

Boggy Creek Improvement District

3501 Quadrangle Boulevard, Suite 270, Orlando, FL 32817; Phone: 407-723-5900

www.boggycreekid.org

The following is the proposed agenda for the upcoming Meeting of the Board of Supervisors for the Boggy Creek Improvement District ("District"), scheduled to be held at **3:00 p.m. on Tuesday, April 21, 2026, at 6900 Tavistock Lakes Blvd., Ste 200, Orlando, FL 32827**. A quorum will be confirmed prior to the start of the meeting.

District Staff, please use the following information to join via computer or the conference line:

Phone:1-844-621-3956 **Computer:** pfmccd.webex.com **Participant Code:** 2531 126 0013#

BOARD OF SUPERVISORS' MEETING AGENDA

Organizational Matters

- Roll Call to Confirm a Quorum
- Public Comment Period
- 1. **Consideration of the Minutes of the March 10, 2026, Board of Supervisors' Meeting**
- 2. **Letter from Supervisor of Elections – Orange County** *(provided under separate cover)*
- 3. **Consideration of Resolution 2026-03, Designating a Date, Time and Location for the 2026 Landowners' Meeting** *[suggested date of November 3, 2026]*

Business Matters

- 4. **Consideration of Proposals for Trail Repairs** *(provided under separate cover)*
- 5. **Review of Fiscal Year 2027 Operations & Maintenance Budget**
- 6. **Presentation of Supplement to the Third Amended and Restated Engineer's Report**
- 7. **Ratification of Operation and Maintenance Expenditures Paid in March 2026 in an amount totaling \$140,750.21**
- 8. **Ratification of Requisition Nos. 512 – 514 Paid in March 2026 in an amount totaling \$13,388.14**
- 9. **Recommendation of Work Authorizations/Proposed Services** *(if applicable)*
- 10. **Review of District's Financial Position and Budget to Actual YTD**

Other Business

- A. Staff Reports
 - 1. District Counsel
 - 2. District Manager
 - 3. District Engineer
 - 4. Landscape Supervisor
 - 5. Irrigation Supervisor
 - 6. Construction Supervisor
- B. Supervisor Requests

Adjournment





Boggy Creek Improvement District

**Minutes of the March 10, 2026,
Board of Supervisor's Meeting**

**BOGGY CREEK IMPROVEMENT DISTRICT
BOARD OF SUPERVISORS' MEETING MINUTES**

FIRST ORDER OF BUSINESS

Roll Call to Confirm Quorum

The Board of Supervisors' Meeting for the Boggy Creek Improvement District was called to order on Tuesday, March 10, 2026, at 3:00 p.m. at 6900 Tavistock Lakes Blvd., Ste 200, Orlando, FL 32827.

Present:

Richard Levey	Chair
Damon Ventura	Vice Chair
Ron Domingue	Assistant Secretary
Thad Czapka	Assistant Secretary
Chad Tinetti	Assistant Secretary

Also attending:

Jennifer Walden	PFM	
Lynne Mullins	PFM	(via phone)
Amanda Lane	PFM	(via phone)
Blake Firth	PFM	(via phone)
Brent Wilder	PFM	(via phone)
Michael Dennis	PFM	(via phone)
Tucker Mackie	Kutak Rock	(via phone)
Bob Schanck	Donald W. McIntosh Associates	
Carlos Negrón	Berman	
Eddie Padua	Berman	
Pete Fussell	Berman	
Edgard Morales	Berman	
Samantha Sharenow	Berman	(via phone)
Will Stafford	Tavistock	
Rudy Bautista	Tavistock	

SECOND ORDER OF BUSINESS

Public Comment Period

Dr. Levey called for public comments. He noted there were no comments from the public at this time.

THIRD ORDER OF BUSINESS

**Consideration of the Minutes of the
February 17, 2026, Board of
Supervisors' Meeting**

The Board reviewed the minutes of the February 17, 2026, Board of Supervisors' Meeting.

On motion by Mr. Ventura, seconded by Mr. Domingue, with all in favor, the Board of Supervisors for the Boggy Creek Improvement District approved the Minutes of the February 17, 2026, Board of Supervisors' Meeting.

FOURTH ORDER OF BUSINESS

**Consideration of Proposals for Trail
Repairs**

Mr. Padua gave an update that the request for proposals were sent to five vendors and two notated their interest to submit, however, they were not able to submit their proposal in time for today's meeting. These items will be brought to the Board at the April meeting.

FIFTH ORDER OF BUSINESS

Ratification of Operation and Maintenance Expenditures Paid in February 2026 in an amount totaling \$57,287.39

The Board reviewed the O&M Expenditures paid in February 2026.

On motion by Mr. Ventura, seconded by Mr. Domingue, with all in favor, the Board of Supervisors for the Boggy Creek Improvement District ratified the Operation and Maintenance Expenditures Paid in February 2026 in an amount totaling \$57,287.39.

SIXTH ORDER OF BUSINESS

Ratification of Requisition Nos. 509 – 511 Paid in February 2026 in an amount totaling \$8,351.52

The Board reviewed Requisitions paid in February 2026.

On motion by Mr. Ventura, seconded by Mr. Dominigue, with all in favor, the Board of Supervisors for the Boggy Creek Improvement District ratified Requisition Nos. 509 – 511 Paid in February 2026 in an amount totaling \$8,351.52.

SEVENTH ORDER OF BUSINESS

Recommendation of Work Authorizations/Proposed Services

Mr. Schanck reviewed the Work Authorization from McIntosh Associates for the Lake Nona Lift Station No. 9 additional surveying services, in the amount of \$5,500.00.

On motion by Mr. Ventura, seconded by Mr. Domingue, with all in favor, the Board of Supervisors for the Boggy Creek Improvement District approved the Work Authorization from McIntosh Associates for Lake Nona Lift Station No. 9, in the amount of \$5,500.00.

Mr. Padua reviewed the Work Authorization from Berman for the safety hazard trail repairs, in the amount of \$6,998.10. Ms. Walden clarified that the Work Authorization includes the work of the vendor and Berman's cost to oversee the work.

Ms. Mackie recommended that warranty information be included in the Work Authorization since the vendor is a subcontractor to Berman.

On motion by Mr. Domingue, seconded by Mr. Ventura, with all in favor, the Board of Supervisors for the Boggy Creek Improvement District approved the Work Authorization from Berman for safety hazard trail repairs, in the amount of \$6,998.10, subject to warranty information being included in the Work Authorization.

Mr. Padua reviewed the Work Authorization from Berman for the monument lighting repairs, with a not-to-exceed amount of \$5,500.00. Ms. Walden recommended adding in the warranty information here as well.

On motion by Mr. Ventura, seconded by Mr. Domingue, with all in favor, the Board of Supervisors for the Boggy Creek Improvement District approved the Work Authorization from Berman for monument lighting repairs, in the amount of \$5,500.00, subject to warranty information being included in the Work Authorization.

Ms. Walden reviewed the Work Authorizations from Cepra, for freeze damage removal and Bougainvillea removal, in the amounts of \$5,500.00 and \$4,600.00. Mr. Stafford recommended waiting to see if the plant life will recover. Discussion ensued regarding cost, scope and recovery timeframe.

This Work Authorization was tabled.

EIGHTH ORDER OF BUSINESS

Review of District's Financial Position and Budget to Actual YTD

Ms. Walden stated the financials are updated through February 2026 and the District has spent approximately 24% of the budget. No action was required.

NINTH ORDER OF BUSINESS

Staff Reports

District Counsel – No report.

District Manager – Ms. Walden noted the next meeting is scheduled for Tuesday, April 21, 2026.

Mr. Wilder stated that an unsolicited proposal was received from J.P. Morgan regarding refinancing the District's Series 2013 Bonds on a direct purchase basis. The proposal is being reviewed by the Financial Advisory team and the findings will be reported back at the next meeting.

There was brief discussion regarding the proposal and statutory requirements. Ms. Mackie gave an overview of the process related to refinancing. She noted that the District is not required by Florida Law to competitively procure these services, however, she would like to review further to ensure the District is complying with its own policy.

District Engineer – No report.

Landscape Supervisor – No report.

Irrigation Supervisor – There was brief discussion regarding the various repair requests and the shared coverage.

Construction Supervisor – No report.

TENTH ORDER OF BUSINESS

Supervisor Requests

There were no Supervisor requests at this time.

ELEVENTH ORDER OF BUSINESS

Adjournment

Dr. Levey requested a motion to adjourn.

On motion by Mr. Czapka, seconded by Mr. Domingue, with all in favor, the March 10, 2026, Meeting of the Board of Supervisors for the Boggy Creek Improvement District was adjourned.

Secretary/Assistant Secretary

Chair/Vice Chair



Boggy Creek Improvement District

Letter from Supervisor of Elections – Orange County
(provided under separate cover)



Boggy Creek Improvement District

**Resolution 2026-03,
Designating a Date, Time and Location for the 2026
Landowners' Meeting**
[suggested date of November 3, 2026]

RESOLUTION 2026-03

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE BOGGY CREEK IMPROVEMENT DISTRICT DESIGNATING A DATE, TIME AND LOCATION FOR A LANDOWNERS' MEETING AND ELECTION; PROVIDING FOR PUBLICATION; ESTABLISHING FORMS FOR THE LANDOWNER ELECTION; AND PROVIDING FOR SEVERABILITY AND AN EFFECTIVE DATE.

WHEREAS, Boggy Creek Improvement District ("**District**") is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, being situated entirely within the City of Orlando, Florida; and

WHEREAS, pursuant to Section 190.006(1), *Florida Statutes*, the District's Board of Supervisors ("**Board**") "shall exercise the powers granted to the district pursuant to [Chapter 190, *Florida Statutes*]," and the Board shall consist of five members; and

WHEREAS, the District is statutorily required to hold a meeting of the landowners of the District for the purpose of electing Board Supervisors for the District on a date in November established by the Board, which shall be noticed pursuant to Section 190.006(2), *Florida Statutes*.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF BOGGY CREEK IMPROVEMENT DISTRICT:

1. **EXISTING BOARD SUPERVISORS; SEATS SUBJECT TO ELECTIONS.** The Board is currently made up of the following individuals:

<u>Seat Number</u>	<u>Supervisor</u>	<u>Term Expiration Date</u>
1	Ron Domingue	11/2028
2	Richard Levey	11/2028
3	Chad Tinetti	11/2026
4	Damon Ventura	11/2026
5	Thad Czapka	11/2026

This year, Seat 3, currently held by Chad Tinetti, Seat 4, currently held by Damon Ventura, and Seat 5, currently held by Thad Czapka are subject to election by landowners in November 2026. The two candidates receiving the highest number of votes shall be elected for a term of four (4) years. The candidate receiving the next highest number of votes shall be elected for a term of two (2) years. The term of office for each successful candidate shall commence upon election.

2. **LANDOWNER'S ELECTION.** In accordance with Section 190.006(2), *Florida Statutes*, the meeting of the landowners to elect Board Supervisor(s) of the District shall be held on the 3rd day of November, 2026, at 10:00 A. M., and located at 6900 Tavistock Lakes, Ste 200, Orlando, FL 32827.

3. **PUBLICATION.** The District's Secretary is hereby directed to publish notice of the landowners' meeting and election in accordance with the requirements of Section 190.006(2), *Florida Statutes*.

4. **FORMS.** Pursuant to Section 190.006(2)(b), *Florida Statutes*, the landowners' meeting and election have been announced by the Board at its April 21, 2026, meeting. A sample notice of landowners' meeting and election, proxy, ballot form and instructions were presented at such meeting and are attached hereto as **Exhibit A**. Such documents are available for review and copying during normal business hours at the office of the District Manager, PFM Management Services LLC, located at 3501 Quadrangle Blvd., Suite 270, Orlando, Florida 32817.

5. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

6. **EFFECTIVE DATE.** This Resolution shall become effective upon its passage.

PASSED AND ADOPTED THIS 21st DAY OF APRIL 2026.

BOGGY CREEK IMPROVEMENT DISTRICT

ATTEST:

CHAIRMAN / VICE CHAIRMAN

SECRETARY / ASST. SECRETARY

EXHIBIT A

NOTICE OF LANDOWNERS' MEETING AND ELECTION AND MEETING OF THE BOARD OF SUPERVISORS OF THE BOGGY CREEK IMPROVEMENT DISTRICT

Notice is hereby given to the public and all landowners within Boggy Creek Improvement District ("**District**") the location of which is generally described as comprising a parcel or parcels of land containing approximately 1,085 acres, located east of Boggy Creek Road, south of Lake Nona and west of Narcoossee Road, in the City of Orlando, Florida, advising that a meeting of landowners will be held for the purpose of electing three (3) persons to the District's Board of Supervisors ("**Board**", and individually, "**Supervisor**"). Immediately following the landowners' meeting there will be convened a meeting of the Board for the purpose of considering certain matters of the Board to include election of certain District officers, and other such business which may properly come before the Board.

DATE: November 3, 2026
TIME: 10:00 A.M
PLACE: 6900 Tavistock Lakes, Ste 200,
Orlando, FL, 32828

Each landowner may vote in person or by written proxy. Proxy forms may be obtained upon request at the office of the District Manager, 3501 Quadrangle Blvd., Suite 270, Orlando, Florida 32817, Ph: (407) 723-5900 ("**District Manager's Office**"). At said meeting each landowner or his or her proxy shall be entitled to nominate persons for the position of Supervisor and cast one vote per acre of land, or fractional portion thereof, owned by him or her and located within the District for each person to be elected to the position of Supervisor. A fraction of an acre shall be treated as one acre, entitling the landowner to one vote with respect thereto. Platted lots shall be counted individually and rounded up to the nearest whole acre. The acreage of platted lots shall not be aggregated for determining the number of voting units held by a landowner or a landowner's proxy. At the landowners' meeting the landowners shall select a person to serve as the meeting chair and who shall conduct the meeting.

The landowners' meeting and the Board meeting are open to the public and will be conducted in accordance with the provisions of Florida law. One or both of the meetings may be continued to a date, time, and place to be specified on the record at such meeting. A copy of the agenda for these meetings may be obtained from the District Manager's Office. There may be an occasion where one or more supervisors will participate by telephone.

Any person requiring special accommodations to participate in these meetings is asked to contact the District Manager's Office, at least 48 hours before the hearing. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Manager's Office.

A person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that such person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which the appeal is to be based.

Jennifer Walden
District Manager
Run Date(s): _____ & _____

PUBLISH: ONCE A WEEK FOR 2 CONSECUTIVE WEEKS, THE LAST DAY OF PUBLICATION TO BE NOT FEWER THAN 14 DAYS OR MORE THAN 28 DAYS BEFORE THE DATE OF ELECTION, IN A NEWSPAPER WHICH IS IN GENERAL CIRCULATION IN THE AREA OF THE DISTRICT

**INSTRUCTIONS RELATING TO LANDOWNERS' MEETING OF
BOGGY CREEK IMPROVEMENT DISTRICT
FOR THE ELECTION OF SUPERVISORS**

DATE OF LANDOWNERS' MEETING: **Tuesday, November 3, 2026**

TIME: **10:00 A.M.**

LOCATION: **6900 Tavistock Lakes, Ste 200, Orlando, FL 32827**

Pursuant to Chapter 190, *Florida Statutes*, and after a Community Development District ("**District**") has been established and the landowners have held their initial election, there shall be a subsequent landowners' meeting for the purpose of electing members of the Board of Supervisors ("**Board**") every two years until the District qualifies to have its board members elected by the qualified electors of the District. The following instructions on how all landowners may participate in the election are intended to comply with Section 190.006(2)(b), *Florida Statutes*.

A landowner may vote in person at the landowners' meeting, or the landowner may nominate a proxy holder to vote at the meeting in place of the landowner. Whether in person or by proxy, each landowner shall be entitled to cast one vote per acre of land owned by him or her and located within the District, for each position on the Board that is open for election for the upcoming term. A fraction of an acre shall be treated as one (1) acre, entitling the landowner to one vote with respect thereto. For purposes of determining voting interests, platted lots shall be counted individually and rounded up to the nearest whole acre. Moreover, please note that a particular parcel of real property is entitled to only one vote for each eligible acre of land or fraction thereof; therefore, two or more people who own real property in common, that is one acre or less, are together entitled to only one vote for that real property.

At the landowners' meeting, the first step is to elect a chair for the meeting, who may be any person present at the meeting. The landowners shall also elect a secretary for the meeting who may be any person present at the meeting. The secretary shall be responsible for the minutes of the meeting. The chair shall conduct the nominations and the voting. If the chair is a landowner or proxy holder of a landowner, he or she may nominate candidates and make and second motions. Candidates must be nominated and then shall be elected by a vote of the landowners. Nominees may be elected only to a position on the Board that is open for election for the upcoming term.

This year, three (3) seats on the Board will be up for election by landowners. The two candidates receiving the highest number of votes shall be elected for a term of four (4) years. The candidate receiving the next highest number of votes shall be elected for a term of two (2) years. The term of office for each successful candidate shall commence upon election.

A proxy is available upon request. To be valid, each proxy must be signed by one of the legal owners of the property for which the vote is cast and must contain the typed or printed name of the individual who signed the proxy; the street address, legal description of the property or tax parcel identification number; and the number of authorized votes. If the proxy authorizes more than one vote, each property must be listed and the number of acres of each property must be included. The signature on a proxy does not need to be notarized.

LANDOWNER PROXY

**BOGGY CREEK IMPROVEMENT DISTRICT
ORANGE COUNTY, FLORIDA
LANDOWNERS' MEETING – NOVEMBER 3, 2026**

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, the fee simple owner of the lands described herein, hereby constitutes and appoints _____ ("**Proxy Holder**") for and on behalf of the undersigned, to vote as proxy at the meeting of the landowners of the Boggy Creek Improvement District to be held at _____, on _____, at _____ a/p.m., and at any adjournments thereof, according to the number of acres of unplatted land and/or platted lots owned by the undersigned landowner that the undersigned would be entitled to vote if then personally present, upon any question, proposition, or resolution or any other matter or thing that may be considered at said meeting including, but not limited to, the election of members of the Board of Supervisors. Said Proxy Holder may vote in accordance with his or her discretion on all matters not known or determined at the time of solicitation of this proxy, which may legally be considered at said meeting.

Any proxy heretofore given by the undersigned for said meeting is hereby revoked. This proxy is to continue in full force and effect from the date hereof until the conclusion of the landowners' meeting and any adjournment or adjournments thereof, but may be revoked at any time by written notice of such revocation presented at the landowners' meeting prior to the Proxy Holder's exercising the voting rights conferred herein.

Printed Name of Legal Owner

Signature of Legal Owner

Date

<u>Parcel Description</u>	<u>Acreage</u>	<u>Authorized Votes</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____

[Insert above the street address of each parcel, the legal description of each parcel, or the tax identification number of each parcel. If more space is needed, identification of parcels owned may be incorporated by reference to an attachment hereto.]

Total Number of Authorized Votes: _____

NOTES: Pursuant to Section 190.006(2)(b), *Florida Statutes*, a fraction of an acre is treated as one (1) acre entitling the landowner to one vote with respect thereto. For purposes of determining voting interests, platted lots shall be counted individually and rounded up to the nearest whole acre. Moreover, two (2) or more persons who own real property in common that is one acre or less are together entitled to only one vote for that real property.

If the fee simple landowner is not an individual, and is instead a corporation, limited liability company, limited partnership or other entity, evidence that the individual signing on behalf of the entity has the authority to do so should be attached hereto (e.g., bylaws, corporate resolution, etc.).

OFFICIAL BALLOT
BOGGY CREEK IMPROVEMENT DISTRICT
ORANGE COUNTY, FLORIDA
LANDOWNERS' MEETING – NOVEMBER 3, 2026

For Election (3 Supervisors): The two (2) candidates receiving the highest number of votes will each receive a four (4) year term, and the one (1) candidate receiving the next highest number of votes will receive a two (2) year term, with the term of office for the successful candidates commencing upon election.

The undersigned certifies that he/she/it is the fee simple owner of land, or the proxy holder for the fee simple owner of land, located within the Boggy Creek Improvement District and described as follows:

<u>Description</u>	<u>Acreage</u>
_____	_____
_____	_____
_____	_____

[Insert above the street address of each parcel, the legal description of each parcel, or the tax identification number of each parcel.] [If more space is needed, identification of parcels owned may be incorporated by reference to an attachment hereto.]

or

Attach Proxy.

I, _____, as Landowner, or as the proxy holder of _____ (Landowner) pursuant to the Landowner's Proxy attached hereto, do cast my votes as follows:

SEAT #	NAME OF CANDIDATE	NUMBER OF VOTES
3		
4		
5		

Date: _____

Signed: _____

Printed Name: _____



Boggy Creek Improvement District

Proposals for Trail Repairs
(provided under separate cover)



Boggy Creek Improvement District

Fiscal Year 2027 Operations & Maintenance Budget



Boggy Creek Improvement District
FY 2027 Proposed O&M Budget

	Actual Through 3/2026	Anticipated 4/2026 - 9/2026	Anticipated FY 2026 Total	FY 2026 Adopted Budget	FY 2027 Proposed Budget
Revenues					
Assessments	\$ 504,968.14	\$ 415,487.30	\$ 920,455.44	\$ 920,455.44	\$ 920,455.44
Developer Contributions	63,941.25	22,154.17	86,095.42	725,319.70	-
Carryforward Revenue	65,268.75	65,268.74	130,537.49	130,537.49	112,222.61
Other Income & Other Financing Sources	0.01	-	0.01	-	-
Net Revenues	\$ 634,178.15	\$ 502,910.21	\$ 1,137,088.36	\$ 1,776,312.63	\$ 1,032,678.05
General & Administrative Expenses					
Legislative					
Supervisor Fees	\$ 1,400.00	\$ 2,400.00	\$ 3,800.00	\$ 12,000.00	\$ 12,000.00
Financial & Administrative					
Public Officials' Liability Insurance	4,569.00	-	4,569.00	4,956.50	5,254.35
Trustee Services	6,446.30	2,687.70	9,134.00	9,134.00	9,134.00
Management	21,250.02	21,249.98	42,500.00	42,500.00	42,500.00
Engineering	3,128.88	3,128.88	6,257.76	11,500.00	11,500.00
Disclosure	500.00	1,500.00	2,000.00	2,000.00	2,000.00
District Counsel	9,262.04	18,524.08	27,786.12	35,000.00	35,000.00
Assessment Administration	15,000.00	-	15,000.00	15,000.00	15,000.00
Reamortization Schedules	-	250.00	250.00	250.00	250.00
Audit	4,800.00	-	4,800.00	4,000.00	4,900.00
Arbitrage Calculation	1,000.00	200.00	1,200.00	1,200.00	1,200.00
Tax Preparation	25.20	-	25.20	30.00	35.00
Travel and Per Diem	61.80	61.80	123.60	300.00	300.00
Telephone	-	25.00	25.00	25.00	25.00
Postage & Shipping	153.35	153.36	306.71	500.00	500.00
Copies	-	250.00	250.00	250.00	250.00
Legal Advertising	1,219.64	1,219.62	2,439.26	6,000.00	6,000.00
Bank Fees	7.60	352.40	360.00	360.00	360.00
Miscellaneous	160.00	1,020.00	1,180.00	1,180.00	1,180.00
Meeting Room	-	250.00	250.00	250.00	250.00
Office Supplies	-	100.00	100.00	100.00	100.00
Property Taxes	-	150.00	150.00	150.00	175.00
Web Site Maintenance	1,410.00	2,010.00	3,420.00	3,420.00	3,420.00
Holiday Decorations	500.00	-	500.00	600.00	600.00
Dues, Licenses, and Fees	175.00	-	175.00	175.00	175.00
Total General & Administrative Expenses	\$ 71,068.83	\$ 55,532.82	\$ 126,601.65	\$ 150,880.50	\$ 152,108.35



Boggy Creek Improvement District
FY 2027 Proposed O&M Budget

	Actual Through 3/2026	Anticipated 4/2026 - 9/2026	Anticipated FY 2026 Total	FY 2026 Adopted Budget	FY 2027 Proposed Budget
Field Operations Expenses					
Electric Utility Services					
Electric	\$ 6,926.92	\$ 6,926.94	\$ 13,853.86	\$ 9,500.00	\$ 20,000.00
Entry Lighting	-	500.00	500.00	500.00	500.00
Water-Sewer Combination Services					
Water Reclaimed	9,613.90	9,613.92	19,227.82	32,000.00	32,000.00
Other Physical Environment					
General Insurance	5,183.00	-	5,183.00	5,623.50	5,960.45
Property & Casualty	6,455.00	-	6,455.00	7,307.10	7,423.25
Other Insurance	500.00	-	500.00	1,500.00	575.00
Irrigation Repairs	18,015.04	18,015.06	36,030.10	65,000.00	57,000.00
Landscaping Maintenance & Material	165,396.06	165,396.06	330,792.12	364,720.00	340,000.00
Landscape Improvements	-	32,500.02	32,500.02	65,000.00	65,000.00
Tree Trimming	-	7,849.98	7,849.98	15,700.00	15,700.00
Contingency	-	4,999.98	4,999.98	10,000.00	10,000.00
Trail Maintenance	-	10,000.02	10,000.02	20,000.00	20,000.00
Pest Control	1,510.00	1,510.00	3,020.00	3,500.00	3,500.00
Shuttle Financing					
Maintenance	13,599.92	-	13,599.92	216,000.00	-
Vehicle Cost (Loan Payment)	-	-	-	146,319.70	-
BEEP Operating Costs	72,495.50	-	72,495.50	358,000.00	-
Interchange Maintenance Expenses					
IME - Aquatics Maintenance	1,628.28	1,628.28	3,256.56	3,445.00	3,445.00
IME - Irrigation Repair	488.64	488.64	977.28	3,250.00	3,250.00
IME - Landscaping	46,819.68	46,819.68	93,639.36	95,264.33	95,264.33
IME - Lighting	323.58	323.58	647.16	1,300.00	1,300.00
IME - Miscellaneous	99.13	99.12	198.25	6,500.00	6,500.00
IME - Water Reclaimed	428.00	427.98	855.98	1,625.00	1,625.00
IME - Landscape Improvements	-	6,499.98	6,499.98	13,000.00	13,000.00
Road & Street Facilities					
Entry and Wall Maintenance	26,550.00	26,550.00	53,100.00	26,000.00	26,000.00
Streetlights	38,385.75	38,385.78	76,771.53	97,350.83	104,000.00
Parks & Recreation					
Personnel Leasing Agreement - Administrator	8,000.04	7,999.96	16,000.00	16,000.00	16,000.00
Personnel Leasing Agreement - Irrigation Specialist	10,000.02	9,999.98	20,000.00	20,000.00	20,000.00
Reserves					
Infrastructure Capital Reserve	-	20,166.67	20,166.67	20,166.67	20,166.67
Interchange Maintenance Reserve	-	2,360.00	2,360.00	2,360.00	2,360.00
Total Field Operations Expenses	\$ 432,418.46	\$ 419,061.63	\$ 851,480.09	\$ 1,626,932.13	\$ 890,569.70
Total Expenses	\$ 503,487.29	\$ 474,594.45	\$ 978,081.74	\$ 1,777,812.63	\$ 1,042,678.05
Income (Loss) from Operations	\$ 130,690.86	\$ 28,315.76	\$ 159,006.62	\$ (1,500.00)	\$ (10,000.00)
Other Income (Expense)					
Interest Income	\$ 26,254.25	\$ 14,434.56	\$ 40,688.81	\$ 1,500.00	\$ 10,000.00
Total Other Income (Expense)	\$ 26,254.25	\$ 14,434.56	\$ 40,688.81	\$ 1,500.00	\$ 10,000.00
Net Income (Loss)	\$ 156,945.11	\$ 42,750.32	\$ 199,695.43	\$ -	\$ -



Boggy Creek Improvement District Budget Item Descriptions FY 2026 – 2027

Revenues

Assessments

The District can levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year. It is typically collected via the Tax Collector (referred to as On Roll), but it can also be collected via a direct bill (referred to as Off Roll) from the District.

Developer Contribution

Funding from the Developer.

Carryforward Revenue

Unused income from a prior year which is available as cash for the current year.

General & Administrative Expenses

Legislative

Supervisor Fees

Chapter 190 of the Florida Statutes allows for a member of the Board of Supervisors to be compensated for meeting attendance and to receive up to \$200.00 per meeting plus payroll taxes. The amount for the Fiscal Year is based upon all supervisors attending the meetings.

Financial & Administrative

Public Officials' Liability Insurance

Supervisors' and Officers' liability insurance.

Trustee Services

The Trustee submits invoices annually for services rendered on bond series. These fees are for maintaining the district trust accounts.

Management

The District receives Management and Administrative services as part of a Management Agreement with PFM Group Consulting, LLC. These services are further outlined in Exhibit "A" of the Management Agreement.



Boggy Creek Improvement District Budget Item Descriptions FY 2026 – 2027

Engineering

The District's engineer provides general engineering services to the District. Among these services are attendance at and preparation for monthly board meetings, review of invoices, and all other engineering services as requested by the district throughout the year.

Disclosure

When bonds are issued for the District, the Bond Indenture requires continuing disclosure, which the District Manager provides to the trustee and bond holders.

District Counsel

The District's legal counsel provides general legal services to the District. Among these services are attendance at and preparation for monthly board meetings, review of operating and maintenance contracts, and all other legal services as requested by the District throughout the year.

Assessment Administration

The District can levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year. It is typically collected via the Tax Collector. The District Manager submits an Assessment Roll to the Tax Collector annually by the deadline set by the Tax Collector or Property Appraiser.

Reamortization Schedules

When debt is paid on a bond series, a new amortization schedule must be recalculated. This can occur up to four times per year per bond issue.

Audit

Chapter 218 of the Florida Statutes requires a District to conduct an annual financial audit by an Independent Certified Public Accounting firm. Some exceptions apply.

Arbitrage Calculation

To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate an arbitrage rebate liability.

Tax Preparation

Annual fee to file Forms 1099 and 1096 with the Internal Revenue Service.

Travel and Per Diem

Travel to and from meetings as related to the District.

Telephone

Telephone and fax machine services.



Boggy Creek Improvement District Budget Item Descriptions FY 2026 – 2027

Postage & Shipping

Mail, overnight deliveries, correspondence, etc.

Copies

Printing and binding Board agenda packages, letterhead, envelopes, and copies.

Legal Advertising

The District will incur expenditures related to legal advertising. The items for which the District will advertise include, but are not limited to, monthly meetings, special meetings, and public hearings for the District.

Bank Fees

Bank fees associated with the services the District uses with the bank (e.g. remote deposit capture, positive pay, wire transfers, ACH payments, monthly maintenance, etc.).

Miscellaneous

Other general & administrative expenses incurred throughout the year.

Meeting Room

Fee associated with renting a meeting room for monthly Board meetings.

Office Supplies

General office supplies associated with the District.

Property Taxes

Ad Valorem taxes on District property that is not tax-exempt.

Web Site Maintenance

Web site maintenance fee.

Holiday Decorations

District decorations for the holidays.

Dues, Licenses & Fees

The District is required to pay an annual fee to the Department of Economic Opportunity.



Boggy Creek Improvement District
Budget Item Descriptions
FY 2026 – 2027

Field Operations Expenses

Electric Utility Services

Electric

The District pays for electric meters used on District-owned roads.

Entry Lighting

Lighting charges for District entryways.

Water-Sewer Combination Services

Water Reclaimed

Water used for irrigation

Other Physical Environment

General Insurance

General liability insurance.

Property & Casualty

Insurance to protect property and cover casualty.

Other Insurance

Insurance to protect the District not otherwise covered under D&O, General, or Property & Casualty.

Irrigation Repairs

Inspection and repair of irrigation system.

Landscaping Maintenance & Material

Contracted landscaping within the boundaries of the District.

Landscape Improvements

Improvements in landscape above and beyond what is already contracted for property owned by District.



Boggy Creek Improvement District Budget Item Descriptions FY 2026 – 2027

Tree Trimming

Trimming of trees on District property.

Contingency

Other Field Operations expenses incurred throughout the year.

Trail Maintenance

All costs associated with keeping trails safe, usable, and accessible, including labor, equipment, and contracted services.

Pest Control

All costs addressing pest problems, including initial treatments, ongoing maintenance, and potential repairs.

Interchange Maintenance Expenses

IME – Aquatics Maintenance

Pond maintenance as it relates to the Interchange. The District is responsible for only a portion of the cost. Greenway Improvement District, Myrtle Creek Improvement District, and Midtown Improvement District each chip in for the remainder.

IME – Irrigation Repair

Irrigation repairs as they relate to the Interchange. The District is responsible for only a portion of the cost. Greenway Improvement District, Myrtle Creek Improvement District, and Midtown Improvement District each chip in for the remainder.

IME – Landscaping

Landscaping services as they relate to the Interchange. The District is responsible for only a portion of the cost. Greenway Improvement District, Myrtle Creek Improvement District, and Midtown Improvement District each chip in for the remainder.

IME – Lighting

Lighting services as they relate to the Interchange. The District is responsible for only a portion of the cost. Greenway Improvement District, Myrtle Creek Improvement District, and Midtown Improvement District each chip in for the remainder.

IME – Miscellaneous

Other interchange expenses as they relate to the Interchange. The District is responsible for only a portion of the cost. Greenway Improvement District, Myrtle Creek Improvement District, and Midtown Improvement District each chip in for the remainder.



Boggy Creek Improvement District Budget Item Descriptions FY 2026 – 2027

IME – Water Reclaimed

Water reclaimed services as they relate to the Interchange. The District is responsible for only a portion of the cost. Greenway Improvement District, Myrtle Creek Improvement District, and Midtown Improvement District each chip in for the remainder.

IME – Landscape Improvements

Landscape improvement services as they relate to the Interchange. The District is responsible for only a portion of the cost. Greenway Improvement District, Myrtle Creek Improvement District, and Midtown Improvement District each chip in for the remainder.

Road & Street Facilities

Entry and Wall Maintenance

Maintenance of entrance(s) and walls within the District.

Streetlights

Streetlighting expenses within the District.

Parks & Recreation

Personnel Leasing Agreement – Administrator

The lease of outside personnel for administrative duties per signed agreement.

Personnel Leasing Agreement – Irrigation Specialist

The lease of outside personnel for irrigation duties per signed agreement.

Reserves

Infrastructure Capital Reserve

Funds reserved for infrastructure capital repairs/maintenance/replacement. These funds are kept in a separate bank account.

Interchange Maintenance Reserve

Funds reserved for interchange maintenance/repairs. These funds are kept in a separate bank account.

Other Income (Expense)

Interest Income

Income from interest earnings.



Boggy Creek Improvement District

**Supplement to the Third Amended
and Restated Engineer's Report**

April 7, 2026

Boggy Creek Improvement District
Board of Supervisors
c/o PFM Group Consulting, LLC
3501 Quadrangle Boulevard, Suite 270
Orlando, FL 32817

Re: Boggy Creek Improvement District
Supplement to the Third Amended and
Restated Engineer's Report for
Capital Improvements Program

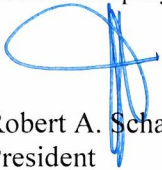
Dear Board Members:

As you are aware, the currently approved Boggy Creek Improvement District Third Amended and Restated Engineer's Report for Capital Improvements Program was last reviewed and adopted on June 20, 2023 (the "Engineer's Report"). Since that approval there have been certain transportation improvements to the overall development plan with the District as follows:

Two (2) Roundabouts have been constructed just east of Boggy Creek Road along Lake Nona Boulevard in lieu of Traffic Signalization described in the Engineer's Report.

To that end, the purpose of this correspondence is to supplement the Engineer's Report to confirm the above noted Roundabouts are considered a part of the District's Capital Improvement Program as described in the Engineer's Report.

Sincerely,
McIntosh Associates
an **LJA** company



Robert A. Schanck, PE
President

RAS/lt

c: Richard Levey, Chairman
Jennifer Walden, District Manager
Tucker Mackie, Kutak Rock
Dan Young, Tavistock Development Company

Acknowledged:

Chair, Board of Supervisors
Boggy Creek Improvement District



Boggy Creek Improvement District

**Operation and Maintenance Expenditures Paid in
March 2026 in an amount totaling \$140,750.21**

BOGGY CREEK IMPROVEMENT DISTRICT

DISTRICT OFFICE • 3501 QUADRANGLE BLVD STE 270 • ORLANDO, FL 32817
PHONE: (407) 723-5900 • FAX: (407) 723-5901

Operation and Maintenance Expenditures For Board Approval

Attached please find the check register listing Operations and Maintenance expenditures paid from March 1, 2026 through March 31, 2026. This does not include expenditures previously approved by the Board.

The total items being presented: **\$140,750.21**

Approval of Expenditures:

____ Chairman

____ Vice Chairman

____ Assistant Secretary

Boggy Creek Improvement District
 AP Check Register (Current by Bank)
 Check Dates: 3/1/2026 to 3/31/2026

Check No.	Date	Status*	Vendor ID	Payee Name	Amount
BANK ID: OM-ACH - CITY NATIONAL BANK - ACH & WIRES					001-101-0000-00-01
70057	03/10/26	M	VGLOBA	VGlobalTech	\$185.00
70058	03/20/26	M	OUC	Orlando Utilities Commission	\$11,619.22
70059	03/20/26	M	TRUSTE	US Bank as Trustee for Boggy C	\$236,531.60
BANK OM-ACH REGISTER TOTAL:					\$248,335.82
BANK ID: SUN - CITY NATIONAL BANK					001-101-0000-00-01
4520	03/06/26	P	BERCON	Berman Construction	\$5,250.01
4521	03/06/26	P	CEPRA	Cepra Landscape	\$51,615.58
4522	03/10/26	P	AWC	Aquatic Weed Control, Inc.	\$835.00
4523	03/10/26	P	CEPRA	Cepra Landscape	\$7,629.50
4524	03/10/26	P	GRAU	Grau and Associates	\$4,800.00
4525	03/24/26	P	BERCON	Berman Construction	\$3,000.01
4526	03/24/26	P	CEPRA	Cepra Landscape	\$51,615.58
4527	03/24/26	P	PFMGC	PFM Group Consulting	\$3,800.31
4528	03/24/26	P	RLEVEY	Richard Levey	\$200.00
4529	03/24/26	P	TCZAPK	Thaddeus Czapka	\$200.00
BANK SUN REGISTER TOTAL:					\$128,945.99
GRAND TOTAL					\$377,281.81

128,945.99	Checks 4520-4529
236,531.60	Debt Service - via wire
185.00	PA 723 - VGlobalTech invoice paid online
11,619.22	PA 723 - OUC invoice paid online
377,281.81	Cash Spent
140,750.21	O&M Cash Spent

* Check Status Types "P" - Printed ; "M" - Manual ; "V" - Void (Void Date) ; "A" - Application ; "E" - EFT
 ** Denotes broken check sequence.

Boggy Creek Improvement District

Mar. 2026 AP Remittance Report

BANK:	SUN	CHECK:	4520	AMOUNT:	\$5,250.01	DATE:	03/06/26	VEND ID:	BERCON
Date	Invoice Number	Invoice Description				Discount Taken	Amount Paid		
12/31/25	93973	PA 722 - Sidewalk grinding				\$0.00	\$2,250.00		
02/01/26	94685	PA 719 - Feb. administrator ag				\$0.00	\$1,333.34		
02/01/26	94685	PA 719 - Feb. irrigation speci				\$0.00	\$1,666.67		
TOTALS:						\$0.00	\$5,250.01		

BANK:	SUN	CHECK:	4521	AMOUNT:	\$51,615.58	DATE:	03/06/26	VEND ID:	CEPRA
Date	Invoice Number	Invoice Description				Discount Taken	Amount Paid		
02/01/26	O-S9515	PA 719 - Feb. landscaping				\$0.00	\$27,605.50		
02/01/26	O-S9510	PA 719 - Feb. interchange land				\$0.00	\$24,010.08		
TOTALS:						\$0.00	\$51,615.58		

BANK:	SUN	CHECK:	4522	AMOUNT:	\$835.00	DATE:	03/10/26	VEND ID:	AWC
Date	Invoice Number	Invoice Description				Discount Taken	Amount Paid		
03/01/26	1136973	PA 723 - Mar. waterway service				\$0.00	\$835.00		
TOTALS:						\$0.00	\$835.00		

BANK:	SUN	CHECK:	4523	AMOUNT:	\$7,629.50	DATE:	03/10/26	VEND ID:	CEPRA
Date	Invoice Number	Invoice Description				Discount Taken	Amount Paid		
01/31/26	O-S9560	PA 723 - Jan. controller 12 ir				\$0.00	\$334.00		
01/31/26	O-S9561	PA 723 - Jan. controller 13 ir				\$0.00	\$539.00		
01/31/26	O-S9562	PA 723 - Jan. controller 14 ir				\$0.00	\$436.00		
01/31/26	O-S9563	PA 723 - Jan. controller 16 ir				\$0.00	\$272.50		
01/31/26	O-S9564	PA 723 - Jan. controller 17 ir				\$0.00	\$216.50		
01/31/26	O-S9565	PA 723 - Jan. controller 23 ir				\$0.00	\$433.00		
01/31/26	O-S9570	PA 723 - Jan. controller 16 va				\$0.00	\$520.00		
01/31/26	O-S9571	PA 723 - Jan. controller 13 va				\$0.00	\$520.00		
02/26/26	O-S9672	PA 723 - Jan. controller 11 ir				\$0.00	\$742.00		
02/26/26	O-S9674	PA 723 - Feb. controller 13 ir				\$0.00	\$1,159.00		
02/26/26	O-S9675	PA 723 - Feb. Loop Rd irrigati				\$0.00	\$1,764.00		
02/26/26	O-S9678	PA 723 - Feb. controller 28 ir				\$0.00	\$346.00		
02/26/26	O-S9679	PA 723 - Feb. controller 30 ir				\$0.00	\$347.50		
TOTALS:						\$0.00	\$7,629.50		

BANK:	SUN	CHECK:	4524	AMOUNT:	\$4,800.00	DATE:	03/10/26	VEND ID:	GRAU
Date	Invoice Number	Invoice Description				Discount Taken	Amount Paid		
03/02/26	28736	PA 723 - FY 2025 audit				\$0.00	\$4,800.00		
TOTALS:						\$0.00	\$4,800.00		

BANK:	OM-ACH	CHECK:	70057	AMOUNT:	\$185.00	DATE:	03/10/26	VEND ID:	VGLOBA
Date	Invoice Number	Invoice Description				Discount Taken	Amount Paid		
03/01/26	8291	PA 723 - Mar. website maint.				\$0.00	\$185.00		
TOTALS:						\$0.00	\$185.00		

BANK:	OM-ACH	CHECK:	70058	AMOUNT:	\$11,619.22	DATE:	03/20/26	VEND ID:	OUC
Date	Invoice Number	Invoice Description				Discount Taken	Amount Paid		
03/03/26	83178-030326	PA 723 - OUC 2026.03.03 - Depo				\$0.00	(\$18.27)		
03/03/26	83178-030326	PA 723 - OUC 2026.03.03 - IME				\$0.00	\$200.80		
03/03/26	83178-030326	PA 723 - OUC 2026.03.03 - Elec				\$0.00	\$1,789.36		
03/03/26	83178-030326	PA 723 - OUC 2026.03.03 - Wate				\$0.00	\$1,760.08		
03/03/26	83178-030326	PA 723 - OUC 2026.03.03 - Stre				\$0.00	\$7,697.68		
03/03/26	83178-030326	PA 723 - OUC 2026.03.03 - IME				\$0.00	\$189.57		
TOTALS:						\$0.00	\$11,619.22		

Boggy Creek Improvement District

Mar. 2026 AP Remittance Report

BANK:	OM-ACH	CHECK:	70059	AMOUNT:	\$236,531.60	DATE:	03/20/26	VEND ID:	TRUSTE
Date	Invoice Number	Invoice Description				Discount Taken	Amount Paid		
03/14/26	2026.03.13	S2013 FY26 DS (203751008) Dist				\$0.00	\$143,513.13		
03/14/26	2026.03.13	S2023 FY26 DS (255653000) Dist				\$0.00	\$93,018.47		
TOTALS:						\$0.00	\$236,531.60		
BANK:	SUN	CHECK:	4525	AMOUNT:	\$3,000.01	DATE:	03/24/26	VEND ID:	BERCON
Date	Invoice Number	Invoice Description				Discount Taken	Amount Paid		
03/01/26	95360	PA 723 - Mar. administrator ag				\$0.00	\$1,333.34		
03/01/26	95360	PA 723 - Mar. irrigation speci				\$0.00	\$1,666.67		
TOTALS:						\$0.00	\$3,000.01		
BANK:	SUN	CHECK:	4526	AMOUNT:	\$51,615.58	DATE:	03/24/26	VEND ID:	CEPRA
Date	Invoice Number	Invoice Description				Discount Taken	Amount Paid		
03/01/26	O-S9715	PA 723 - Mar. interchange land				\$0.00	\$24,010.08		
03/01/26	O-S9720	PA 723 - Mar. landscaping				\$0.00	\$27,605.50		
TOTALS:						\$0.00	\$51,615.58		
BANK:	SUN	CHECK:	4527	AMOUNT:	\$3,800.31	DATE:	03/24/26	VEND ID:	PFMGC
Date	Invoice Number	Invoice Description				Discount Taken	Amount Paid		
02/09/26	140716	PA 720 - Jan. mileage, tolls				\$0.00	\$14.00		
02/09/26	140716	PA 720 - Dec. storage facility				\$0.00	\$40.00		
02/09/26	140716	PA 720 - Tax1099 forms				\$0.00	\$25.20		
03/03/26	140961	PA 724 - Feb. mileage, tolls				\$0.00	\$7.00		
03/03/26	140961	PA 724 - Jan. storage facility				\$0.00	\$40.00		
03/05/26	DM-03-2026-6	PA 724 - DM fee: Mar. 2026				\$0.00	\$3,541.67		
02/06/26	OE-EXP-02-2026-05	PA 720 - Jan. FedEx				\$0.00	\$22.83		
03/04/26	OE-EXP-03-2026-06	PA 723 - Feb. FedEx				\$0.00	\$109.61		
TOTALS:						\$0.00	\$3,800.31		
BANK:	SUN	CHECK:	4528	AMOUNT:	\$200.00	DATE:	03/24/26	VEND ID:	RLEVEY
Date	Invoice Number	Invoice Description				Discount Taken	Amount Paid		
03/10/26	2026.03.10	PA 724 - Supervisor fee 2026.0				\$0.00	\$200.00		
TOTALS:						\$0.00	\$200.00		
BANK:	SUN	CHECK:	4529	AMOUNT:	\$200.00	DATE:	03/24/26	VEND ID:	TCZAPK
Date	Invoice Number	Invoice Description				Discount Taken	Amount Paid		
03/10/26	2026.03.10	PA 724 - Supervisor fee 2026.0				\$0.00	\$200.00		
TOTALS:						\$0.00	\$200.00		



Boggy Creek Improvement District

**Requisition Nos. 512 – 514 Paid in
March 2026 in an amount totaling \$13,388.14**

BOGGY CREEK IMPROVEMENT DISTRICT

DISTRICT OFFICE • 3501 QUADRANGLE BLVD STE 270 • ORLANDO, FL 32817
PHONE: (407) 723-5900 • FAX: (407) 723-5901

Requisition Recap For Board Approval

Attached please find the listing of requisitions approved to be paid from bond funds from March 1, 2026 through March 31, 2026. This does not include requisitions previously approved by the Board.

REQUISITION NO.	PAYEE	AMOUNT
512	Donald W. McIntosh Associates	\$10,152.61
513	Orlando Sentinel	\$610.53
514	Kutak Rock	\$2,625.00
	TOTAL	\$13,388.14

EXHIBIT "A"
FORM OF REQUISITION

The undersigned, an Authorized Officer of Boggy Creek Improvement District (the "District") hereby submits the following requisition for disbursement under and pursuant to the terms of the Master Trust Indenture from the District to U. S. Bank National Association as trustee (the "Trustee"), dated as of December 1, 2010 (the "Master Indenture"), as amended and supplemented by the Second Supplemental Indenture from the District to the Trustee, dated as of April 1, 2013 (the Master Indenture as amended and supplemented is hereinafter referred to as the "Indenture") (all capitalized terms used herein shall have the meaning ascribed to such term in the Indenture);

(A) **Requisition Number:** 512

(B) **Name of Payee:** Donald W. McIntosh Associates

(C) **Amount Payable:** \$10,152.61

(D) **Purpose for which paid or incurred (refer also to specific contract if amount is due and payable pursuant to a contract involving progress payments, or, state Costs of Issuance, if applicable):**

1. Invoice 48697 for Project 23218 (Lake Nona Boggy Creek) Through 02/27/2026 – **\$4,501.25**
2. Invoice 48704 for Project 22542 (Lake Nona South Lift Station No. 9 and 6,000 LF of 10" Force Main) Through 02/27/2026 – **\$5,651.36**

(E) **Fund or Account and subaccount, if any, from which disbursement to be made:** 2013 Acquisition and Construction Account of the Acquisition and Construction Fund.

The undersigned hereby certifies that obligations in the stated amount set forth above have been incurred by the District, that each disbursement set forth above is a proper charge against the Acquisition and Construction Account, that each disbursement set forth above was incurred in connection with the acquisition and construction of the Project and each represents a Cost of the Project, and has not previously been paid.

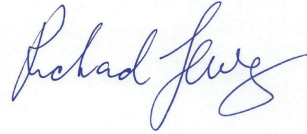
The undersigned hereby further certifies that there has not been filed with or served upon the District notice of any lien, right to lien, or attachment upon, or claim affecting the right to receive payment of, any of the moneys payable to the Payee set forth above, which has not been released or will not be released simultaneously with the payment hereof.

The undersigned hereby further certifies that such requisition contains no item representing payment on account of any retained percentage which the District is at the date of such certificate entitled to retain.

No event has occurred and is continuing which constitutes an Event of Default, as defined by the Master Indenture, or would constitute an Event of Default but for the requirement that notice be given or time elapse or both.

Attached hereto are originals of the invoice(s) from the vendor of the property acquired or services rendered with respect to which disbursement is hereby requested.

Boggy Creek Improvement District




Authorized Officer

CONSULTING ENGINEER'S APPROVAL FOR
NON-COST OF ISSUANCE AND
CAPITALIZED INTEREST REQUESTS ONLY

The undersigned Consulting Engineer hereby certifies that this disbursement is for a Cost of-the Project and is consistent with: (i) the applicable acquisition or construction contract; (ii) the plans and specifications for the portion of the Project with respect to which such disbursement is being made; and, (ii) the report of the District Engineer as such report shall have been amended or modified on the date hereof.

Authorized Officer



Robert A. Schanck, PE
March 23, 2026

RECEIVED

By Amanda Lane at 8:41 am, Mar 25, 2026

EXHIBIT "A"
FORM OF REQUISITION

The undersigned, an Authorized Officer of Boggy Creek Improvement District (the "District") hereby submits the following requisition for disbursement under and pursuant to the terms of the Master Trust Indenture from the District to U. S. Bank National Association as trustee (the "Trustee"), dated as of December 1, 2010 (the "Master Indenture"), as amended and supplemented by the Second Supplemental Indenture from the District to the Trustee, dated as of April 1, 2013 (the Master Indenture as amended and supplemented is hereinafter referred to as the "Indenture") (all capitalized terms used herein shall have the meaning ascribed to such term in the Indenture);

(A) **Requisition Number:** 513

(B) **Name of Payee:** Orlando Sentinel

(C) **Amount Payable:** \$610.53

(D) **Purpose for which paid or incurred (refer also to specific contract if amount is due and payable pursuant to a contract involving progress payments, or, state Costs of Issuance, if applicable):**

1. Invoice OSA15445 for Ad #19596 for Construction Legal Advertising of the Construction Committee Meeting Schedule (Split Five Ways, Will Be Reimbursed From GID, MCID, PE, MID) – **\$329.60**
2. Invoice OSA22275 for Ad #22883 for Construction Legal Advertising of the March 5, 2026 Construction Committee Meeting (Split Five Ways, Will Be Reimbursed From GID, MCID, PE, MID) – **\$280.93**

(E) **Fund or Account and subaccount, if any, from which disbursement to be made:** 2013 Acquisition and Construction Account of the Acquisition and Construction Fund.

The undersigned hereby certifies that obligations in the stated amount set forth above have been incurred by the District, that each disbursement set forth above is a proper charge against the Acquisition and Construction Account, that each disbursement set forth above was incurred in connection with the acquisition and construction of the Project and each represents a Cost of the Project, and has not previously been paid.

The undersigned hereby further certifies that there has not been filed with or served upon the District notice of any lien, right to lien, or attachment upon, or claim affecting the right to receive payment of, any of the moneys payable to the Payee set forth above, which has not been released or will not be released simultaneously with the payment hereof.

The undersigned hereby further certifies that such requisition contains no item representing payment on account of any retained percentage which the District is at the date of such certificate entitled to retain.

No event has occurred and is continuing which constitutes an Event of Default, as defined by the Master Indenture, or would constitute an Event of Default but for the requirement that notice be given or time elapse or both.

Attached hereto are originals of the invoice(s) from the vendor of the property acquired or services rendered with respect to which disbursement is hereby requested.

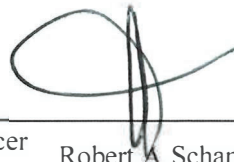
Boggy Creek Improvement District



Authorized Officer

CONSULTING ENGINEER'S APPROVAL FOR
NON-COST OF ISSUANCE AND
CAPITALIZED INTEREST REQUESTS ONLY

The undersigned Consulting Engineer hereby certifies that this disbursement is for a Cost of-the Project and is consistent with: (i) the applicable acquisition or construction contract; (ii) the plans and specifications for the portion of the Project with respect to which such disbursement is being made; and, (ii) the report of the District Engineer as such report shall have been amended or modified on the date hereof.



Authorized Officer

Robert A. Schanck, PE
March 23, 2026

EXHIBIT "A"
FORM OF REQUISITION

The undersigned, an Authorized Officer of Boggy Creek Improvement District (the "District") hereby submits the following requisition for disbursement under and pursuant to the terms of the Master Trust Indenture from the District to U. S. Bank National Association as trustee (the "Trustee"), dated as of December 1, 2010 (the "Master Indenture"), as amended and supplemented by the Second Supplemental Indenture from the District to the Trustee, dated as of April 1, 2013 (the Master Indenture as amended and supplemented is hereinafter referred to as the "Indenture") (all capitalized terms used herein shall have the meaning ascribed to such term in the Indenture);

(A) **Requisition Number:** 514

(B) **Name of Payee:** Kutak Rock

(C) **Amount Payable:** \$2,625.00

(D) **Purpose for which paid or incurred (refer also to specific contract if amount is due and payable pursuant to a contract involving progress payments, or, state Costs of Issuance, if applicable):**

1. Invoice 3716893 for Client Matter 3023-2 (Project Construction) through 02/28/2025 – **\$735.00**
2. Invoice 3716894 for Client Matter 3023-2 (Project Construction) through 01/31/2025 – **\$1,890.00**

(E) **Fund or Account and subaccount, if any, from which disbursement to be made:** 2013 Acquisition and Construction Account of the Acquisition and Construction Fund.

The undersigned hereby certifies that obligations in the stated amount set forth above have been incurred by the District, that each disbursement set forth above is a proper charge against the Acquisition and Construction Account, that each disbursement set forth above was incurred in connection with the acquisition and construction of the Project and each represents a Cost of the Project, and has not previously been paid.

The undersigned hereby further certifies that there has not been filed with or served upon the District notice of any lien, right to lien, or attachment upon, or claim affecting the right to receive payment of, any of the moneys payable to the Payee set forth above, which has not been released or will not be released simultaneously with the payment hereof.

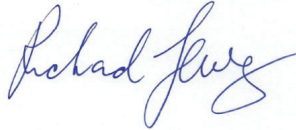
The undersigned hereby further certifies that such requisition contains no item representing payment on account of any retained percentage which the District is at the date of such certificate entitled to retain.

No event has occurred and is continuing which constitutes an Event of Default, as defined by the Master Indenture, or would constitute an Event of Default but for the

requirement that notice be given or time elapse or both.

Attached hereto are originals of the invoice(s) from the vendor of the property acquired or services rendered with respect to which disbursement is hereby requested.

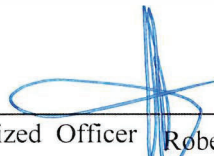
Boggy Creek Improvement District



Authorized Officer

CONSULTING ENGINEER'S APPROVAL FOR
NON-COST OF ISSUANCE AND
CAPITALIZED INTEREST REQUESTS ONLY

The undersigned Consulting Engineer hereby certifies that this disbursement is for a Cost of-the Project and is consistent with: (i) the applicable acquisition or construction contract; (ii) the plans and specifications for the portion of the Project with respect to which such disbursement is being made; and, (ii) the report of the District Engineer as such report shall have been amended or modified on the date hereof.



Authorized Officer Robert A. Schanck, PE
March 30, 2026



Boggy Creek Improvement District

Work Authorizations/Proposed Services
(if applicable)

WORK AUTHORIZATION FOR MAINTENANCE SERVICES

This Work Authorization (the "Work Authorization"), dated 3/19, 2026 authorizes certain work in accordance with that certain *AGREEMENT BETWEEN THE BOGGY CREEK IMPROVEMENT DISTRICT AND BERMAN CONSTRUCTION, LLC FOR GENERAL MAINTENANCE SERVICES* (the "Agreement"), dated August 18, 2020, by and between:

Boggy Creek Improvement District, a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes*, being situated in the City of Orlando, Florida, and whose mailing address is 3501 Quadrangle Boulevard, Suite 270, Orlando, Florida 32817 (the "District"); and

Berman Construction, LLC, a Florida limited liability company, with a mailing address of 9801 Lake Nona Club Drive, Orlando, Florida 32827 (hereinafter "Contractor", together with District the "Parties").

Section 1. Scope of Services. Contractor shall provide Sign Replacement maintenance services, as set forth in the attached **Exhibit A**, which is incorporated herein by reference, all in accordance with the terms of the Agreement (collectively, the "Services").

Section 2. Compensation and Term. It is understood and agreed that the payment of compensation for the Services under this Work Authorization shall be in the amount and for the term set forth in the attached **Exhibit A**, and in the manner set forth in the Agreement.

Section 3. Acceptance. Acceptance of this Work Authorization will authorize the Contractor to complete the Services as outlined above and is indicated by the signature of the authorized representative of the District and the Contractor in the spaces provided below. Contractor shall commence the aforesaid Services as provided herein and shall perform the same in accordance with the terms and conditions of the Agreement, which, except to the extent expressly altered or changed in this Work Authorization, remain in full force and effect.

IN WITNESS WHEREOF, the Parties hereto have caused this Work Authorization to be executed the day and year first above written.

BOGGY CREEK IMPROVEMENT DISTRICT

Secretary

By: _____
Its: _____

BERMAN CONSTRUCTION, LLC

Edward Padua

Witness

By: **General Manager**
Its: Eddie Padua

Exhibit A: Proposal/Scope of Services

Project : BCID - Replace Stop Sign

Proposal Date: 03/19/2026

Project Name: BCID - Replace Stop Sign

Client Contact: BCID , agent for owner

Project Scope

This proposal includes replacement of the current stop sign in front of Nemours hospital with a new 30" x 30" (R1-1) STOP sign constructed from .080 aluminum with diamond-grade reflective vinyl for improved visibility and safety. The installation will include a 13" x 3" painted square post. To ensure durability and long-term stability, the post will be set securely in concrete. This upgrade will provide clearer traffic control and enhance roadway safety in the areas.

Work will be completed in the most expedient time frame as possible. All work will be performed during working hours.

Materials and Sign Fabrication: \$1,315.55

Labor and Installation: \$335.00

Total Cost: \$1,650.55

Payment Schedule – Net 30 days from completion.

Payment Terms

Total Project Costs: \$1,650.55 (this includes during normal business hours additional cost applied if overnight or holidays).

Project : BCID- Replace Stop Sign

Additional Notes

Please contact our office upon receipt and approval of this contract, and any questions you might have. Should you accept the terms outlined above please sign below and return.

We can then schedule your services at that time. This proposal will become binding once executed by both parties.

Thank You

We appreciate your business and look forward to our continued partnership. Please don't hesitate to reach out with any questions.

Approvals

BCID CDD

By:

Berman

By: Eddie Padua, GM

About Berman

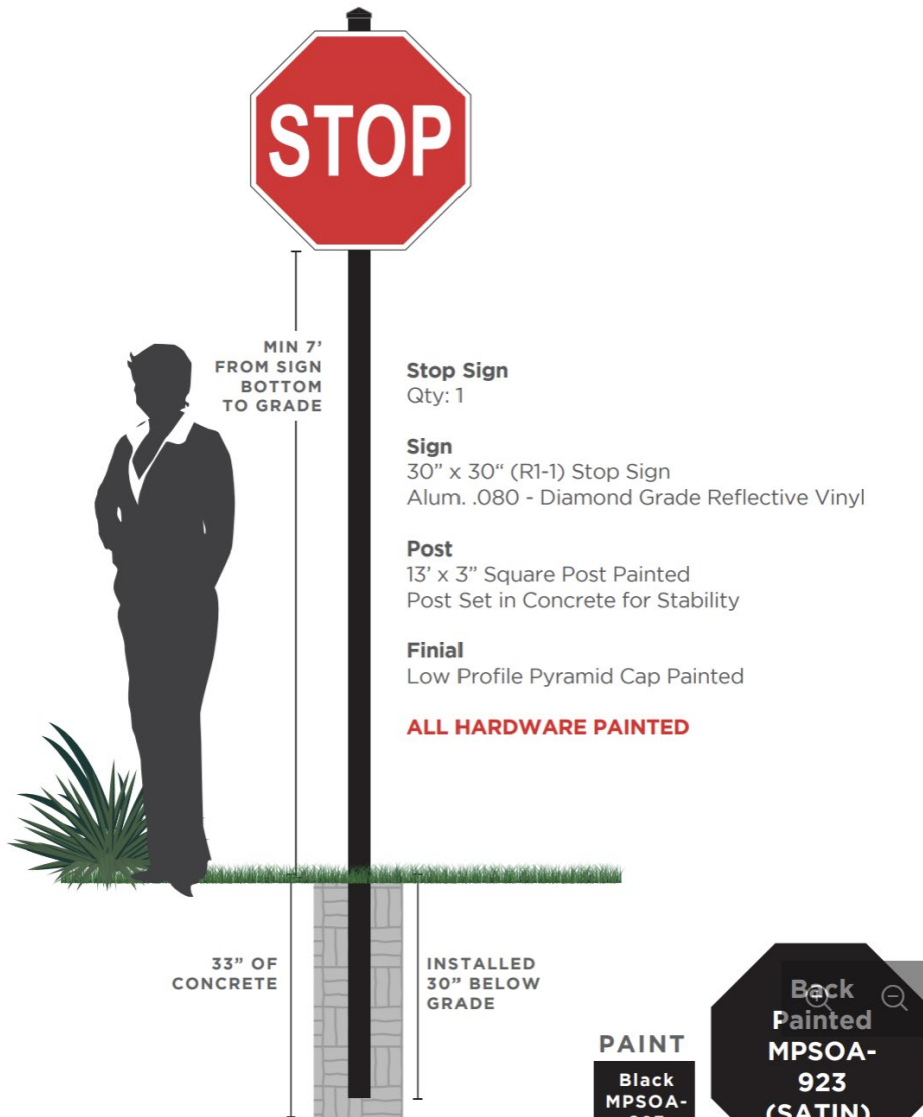
Berman is a national full-service property management, security and facility services company based in Lake Nona, Florida. Our team is highly skilled in providing dependable, professional and cost-effective solutions across facility, janitorial, on-demand repairs, maintenance staffing, security and all other ancillary facility services to help you run your facility as smoothly as possible.

We pride ourselves on being a single point for all facility and property needs. Quality and integrity are at the heart of what we do.

We are a tech-forward team, serving our clients with swift and diligent work, to ensure our client properties are well taken care of. We embrace problems quickly and tackle solutions intelligently in a unique, customized manner for each clients' needs.

Our Services

- ✓ Property & Facility Management
- ✓ Property Maintenance
- ✓ 24/7 Emergency Repairs
- ✓ General Construction
- ✓ Janitorial Services
- ✓ Security
- ✓ Pressure Washing
- ✓ Landscaping
- ✓ Disaster Response





Boggy Creek Improvement District

District's Financial Position and Budget to Actual YTD



Boggy Creek Improvement District

March 2026 Financial Package

March 31, 2026

PFM Group Consulting LLC
3501 Quadrangle Boulevard
Suite 270
Orlando, FL 32817-8329
(407) 723-5900



Boggy Creek Improvement District
 Statement of Financial Position
 As of 3/31/2026

	General	Debt Service	Capital Projects	General Long-Term Debt	Total
<u>Assets</u>					
<u>Current Assets</u>					
General Checking Account	\$ 698,662.26				\$ 698,662.26
State Board of Administration	1,553.09				1,553.09
Infrastructure Capital Reserve	144,762.86				144,762.86
Interchange Maintenance Reserve	16,938.46				16,938.46
Accounts Receivable - Due from Developer	22,154.17				22,154.17
On-Roll Assessments Receivable	260,275.25				260,275.25
Off-Roll Assessments Receivable	155,212.05				155,212.05
Due From Other Governmental Units	17,073.41				17,073.41
Deposits	5,000.00				5,000.00
On-Roll Assessments Receivable		\$ 492,973.87			492,973.87
Off-Roll Assessments Receivable		1,084,047.37			1,084,047.37
Debt Service Reserve Series 2013		3,936,453.12			3,936,453.12
Debt Service Reserve Series 2023		582,509.38			582,509.38
Revenue Series 2013		3,155,172.72			3,155,172.72
Revenue Series 2023		995,600.37			995,600.37
Prepayment Series 2013		4,568.75			4,568.75
Prepayment Series 2023		3,806.38			3,806.38
General Checking Account			\$ 13,443.30		13,443.30
Due From Other Governmental Units			536.07		536.07
Acquisition/Construction Series 2013			181,694.44		181,694.44
Acquisition/Construction Series 2023			3,214.07		3,214.07
Total Current Assets	\$ 1,321,631.55	\$ 10,255,131.96	\$ 198,887.88	\$ -	\$ 11,775,651.39



Boggy Creek Improvement District
Statement of Financial Position
As of 3/31/2026

	General	Debt Service	Capital Projects	General Long-Term Debt	Total
<u>Investments</u>					
Amount Available in Debt Service Funds				\$ 8,678,110.72	\$ 8,678,110.72
Amount To Be Provided				47,931,889.28	47,931,889.28
Total Investments	\$ -	\$ -	\$ -	\$ 56,610,000.00	\$ 56,610,000.00
Total Assets	\$ 1,321,631.55	\$ 10,255,131.96	\$ 198,887.88	\$ 56,610,000.00	\$ 68,385,651.39
<u>Liabilities and Net Assets</u>					
<u>Current Liabilities</u>					
Accounts Payable	\$ 26,796.77				\$ 26,796.77
Deferred Revenue	22,154.17				22,154.17
Deferred Revenue - On-Roll	260,275.25				260,275.25
Deferred Revenue - Off-Roll	155,212.05				155,212.05
Deferred Revenue - On-Roll		\$ 492,973.87			492,973.87
Deferred Revenue - Off-Roll		1,084,047.37			1,084,047.37
Accounts Payable			\$ 47.65		47.65
Total Current Liabilities	\$ 464,438.24	\$ 1,577,021.24	\$ 47.65	\$ -	\$ 2,041,507.13
<u>Long Term Liabilities</u>					
Revenue Bonds Payable - Long-Term				\$ 56,610,000.00	\$ 56,610,000.00
Total Long Term Liabilities	\$ -	\$ -	\$ -	\$ 56,610,000.00	\$ 56,610,000.00
Total Liabilities	\$ 464,438.24	\$ 1,577,021.24	\$ 47.65	\$ 56,610,000.00	\$ 58,651,507.13



Boggy Creek Improvement District
 Statement of Financial Position
 As of 3/31/2026

	General	Debt Service	Capital Projects	General Long-Term Debt	Total
<u>Net Assets</u>					
Net Assets, Unrestricted	\$ 70,670.30				\$ 70,670.30
Net Assets - General Government	694,846.65				694,846.65
Current Year Net Assets - General Government	91,676.36				91,676.36
Net Assets, Unrestricted		\$ (1,465,642.46)			(1,465,642.46)
Current Year Net Assets, Unrestricted		2,069,719.15			2,069,719.15
Net Assets - General Government		8,074,034.03			8,074,034.03
Net Assets, Unrestricted			\$ (22,384,631.35)		(22,384,631.35)
Net Assets, Unrestricted			(4,153,414.29)		(4,153,414.29)
Current Year Net Assets, Unrestricted			39,909.71		39,909.71
Net Assets - General Government			26,696,976.16		26,696,976.16
Total Net Assets	\$ 857,193.31	\$ 8,678,110.72	\$ 198,840.23	\$ -	\$ 9,734,144.26
Total Liabilities and Net Assets	\$ 1,321,631.55	\$ 10,255,131.96	\$ 198,887.88	\$ 56,610,000.00	\$ 68,385,651.39



Boggy Creek Improvement District
 Statement of Activities
 As of 3/31/2026

	General	Debt Service	Capital Projects	General Long-Term Debt	Total
<u>Revenues</u>					
On-Roll Assessments	\$ 39,332.04				\$ 39,332.04
Off-Roll Assessments	465,636.10				465,636.10
Developer Contributions	63,941.25				63,941.25
Other Income & Other Financing Sources	0.01				0.01
On-Roll Assessments		\$ 240,367.71			240,367.71
Off-Roll Assessments		3,252,142.11			3,252,142.11
Inter-Fund Group Transfers In		(72,943.97)			(72,943.97)
Inter-Fund Transfers In			\$ 72,943.97		72,943.97
Total Revenues	\$ 568,909.40	\$ 3,419,565.85	\$ 72,943.97	\$ -	\$ 4,061,419.22
<u>Expenses</u>					
Supervisor Fees	\$ 1,400.00				\$ 1,400.00
Public Officials' Liability Insurance	4,569.00				4,569.00
Trustee Services	6,446.30				6,446.30
Management	21,250.02				21,250.02
Engineering	3,128.88				3,128.88
Disclosure	500.00				500.00
District Counsel	9,262.04				9,262.04
Assessment Administration	15,000.00				15,000.00
Audit	4,800.00				4,800.00
Arbitrage Calculation	1,000.00				1,000.00
Tax Preparation	25.20				25.20
Travel and Per Diem	61.80				61.80
Postage & Shipping	153.35				153.35
Legal Advertising	1,219.64				1,219.64
Bank Fees	7.60				7.60
Miscellaneous	160.00				160.00
Web Site Maintenance	1,410.00				1,410.00
Holiday Decorations	500.00				500.00
Dues, Licenses, and Fees	175.00				175.00



Boggy Creek Improvement District
Statement of Activities
As of 3/31/2026

	General	Debt Service	Capital Projects	General Long-Term Debt	Total
Electric	\$ 6,926.92				\$ 6,926.92
Water Reclaimed	9,613.90				9,613.90
General Insurance	5,183.00				5,183.00
Property & Casualty	6,455.00				6,455.00
Other Insurance	500.00				500.00
Irrigation Parts	18,015.04				18,015.04
Landscaping Maintenance & Material	165,396.06				165,396.06
IME - Aquatics Maintenance	1,628.28				1,628.28
IME - Irrigation	488.64				488.64
IME - Landscaping	46,819.68				46,819.68
IME - Lighting	323.58				323.58
IME - Miscellaneous	99.13				99.13
IME - Water Reclaimed	428.00				428.00
Pest Control	1,510.00				1,510.00
Entry and Wall Maintenance	26,550.00				26,550.00
Shuttle Financing - Maintenance	13,599.92				13,599.92
Shuttle Financing - BEEP Operating Costs	72,495.50				72,495.50
Streetlights	38,385.75				38,385.75
Personnel Leasing Agreement	18,000.06				18,000.06
Interest Payments (Series 2013)		\$ 1,015,775.00			1,015,775.00
Interest Payments (Series 2023)		437,278.13			437,278.13
Engineering			\$ 32,034.50		32,034.50
District Counsel			2,960.00		2,960.00
Legal Advertising			323.20		323.20
Contingency			622.45		622.45
Total Expenses	\$ 503,487.29	\$ 1,453,053.13	\$ 35,940.15	\$ -	\$ 1,992,480.57



Boggy Creek Improvement District
Statement of Activities
As of 3/31/2026

	General	Debt Service	Capital Projects	General Long- Term Debt	Total
<u>Other Revenues (Expenses) & Gains (Losses)</u>					
Interest Income	\$ 26,254.25				\$ 26,254.25
Dividend Income		\$ 103,206.43			103,206.43
Interest Income			\$ 217.36		217.36
Dividend Income			2,688.53		2,688.53
Total Other Revenues (Expenses) & Gains (Losses)	<u>\$ 26,254.25</u>	<u>\$ 103,206.43</u>	<u>\$ 2,905.89</u>	<u>\$ -</u>	<u>\$ 132,366.57</u>
Change In Net Assets	\$ 91,676.36	\$ 2,069,719.15	\$ 39,909.71	\$ -	\$ 2,201,305.22
Net Assets At Beginning Of Year	\$ 765,516.95	\$ 6,608,391.57	\$ 158,930.52	\$ -	\$ 7,532,839.04
Net Assets At End Of Year	<u>\$ 857,193.31</u>	<u>\$ 8,678,110.72</u>	<u>\$ 198,840.23</u>	<u>\$ -</u>	<u>\$ 9,734,144.26</u>



Boggly Creek Improvement District
 Budget to Actual
 For the Month Ending 3/31/2026

	YTD Actual	YTD Budget	YTD Variance	FY 2026 Adopted Budget	Percentage Spent
Revenues					
Assessments	\$ 504,968.14	\$ 460,227.72	\$ 44,740.42	\$ 920,455.44	54.86%
Developer Contributions	63,941.25	362,659.85	(298,718.60)	725,319.70	8.82%
Carryforward Revenue	65,268.75	65,268.75	-	130,537.49	50.00%
Other Income & Other Financing Sources	0.01	-	0.01	-	
Net Revenues	\$ 634,178.15	\$ 888,156.32	\$ (253,978.17)	\$ 1,776,312.63	35.70%
General & Administrative Expenses					
Legislative					
Supervisor Fees	\$ 1,400.00	\$ 6,000.00	\$ (4,600.00)	\$ 12,000.00	11.67%
Financial & Administrative					
Public Officials' Liability Insurance	4,569.00	2,478.25	2,090.75	4,956.50	92.18%
Trustee Services	6,446.30	4,567.00	1,879.30	9,134.00	70.57%
Management	21,250.02	21,250.00	0.02	42,500.00	50.00%
Engineering	3,128.88	5,750.00	(2,621.12)	11,500.00	27.21%
Disclosure	500.00	1,000.00	(500.00)	2,000.00	25.00%
District Counsel	9,262.04	17,500.00	(8,237.96)	35,000.00	26.46%
Assessment Administration	15,000.00	7,500.00	7,500.00	15,000.00	100.00%
Reamortization Schedules	-	124.99	(124.99)	250.00	0.00%
Audit	4,800.00	2,000.00	2,800.00	4,000.00	120.00%
Arbitrage Calculation	1,000.00	600.00	400.00	1,200.00	83.33%
Tax Preparation	25.20	15.00	10.20	30.00	84.00%
Travel and Per Diem	61.80	150.00	(88.20)	300.00	20.60%
Telephone	-	12.50	(12.50)	25.00	0.00%
Postage & Shipping	153.35	250.00	(96.65)	500.00	30.67%
Copies	-	125.00	(125.00)	250.00	0.00%
Legal Advertising	1,219.64	3,000.00	(1,780.36)	6,000.00	20.33%
Bank Fees	7.60	180.00	(172.40)	360.00	2.11%
Miscellaneous	160.00	590.00	(430.00)	1,180.00	13.56%
Meeting Room	-	125.00	(125.00)	250.00	0.00%
Office Supplies	-	50.00	(50.00)	100.00	0.00%
Property Taxes	-	75.00	(75.00)	150.00	0.00%
Web Site Maintenance	1,410.00	1,710.00	(300.00)	3,420.00	41.23%
Holiday Decorations	500.00	300.00	200.00	600.00	83.33%
Dues, Licenses, and Fees	175.00	87.50	87.50	175.00	100.00%
Total General & Administrative Expenses	\$ 71,068.83	\$ 75,440.24	\$ (4,371.41)	\$ 150,880.50	47.10%



Boggy Creek Improvement District
 Budget to Actual
 For the Month Ending 3/31/2026

	YTD Actual	YTD Budget	YTD Variance	FY 2026 Adopted Budget	Percentage Spent
<u>Field Operations Expenses</u>					
Electric Utility Services					
Electric	\$ 6,926.92	\$ 4,750.00	\$ 2,176.92	\$ 9,500.00	72.91%
Entry Lighting	-	250.00	(250.00)	500.00	0.00%
Water-Sewer Combination Services					
Water Reclaimed	9,613.90	16,000.00	(6,386.10)	32,000.00	30.04%
Other Physical Environment					
General Insurance	5,183.00	2,811.75	2,371.25	5,623.50	92.17%
Property & Casualty	6,455.00	3,653.55	2,801.45	7,307.10	88.34%
Other Insurance	500.00	750.00	(250.00)	1,500.00	33.33%
Irrigation Repairs	18,015.04	32,500.00	(14,484.96)	65,000.00	27.72%
Landscaping Maintenance & Material	165,396.06	182,360.00	(16,963.94)	364,720.00	45.35%
Landscape Improvements	-	32,500.00	(32,500.00)	65,000.00	0.00%
Tree Trimming	-	7,850.00	(7,850.00)	15,700.00	0.00%
Contingency	-	5,000.00	(5,000.00)	10,000.00	0.00%
Trail Maintenance	-	10,000.00	(10,000.00)	20,000.00	0.00%
Pest Control	1,510.00	1,750.00	(240.00)	3,500.00	43.14%
Shuttle Financing					
Maintenance	13,599.92	108,000.00	(94,400.08)	216,000.00	6.30%
Vehicle Cost (Loan Payment)	-	73,159.85	(73,159.85)	146,319.70	0.00%
BEEP Operating Costs	72,495.50	179,000.00	(106,504.50)	358,000.00	20.25%
Interchange Maintenance Expenses					
IME - Aquatics Maintenance	1,628.28	1,722.50	(94.22)	3,445.00	47.27%
IME - Irrigation Repair	488.64	1,625.00	(1,136.36)	3,250.00	15.04%
IME - Landscaping	46,819.68	47,632.17	(812.49)	95,264.33	49.15%
IME - Lighting	323.58	650.00	(326.42)	1,300.00	24.89%
IME - Miscellaneous	99.13	3,250.00	(3,150.87)	6,500.00	1.53%
IME - Water Reclaimed	428.00	812.50	(384.50)	1,625.00	26.34%
IME - Landscape Improvements	-	6,500.00	(6,500.00)	13,000.00	0.00%
Road & Street Facilities					
Entry and Wall Maintenance	26,550.00	13,000.00	13,550.00	26,000.00	102.12%
Streetlights	38,385.75	48,675.42	(10,289.67)	97,350.83	39.43%
Parks & Recreation					
Personnel Leasing Agreement - Administrator	8,000.04	8,000.00	0.04	16,000.00	50.00%
Personnel Leasing Agreement - Irrigation Specialist	10,000.02	10,000.00	0.02	20,000.00	50.00%
Reserves					
Infrastructure Capital Reserve	-	10,083.34	(10,083.34)	20,166.67	0.00%
Interchange Maintenance Reserve	-	1,180.00	(1,180.00)	2,360.00	0.00%
Total Field Operations Expenses	\$ 432,418.46	\$ 813,466.08	\$ (381,047.62)	\$ 1,626,932.13	26.58%
Total Expenses	\$ 503,487.29	\$ 888,906.32	\$ (385,419.03)	\$ 1,777,812.63	28.32%
Income (Loss) from Operations	\$ 130,690.86	\$ (750.00)	\$ 131,440.86	\$ (1,500.00)	
<u>Other Income (Expense)</u>					
Interest Income	\$ 26,254.25	\$ 750.00	\$ 25,504.25	\$ 1,500.00	1750.28%
Total Other Income (Expense)	\$ 26,254.25	\$ 750.00	\$ 25,504.25	\$ 1,500.00	1750.28%
Net Income (Loss)	\$ 156,945.11	\$ -	\$ 156,945.11	\$ -	



Boggy Creek Improvement District
 Budget to Actual
 For the Month Ending 3/31/2026

	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	YTD Actual
Revenues							
Assessments	\$ -	\$ 310,424.07	\$ -	\$ 443.57	\$ 155,212.03	\$ 38,888.47	\$ 504,968.14
Developer Contributions	-	21,533.33	-	21,365.42	21,042.50	-	63,941.25
Carryforward Revenue	10,878.12	10,878.13	10,878.12	10,878.13	10,878.12	10,878.13	65,268.75
Other Income & Other Financing Sources	0.01	-	-	-	-	-	0.01
Net Revenues	\$ 10,878.13	\$ 342,835.53	\$ 10,878.12	\$ 32,687.12	\$ 187,132.65	\$ 49,766.60	\$ 634,178.15
General & Administrative Expenses							
Legislative							
Supervisor Fees	\$ 200.00	\$ -	\$ -	\$ 400.00	\$ 400.00	\$ 400.00	\$ 1,400.00
Financial & Administrative							
Public Officials' Liability Insurance	4,569.00	-	-	-	-	-	4,569.00
Trustee Services	6,446.30	-	-	-	-	-	6,446.30
Management	3,541.67	3,541.67	3,541.67	3,541.67	3,541.67	3,541.67	21,250.02
Engineering	-	2,041.25	416.60	-	284.43	386.60	3,128.88
Dissemination Agent	-	-	500.00	-	-	-	500.00
District Counsel	-	-	3,936.50	-	1,574.50	3,751.04	9,262.04
Assessment Administration	-	-	15,000.00	-	-	-	15,000.00
Reamortization Schedules	-	-	-	-	-	-	-
Audit	-	-	-	-	-	4,800.00	4,800.00
Arbitrage Calculation	-	-	1,000.00	-	-	-	1,000.00
Tax Preparation	-	-	-	-	25.20	-	25.20
Travel and Per Diem	-	34.00	-	6.80	14.00	7.00	61.80
Telephone	-	-	-	-	-	-	-
Postage & Shipping	-	4.42	9.81	6.68	22.83	109.61	153.35
Copies	-	-	-	-	-	-	-
Legal Advertising	-	275.68	219.50	-	219.50	504.96	1,219.64
Bank Fees	-	-	-	7.60	-	-	7.60
Miscellaneous	-	-	-	80.00	40.00	40.00	160.00
Meeting Room	-	-	-	-	-	-	-
Office Supplies	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-
Web Site Maintenance	185.00	185.00	185.00	485.00	185.00	185.00	1,410.00
Holiday Decorations	-	-	500.00	-	-	-	500.00
Dues, Licenses, and Fees	175.00	-	-	-	-	-	175.00
Total General & Administrative Expenses	\$ 15,116.97	\$ 6,082.02	\$ 25,309.08	\$ 4,527.75	\$ 6,307.13	\$ 13,725.88	\$ 71,068.83
Field Operations							
Electric Utility Services							
Electric	\$ -	\$ 1,396.94	\$ 1,129.22	\$ 1,489.45	\$ 1,121.95	\$ 1,789.36	\$ 6,926.92
Entry Lighting	-	-	-	-	-	-	-
Water-Sewer Combination Services							
Water Reclaimed	-	1,984.86	1,874.90	2,268.19	1,725.87	1,760.08	9,613.90
Other Physical Environment							
General Insurance	5,183.00	-	-	-	-	-	5,183.00
Property & Casualty Insurance	6,455.00	-	-	-	-	-	6,455.00
Other Insurance	500.00	-	-	-	-	-	500.00
Irrigation Repairs	-	-	7,937.50	-	2,448.04	7,629.50	18,015.04
Landscaping Maintenance & Material	27,566.01	27,566.01	27,566.01	27,566.01	27,566.01	27,566.01	165,396.06
Landscape Improvements	-	-	-	-	-	-	-
Tree Trimming	-	-	-	-	-	-	-
Contingency	-	-	-	-	-	-	-
Trail Maintenance	-	-	-	-	-	-	-
Pest Control	1,510.00	-	-	-	-	-	1,510.00
Shuttle Financing							
Maintenance	-	3,399.98	3,399.98	3,399.98	3,399.98	-	13,599.92
Vehicle Cost	-	-	-	-	-	-	-
BEEP Operating Costs	-	18,133.35	17,965.44	17,642.52	18,754.19	-	72,495.50
Interchange Maintenance Expenses							
IME - Aquatics Maintenance	271.38	271.38	271.38	271.38	271.38	271.38	1,628.28
IME - Irrigation	-	-	488.64	-	-	-	488.64
IME - Landscaping	7,803.28	7,803.28	7,803.28	7,803.28	7,803.28	7,803.28	46,819.68
IME - Lighting	-	61.32	62.86	69.88	67.91	61.61	323.58
IME - Miscellaneous	99.13	-	-	-	-	-	99.13



Boggy Creek Improvement District
 Budget to Actual
 For the Month Ending 3/31/2026

	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	YTD Actual
IME - Water Reclaimed	-	93.46	143.72	68.94	56.62	65.26	428.00
IME - Landscape Improvements	-	-	-	-	-	-	-
Road & Street Facilities							
Entry and Wall Maintenance	-	-	8,700.00	-	15,600.00	2,250.00	26,550.00
Streetlights	-	7,645.33	7,640.23	7,701.77	7,700.74	7,697.68	38,385.75
Parks & Recreation							
Personnel Leasing Agreement - Administration	1,333.34	1,333.34	1,333.34	1,333.34	1,333.34	1,333.34	8,000.04
Personnel Leasing Agreement - Irrigation Specialist	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	10,000.02
Reserves							
Infrastructure Capital Reserve	-	-	-	-	-	-	-
Interchange Maintenance Reserve	-	-	-	-	-	-	-
Total Field Operations Expenses	\$ 52,387.81	\$ 71,355.92	\$ 87,983.17	\$ 71,281.41	\$ 89,515.98	\$ 59,894.17	\$ 432,418.46
Total Expenses	\$ 67,504.78	\$ 77,437.94	\$ 113,292.25	\$ 75,809.16	\$ 95,823.11	\$ 73,620.05	\$ 503,487.29
Income (Loss) from Operations	\$ (56,626.65)	\$ 265,397.59	\$ (102,414.13)	\$ (43,122.04)	\$ 91,309.54	\$ (23,853.45)	\$ 130,690.86
Other Income (Expense)							
Interest Income	\$ 2,541.90	\$ 2,056.21	\$ 2,781.45	\$ 2,224.37	\$ 2,245.03	\$ 14,405.29	\$ 26,254.25
Total Other Income (Expense)	\$ 2,541.90	\$ 2,056.21	\$ 2,781.45	\$ 2,224.37	\$ 2,245.03	\$ 14,405.29	\$ 26,254.25
Net Income (Loss)	\$ (54,084.75)	\$ 267,453.80	\$ (99,632.68)	\$ (40,897.67)	\$ 93,554.57	\$ (9,448.16)	\$ 156,945.11



Boggy Creek Improvement District
Cash Flow

	Beg. Cash	FY 2025 Inflows	FY 2025 Outflows	FY 2026 Inflows	FY 2026 Outflows	End. Cash
9/1/2025	742,366.86	42,475.35	(119,816.22)	-	(16,707.00)	648,318.99
10/1/2025	648,318.99	40,905.70	(37,286.14)	-	-	651,938.55
11/1/2025	651,938.55	182.90	(73,453.42)	347,679.98	(95,223.96)	831,124.05
12/1/2025	831,124.05	39.54	-	22,469.94	(107,105.06)	746,528.47
1/1/2026	746,528.47	-	-	45,702.78	(160,629.61)	631,601.64
2/1/2026	631,601.64	-	-	195,204.52	(57,287.39)	769,518.77
3/1/2026	769,518.77	-	-	306,425.30	(377,281.81)	698,662.26
4/1/2026	698,662.26	-	-	-	(4,642.60)	694,019.66 as of 04/08/2026
Totals		83,603.49	(230,555.78)	917,482.52	(818,877.43)	