.3075%	ALLOWABLE EARNINGS
4 / 25 / 2013	INITIAL DEPOSIT		0.00	3,993,225.83	5,188,106.33	1,194,880.50
5 / 1 / 2013	RESERVE FUND		4.76	0.00	0.00	0.00
5 / 2 / 2013	RESERVE FUND		0.00	(4.76)	(6.18)	(1.42)
6 / 3 / 2013	RESERVE FUND		24.61	0.00	0.00	0.00
6 / 4 / 2013	RESERVE FUND		0.00	(24.61)	(31.79)	(7.18)
7 / 1 / 2013	RESERVE FUND		23.82	0.00	0.00	0.00
7 / 1 / 2013	RESERVE FUND		36,182.50	0.00	0.00	0.00
7 / 2 / 2013	RESERVE FUND		0.00	(36,206.32)	(46,583.85)	(10,377.53)
8 / 1 / 2013	RESERVE FUND		24.61	0.00	0.00	0.00
8 / 2 / 2013	RESERVE FUND		0.00	(24.61)	(31.53)	(6.92)
9 / 3 / 2013	RESERVE FUND		24.61	0.00	0.00	0.00
9 / 4 / 2013	RESERVE FUND		0.00	(24.61)	(31.38)	(6.77)
10 / 1 / 2013	RESERVE FUND		18.26	0.00	0.00	0.00
10 / 2 / 2013	RESERVE FUND		0.00	(18.26)	(23.19)	(4.93)
11 / 1 / 2013	RESERVE FUND		18.46	0.00	0.00	0.00
11 / 4 / 2013	RESERVE FUND		0.00	(18.46)	(23.33)	(4.87)
12 / 2 / 2013	RESERVE FUND		17.86	0.00	0.00	0.00
12 / 3 / 2013	RESERVE FUND		0.00	(17.86)	(22.48)	(4.62)
12 / 30 / 2013	RESERVE FUND		36,382.95	0.00	0.00	0.00
12 / 31 / 2013	RESERVE FUND		0.00	(36,382.95)	(45,607.61)	(9,224.66)
1 / 2 / 2014	RESERVE FUND		18.46	0.00	0.00	0.00
1 / 3 / 2014	RESERVE FUND		0.00	(18.46)	(23.13)	(4.67)
2 / 3 / 2014	RESERVE FUND		18.46	0.00	0.00	0.00
2 / 4 / 2014	RESERVE FUND		0.00	(18.46)	(23.03)	(4.57)
3 / 3 / 2014	RESERVE FUND		16.67	0.00	0.00	0.00
3 / 4 / 2014	RESERVE FUND		0.00	(16.67)	(20.71)	(4.04)
4 / 1 / 2014	RESERVE FUND		18.46	0.00	0.00	0.00
4 / 2 / 2014	RESERVE FUND		0.00	(18.46)	(22.84)	(4.38)
5 / 1 / 2014	RESERVE FUND		17.86	0.00	0.00	0.00
5 / 2 / 2014	RESERVE FUND		0.00	(17.86)	(22.00)	(4.14)
6 / 2 / 2014	RESERVE FUND		18.46	0.00	0.00	0.00
6 / 3 / 2014	RESERVE FUND		0.00	(18.46)	(22.63)	(4.17)
6 / 30 / 2014	RESERVE FUND		36,184.13	0.00	0.00	0.00
7 / 1 / 2014	RESERVE FUND		0.00	(36,184.13)	(44,185.80)	(8,001.67)
7 / 1 / 2014	RESERVE FUND		17.86	0.00	0.00	0.00
7 / 2 / 2014	RESERVE FUND		0.00	(17.86)	(21.81)	(3.95)
8 / 1 / 2014	RESERVE FUND		18.46	0.00	0.00	0.00
8 / 4 / 2014	RESERVE FUND		0.00	(18.46)	(22.43)	(3.97)
9 / 2 / 2014	RESERVE FUND		18.46	0.00	0.00	0.00
9 / 3 / 2014	RESERVE FUND		0.00	(18.46)	(22.34)	(3.88)
10 / 1 / 2014	RESERVE FUND		17.86	0.00	0.00	0.00
10 / 2 / 2014	RESERVE FUND		0.00	(17.86)	(21.52)	(3.66)
11 / 3 / 2014	RESERVE FUND		0.00	(33,200.83)	(39,829.42)	(6,628.59)
11 / 3 / 2014	RESERVE FUND		18.46	0.00	0.00	0.00
11 / 4 / 2014	RESERVE FUND		0.00	(18.46)	(22.14)	(3.68)
12 / 1 / 2014	RESERVE FUND		17.10	0.00	0.00	0.00
12 / 2 / 2014	RESERVE FUND		0.00	(17.10)	(20.43)	(3.33)
12 / 29 / 2014	RESERVE FUND		36,382.95	0.00	0.00	0.00
12 / 30 / 2014	RESERVE FUND		0.00	(36,382.95)	(43,286.34)	(6,903.39)
1 / 2 / 2015	RESERVE FUND		11.74	0.00	0.00	0.00
1 / 5 / 2015	RESERVE FUND		0.00	(11.74)	(13.96)	(2.22)
2 / 2 / 2015	RESERVE FUND		11.74	0.00	0.00	0.00
2 / 3 / 2015	RESERVE FUND		0.00	(11.74)	(13.90)	(2.16)
3 / 2 / 2015	RESERVE FUND		10.61	0.00	0.00	0.00
3 / 3 / 2015	RESERVE FUND		0.00	(10.61)	(12.51)	(1.90)
4 / 1 / 2015	RESERVE FUND		11.74	0.00	0.00	0.00
4 / 2 / 2015	RESERVE FUND		0.00	(11.74)	(13.78)	(2.04)
5 / 1 / 2015	RESERVE FUND		11.36	0.00	0.00	0.00
5 / 4 / 2015	RESERVE FUND		0.00	(11.36)	(13.27)	(1.91)
6 / 1 / 2015	RESERVE FUND		11.74	0.00	0.00	0.00
6 / 2 / 2015	RESERVE FUND		0.00	(11.74)	(13.66)	(1.92)
6 / 29 / 2015	RESERVE FUND		36,184.13	0.00	0.00	0.00
6 / 30 / 2015	RESERVE FUND		0.00	(36,184.13)	(41,936.90)	(5,752.77)
7 / 1 / 2015	RESERVE FUND		11.36	0.00	0.00	0.00
7 / 2 / 2015	RESERVE FUND		0.00	(11.36)	(13.16)	(1.80)

\$56,815,000 BOGGY CREEK IMPROVEMENT DISTRICT
 SPECIAL ASSESSMENT REVENUE AND REVENUE REFUNDING BONDS, SERIES 2013

SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

4 / 25 / 2013 ISSUE DATE
 4 / 25 / 2013 BEGINNING OF COMPUTATION PERIOD
 4 / 24 / 2018 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 5.3075%	ALLOWABLE EARNINGS
8 / 3 / 2015	RESERVE FUND		11.74	0.00	0.00	0.00
8 / 4 / 2015	RESERVE FUND		0.00	(11.74)	(13.54)	(1.80)
9 / 1 / 2015	RESERVE FUND		11.74	0.00	0.00	0.00
9 / 2 / 2015	RESERVE FUND		0.00	(11.74)	(13.48)	(1.74)
10 / 1 / 2015	RESERVE FUND		11.36	0.00	0.00	0.00
10 / 2 / 2015	RESERVE FUND		0.00	(11.36)	(12.99)	(1.63)
11 / 2 / 2015	RESERVE FUND		0.00	(4,321.87)	(4,920.85)	(598.98)
11 / 2 / 2015	RESERVE FUND		11.74	0.00	0.00	0.00
11 / 3 / 2015	RESERVE FUND		0.00	(11.74)	(13.37)	(1.63)
12 / 1 / 2015	RESERVE FUND		11.29	0.00	0.00	0.00
12 / 2 / 2015	RESERVE FUND		0.00	(11.29)	(12.80)	(1.51)
12 / 29 / 2015	RESERVE FUND		36,382.95	0.00	0.00	0.00
12 / 30 / 2015	RESERVE FUND		0.00	(36,382.95)	(41,077.24)	(4,694.29)
1 / 4 / 2016	RESERVE FUND		17.04	0.00	0.00	0.00
1 / 5 / 2016	RESERVE FUND		0.00	(17.04)	(19.22)	(2.18)
2 / 1 / 2016	RESERVE FUND		309.11	0.00	0.00	0.00
2 / 2 / 2016	RESERVE FUND		0.00	(309.11)	(347.37)	(38.26)
3 / 1 / 2016	RESERVE FUND		313.43	0.00	0.00	0.00
3 / 2 / 2016	RESERVE FUND		0.00	(313.43)	(350.69)	(37.26)
4 / 1 / 2016	RESERVE FUND		335.05	0.00	0.00	0.00
4 / 4 / 2016	RESERVE FUND		0.00	(335.05)	(373.14)	(38.09)
5 / 2 / 2016	RESERVE FUND		324.24	0.00	0.00	0.00
5 / 3 / 2016	RESERVE FUND		0.00	(324.24)	(359.58)	(35.34)
6 / 1 / 2016	RESERVE FUND		335.05	0.00	0.00	0.00
6 / 2 / 2016	RESERVE FUND		0.00	(335.05)	(370.00)	(34.95)
7 / 1 / 2016	RESERVE FUND		324.24	0.00	0.00	0.00
7 / 5 / 2016	RESERVE FUND		0.00	(324.24)	(356.35)	(32.11)
8 / 1 / 2016	RESERVE FUND		335.05	0.00	0.00	0.00
8 / 2 / 2016	RESERVE FUND		0.00	(335.05)	(366.79)	(31.74)
9 / 1 / 2016	RESERVE FUND		335.05	0.00	0.00	0.00
9 / 2 / 2016	RESERVE FUND		0.00	(335.05)	(365.19)	(30.14)
10 / 3 / 2016	RESERVE FUND		324.24	0.00	0.00	0.00
10 / 4 / 2016	RESERVE FUND		0.00	(324.24)	(351.77)	(27.53)
11 / 1 / 2016	RESERVE FUND		0.00	(1,671.88)	(1,806.70)	(134.82)
11 / 1 / 2016	RESERVE FUND		335.05	0.00	0.00	0.00
11 / 2 / 2016	RESERVE FUND		0.00	(335.05)	(362.02)	(26.97)
12 / 1 / 2016	RESERVE FUND		324.10	0.00	0.00	0.00
12 / 2 / 2016	RESERVE FUND		0.00	(324.10)	(348.66)	(24.56)
1 / 3 / 2017	RESERVE FUND		334.90	0.00	0.00	0.00
1 / 4 / 2017	RESERVE FUND		0.00	(334.90)	(358.60)	(23.70)
2 / 1 / 2017	RESERVE FUND		492.90	0.00	0.00	0.00
2 / 2 / 2017	RESERVE FUND		0.00	(492.90)	(525.64)	(32.74)
3 / 1 / 2017	RESERVE FUND		454.98	0.00	0.00	0.00
3 / 2 / 2017	RESERVE FUND		0.00	(454.98)	(483.09)	(28.11)
4 / 3 / 2017	RESERVE FUND		503.73	0.00	0.00	0.00
4 / 4 / 2017	RESERVE FUND		0.00	(503.73)	(532.37)	(28.64)
5 / 1 / 2017	RESERVE FUND		639.14	0.00	0.00	0.00
5 / 2 / 2017	RESERVE FUND		0.00	(639.14)	(672.73)	(33.59)
6 / 1 / 2017	RESERVE FUND		671.64	0.00	0.00	0.00
6 / 2 / 2017	RESERVE FUND		0.00	(671.64)	(703.86)	(32.22)
7 / 3 / 2017	RESERVE FUND		649.98	0.00	0.00	0.00
7 / 5 / 2017	RESERVE FUND		0.00	(649.98)	(677.90)	(27.92)
8 / 1 / 2017	RESERVE FUND		671.64	0.00	0.00	0.00
8 / 2 / 2017	RESERVE FUND		0.00	(671.64)	(697.74)	(26.10)
9 / 1 / 2017	RESERVE FUND		671.64	0.00	0.00	0.00
9 / 5 / 2017	RESERVE FUND		0.00	(671.64)	(694.40)	(22.76)
10 / 2 / 2017	RESERVE FUND		649.98	0.00	0.00	0.00
10 / 3 / 2017	RESERVE FUND		0.00	(649.98)	(669.27)	(19.29)
11 / 1 / 2017	RESERVE FUND		671.64	0.00	0.00	0.00
11 / 2 / 2017	RESERVE FUND		0.00	(671.64)	(688.66)	(17.02)
12 / 1 / 2017	RESERVE FUND		649.98	0.00	0.00	0.00
12 / 4 / 2017	RESERVE FUND		0.00	(649.98)	(663.36)	(13.38)
1 / 2 / 2018	RESERVE FUND		671.64	0.00	0.00	0.00
1 / 3 / 2018	RESERVE FUND		0.00	(671.64)	(682.58)	(10.94)
2 / 1 / 2018	RESERVE FUND		671.64	0.00	0.00	0.00

\$56,815,000 BOGGY CREEK IMPROVEMENT DISTRICT
 SPECIAL ASSESSMENT REVENUE AND REVENUE REFUNDING BONDS, SERIES 2013

SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

4 / 25 / 2013 ISSUE DATE
 4 / 25 / 2013 BEGINNING OF COMPUTATION PERIOD
 4 / 24 / 2018 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 5.3075%	ALLOWABLE EARNINGS
2 / 2 / 2018	RESERVE FUND		0.00	(671.64)	(679.70)	(8.06)
3 / 1 / 2018	RESERVE FUND		606.65	0.00	0.00	0.00
3 / 2 / 2018	RESERVE FUND		0.00	(606.65)	(611.26)	(4.61)
4 / 2 / 2018	RESERVE FUND		671.64	0.00	0.00	0.00
4 / 3 / 2018	RESERVE FUND		0.00	(671.64)	(673.70)	(2.06)
4 / 24 / 2018	INTEREST ACCRUAL		649.98	0.00	0.00	0.00
		<u>3,954,681.23</u>	<u>232,156.68</u>	<u>3,722,524.55</u>	<u>4,864,290.67</u>	<u>1,141,766.12</u>
4 / 25 / 2013	INITIAL DEPOSIT		0.00	14,963,985.00	19,441,611.52	4,477,626.52
5 / 1 / 2013	ACQUISITION/CONSTRUCTION ACCT		98.39	0.00	0.00	0.00
5 / 2 / 2013	ACQUISITION/CONSTRUCTION ACCT		0.00	4.76	6.18	1.42
5 / 8 / 2013	ACQUISITION/CONSTRUCTION ACCT		0.00	(22,492.18)	(29,167.22)	(6,675.04)
5 / 8 / 2013	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,182.00)	(1,532.78)	(350.78)
5 / 8 / 2013	ACQUISITION/CONSTRUCTION ACCT		0.00	(718.61)	(931.87)	(213.26)
5 / 8 / 2013	ACQUISITION/CONSTRUCTION ACCT		0.00	(2,384.99)	(3,092.79)	(707.80)
6 / 3 / 2013	ACQUISITION/CONSTRUCTION ACCT		507.64	0.00	0.00	0.00
6 / 4 / 2013	ACQUISITION/CONSTRUCTION ACCT		0.00	24.61	31.79	7.18
7 / 1 / 2013	ACQUISITION/CONSTRUCTION ACCT		491.11	0.00	0.00	0.00
7 / 2 / 2013	ACQUISITION/CONSTRUCTION ACCT		0.00	36,206.32	46,583.85	10,377.53
7 / 26 / 2013	ACQUISITION/CONSTRUCTION ACCT		0.00	28,334.84	36,329.14	7,994.30
8 / 1 / 2013	ACQUISITION/CONSTRUCTION ACCT		508.87	0.00	0.00	0.00
8 / 2 / 2013	ACQUISITION/CONSTRUCTION ACCT		0.00	24.61	31.53	6.92
9 / 3 / 2013	ACQUISITION/CONSTRUCTION ACCT		509.70	0.00	0.00	0.00
9 / 4 / 2013	ACQUISITION/CONSTRUCTION ACCT		0.00	24.61	31.38	6.77
10 / 1 / 2013	ACQUISITION/CONSTRUCTION ACCT		378.18	0.00	0.00	0.00
10 / 2 / 2013	ACQUISITION/CONSTRUCTION ACCT		0.00	18.26	23.19	4.93
11 / 1 / 2013	ACQUISITION/CONSTRUCTION ACCT		382.30	0.00	0.00	0.00
11 / 4 / 2013	ACQUISITION/CONSTRUCTION ACCT		0.00	18.46	23.33	4.87
12 / 2 / 2013	ACQUISITION/CONSTRUCTION ACCT		369.98	0.00	0.00	0.00
12 / 3 / 2013	ACQUISITION/CONSTRUCTION ACCT		0.00	17.86	22.48	4.62
12 / 31 / 2013	ACQUISITION/CONSTRUCTION ACCT		0.00	36,382.95	45,607.61	9,224.66
1 / 2 / 2014	ACQUISITION/CONSTRUCTION ACCT		382.35	0.00	0.00	0.00
1 / 3 / 2014	ACQUISITION/CONSTRUCTION ACCT		0.00	18.46	23.13	4.67
2 / 3 / 2014	ACQUISITION/CONSTRUCTION ACCT		383.26	0.00	0.00	0.00
2 / 4 / 2014	ACQUISITION/CONSTRUCTION ACCT		0.00	18.46	23.03	4.57
3 / 3 / 2014	ACQUISITION/CONSTRUCTION ACCT		346.18	0.00	0.00	0.00
3 / 4 / 2014	ACQUISITION/CONSTRUCTION ACCT		0.00	16.67	20.71	4.04
4 / 1 / 2014	ACQUISITION/CONSTRUCTION ACCT		383.28	0.00	0.00	0.00
4 / 2 / 2014	ACQUISITION/CONSTRUCTION ACCT		0.00	18.46	22.84	4.38
5 / 1 / 2014	ACQUISITION/CONSTRUCTION ACCT		370.92	0.00	0.00	0.00
5 / 2 / 2014	ACQUISITION/CONSTRUCTION ACCT		0.00	17.86	22.00	4.14
6 / 2 / 2014	ACQUISITION/CONSTRUCTION ACCT		383.30	0.00	0.00	0.00
6 / 3 / 2014	ACQUISITION/CONSTRUCTION ACCT		0.00	18.46	22.63	4.17
7 / 1 / 2014	ACQUISITION/CONSTRUCTION ACCT		0.00	36,184.13	44,185.80	8,001.67
7 / 1 / 2014	ACQUISITION/CONSTRUCTION ACCT		370.94	0.00	0.00	0.00
7 / 2 / 2014	ACQUISITION/CONSTRUCTION ACCT		0.00	17.86	21.81	3.95
8 / 1 / 2014	ACQUISITION/CONSTRUCTION ACCT		384.24	0.00	0.00	0.00
8 / 4 / 2014	ACQUISITION/CONSTRUCTION ACCT		0.00	18.46	22.43	3.97
8 / 19 / 2014	ACQUISITION/CONSTRUCTION ACCT		0.00	(330,154.52)	(400,358.04)	(70,203.52)
9 / 2 / 2014	ACQUISITION/CONSTRUCTION ACCT		380.72	0.00	0.00	0.00
9 / 3 / 2014	ACQUISITION/CONSTRUCTION ACCT		0.00	18.46	22.34	3.88
9 / 29 / 2014	ACQUISITION/CONSTRUCTION ACCT		0.00	(152,086.37)	(183,355.47)	(31,269.10)
9 / 29 / 2014	ACQUISITION/CONSTRUCTION ACCT		0.00	(193,752.36)	(233,588.02)	(39,835.66)
10 / 1 / 2014	ACQUISITION/CONSTRUCTION ACCT		363.16	0.00	0.00	0.00
10 / 2 / 2014	ACQUISITION/CONSTRUCTION ACCT		0.00	17.86	21.52	3.66
10 / 21 / 2014	ACQUISITION/CONSTRUCTION ACCT		0.00	(66,871.83)	(80,363.07)	(13,491.24)
10 / 21 / 2014	ACQUISITION/CONSTRUCTION ACCT		0.00	(9,162.34)	(11,010.82)	(1,848.48)
11 / 3 / 2014	ACQUISITION/CONSTRUCTION ACCT		366.36	0.00	0.00	0.00
11 / 4 / 2014	ACQUISITION/CONSTRUCTION ACCT		0.00	18.46	22.14	3.68
11 / 5 / 2014	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,600.00)	(1,918.88)	(318.88)
11 / 5 / 2014	ACQUISITION/CONSTRUCTION ACCT		0.00	(4,233.26)	(5,076.96)	(843.70)
11 / 19 / 2014	ACQUISITION/CONSTRUCTION ACCT		0.00	(15,045.74)	(18,007.67)	(2,961.93)
11 / 19 / 2014	ACQUISITION/CONSTRUCTION ACCT		0.00	(2,210.40)	(2,645.54)	(435.14)
11 / 20 / 2014	ACQUISITION/CONSTRUCTION ACCT		0.00	(59,629.95)	(71,358.41)	(11,728.46)
11 / 20 / 2014	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,750.00)	(2,094.20)	(344.20)
11 / 28 / 2014	ACQUISITION/CONSTRUCTION ACCT		0.00	1,600.00	1,912.47	312.47

\$56,815,000 BOGGY CREEK IMPROVEMENT DISTRICT
 SPECIAL ASSESSMENT REVENUE AND REVENUE REFUNDING BONDS, SERIES 2013

SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

4 / 25 / 2013 ISSUE DATE
 4 / 25 / 2013 BEGINNING OF COMPUTATION PERIOD
 4 / 24 / 2018 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 5.3075%	ALLOWABLE EARNINGS
12 / 1 / 2014	ACQUISITION/CONSTRUCTION ACCT		352.50	0.00	0.00	0.00
12 / 2 / 2014	ACQUISITION/CONSTRUCTION ACCT		0.00	17.10	20.43	3.33
12 / 10 / 2014	ACQUISITION/CONSTRUCTION ACCT		0.00	(266,554.30)	(318,055.22)	(51,500.92)
12 / 10 / 2014	ACQUISITION/CONSTRUCTION ACCT		0.00	(538.06)	(642.02)	(103.96)
12 / 10 / 2014	ACQUISITION/CONSTRUCTION ACCT		0.00	(544.87)	(650.14)	(105.27)
12 / 10 / 2014	ACQUISITION/CONSTRUCTION ACCT		0.00	(73.30)	(87.46)	(14.16)
12 / 10 / 2014	ACQUISITION/CONSTRUCTION ACCT		0.00	(209.52)	(250.00)	(40.48)
12 / 10 / 2014	ACQUISITION/CONSTRUCTION ACCT		0.00	(209.52)	(250.00)	(40.48)
12 / 19 / 2014	ACQUISITION/CONSTRUCTION ACCT		0.00	(15,849.16)	(18,886.62)	(3,037.46)
12 / 19 / 2014	ACQUISITION/CONSTRUCTION ACCT		0.00	(186,610.97)	(222,374.64)	(35,763.67)
12 / 19 / 2014	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,504.15)	(1,792.42)	(288.27)
12 / 19 / 2014	ACQUISITION/CONSTRUCTION ACCT		0.00	(5,194.71)	(6,190.27)	(995.56)
12 / 24 / 2014	ACQUISITION/CONSTRUCTION ACCT		0.00	(164,169.43)	(195,489.94)	(31,320.51)
12 / 24 / 2014	ACQUISITION/CONSTRUCTION ACCT		0.00	(221,081.04)	(263,259.24)	(42,178.20)
12 / 24 / 2014	ACQUISITION/CONSTRUCTION ACCT		0.00	(282,143.62)	(335,971.44)	(53,827.82)
12 / 24 / 2014	ACQUISITION/CONSTRUCTION ACCT		0.00	(88,787.00)	(105,725.93)	(16,938.93)
12 / 30 / 2014	ACQUISITION/CONSTRUCTION ACCT		0.00	36,382.95	43,286.34	6,903.39
1 / 2 / 2015	ACQUISITION/CONSTRUCTION ACCT		234.01	0.00	0.00	0.00
1 / 5 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	11.74	13.96	2.22
1 / 7 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(6,643.30)	(7,895.77)	(1,252.47)
1 / 7 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(18,204.22)	(21,636.28)	(3,432.06)
1 / 7 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(71,105.17)	(84,510.72)	(13,405.55)
1 / 14 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(39,484.38)	(46,880.65)	(7,396.27)
1 / 14 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(15,010.96)	(17,822.83)	(2,811.87)
1 / 14 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(30,290.29)	(35,964.31)	(5,674.02)
1 / 14 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(2,270.50)	(2,695.81)	(425.31)
1 / 14 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(5,493.60)	(6,522.67)	(1,029.07)
1 / 20 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,620.00)	(1,921.78)	(301.78)
1 / 20 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,651.20)	(1,958.79)	(307.59)
1 / 20 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(189,243.84)	(224,497.16)	(35,253.32)
1 / 30 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(37,278.08)	(44,158.13)	(6,880.05)
2 / 2 / 2015	ACQUISITION/CONSTRUCTION ACCT		218.15	0.00	0.00	0.00
2 / 3 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	11.74	13.90	2.16
2 / 4 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	221,081.04	261,731.44	40,650.40
2 / 4 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(221,081.04)	(261,731.44)	(40,650.40)
2 / 12 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(3,716.26)	(4,394.45)	(678.19)
2 / 12 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(19,187.00)	(22,688.51)	(3,501.51)
2 / 12 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(63,457.30)	(75,037.86)	(11,580.56)
2 / 12 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(11,581.89)	(13,695.51)	(2,113.62)
2 / 12 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,780.89)	(2,105.89)	(325.00)
2 / 12 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(320,162.16)	(378,589.74)	(58,427.58)
2 / 24 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(9,418.75)	(11,118.18)	(1,699.43)
2 / 24 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(2,397.12)	(2,829.63)	(432.51)
2 / 24 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(244,076.46)	(288,115.36)	(44,038.90)
2 / 24 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(75,032.88)	(88,571.12)	(13,538.24)
3 / 2 / 2015	ACQUISITION/CONSTRUCTION ACCT		189.00	0.00	0.00	0.00
3 / 3 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	10.61	12.51	1.90
3 / 11 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(8,683.00)	(10,224.36)	(1,541.36)
3 / 11 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(75,822.62)	(89,282.23)	(13,459.61)
3 / 16 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(156,670.00)	(184,347.01)	(27,677.01)
3 / 24 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(19,702.32)	(23,155.92)	(3,453.60)
3 / 24 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(94,194.80)	(110,706.12)	(16,511.32)
3 / 24 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(22,465.81)	(26,403.82)	(3,938.01)
3 / 24 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(4,112.56)	(4,833.45)	(720.89)
3 / 24 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(12,429.20)	(14,607.90)	(2,178.70)
3 / 24 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(19,925.76)	(23,418.53)	(3,492.77)
4 / 1 / 2015	ACQUISITION/CONSTRUCTION ACCT		198.73	0.00	0.00	0.00
4 / 2 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(48,654.80)	(57,116.93)	(8,462.13)
4 / 2 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(18,416.00)	(21,618.94)	(3,202.94)
4 / 2 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(2,500.00)	(2,934.80)	(434.80)
4 / 2 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(101,723.02)	(119,414.87)	(17,691.85)
4 / 2 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	11.74	13.78	2.04
4 / 7 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(6,831.77)	(8,014.13)	(1,182.36)
4 / 7 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(639.00)	(749.59)	(110.59)
4 / 7 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(873,977.26)	(1,025,234.79)	(151,257.53)

\$56,815,000 BOGGY CREEK IMPROVEMENT DISTRICT
SPECIAL ASSESSMENT REVENUE AND REVENUE REFUNDING BONDS, SERIES 2013

SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

4 / 25 / 2013 ISSUE DATE
4 / 25 / 2013 BEGINNING OF COMPUTATION PERIOD
4 / 24 / 2018 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 5.3075%	ALLOWABLE EARNINGS
4 / 7 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,100.00)	(1,290.37)	(190.37)
4 / 7 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(27,673.51)	(32,462.91)	(4,789.40)
4 / 7 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(86,264.98)	(101,194.69)	(14,929.71)
4 / 7 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(20,547.22)	(24,103.29)	(3,556.07)
4 / 28 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(9,107.44)	(10,651.05)	(1,543.61)
4 / 28 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(85,721.16)	(100,249.95)	(14,528.79)
4 / 28 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(544,127.09)	(636,350.65)	(92,223.56)
4 / 28 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(2,625.00)	(3,069.91)	(444.91)
5 / 1 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(8,661.09)	(10,124.63)	(1,463.54)
5 / 1 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(9,765.38)	(11,415.52)	(1,650.14)
5 / 1 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(21,754.00)	(25,429.96)	(3,675.96)
5 / 1 / 2015	ACQUISITION/CONSTRUCTION ACCT		171.37	0.00	0.00	0.00
5 / 4 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	11.36	13.27	1.91
5 / 13 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(28,872.37)	(33,692.30)	(4,819.93)
5 / 13 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(493.50)	(575.88)	(82.38)
5 / 13 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(3,570.00)	(4,165.97)	(595.97)
5 / 13 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(13,280.60)	(15,497.65)	(2,217.05)
5 / 13 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(7,150.60)	(8,344.32)	(1,193.72)
5 / 13 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,800.00)	(2,100.49)	(300.49)
5 / 21 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(14,351.80)	(16,728.19)	(2,376.39)
5 / 21 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(10,300.00)	(12,005.49)	(1,705.49)
5 / 21 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(14,016.22)	(16,337.05)	(2,320.83)
5 / 21 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(112,220.11)	(130,801.70)	(18,581.59)
5 / 21 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(21,570.20)	(25,141.83)	(3,571.63)
6 / 1 / 2015	ACQUISITION/CONSTRUCTION ACCT		161.33	0.00	0.00	0.00
6 / 2 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	11.74	13.66	1.92
6 / 10 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,400.00)	(1,627.31)	(227.31)
6 / 10 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(41,908.43)	(48,712.84)	(6,804.41)
6 / 10 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,600.00)	(1,859.78)	(259.78)
6 / 10 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(502,112.61)	(583,637.44)	(81,524.83)
6 / 10 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(383.76)	(446.07)	(62.31)
6 / 10 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,593.44)	(1,852.16)	(258.72)
6 / 10 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(9,230.08)	(10,728.71)	(1,498.63)
6 / 10 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(4,368.06)	(5,077.27)	(709.21)
6 / 10 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(8,420.36)	(9,787.52)	(1,367.16)
6 / 24 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(807,422.08)	(936,608.14)	(129,186.06)
6 / 30 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	36,184.13	41,936.90	5,752.77
7 / 1 / 2015	ACQUISITION/CONSTRUCTION ACCT		144.39	0.00	0.00	0.00
7 / 2 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	11.36	13.16	1.80
7 / 14 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,668.11)	(1,929.38)	(261.27)
7 / 14 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(9,340.88)	(10,803.92)	(1,463.04)
7 / 14 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(18,071.55)	(20,902.05)	(2,830.50)
7 / 14 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(3,445.20)	(3,984.81)	(539.61)
7 / 14 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(22,632.35)	(26,177.19)	(3,544.84)
7 / 14 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(6,032.90)	(6,977.82)	(944.92)
7 / 14 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(7,246.11)	(8,381.05)	(1,134.94)
7 / 20 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(3,274.32)	(3,783.86)	(509.54)
7 / 20 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(546,731.95)	(631,813.25)	(85,081.30)
7 / 20 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,148.40)	(1,327.11)	(178.71)
7 / 21 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(11,795.56)	(13,629.18)	(1,833.62)
7 / 21 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(21,557.08)	(24,908.12)	(3,351.04)
8 / 3 / 2015	ACQUISITION/CONSTRUCTION ACCT		131.88	0.00	0.00	0.00
8 / 4 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(21,497.89)	(24,792.79)	(3,294.90)
8 / 4 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(94.50)	(108.98)	(14.48)
8 / 4 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	11.74	13.54	1.80
8 / 28 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(21,282.87)	(24,459.25)	(3,176.38)
8 / 28 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(4,397.27)	(5,053.54)	(656.27)
8 / 28 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,811.23)	(2,081.55)	(270.32)
8 / 28 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,519.05)	(1,745.76)	(226.71)
8 / 28 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(8,204.21)	(9,428.65)	(1,224.44)
8 / 28 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(337,312.52)	(387,655.00)	(50,342.48)
8 / 28 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(5,756.67)	(6,615.83)	(859.16)
9 / 1 / 2015	ACQUISITION/CONSTRUCTION ACCT		124.12	0.00	0.00	0.00
9 / 2 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	11.74	13.48	1.74
9 / 8 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(24,746.17)	(28,398.08)	(3,651.91)

\$56,815,000 BOGGY CREEK IMPROVEMENT DISTRICT
 SPECIAL ASSESSMENT REVENUE AND REVENUE REFUNDING BONDS, SERIES 2013

SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

4 / 25 / 2013 ISSUE DATE
 4 / 25 / 2013 BEGINNING OF COMPUTATION PERIOD
 4 / 24 / 2018 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 5.3075%	ALLOWABLE EARNINGS
9 / 8 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(15,080.65)	(17,306.17)	(2,225.52)
9 / 8 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(62,432.50)	(71,645.96)	(9,213.46)
9 / 9 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(873.50)	(1,002.26)	(128.76)
9 / 9 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(98,489.55)	(113,007.68)	(14,518.13)
9 / 9 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(6,731.67)	(7,723.97)	(992.30)
9 / 22 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(2,228.22)	(2,551.85)	(323.63)
9 / 22 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(6,386.65)	(7,314.24)	(927.59)
9 / 22 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(84,931.24)	(97,266.60)	(12,335.36)
9 / 22 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(32,106.06)	(36,769.13)	(4,663.07)
10 / 1 / 2015	ACQUISITION/CONSTRUCTION ACCT		111.46	0.00	0.00	0.00
10 / 2 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	11.36	12.99	1.63
10 / 14 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(4,570.00)	(5,217.02)	(647.02)
10 / 14 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(20,836.66)	(23,786.70)	(2,950.04)
10 / 14 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(42,963.84)	(49,046.62)	(6,082.78)
10 / 26 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(7,535.82)	(8,587.73)	(1,051.91)
10 / 26 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(504.00)	(574.35)	(70.35)
10 / 26 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(405,963.91)	(462,631.43)	(56,667.52)
10 / 30 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,674.85)	(1,907.53)	(232.68)
10 / 30 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,391.50)	(1,584.81)	(193.31)
10 / 30 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(229,075.73)	(260,899.96)	(31,824.23)
11 / 2 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	4,321.87	4,920.85	598.98
11 / 2 / 2015	ACQUISITION/CONSTRUCTION ACCT		110.50	0.00	0.00	0.00
11 / 3 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	11.74	13.37	1.63
11 / 9 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(24,767.55)	(28,171.45)	(3,403.90)
11 / 10 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(24,495.71)	(27,858.20)	(3,362.49)
11 / 10 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(2,131.13)	(2,423.66)	(292.53)
11 / 17 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,911.41)	(2,171.57)	(260.16)
11 / 17 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(14,674.52)	(16,671.88)	(1,997.36)
11 / 17 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(91,609.21)	(104,078.20)	(12,468.99)
11 / 17 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(26,294.33)	(29,873.27)	(3,578.94)
11 / 17 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(14,657.34)	(16,652.37)	(1,995.03)
11 / 17 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(13,794.05)	(15,671.56)	(1,877.51)
11 / 17 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(93,294.82)	(105,993.24)	(12,698.42)
12 / 1 / 2015	ACQUISITION/CONSTRUCTION ACCT		94.44	0.00	0.00	0.00
12 / 2 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	11.29	12.80	1.51
12 / 10 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(62,815.89)	(71,127.36)	(8,311.47)
12 / 10 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(9,367.65)	(10,607.13)	(1,239.48)
12 / 10 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(3,311.26)	(3,749.39)	(438.13)
12 / 10 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(56,204.46)	(63,641.14)	(7,436.68)
12 / 10 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(6,136.92)	(6,948.93)	(812.01)
12 / 21 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(29,893.43)	(33,794.64)	(3,901.21)
12 / 21 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(14,233.50)	(16,091.02)	(1,857.52)
12 / 21 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,288.90)	(1,457.11)	(168.21)
12 / 21 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	(357,005.34)	(403,595.93)	(46,590.59)
12 / 30 / 2015	ACQUISITION/CONSTRUCTION ACCT		0.00	36,382.95	41,077.24	4,694.29
1 / 4 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,294.55)	(1,460.73)	(166.18)
1 / 4 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(390,825.63)	(440,994.93)	(50,169.30)
1 / 4 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(6,090.72)	(6,872.57)	(781.85)
1 / 4 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(206.56)	(233.07)	(26.51)
1 / 4 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(34,905.59)	(39,386.33)	(4,480.74)
1 / 4 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(2,896.43)	(3,268.24)	(371.81)
1 / 4 / 2016	ACQUISITION/CONSTRUCTION ACCT		91.51	0.00	0.00	0.00
1 / 5 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	17.04	19.22	2.18
1 / 6 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(4,897.32)	(5,524.37)	(627.05)
1 / 6 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(125,972.82)	(142,102.27)	(16,129.45)
1 / 13 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,434.29)	(1,616.29)	(182.00)
1 / 13 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(132,913.99)	(149,779.54)	(16,865.55)
1 / 13 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(14,269.77)	(16,080.47)	(1,810.70)
1 / 13 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(3,176.66)	(3,579.75)	(403.09)
1 / 28 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(129.97)	(146.14)	(16.17)
1 / 28 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(574,313.24)	(645,777.25)	(71,464.01)
1 / 28 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(35,293.86)	(39,685.61)	(4,391.75)
1 / 28 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(131,548.99)	(147,918.13)	(16,369.14)
1 / 28 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,551.37)	(1,744.42)	(193.05)
1 / 28 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(25,705.81)	(28,904.48)	(3,198.67)

\$56,815,000 BOGGY CREEK IMPROVEMENT DISTRICT
 SPECIAL ASSESSMENT REVENUE AND REVENUE REFUNDING BONDS, SERIES 2013

SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

4 / 25 / 2013 ISSUE DATE
 4 / 25 / 2013 BEGINNING OF COMPUTATION PERIOD
 4 / 24 / 2018 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 5.3075%	ALLOWABLE EARNINGS
1 / 28 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(28,848.09)	(32,437.76)	(3,589.67)
1 / 28 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(409.63)	(460.60)	(50.97)
1 / 28 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,551.37)	(1,744.42)	(193.05)
2 / 1 / 2016	ACQUISITION/CONSTRUCTION ACCT		340.72	0.00	0.00	0.00
2 / 2 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	132,913.99	149,366.02	16,452.03
2 / 2 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(132,913.99)	(149,366.02)	(16,452.03)
2 / 2 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	309.11	347.37	38.26
2 / 10 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(22,147.91)	(24,860.41)	(2,712.50)
2 / 10 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(9,202.03)	(10,329.02)	(1,126.99)
2 / 19 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(366,143.13)	(410,447.62)	(44,304.49)
2 / 19 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(2,390.50)	(2,679.76)	(289.26)
2 / 19 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(15,077.45)	(16,901.87)	(1,824.42)
2 / 19 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,830.03)	(2,051.47)	(221.44)
2 / 19 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(426,430.64)	(478,030.11)	(51,599.47)
2 / 19 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,731.98)	(1,941.55)	(209.57)
2 / 19 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,792.46)	(2,009.35)	(216.89)
2 / 19 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(16,564.32)	(18,568.65)	(2,004.33)
2 / 19 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(206.56)	(231.55)	(24.99)
2 / 26 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(7,094.51)	(7,944.87)	(850.36)
2 / 26 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(2,376.37)	(2,661.21)	(284.84)
3 / 1 / 2016	ACQUISITION/CONSTRUCTION ACCT		258.53	0.00	0.00	0.00
3 / 2 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	313.43	350.69	37.26
3 / 15 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(18,253.83)	(20,385.34)	(2,131.51)
3 / 15 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,251.57)	(1,397.71)	(146.14)
3 / 15 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,171.73)	(1,308.55)	(136.82)
3 / 15 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(173,811.76)	(194,107.79)	(20,296.03)
3 / 15 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(67,965.96)	(75,902.36)	(7,936.40)
3 / 24 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(19,039.57)	(21,234.99)	(2,195.42)
3 / 24 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(515.93)	(575.43)	(59.50)
3 / 24 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(8,151.02)	(9,090.90)	(939.88)
3 / 31 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(210.04)	(234.02)	(23.98)
3 / 31 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,168.00)	(1,301.36)	(133.36)
3 / 31 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(5,371.16)	(5,984.40)	(613.24)
4 / 1 / 2016	ACQUISITION/CONSTRUCTION ACCT		218.32	0.00	0.00	0.00
4 / 4 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	335.05	373.14	38.09
4 / 7 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(10,753.82)	(11,971.16)	(1,217.34)
4 / 7 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(130.90)	(145.72)	(14.82)
4 / 26 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(2,910.75)	(3,231.31)	(320.56)
4 / 26 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(478.11)	(530.76)	(52.65)
4 / 26 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(8,919.45)	(9,901.73)	(982.28)
4 / 26 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(4,407.42)	(4,892.80)	(485.38)
5 / 2 / 2016	ACQUISITION/CONSTRUCTION ACCT		198.45	0.00	0.00	0.00
5 / 3 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	324.24	359.58	35.34
5 / 23 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(3,352.95)	(3,707.61)	(354.66)
5 / 23 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(206.56)	(228.41)	(21.85)
6 / 1 / 2016	ACQUISITION/CONSTRUCTION ACCT		203.65	0.00	0.00	0.00
6 / 2 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	335.05	370.00	34.95
6 / 6 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(8,870.44)	(9,790.17)	(919.73)
6 / 6 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,392.58)	(1,536.97)	(144.39)
6 / 10 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(928.39)	(1,024.05)	(95.66)
6 / 10 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(18,514.16)	(20,421.91)	(1,907.75)
6 / 10 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(7,423.00)	(8,187.88)	(764.88)
6 / 10 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(7,570.39)	(8,350.46)	(780.07)
6 / 22 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(2,054.89)	(2,262.67)	(207.78)
6 / 22 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(3,533.43)	(3,890.73)	(357.30)
6 / 22 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(829.05)	(912.88)	(83.83)
6 / 22 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(12,082.00)	(13,303.72)	(1,221.72)
6 / 22 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(206.57)	(227.45)	(20.88)
6 / 22 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(7,570.39)	(8,335.89)	(765.50)
7 / 1 / 2016	ACQUISITION/CONSTRUCTION ACCT		193.60	0.00	0.00	0.00
7 / 5 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(3,166.26)	(3,479.84)	(313.58)
7 / 5 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(3,480.09)	(3,824.75)	(344.66)
7 / 5 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	324.24	356.35	32.11
7 / 14 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(3,259.78)	(3,577.93)	(318.15)
7 / 14 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(307.30)	(337.29)	(29.99)

\$56,815,000 BOGGY CREEK IMPROVEMENT DISTRICT
 SPECIAL ASSESSMENT REVENUE AND REVENUE REFUNDING BONDS, SERIES 2013

SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

4 / 25 / 2013 ISSUE DATE
 4 / 25 / 2013 BEGINNING OF COMPUTATION PERIOD
 4 / 24 / 2018 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 5.3075%	ALLOWABLE EARNINGS
8 / 1 / 2016	ACQUISITION/CONSTRUCTION ACCT		196.85	0.00	0.00	0.00
8 / 2 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	335.05	366.79	31.74
8 / 4 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(2,469.75)	(2,702.92)	(233.17)
8 / 4 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,922.91)	(2,104.45)	(181.54)
8 / 4 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(261.81)	(286.53)	(24.72)
8 / 4 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(413.14)	(452.14)	(39.00)
8 / 9 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(529,115.95)	(578,648.48)	(49,532.53)
8 / 9 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(21,006.69)	(22,973.20)	(1,966.51)
8 / 9 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(720.23)	(787.65)	(67.42)
8 / 9 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(7,570.54)	(8,279.25)	(708.71)
8 / 17 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(4,235.72)	(4,626.85)	(391.13)
8 / 17 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(2,854.14)	(3,117.69)	(263.55)
8 / 25 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(818.11)	(892.62)	(74.51)
8 / 25 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(206.57)	(225.38)	(18.81)
8 / 25 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(10,488.85)	(11,444.07)	(955.22)
9 / 1 / 2016	ACQUISITION/CONSTRUCTION ACCT		160.71	0.00	0.00	0.00
9 / 2 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	335.05	365.19	30.14
9 / 15 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(7,824.96)	(8,512.77)	(687.81)
9 / 15 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(953.48)	(1,037.30)	(83.82)
9 / 15 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(3,791.70)	(4,124.99)	(333.29)
9 / 15 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(5,609.10)	(6,102.14)	(493.04)
9 / 15 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(824.81)	(897.31)	(72.50)
9 / 23 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(610.90)	(663.82)	(52.92)
9 / 27 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(210.05)	(228.12)	(18.07)
9 / 27 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(6,600.04)	(7,167.66)	(567.62)
10 / 3 / 2016	ACQUISITION/CONSTRUCTION ACCT		141.76	0.00	0.00	0.00
10 / 4 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	324.24	351.77	27.53
10 / 21 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(3,538.52)	(3,829.45)	(290.93)
10 / 21 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,459.49)	(1,579.48)	(119.99)
10 / 28 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(6,600.13)	(7,135.50)	(535.37)
10 / 28 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(772.19)	(834.83)	(62.64)
10 / 28 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(3,816.96)	(4,126.57)	(309.61)
11 / 1 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	1,671.88	1,806.70	134.82
11 / 1 / 2016	ACQUISITION/CONSTRUCTION ACCT		144.98	0.00	0.00	0.00
11 / 2 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	335.05	362.02	26.97
11 / 7 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(7,239.57)	(7,816.57)	(577.00)
11 / 21 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(2,181.99)	(2,351.10)	(169.11)
11 / 21 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(4,226.58)	(4,554.15)	(327.57)
11 / 22 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(3,757.67)	(4,048.31)	(290.64)
11 / 30 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	92.85	99.92	7.07
12 / 1 / 2016	ACQUISITION/CONSTRUCTION ACCT		138.66	0.00	0.00	0.00
12 / 2 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	324.10	348.66	24.56
12 / 14 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(5,592.88)	(6,006.20)	(413.32)
12 / 14 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(255.34)	(274.21)	(18.87)
12 / 14 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(2,116.56)	(2,272.98)	(156.42)
12 / 20 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(6,081.81)	(6,525.57)	(443.76)
12 / 20 / 2016	ACQUISITION/CONSTRUCTION ACCT		0.00	(2,207.09)	(2,368.13)	(161.04)
1 / 3 / 2017	ACQUISITION/CONSTRUCTION ACCT		141.96	0.00	0.00	0.00
1 / 4 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	334.90	358.60	23.70
1 / 6 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(203.74)	(218.10)	(14.36)
1 / 17 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,963.49)	(2,098.50)	(135.01)
1 / 17 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(112,936.17)	(120,701.44)	(7,765.27)
1 / 17 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(823.16)	(879.76)	(56.60)
2 / 1 / 2017	ACQUISITION/CONSTRUCTION ACCT		165.94	0.00	0.00	0.00
2 / 2 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	492.90	525.64	32.74
2 / 7 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(69.99)	(74.59)	(4.60)
2 / 7 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,931.04)	(2,057.81)	(126.77)
2 / 7 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(707.81)	(754.28)	(46.47)
3 / 1 / 2017	ACQUISITION/CONSTRUCTION ACCT		178.44	0.00	0.00	0.00
3 / 2 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	454.98	483.09	28.11
3 / 8 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(2,995.64)	(3,177.94)	(182.30)
3 / 8 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(79.29)	(84.11)	(4.82)
3 / 16 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(2,477.31)	(2,625.01)	(147.70)
3 / 16 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(314.48)	(333.22)	(18.74)
3 / 16 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(3,586.77)	(3,800.62)	(213.85)

\$56,815,000 BOGGY CREEK IMPROVEMENT DISTRICT
 SPECIAL ASSESSMENT REVENUE AND REVENUE REFUNDING BONDS, SERIES 2013

SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

4 / 25 / 2013 ISSUE DATE
 4 / 25 / 2013 BEGINNING OF COMPUTATION PERIOD
 4 / 24 / 2018 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 5.3075%	ALLOWABLE EARNINGS
3 / 16 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(10,800.46)	(11,444.40)	(643.94)
3 / 16 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(200.81)	(212.78)	(11.97)
3 / 27 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(35.59)	(37.66)	(2.07)
3 / 27 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(3,006.05)	(3,180.18)	(174.13)
4 / 3 / 2017	ACQUISITION/CONSTRUCTION ACCT		196.05	0.00	0.00	0.00
4 / 4 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	503.73	532.37	28.64
4 / 6 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(2,480.96)	(2,621.25)	(140.29)
4 / 18 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(3,355.60)	(3,539.15)	(183.55)
4 / 18 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(11,204.84)	(11,817.74)	(612.90)
4 / 18 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(118.95)	(125.46)	(6.51)
5 / 1 / 2017	ACQUISITION/CONSTRUCTION ACCT		245.60	0.00	0.00	0.00
5 / 2 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	639.14	672.73	33.59
5 / 16 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,067.96)	(1,121.80)	(53.84)
5 / 16 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(2,267.04)	(2,381.32)	(114.28)
5 / 16 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(13,423.29)	(14,099.97)	(676.68)
5 / 16 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(16,548.62)	(17,382.86)	(834.24)
5 / 16 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(35.60)	(37.40)	(1.80)
5 / 23 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(666.18)	(699.05)	(32.87)
5 / 23 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(15,442.36)	(16,204.31)	(761.95)
5 / 31 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,929.88)	(2,022.74)	(92.86)
5 / 31 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(35.02)	(36.70)	(1.68)
6 / 1 / 2017	ACQUISITION/CONSTRUCTION ACCT		253.05	0.00	0.00	0.00
6 / 2 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	671.64	703.86	32.22
6 / 20 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(708.37)	(740.41)	(32.04)
6 / 20 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(14,208.75)	(14,851.38)	(642.63)
6 / 20 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(6,144.59)	(6,422.49)	(277.90)
6 / 20 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(283.35)	(296.16)	(12.81)
6 / 20 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(110.98)	(116.00)	(5.02)
6 / 30 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(2,115.27)	(2,207.72)	(92.45)
6 / 30 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(2,062.77)	(2,152.93)	(90.16)
6 / 30 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(35.03)	(36.56)	(1.53)
7 / 3 / 2017	ACQUISITION/CONSTRUCTION ACCT		238.88	0.00	0.00	0.00
7 / 5 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	649.98	677.90	27.92
7 / 6 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(75,068.38)	(78,281.07)	(3,212.69)
7 / 6 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,507.02)	(1,571.52)	(64.50)
7 / 6 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(55.50)	(57.88)	(2.38)
8 / 1 / 2017	ACQUISITION/CONSTRUCTION ACCT		233.07	0.00	0.00	0.00
8 / 2 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	671.64	697.74	26.10
8 / 4 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(197.19)	(204.79)	(7.60)
8 / 4 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,210.18)	(1,256.84)	(46.66)
8 / 4 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(26,894.42)	(27,931.39)	(1,036.97)
8 / 4 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(274,387.37)	(284,966.90)	(10,579.53)
8 / 4 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(217.21)	(225.59)	(8.38)
8 / 4 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(958.85)	(995.83)	(36.98)
8 / 4 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,322.95)	(1,373.96)	(51.01)
8 / 4 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,746.29)	(1,813.62)	(67.33)
8 / 11 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(206.12)	(213.85)	(7.73)
8 / 11 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(84.10)	(87.26)	(3.16)
8 / 11 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,951.78)	(2,024.98)	(73.20)
8 / 11 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(2,284.92)	(2,370.61)	(85.69)
8 / 29 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,069.19)	(1,106.39)	(37.20)
8 / 29 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(710.61)	(735.33)	(24.72)
8 / 29 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(435.39)	(450.54)	(15.15)
8 / 29 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(35.63)	(36.87)	(1.24)
8 / 29 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(24,175.88)	(25,016.86)	(840.98)
9 / 1 / 2017	ACQUISITION/CONSTRUCTION ACCT		183.08	0.00	0.00	0.00
9 / 5 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	671.64	694.40	22.76
10 / 2 / 2017	ACQUISITION/CONSTRUCTION ACCT		168.26	0.00	0.00	0.00
10 / 3 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	649.98	669.27	19.29
10 / 11 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,387.51)	(1,427.03)	(39.52)
10 / 11 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(584.39)	(601.03)	(16.64)
10 / 11 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(24,886.64)	(25,595.44)	(708.80)
10 / 11 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(233.33)	(239.97)	(6.64)
10 / 11 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(6,630.33)	(6,819.17)	(188.84)
10 / 11 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(35.76)	(36.78)	(1.02)

\$56,815,000 BOGGY CREEK IMPROVEMENT DISTRICT
 SPECIAL ASSESSMENT REVENUE AND REVENUE REFUNDING BONDS, SERIES 2013

SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

4 / 25 / 2013 ISSUE DATE
 4 / 25 / 2013 BEGINNING OF COMPUTATION PERIOD
 4 / 24 / 2018 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 5.3075%	ALLOWABLE EARNINGS
10 / 11 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(168.32)	(173.11)	(4.79)
10 / 11 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,051.58)	(1,081.53)	(29.95)
10 / 11 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(330.49)	(339.90)	(9.41)
10 / 30 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(13,815.95)	(14,170.21)	(354.26)
10 / 30 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(611.10)	(626.77)	(15.67)
10 / 30 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(2,859.64)	(2,932.97)	(73.33)
10 / 30 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(43.34)	(44.45)	(1.11)
10 / 30 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(168.32)	(172.63)	(4.31)
10 / 30 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(945.61)	(969.85)	(24.24)
11 / 1 / 2017	ACQUISITION/CONSTRUCTION ACCT		169.75	0.00	0.00	0.00
11 / 2 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	671.64	688.66	17.02
11 / 17 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,003.83)	(1,027.03)	(23.20)
11 / 17 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,676.94)	(1,715.69)	(38.75)
11 / 17 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(40,164.65)	(41,092.77)	(928.12)
11 / 17 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(794.60)	(812.96)	(18.36)
11 / 17 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(2,554.07)	(2,613.09)	(59.02)
11 / 17 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(687.00)	(702.87)	(15.87)
12 / 1 / 2017	ACQUISITION/CONSTRUCTION ACCT		156.11	0.00	0.00	0.00
12 / 4 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	649.98	663.36	13.38
12 / 6 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(756.10)	(771.43)	(15.33)
12 / 6 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(5,441.24)	(5,551.60)	(110.36)
12 / 15 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(49,508.74)	(50,446.82)	(938.08)
12 / 19 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(23,984.40)	(24,424.63)	(440.23)
12 / 19 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(35.09)	(35.74)	(0.65)
12 / 19 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,434.46)	(1,460.79)	(26.33)
12 / 19 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(94.63)	(96.37)	(1.74)
12 / 19 / 2017	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,348.48)	(1,373.23)	(24.75)
1 / 2 / 2018	ACQUISITION/CONSTRUCTION ACCT		0.00	(4,132.84)	(4,200.74)	(67.90)
1 / 2 / 2018	ACQUISITION/CONSTRUCTION ACCT		0.00	(35.09)	(35.67)	(0.58)
1 / 2 / 2018	ACQUISITION/CONSTRUCTION ACCT		0.00	(339.49)	(345.06)	(5.57)
1 / 2 / 2018	ACQUISITION/CONSTRUCTION ACCT		0.00	(228.06)	(231.81)	(3.75)
1 / 2 / 2018	ACQUISITION/CONSTRUCTION ACCT		0.00	(66,219.87)	(67,307.89)	(1,088.02)
1 / 2 / 2018	ACQUISITION/CONSTRUCTION ACCT		0.00	(255.50)	(259.70)	(4.20)
1 / 2 / 2018	ACQUISITION/CONSTRUCTION ACCT		149.79	0.00	0.00	0.00
1 / 3 / 2018	ACQUISITION/CONSTRUCTION ACCT		0.00	671.64	682.58	10.94
1 / 18 / 2018	ACQUISITION/CONSTRUCTION ACCT		0.00	(467.78)	(474.36)	(6.58)
1 / 18 / 2018	ACQUISITION/CONSTRUCTION ACCT		0.00	(209.94)	(212.89)	(2.95)
1 / 18 / 2018	ACQUISITION/CONSTRUCTION ACCT		0.00	(21,988.54)	(22,297.85)	(309.31)
1 / 18 / 2018	ACQUISITION/CONSTRUCTION ACCT		0.00	(4,534.87)	(4,598.66)	(63.79)
1 / 18 / 2018	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,675.72)	(1,699.29)	(23.57)
1 / 18 / 2018	ACQUISITION/CONSTRUCTION ACCT		0.00	(397.63)	(403.22)	(5.59)
1 / 18 / 2018	ACQUISITION/CONSTRUCTION ACCT		0.00	(4,733.68)	(4,800.27)	(66.59)
1 / 25 / 2018	ACQUISITION/CONSTRUCTION ACCT		0.00	(10,623.32)	(10,761.79)	(138.47)
2 / 1 / 2018	ACQUISITION/CONSTRUCTION ACCT		128.59	0.00	0.00	0.00
2 / 2 / 2018	ACQUISITION/CONSTRUCTION ACCT		0.00	671.64	679.70	8.06
2 / 8 / 2018	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,170.00)	(1,183.01)	(13.01)
2 / 8 / 2018	ACQUISITION/CONSTRUCTION ACCT		0.00	(568.32)	(574.64)	(6.32)
2 / 8 / 2018	ACQUISITION/CONSTRUCTION ACCT		0.00	(35.13)	(35.52)	(0.39)
2 / 8 / 2018	ACQUISITION/CONSTRUCTION ACCT		0.00	(2,312.68)	(2,338.40)	(25.72)
2 / 8 / 2018	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,183.99)	(1,197.16)	(13.17)
2 / 8 / 2018	ACQUISITION/CONSTRUCTION ACCT		0.00	(24,359.25)	(24,630.12)	(270.87)
2 / 26 / 2018	ACQUISITION/CONSTRUCTION ACCT		0.00	(934.88)	(942.81)	(7.93)
2 / 26 / 2018	ACQUISITION/CONSTRUCTION ACCT		0.00	(458.17)	(462.06)	(3.89)
2 / 26 / 2018	ACQUISITION/CONSTRUCTION ACCT		0.00	(35.82)	(36.13)	(0.31)
2 / 26 / 2018	ACQUISITION/CONSTRUCTION ACCT		0.00	(3,919.02)	(3,952.24)	(33.22)
2 / 26 / 2018	ACQUISITION/CONSTRUCTION ACCT		0.00	(473.60)	(477.61)	(4.01)
2 / 26 / 2018	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,243.98)	(1,254.52)	(10.54)
2 / 26 / 2018	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,920.77)	(1,937.05)	(16.28)
2 / 26 / 2018	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,894.39)	(1,910.45)	(16.06)
3 / 1 / 2018	ACQUISITION/CONSTRUCTION ACCT		108.21	0.00	0.00	0.00
3 / 2 / 2018	ACQUISITION/CONSTRUCTION ACCT		0.00	606.65	611.26	4.61
3 / 12 / 2018	ACQUISITION/CONSTRUCTION ACCT		0.00	(101,962.25)	(102,587.28)	(625.03)
3 / 19 / 2018	ACQUISITION/CONSTRUCTION ACCT		0.00	(5,665.08)	(5,694.01)	(28.93)
3 / 22 / 2018	ACQUISITION/CONSTRUCTION ACCT		0.00	(338,611.62)	(340,191.96)	(1,580.34)
4 / 2 / 2018	ACQUISITION/CONSTRUCTION ACCT		86.88	0.00	0.00	0.00

\$56,815,000 BOGGY CREEK IMPROVEMENT DISTRICT
SPECIAL ASSESSMENT REVENUE AND REVENUE REFUNDING BONDS, SERIES 2013

SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

4 / 25 / 2013 ISSUE DATE
4 / 25 / 2013 BEGINNING OF COMPUTATION PERIOD
4 / 24 / 2018 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 5.3075%	ALLOWABLE EARNINGS
4 / 3 / 2018	ACQUISITION/CONSTRUCTION ACCT		0.00	671.64	673.70	2.06
4 / 4 / 2018	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,427.32)	(1,431.48)	(4.16)
4 / 4 / 2018	ACQUISITION/CONSTRUCTION ACCT		0.00	(238.64)	(239.34)	(0.70)
4 / 4 / 2018	ACQUISITION/CONSTRUCTION ACCT		0.00	(125.27)	(125.63)	(0.36)
4 / 4 / 2018	ACQUISITION/CONSTRUCTION ACCT		0.00	(2,039.76)	(2,045.71)	(5.95)
4 / 4 / 2018	ACQUISITION/CONSTRUCTION ACCT		0.00	(7,725.55)	(7,748.06)	(22.51)
4 / 4 / 2018	ACQUISITION/CONSTRUCTION ACCT		0.00	(3,089.04)	(3,098.04)	(9.00)
4 / 4 / 2018	ACQUISITION/CONSTRUCTION ACCT		0.00	(111,578.33)	(111,903.51)	(325.18)
4 / 16 / 2018	ACQUISITION/CONSTRUCTION ACCT		0.00	(4,175.66)	(4,180.52)	(4.86)
4 / 16 / 2018	ACQUISITION/CONSTRUCTION ACCT		0.00	(284.70)	(285.04)	(0.34)
4 / 16 / 2018	ACQUISITION/CONSTRUCTION ACCT		0.00	(13,192.12)	(13,207.49)	(15.37)
4 / 16 / 2018	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,874.30)	(1,876.48)	(2.18)
4 / 16 / 2018	ACQUISITION/CONSTRUCTION ACCT		0.00	(1,987.71)	(1,990.02)	(2.31)
4 / 16 / 2018	ACQUISITION/CONSTRUCTION ACCT		0.00	(384.35)	(384.80)	(0.45)
		<u>95,280.50</u>	<u>14,694.15</u>	<u>80,586.35</u>	<u>2,460,515.23</u>	<u>2,379,928.88</u>
4 / 25 / 2013	INITIAL DEPOSIT		0.00	188,779.66	245,267.61	56,487.95
4 / 25 / 2013	COST OF ISSUANCE ACCOUNT		0.00	(60,000.00)	(77,953.61)	(17,953.61)
4 / 25 / 2013	COST OF ISSUANCE ACCOUNT		0.00	(5,000.00)	(6,496.13)	(1,496.13)
4 / 25 / 2013	COST OF ISSUANCE ACCOUNT		0.00	(28,889.72)	(37,534.30)	(8,644.58)
4 / 25 / 2013	COST OF ISSUANCE ACCOUNT		0.00	(4,500.00)	(5,846.52)	(1,346.52)
4 / 25 / 2013	COST OF ISSUANCE ACCOUNT		0.00	(25,000.00)	(32,480.67)	(7,480.67)
4 / 26 / 2013	COST OF ISSUANCE ACCOUNT		0.00	(4,193.75)	(5,447.84)	(1,254.09)
5 / 1 / 2013	COST OF ISSUANCE ACCOUNT		0.41	0.00	0.00	0.00
5 / 20 / 2013	COST OF ISSUANCE ACCOUNT		0.00	(27,596.74)	(35,724.24)	(8,127.50)
5 / 20 / 2013	COST OF ISSUANCE ACCOUNT		0.00	(5,267.60)	(6,818.96)	(1,551.36)
6 / 3 / 2013	COST OF ISSUANCE ACCOUNT		1.65	0.00	0.00	0.00
7 / 1 / 2013	COST OF ISSUANCE ACCOUNT		0.93	0.00	0.00	0.00
7 / 26 / 2013	COST OF ISSUANCE ACCOUNT		0.00	(28,334.84)	(36,329.14)	(7,994.30)
		<u>0.00</u>	<u>2.99</u>	<u>(2.99)</u>	<u>636.20</u>	<u>639.19</u>
		<u>4,049,961.73</u>	<u>246,853.82</u>	<u>3,803,107.91</u>	<u>7,325,442.10</u>	<u>3,522,334.19</u>
	ACTUAL EARNINGS		246,853.82			
	ALLOWABLE EARNINGS		<u>3,522,334.19</u>			
	REBATABLE ARBITRAGE		(3,275,480.37)			
	FUTURE VALUE OF 4/24/2014 COMPUTATION DATE CREDIT		(1,997.62)			
	FUTURE VALUE OF 4/24/2015 COMPUTATION DATE CREDIT		(1,930.78)			
	FUTURE VALUE OF 4/24/2016 COMPUTATION DATE CREDIT		(1,832.24)			
	FUTURE VALUE OF 4/24/2017 COMPUTATION DATE CREDIT		(1,759.81)			
	COMPUTATION DATE CREDIT		<u>(1,700.00)</u>			
	CUMULATIVE REBATABLE ARBITRAGE		<u>(3,284,700.82)</u>			

BOGGY CREEK IMPROVEMENT DISTRICT

**Operation and Maintenance Expenditures Paid
in March 2023 in an amount totaling \$129,406.53**

BOGGY CREEK IMPROVEMENT DISTRICT

DISTRICT OFFICE • 3501 QUADRANGLE BLVD STE 270 • ORLANDO, FL 32817
PHONE: (407) 723-5900 • FAX: (407) 723-5901

Operation and Maintenance Expenditures For Board Approval

Attached please find the check register listing Operations and Maintenance expenditures paid from March 1, 2022 through March 31, 2022. This does not include expenditures previously approved by the Board.

The total items being presented: **\$129,406.53**

Approval of Expenditures:

____ Chairman

____ Vice Chairman

____ Assistant Secretary

Boggy Creek Improvement District
AP Check Register (Current by Bank)

Check Dates: 3/1/2023 to 3/31/2023

Check No.	Date	Status*	Vendor ID	Payee Name	Amount
BANK ID: SUN - CITY NATIONAL BANK					001-101-0000-00-01
4063	10/23	P	TRUSTE	US Bank as Trustee for Boggy C	\$1,290,223.54
4064	15/23	M	AWC	Aquatic Weed Control, Inc.	\$835.00
4065	15/23	M	BERCON	erman Construction	\$1,760.00
4066	15/23	M	CEPRA	Cepra Landscape	\$5,321.40
4067	15/23	M	KUTAK	Kutak Rock	\$647.00
4068	15/23	M	ONSIGH	Onsight	\$1,125.00
4069	15/23	M	ORLSEN	Orlando Sentinel	\$223.25
4070	15/23	M	PFMGC	PFM Group Consulting	\$11.70
4071	15/23	M	TCZAPK	Thaddeus Czapka	\$200.00
4072		M	CEPRA	Cepra Landscape	\$7,569.72
4073		M	DONMC	Donald W. McIntosh Associates	\$633.52
4074		M	FAC	Fire Ant Control	\$1,815.00
4075		M	KUTAK	Kutak Rock	\$1,814.50
4076		M	PFMGC	PFM Group Consulting	\$3,333.33
4077	9/23	M	BERCON	erman Construction	\$3,000.01
4078	9/23	M	CEPRA	Cepra Landscape	\$47,783.26
4079	9/23	M	RLEVEY	Richard Levey	\$200.00
4080	9/23	M	TCZAPK	Thaddeus Czapka	\$200.00
BANK SUN REGISTER TOTAL:					\$1,366,696.23
GRAND TOTAL					\$1,366,696.23

76,472.69	Checks 4064-4080
1,290,223.54	Debt service - Check 4063
21,400.50	FR 47 - BEEP payment
9,404.95	PA 579 - OUC invoice paid
288.81	Requisition 289
21,839.58	FR 48 - BEEP payment
1,419,630.07	Cash Spent
129,406.53	O&M Cash Spent

* Check Status Types: "P" - Printed ; "M" - Manual ; "V" - Void (Void Date) ; "A" - Application ; "E" - EFT

** Denotes broken check sequence.

BOGGY CREEK IMPROVEMENT DISTRICT

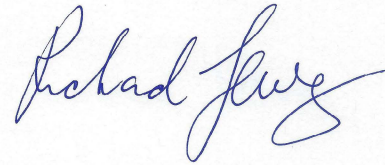
Payment Authorization #577

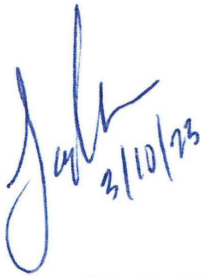
2/24/2023

Item No.	Payee	Invoice Number	General Fund
1	Berman Construction Monument/Wall Pressure Washing	34692	\$ 1,760.00
2	Kutak Rock General Counsel Through 01/31/2023	3182195	\$ 647.00
3	Supervisor Fees - 02/21/2023 Meeting Thad Czapka	--	\$ 200.00

TOTAL \$ 2,607.00


Secretary/Assistant Secretary


Chairperson


3/10/23

Boggy Creek Improvement District
c/o PFM Group Consulting
3501 Quadrangle Boulevard, Ste. 270
Orlando, FL 32817
LaneA@pfm.com // (407) 723-5925

RECEIVED
By Amanda Lane at 11:33 am, Mar 13, 2023

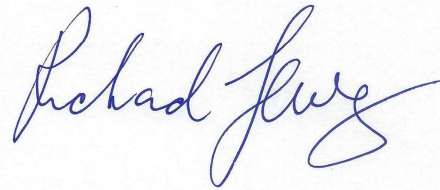
BOGGY CREEK IMPROVEMENT DISTRICT

Payment Authorization #578

3/3/2023

Item No.	Payee	Invoice Number	General Fund
1	Aquatic Weed Control February Waterway Service	80812	\$ 835.00
2	Berman Construction March Administrator & Irrigation Specialist	34839	\$ 3,000.01
3	Cepra Landscape Clock 12 Irrigation Repairs	O-S4038	\$ 5,321.40
	March Sections 1 & 2 Landscaping	O-S4072	\$ 24,832.76
	March Interchange Landscaping	O-S4073	\$ 22,950.50
4	Onsight Industries Trail Sign	001-22-332013-1	\$ 1,125.00
5	Orlando Sentinel Legal Advertising on 02/13/2023 (Ad: 7372166)	OSC68481574	\$ 223.25
6	PFM Group Consulting January Reimbursables	OE-EXP-02-2023-07	\$ 11.70
TOTAL			\$ 58,299.62


Secretary/Assistant Secretary


Chairperson


Boggy Creek Improvement District
c/o PFM Group Consulting
3501 Quadrangle Boulevard, Ste. 270
Orlando, FL 32817
LaneA@pfm.com // (407) 723-5925

RECEIVED

By Amanda Lane at 2:33 pm, Mar 13, 2023

BOGGY CREEK IMPROVEMENT DISTRICT

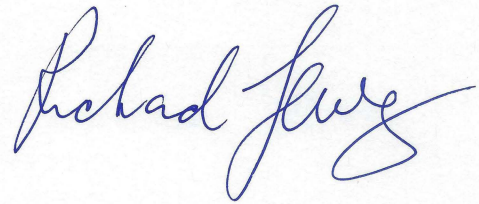
Payment Authorization #579

3/10/2023

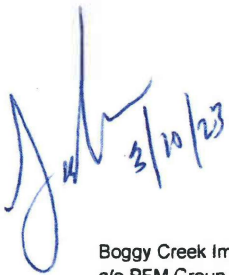
Item No.	Payee	Invoice Number	General Fund
1	OUC Acct: 2562183178 ; Service 02/01/2023 - 03/01/2023	--	\$ 9,404.95

TOTAL \$ 9,404.95


Secretary/Assistant Secretary



Chairperson


3/10/23

Boggy Creek Improvement District
c/o PFM Group Consulting
3501 Quadrangle Boulevard, Ste. 270
Orlando, FL 32817
LaneA@pfm.com // (407) 723-5925

RECEIVED
By Amanda Lane at 4:49 pm, Mar 13, 2023

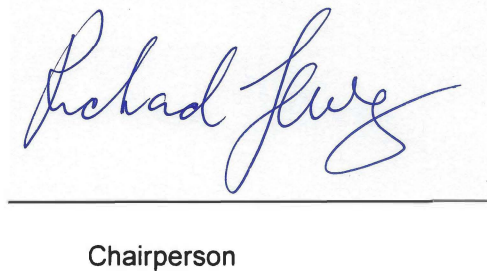
BOGGY CREEK IMPROVEMENT DISTRICT

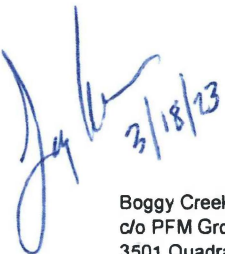
Payment Authorization #580

3/17/2023

Item No.	Payee	Invoice Number	General Fund
1	Cepra Landscape		
	February Irrigation Repairs	O-S4105	\$ 7,288.00
	Loop Road Controller Troubleshooting	O-S4108	\$ 281.72
2	Donald W McIntosh Associates		
	Engineering Services Through 02/24/2023	43893	\$ 633.52
3	Fire Ant Control		
	Fire Ant Control	19818	\$ 1,510.00
	Fire Ant Control - Interchange	19824	\$ 305.00
4	Kutak Rock		
	General Counsel Through 02/28/2023	3194660	\$ 1,814.50
5	PFM Group Consulting		
	DM Fee: March 2023	DM-03-2023-06	\$ 3,333.33
TOTAL			\$ 15,166.07


Secretary/Assistant Secretary


Chairperson


3/18/23

Boggy Creek Improvement District
c/o PFM Group Consulting
3501 Quadrangle Boulevard, Ste. 270
Orlando, FL 32817
LaneA@pfm.com // (407) 723-5925

RECEIVED
By Amanda Lane at 11:08 am, Mar 21, 2023

BOGGY CREEK IMPROVEMENT DISTRICT

Payment Authorization #581

3/23/2023

Item No.	Payee	Invoice Number	General Fund
1	Supervisor Fees - 03/21/2023 Meeting		
	Richard Levey	--	\$ 200.00
	Thad Czapka	--	\$ 200.00
TOTAL			\$ 400.00

Lynne Mullins

Secretary/Assistant Secretary

Richard Levey

Chairperson

John
3/28/23

Boggy Creek Improvement District
c/o PFM Group Consulting
3501 Quadrangle Boulevard, Ste. 270
Orlando, FL 32817
LaneA@pfn.com // (407) 723-5925

RECEIVED

By Amanda Lane at 12:57 pm, Mar 27, 2023

BOGGY CREEK IMPROVEMENT DISTRICT

**Requisition Nos. 2018-287 – 2018-289
in March 2023 in an amount totaling \$6,065.31**

BOGGY CREEK IMPROVEMENT DISTRICT

DISTRICT OFFICE • 3501 QUADRANGLE BLVD STE 270 • ORLANDO, FL 32817
PHONE: (407) 723-5900 • FAX: (407) 723-5901

Requisition Recap For Board Approval

Attached please find the listing of requisitions approved to be paid from bond funds from March 1, 2022 through March 31, 2022. This does not include requisitions previously approved by the Board.

REQUISITION NO.	PAYEE	AMOUNT
2018-287	Donald W. McIntosh Associates	\$5,534.50
2018-288	Orlando Sentinel	\$242.00
2018-289	Boggy Creek Improvement District	\$288.81
		\$6,065.31

**BOGGY CREEK IMPROVEMENT DISTRICT
REQUISITION FOR PAYMENT AND
2018 NOTE REQUISITION AND CONSTRUCTION ACCOUNT**

DATE:	March 17, 2023	REQUISITION NO:	2018-287 (revised)
PAYEE:	Donald W McIntosh Associates	AMOUNT DUE:	\$5,534.50
ADDRESS:	2200 Park Avenue North Winter Park, FL 32789	FUND:	Acquisition/Construction
ITEM:	<ul style="list-style-type: none">• Invoice 43894 for Project 23218 (Lake Nona Boggy Creek) Through 02/24/2023 – \$2,812.50• Invoice 43904 for Project 22646 (Nemours Parkway Sidewalk at SIMCOM) Through 02/24/2023 – \$2,722.00		

The undersigned hereby certifies that obligations in the stated amount set forth above have been incurred by the District, that each disbursement set forth above is a proper charge against the 2018 Acquisition and Construction Account, referenced above, that each disbursement set forth above was incurred in connection with the acquisition and the construction of the 2018 Project (herein after the "Project") and each represents a Cost of the Project, and has not previously been paid.


The undersigned hereby further certifies that there has not been filed with or served upon the District notice of any lien, right to lien, or attachment upon, or claim affecting the right to receive payment of, any of the monies payable to the Payee set forth above, which has not been released or will not be released simultaneously with the payment hereof.

The undersigned hereby further certifies that such requisition contains no item representing payment on account of any retained percentage, which the District is at the date of such certificate entitled to retain.

It is hereby represented by the undersigned that the Governing Body of the District has approved this requisition or has approved the specific contract with respect to which disbursements pursuant to this requisition are due and payable.

Attached hereto are photocopies of the invoice(s) from the vendor of the property acquired or services rendered with respect to which disbursement is hereby requested.

BOGGY CREEK IMPROVEMENT DISTRICT

BY: 

CHAIRMAN or VICE CHAIRMAN

DISTRICT ENGINEER'S APPROVAL FOR PROJECT EXPENDITURES

The undersigned District Engineer hereby certifies that this disbursement is for a cost of the 2018 Project and is consistent with: (i) the applicable or construction contract; (ii) the plans and specifications for the portion of the 2018 Project with respect to which such disbursement is being made; and, (iii) the report of the District Engineer.

BY:  3/20/23

DISTRICT ENGINEER Jeffrey J. Newton, PE

RECEIVED
By Amanda Lane at 1:29 pm, Mar 20, 2023

BOGGY CREEK IMPROVEMENT DISTRICT
REQUISITION FOR PAYMENT AND
2018 NOTE REQUISITION AND CONSTRUCTION ACCOUNT

DATE:	March 17, 2023	REQUISITION NO:	2018-288
PAYEE:	Orlando Sentinel	AMOUNT DUE:	\$242.00
ADDRESS:	PO Box 100608 Atlanta, GA 30384-0608	FUND:	Acquisition/Construction
ITEM:	Invoice 69248993000 for Reference OSC69248993 (Ad #7385482) for Construction Legal Advertising of FY 2023 Construction Committee Meetings (Split Five Ways, Will Be Reimbursed From GID, MCID, PE, MID)		

The undersigned hereby certifies that obligations in the stated amount set forth above have been incurred by the District, that each disbursement set forth above is a proper charge against the 2018 Acquisition and Construction Account, referenced above, that each disbursement set forth above was incurred in connection with the acquisition and the construction of the 2018 Project (herein after the "Project") and each represents a Cost of the Project, and has not previously been paid.


The undersigned hereby further certifies that there has not been filed with or served upon the District notice of any lien, right to lien, or attachment upon, or claim affecting the right to receive payment of, any of the monies payable to the Payee set forth above, which has not been released or will not be released simultaneously with the payment hereof.

The undersigned hereby further certifies that such requisition contains no item representing payment on account of any retained percentage, which the District is at the date of such certificate entitled to retain.

It is hereby represented by the undersigned that the Governing Body of the District has approved this requisition or has approved the specific contract with respect to which disbursements pursuant to this requisition are due and payable.

Attached hereto are photocopies of the invoice(s) from the vendor of the property acquired or services rendered with respect to which disbursement is hereby requested.

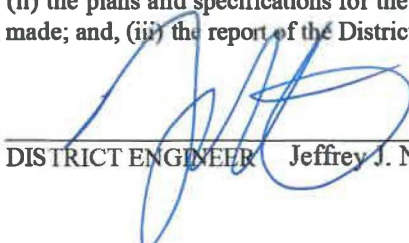
BOGGY CREEK IMPROVEMENT DISTRICT

BY: 

CHAIRMAN or VICE CHAIRMAN

DISTRICT ENGINEER'S APPROVAL FOR PROJECT EXPENDITURES

The undersigned District Engineer hereby certifies that this disbursement is for a cost of the 2018 Project and is consistent with: (i) the applicable or construction contract; (ii) the plans and specifications for the portion of the 2018 Project with respect to which such disbursement is being made; and, (iii) the report of the District Engineer.

BY:  3/20/23

DISTRICT ENGINEER Jeffrey J. Newton, PE

RECEIVED
By Amanda Lane at 1:29 pm, Mar 20, 2023

EXHIBIT D

**BOGGY CREEK IMPROVEMENT DISTRICT
REQUISITION FOR PAYMENT AND
2018 NOTE REQUISITION AND CONSTRUCTION ACCOUNT**

DATE:	March 31, 2023	REQUISITION NO:	2018-289
PAYEE:	Boggy Creek Improvement District	AMOUNT DUE:	\$288.81
ADDRESS:	c/o PFM Group Consulting 3501 Quadrangle Blvd. Ste. 270 Orlando, FL 32817	FUND:	Acquisition/Construction
ITEM:	Reimbursement to District for Fees Paid for Permit ENG2023-10171 (6480 Nemours Parkway) to City of Orlando Out of O&M Funds		

The undersigned hereby certifies that obligations in the stated amount set forth above have been incurred by the District, that each disbursement set forth above is a proper charge against the 2018 Acquisition and Construction Account, referenced above, that each disbursement set forth above was incurred in connection with the acquisition and the construction of the 2018 Project (herein after the "Project") and each represents a Cost of the Project, and has not previously been paid.


The undersigned hereby further certifies that there has not been filed with or served upon the District notice of any lien, right to lien, or attachment upon, or claim affecting the right to receive payment of, any of the monies payable to the Payee set forth above, which has not been released or will not be released simultaneously with the payment hereof.

The undersigned hereby further certifies that such requisition contains no item representing payment on account of any retained percentage, which the District is at the date of such certificate entitled to retain.

It is hereby represented by the undersigned that the Governing Body of the District has approved this requisition or has approved the specific contract with respect to which disbursements pursuant to this requisition are due and payable.

Attached hereto are photocopies of the invoice(s) from the vendor of the property acquired or services rendered with respect to which disbursement is hereby requested.

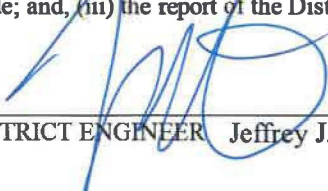
BOGGY CREEK IMPROVEMENT DISTRICT

BY: 

CHAIRMAN or VICE CHAIRMAN

DISTRICT ENGINEER'S APPROVAL FOR PROJECT EXPENDITURES

The undersigned District Engineer hereby certifies that this disbursement is for a cost of the 2018 Project and is consistent with: (i) the applicable or construction contract; (ii) the plans and specifications for the portion of the 2018 Project with respect to which such disbursement is being made; and, (iii) the report of the District Engineer.

BY:  3/31/23

DISTRICT ENGINEER Jeffrey J. Newton, PE

BOGGY CREEK IMPROVEMENT DISTRICT

Work Authorizations/Proposed Services *(if applicable)*

BOGGY CREEK IMPROVEMENT DISTRICT

District's Financial Position and Budget to Actual YTD

Boggy Creek Improvement District
Statement of Financial Position
As of 3/31/2023

	General	Debt Service	Capital Projects	General Long-Term Debt	Total
<u>Assets</u>					
<u>Current Assets</u>					
General Checking Account	\$672,825.13				\$672,825.13
State Board of Administration	1,339.74				1,339.74
Accounts Receivable - Due from Developer	21,782.92				21,782.92
Assessments Receivable	262,810.43				262,810.43
Due From Other Funds	288.81				288.81
Due From Other Governmental Units	16,617.68				16,617.68
Deposits	5,000.00				5,000.00
Infrastructure Capital Reserve	80,825.28				80,825.28
Interchange Maintenance Reserve	9,456.24				9,456.24
Assessments Receivable		\$999,135.70			999,135.70
Due From Other Funds		35,049.56			35,049.56
Debt Service Reserve Series 2013		3,946,021.87			3,946,021.87
Debt Service Reserve Series 2018		1,369,061.66			1,369,061.66
Revenue Series 2013		3,057,083.83			3,057,083.83
Interest Series 2018		7,418.73			7,418.73
General Checking Account			\$13,134.20		13,134.20
Acquisition/Construction Series 2013			69,899.73		69,899.73
Acquisition/Construction Series 2018			98.30		98.30
Due From Other Governmental Units			242.75		242.75
Total Current Assets	\$1,070,946.23	\$9,413,771.35	\$83,374.98	\$0.00	\$10,568,092.56
<u>Investments</u>					
Amount Available in Debt Service Funds				\$8,379,586.09	\$8,379,586.09
Amount To Be Provided				53,693,880.78	53,693,880.78
Total Investments	\$0.00	\$0.00	\$0.00	\$62,073,466.87	\$62,073,466.87
Total Assets	\$1,070,946.23	\$9,413,771.35	\$83,374.98	\$62,073,466.87	\$72,641,559.43

Boggy Creek Improvement District
Statement of Financial Position
As of 3/31/2023

	General	Debt Service	Capital Projects	General Long- Term Debt	Total
<u>Liabilities and Net Assets</u>					
<u>Current Liabilities</u>					
Accounts Payable	\$57,066.98				\$57,066.98
Deferred Revenue	284,593.35				284,593.35
Deferred Revenue		\$999,135.70			999,135.70
Accounts Payable			\$288.81		288.81
Total Current Liabilities	<u>\$341,660.33</u>	<u>\$999,135.70</u>	<u>\$288.81</u>	<u>\$0.00</u>	<u>\$1,341,084.84</u>
<u>Long Term Liabilities</u>					
Revenue Bonds Payable - Long-Term				\$62,073,466.87	\$62,073,466.87
Total Long Term Liabilities	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$62,073,466.87</u>	<u>\$62,073,466.87</u>
Total Liabilities	<u><u>\$341,660.33</u></u>	<u><u>\$999,135.70</u></u>	<u><u>\$288.81</u></u>	<u><u>\$62,073,466.87</u></u>	<u><u>\$63,414,551.71</u></u>
<u>Net Assets</u>					
Net Assets, Unrestricted	\$70,670.30				\$70,670.30
Net Assets - General Government	384,882.54				384,882.54
Current Year Net Assets - General Government	273,733.06				273,733.06
Net Assets, Unrestricted		(\$1,538,788.05)			(1,538,788.05)
Current Year Net Assets, Unrestricted		1,879,389.67			1,879,389.67
Net Assets - General Government		8,074,034.03			8,074,034.03
Net Assets, Unrestricted			(\$22,384,631.35)		(22,384,631.35)
Net Assets, Unrestricted			(4,281,121.20)		(4,281,121.20)
Current Year Net Assets, Unrestricted			51,862.56		51,862.56
Net Assets - General Government			26,696,976.16		26,696,976.16
Total Net Assets	<u><u>\$729,285.90</u></u>	<u><u>\$8,414,635.65</u></u>	<u><u>\$83,086.17</u></u>	<u><u>\$0.00</u></u>	<u><u>\$9,227,007.72</u></u>
Total Liabilities and Net Assets	<u><u>\$1,070,946.23</u></u>	<u><u>\$9,413,771.35</u></u>	<u><u>\$83,374.98</u></u>	<u><u>\$62,073,466.87</u></u>	<u><u>\$72,641,559.43</u></u>

Boggy Creek Improvement District

Statement of Activities

As of 3/31/2023

	General	Debt Service	Capital Projects	General Long-Term Debt	Total
<u>Revenues</u>					
On-Roll Assessments	\$192,411.43				\$192,411.43
Off-Roll Assessments	465,233.58				465,233.58
Developer Contributions	103,264.08				103,264.08
On-Roll Assessments		\$492,156.39			492,156.39
Off-Roll Assessments		2,499,350.16			2,499,350.16
Inter-Fund Group Transfers In		(39,487.24)			(39,487.24)
Debt Proceeds		396,345.99			396,345.99
Inter-Fund Transfers In			\$39,487.24		39,487.24
Debt Proceeds			29,582.33		29,582.33
Total Revenues	\$760,909.09	\$3,348,365.30	\$69,069.57	\$0.00	\$4,178,343.96
<u>Expenses</u>					
Supervisor Fees	\$1,000.00				\$1,000.00
Public Officials' Liability Insurance	3,892.00				3,892.00
Trustee Services	6,317.34				6,317.34
Management	19,999.98				19,999.98
Engineering	1,196.02				1,196.02
Disclosure	1,250.00				1,250.00
Property Appraiser	7.01				7.01
District Counsel	4,874.38				4,874.38
Assessment Administration	7,500.00				7,500.00
Travel and Per Diem	15.23				15.23
Postage & Shipping	18.68				18.68
Legal Advertising	2,203.27				2,203.27
Bank Fees	2.00				2.00
Miscellaneous	12.00				12.00
Meeting Room	72.27				72.27
Property Taxes	78.60				78.60
Web Site Maintenance	540.00				540.00
Holiday Decorations	400.00				400.00
Dues, Licenses, and Fees	175.00				175.00
Electric	2,810.38				2,810.38
Water Reclaimed	8,517.60				8,517.60
General Insurance	4,415.00				4,415.00
Property & Casualty	4,328.00				4,328.00
Irrigation Parts	31,238.22				31,238.22

Boggy Creek Improvement District

Statement of Activities

As of 3/31/2023

	General	Debt Service	Capital Projects	General Long-Term Debt	Total
Landscaping Maintenance & Material	148,759.62				148,759.62
Tree Trimming	13,325.00				13,325.00
Contingency	1,180.00				1,180.00
IME - Aquatics Maintenance	1,628.28				1,628.28
IME - Irrigation	859.14				859.14
IME - Landscaping	44,753.46				44,753.46
IME - Lighting	381.47				381.47
IME - Miscellaneous	671.13				671.13
IME - Water Reclaimed	319.78				319.78
Pest Control	1,510.00				1,510.00
Entry and Wall Maintenance	1,760.00				1,760.00
Shuttle Financing - Maintenance	21,600.00				21,600.00
Shuttle Financing - Vehicle Cost	86,400.00				86,400.00
Shuttle Financing - BEEP Operating Costs	17,047.00				17,047.00
Streetlights	32,651.33				32,651.33
Personnel Leasing Agreement	18,000.06				18,000.06
Interest Payments (Series 2013)		\$1,152,100.00			1,152,100.00
Interest Payments (Series 2018)		362,270.87			362,270.87
Engineering			\$13,173.88		13,173.88
District Counsel			1,218.00		1,218.00
Legal Advertising			303.75		303.75
Contingency			2,938.45		2,938.45
Total Expenses	<u>\$491,709.25</u>	<u>\$1,514,370.87</u>	<u>\$17,634.08</u>	<u>\$0.00</u>	<u>\$2,023,714.20</u>
<u>Other Revenues (Expenses) & Gains (Losses)</u>					
Interest Income	\$4,533.22				\$4,533.22
Interest Income		\$45,395.24			45,395.24
Interest Income			\$427.07		427.07
Total Other Revenues (Expenses) & Gains (Losses)	<u>\$4,533.22</u>	<u>\$45,395.24</u>	<u>\$427.07</u>	<u>\$0.00</u>	<u>\$50,355.53</u>
Change In Net Assets	\$273,733.06	\$1,879,389.67	\$51,862.56	\$0.00	\$2,204,985.29
Net Assets At Beginning Of Year	<u>\$455,552.84</u>	<u>\$6,535,245.98</u>	<u>\$31,223.61</u>	<u>\$0.00</u>	<u>\$7,022,022.43</u>
Net Assets At End Of Year	<u><u>\$729,285.90</u></u>	<u><u>\$8,414,635.65</u></u>	<u><u>\$83,086.17</u></u>	<u><u>\$0.00</u></u>	<u><u>\$9,227,007.72</u></u>

Boggy Creek Improvement District

Budget to Actual

For the Month Ending 3/31/2023

	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	YTD Actual
Revenues							
On-Roll Assessments	\$ -	\$ -	\$ -	\$ -	\$ 76,360.88	\$ 116,050.55	\$ 192,411.43
Off-Roll Assessments	-	-	310,155.71	-	-	155,077.87	465,233.58
Developer Contributions	-	19,917.50	19,327.25	20,779.25	-	43,240.08	103,264.08
Carryforward Revenue	9,492.83	9,492.84	9,492.83	9,492.84	9,492.83	9,492.84	56,957.01
Net Revenues	\$ 9,492.83	\$ 29,410.34	\$ 338,975.79	\$ 30,272.09	\$ 85,853.71	\$ 323,861.34	\$ 817,866.10
General & Administrative Expenses							
Legislative							
Supervisor Fees	\$ -	\$ -	\$ 400.00	\$ -	\$ 200.00	\$ 400.00	\$ 1,000.00
Financial & Administrative							
Public Officials' Liability Insurance	3,892.00	-	-	-	-	-	3,892.00
Trustee Services	6,317.34	-	-	-	-	-	6,317.34
Management	3,333.33	-	6,666.66	3,333.33	3,333.33	3,333.33	19,999.98
Engineering	-	-	125.00	437.50	-	633.52	1,196.02
Dissemination Agent	-	-	1,250.00	-	-	-	1,250.00
Property Appraiser	-	-	-	-	7.01	-	7.01
District Counsel	-	-	1,204.25	-	1,855.63	1,814.50	4,874.38
Assessment Administration	7,500.00	-	-	-	-	-	7,500.00
Reamortization Schedules	-	-	-	-	-	-	-
Audit	-	-	-	-	-	-	-
Arbitrage Calculation	-	-	-	-	-	-	-
Travel and Per Diem	-	-	7.63	7.60	-	-	15.23
Telephone	-	-	-	-	-	-	-
Postage & Shipping	-	-	4.56	2.42	-	11.70	18.68
Copies	-	-	-	-	-	-	-
Legal Advertising	-	1,027.02	469.00	249.50	-	457.75	2,203.27
Bank Fees	-	2.00	-	-	-	-	2.00
Miscellaneous	-	-	-	-	12.00	-	12.00
Meeting Room	-	-	-	72.27	-	-	72.27
Office Supplies	-	-	-	-	-	-	-
Property Taxes	-	78.60	-	-	-	-	78.60
Web Site Maintenance	-	-	-	405.00	135.00	-	540.00
Holiday Decorations	-	-	400.00	-	-	-	400.00
Dues, Licenses, and Fees	175.00	-	-	-	-	-	175.00
Total General & Administrative Expenses	\$ 21,217.67	\$ 1,107.62	\$ 10,527.10	\$ 4,507.62	\$ 5,542.97	\$ 6,650.80	\$ 49,553.78
Field Operations							
Electric Utility Services							
Electric	\$ -	\$ 474.39	\$ 492.55	\$ 674.82	\$ 591.99	\$ 576.63	\$ 2,810.38
Entry Lighting	-	-	-	-	-	-	-
Water-Sewer Combination Services							
Water Reclaimed	-	1,715.25	1,464.83	1,689.13	1,820.56	1,827.83	-
Other Physical Environment							
General Insurance	4,415.00	-	-	-	-	-	8,517.60
Property & Casualty Insurance	4,328.00	-	-	-	-	-	-

Boggy Creek Improvement District

Budget to Actual

For the Month Ending 3/31/2023

	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	YTD Actual
Other Insurance	-	-	-	-	-	-	
Irrigation Repairs	-	1,670.00	9,214.60	3,825.00	3,637.50	12,891.12	
Landscaping Maintenance & Material	24,793.27	24,793.27	24,793.27	24,793.27	24,793.27	24,793.27	
Landscape Improvements	-	-	-	-	-	-	31,238.22
Tree Trimming	-	-	4,750.00	3,500.00	5,075.00	-	148,759.62
Contingency	-	-	55.00	-	-	1,125.00	-
Pest Control	-	-	-	-	-	1,510.00	13,325.00
Shuttle Financing							1,180.00
Insurance	-	-	-	-	-	-	1,510.00
Maintenance	-	3,600.00	3,600.00	3,600.00	3,600.00	7,200.00	
Vehicle Cost	-	14,400.00	14,400.00	14,400.00	14,400.00	28,800.00	
BEEP Operating Costs	-	1,917.50	1,327.25	2,779.25	3,400.50	7,622.50	21,600.00
Interchange Maintenance Expenses							86,400.00
IME - Aquatics Maintenance	271.38	271.38	271.38	271.38	271.38	271.38	17,047.00
IME - Irrigation	-	-	-	859.14	-	-	
IME - Landscaping	7,458.91	7,458.91	7,458.91	7,458.91	7,458.91	7,458.91	1,628.28
IME - Landscape Improvements	-	-	-	-	-	-	
IME - Lighting	-	66.42	72.62	88.62	79.84	73.97	459,744.46
IME - Miscellaneous	-	-	-	-	572.00	99.13	
IME - Water Reclaimed	-	79.38	66.38	24.22	71.09	78.71	
Road & Street Facilities							381.47
Entry and Wall Maintenance	-	-	-	-	1,760.00	-	671.13
Streetlights	-	6,497.75	6,498.85	6,555.21	6,550.37	6,549.15	319.78
Parks & Recreation							1,760.00
Personnel Leasing Agreement	3,000.01	3,000.01	3,000.01	3,000.01	3,000.01	3,000.01	32,651.33
Reserves							18,000.06
Infrastructure Capital Reserve	-	-	-	-	-	-	
Interchange Maintenance Reserve	-	-	-	-	-	-	
Total Field Operations Expenses	\$ 44,266.57	\$ 65,944.26	\$ 77,465.65	\$ 73,518.96	\$ 77,082.42	\$ 103,877.61	\$ 442,155.47
Total Expenses	\$ 65,484.24	\$ 67,051.88	\$ 87,992.75	\$ 78,026.58	\$ 82,625.39	\$ 110,528.41	\$ - 491,709.25
Income (Loss) from Operations	\$ (55,991.41)	\$ (37,641.54)	\$ 250,983.04	\$ (47,754.49)	\$ 3,228.32	\$ 213,332.93	\$ 326,156.85
Other Income (Expense)							
Interest Income	\$ 15.48	\$ 14.96	\$ 426.65	\$ 19.02	\$ 19.41	\$ 4,037.70	\$ 4,533.22
Total Other Income (Expense)	\$ 15.48	\$ 14.96	\$ 426.65	\$ 19.02	\$ 19.41	\$ 4,037.70	\$ 4,533.22
Net Income (Loss)	\$ (55,975.93)	\$ (37,626.58)	\$ 251,409.69	\$ (47,735.47)	\$ 3,247.73	\$ 217,370.63	\$ 330,690.07

Boggy Creek Improvement District
 Budget to Actual
 For the Month Ending 3/31/2023

	Actual	Budget	Variance	FY 2023 Adopted Budget	Percentage Spent
<u>Revenues</u>					
On-Roll Assessments	\$ 192,411.43	\$ -	\$ 192,411.43	\$ -	
Off-Roll Assessments	465,233.58	460,227.72	5,005.86	920,455.44	50.54%
Developer Contributions	103,264.08	362,659.85	(259,395.77)	725,319.70	14.24%
Carryforward Revenue	56,957.01	56,957.01	-	113,914.01	50.00%
Net Revenues	\$ 817,866.10	\$ 879,844.58	\$ (61,978.48)	\$ 1,759,689.15	46.48%
<u>General & Administrative Expenses</u>					
Legislative					
Supervisor Fees	\$ 1,000.00	\$ 2,400.00	\$ (1,400.00)	\$ 4,800.00	20.83%
Financial & Administrative					
Public Officials' Liability Insurance	3,892.00	1,925.00	1,967.00	3,850.00	101.09%
Trustee Services	6,317.34	4,250.00	2,067.34	8,500.00	74.32%
Management	19,999.98	20,000.00	(0.02)	40,000.00	50.00%
Engineering	1,196.02	5,750.00	(4,553.98)	11,500.00	10.40%
Disclosure	1,250.00	2,500.00	(1,250.00)	5,000.00	25.00%
Property Appraiser	7.01	500.00	(492.99)	1,000.00	0.70%
District Counsel	4,874.38	17,500.00	(12,625.62)	35,000.00	13.93%
Assessment Administration	7,500.00	3,750.00	3,750.00	7,500.00	100.00%
Reamortization Schedules	-	125.00	(125.00)	250.00	0.00%
Audit	-	2,000.00	(2,000.00)	4,000.00	0.00%
Arbitrage Calculation	-	600.00	(600.00)	1,200.00	0.00%
Travel and Per Diem	15.23	150.00	(134.77)	300.00	5.08%
Telephone	-	25.00	(25.00)	50.00	0.00%
Postage & Shipping	18.68	250.00	(231.32)	500.00	3.74%
Copies	-	750.00	(750.00)	1,500.00	0.00%
Legal Advertising	2,203.27	4,000.00	(1,796.73)	8,000.00	27.54%
Bank Fees	2.00	180.00	(178.00)	360.00	0.56%
Miscellaneous	12.00	1,500.00	(1,488.00)	3,000.00	0.40%
Meeting Room	72.27	200.00	(127.73)	400.00	18.07%
Office Supplies	-	125.00	(125.00)	250.00	0.00%
Property Taxes	78.60	75.00	3.60	150.00	52.40%
Web Site Maintenance	540.00	1,500.00	(960.00)	3,000.00	18.00%
Holiday Decorations	400.00	1,000.00	(600.00)	2,000.00	20.00%
Dues, Licenses, and Fees	175.00	87.49	87.51	175.00	100.00%
Total General & Administrative Expenses	\$ 49,553.78	\$ 71,142.49	\$ (21,588.71)	\$ 142,285.00	34.83%

Boggy Creek Improvement District
 Budget to Actual
 For the Month Ending 3/31/2023

	Actual	Budget	Variance	FY 2023 Adopted Budget	Percentage Spent
<u>Field Operations Expenses</u>					
Electric Utility Services					
Electric	\$ 2,810.38	\$ 3,000.00	\$ (189.62)	\$ 6,000.00	46.84%
Entry Lighting	-	250.00	(250.00)	500.00	0.00%
Water-Sewer Combination Services					
Water Reclaimed	8,517.60	15,000.00	(6,482.40)	30,000.00	28.39%
Other Physical Environment					
General Insurance	4,415.00	2,200.00	2,215.00	4,400.00	100.34%
Property & Casualty	4,328.00	2,100.00	2,228.00	4,200.00	103.05%
Other Insurance	-	50.00	(50.00)	100.00	0.00%
Irrigation Repairs	31,238.22	30,000.00	1,238.22	60,000.00	52.06%
Landscaping Maintenance & Material	148,759.62	187,110.00	(38,350.38)	374,220.00	39.75%
Landscape Improvements	-	32,500.00	(32,500.00)	65,000.00	0.00%
Tree Trimming	13,325.00	10,000.00	3,325.00	20,000.00	66.63%
Contingency	1,180.00	15,000.00	(13,820.00)	30,000.00	3.93%
Pest Control	1,510.00	1,510.00	-	3,020.00	50.00%
Shuttle Financing					
Insurance	-	2,500.00	(2,500.00)	5,000.00	0.00%
Maintenance	21,600.00	108,000.00	(86,400.00)	216,000.00	10.00%
Vehicle Cost (Loan Payment)	86,400.00	73,159.85	13,240.15	146,319.70	59.05%
BEEP Operating Costs	17,047.00	179,000.00	(161,953.00)	358,000.00	4.76%
Interchange Maintenance Expenses					
IME - Aquatics Maintenance	1,628.28	1,722.50	(94.22)	3,445.00	47.27%
IME - Irrigation Repair	859.14	1,625.00	(765.86)	3,250.00	26.44%
IME - Landscaping	44,753.46	44,753.48	(0.02)	89,506.95	50.00%
IME - Landscape Improvements	-	6,500.00	(6,500.00)	13,000.00	0.00%
IME - Lighting	381.47	650.00	(268.53)	1,300.00	29.34%
IME - Miscellaneous	671.13	3,250.00	(2,578.87)	6,500.00	10.33%
IME - Water Reclaimed	319.78	812.50	(492.72)	1,625.00	19.68%
Road & Street Facilities					
Entry and Wall Maintenance	1,760.00	10,000.00	(8,240.00)	20,000.00	8.80%
Streetlights	32,651.33	48,795.42	(16,144.09)	97,590.83	33.46%
Parks & Recreation					
Personnel Leasing Agreement	18,000.06	18,000.00	0.06	36,000.00	50.00%
Reserves					
Infrastructure Capital Reserve	-	10,083.34	(10,083.34)	20,166.67	0.00%
Interchange Maintenance Reserve	-	1,180.00	(1,180.00)	2,360.00	0.00%
Total Field Operations Expenses	\$ 442,155.47	\$ 808,752.09	\$ (366,596.62)	\$ 1,617,504.15	27.34%
Total Expenses	\$ 491,709.25	\$ 879,894.58	\$ (388,185.33)	\$ 1,759,789.15	27.94%
Income (Loss) from Operations	\$ 326,156.85	\$ (50.00)	\$ 326,206.85	\$ (100.00)	
<u>Other Income (Expense)</u>					
Interest Income	\$ 4,533.22	\$ 50.00	\$ 4,483.22	\$ 100.00	4533.22%
Total Other Income (Expense)	\$ 4,533.22	\$ 50.00	\$ 4,483.22	\$ 100.00	4533.22%
Net Income (Loss)	\$ 330,690.07	\$ -	\$ 330,690.07	\$ -	

Boggy Creek Improvement District
Cash Flow

Beg. Cash		FY 2022 Inflows	FY 2022 Outflows	FY 2023 Inflows	FY 2023 Outflows	End. Cash
6/1/2022	584,978.10	73,616.66	(123,706.73)	-	(1,718.62)	533,169.41
7/1/2022	533,169.41	217,724.21	(233,425.91)	-	-	517,467.71
8/1/2022	517,467.71	22,096.50	(144,785.80)	-	-	394,778.41
9/1/2022	394,778.41	236,144.78	(275,134.60)	-	(17,233.72)	338,554.87
10/1/2022	338,554.87	40,804.40	(42,444.36)	4.68	(11,843.33)	325,076.26
11/1/2022	325,076.26	24,151.18	(21,016.00)	36,015.85	(133,458.16)	230,769.13
12/1/2022	230,769.13	-	-	2,012,528.71	(1,759,707.27)	483,590.57
1/1/2023	483,590.57	-	-	20,878.32	(21,035.91)	483,432.98
2/1/2023	483,432.98	-	-	567,965.49	(163,080.67)	888,317.80
3/1/2023	888,317.80	-	-	1,204,137.40	(1,419,630.07)	672,825.13
4/1/2023	672,825.13	-	-	-	(234.50)	672,590.63 as of 04/13/2023
Totals		1,742,158.29	(1,655,639.93)	3,841,530.45	(3,527,942.25)	

**Boggy Creek Improvement District
BAN Tracking - mid-April**

	Amount
Series 2018 BAN	
Original BAN - Not To Exceed	\$ 25,000,000.00
Used at Issuance	(438,623.97)
Cumulative Draws Through Prior Month	
Interest Draws	(2,284,830.95)
Debt Service Reserve Draws	(1,368,572.63)
Construction Draws	(13,021,439.32)
	=====
BAN Funds Available	\$ 7,886,533.13