

Boggy Creek Improvement District

3501 Quadrangle Boulevard, Suite 270, Orlando, FL 32817; Phone: 407-723-5900

www.boggycreekid.org

The following is the proposed agenda for the upcoming Meeting of the Board of Supervisors for the Boggy Creek Improvement District ("District"), scheduled to be held at **3:00 p.m. on Tuesday, September 16, 2025, at 6900 Tavistock Lakes Blvd., Ste 200, Orlando, FL 32827**. A quorum will be confirmed prior to the start of the meeting.

District Staff, please use the following information to join via computer or the conference line:

Phone: 1-844-621-3956 **Computer:** pfmccd.webex.com **Participant Code:** 2531 126 0013#

BOARD OF SUPERVISORS' MEETING AGENDA

Organizational Matters

- Roll Call to Confirm a Quorum
- Public Comment Period
- 1. **Consideration of the Minutes of the August 19, 2025, Board of Supervisors' Meeting**
(provided under separate cover)

Business Matters

2. **Consideration of Annual Arbitrage Rebate Calculations Proposal from LLS Tax Solutions, Inc. for the Series 2023 Bonds**
3. **Discussion and Consideration of Extending Annual Renewal for Interchange Landscape and Irrigation Maintenance Services Agreement with Cebra**
4. **Ratification of Operation and Maintenance Expenditures Paid in August 2025 in an amount totaling \$104,358.14** *(provided under separate cover)*
5. **Ratification of Requisition Nos. 491 – 493 Paid in July 2025 in an amount totaling \$10,724.83** *(provided under separate cover)*
6. **Recommendation of Work Authorizations/Proposed Services** *(if applicable)*
7. **Review of District's Financial Position and Budget to Actual YTD** *(provided under separate cover)*

Other Business

- A. Staff Reports
 1. District Counsel
 2. District Manager
 3. District Engineer
 4. Landscape Supervisor
 5. Irrigation Supervisor
 6. Construction Supervisor
- B. Supervisor Requests

Adjournment



Boggy Creek Improvement District

**Minutes of the August 19, 2025,
Board of Supervisors' Meeting**
(provided under separate cover)



Boggy Creek Improvement District

**Annual Arbitrage Rebate Calculations Proposal from
LLS Tax Solutions, Inc. for the Series 2023 Bonds**



LLS Tax Solutions Inc.
1645 Sun City Center Plz,
#5027
Sun City Center, FL 33571
Telephone: 850-754-0311
Email: liscott@llstax.com

September 5, 2025

- Boggy Creek Improvement District Series 2023 Bonds

On behalf of LLS Tax Solutions Inc. I would like the opportunity to extend to you our services from our innovative Arbitrage Rebate Services Firm. We are delighted at this opportunity to present our scope of services.

Our scope of services that relate to the Arbitrage Calculation **annual fee of \$500.00** include:

- Assess whether the issue is subject to arbitrage rebate requirements (including an analysis to ascertain whether any “spending exceptions” or “small issuance exceptions” apply).
- Calculate the bond yield, as required under existing regulations (except where previously computed and provided to us).
- Calculate earnings from investment of bond proceeds (including a calculation of investment yield) to assess if any rebate to the federal government is required.
- Calculate the more complicated refunding bond issues with transferred proceeds or commingled funds.
- Analyze the data contained in source documents, helping to evaluate whether bond proceeds are included in the calculations.
- Advise you of situations we become aware while completing the arbitrage calculation that bond counsel consultation is recommended.
- Work closely with bond counsel to resolve any questions that may arise.
- Prepare a detailed report on arbitrage rebate that includes cumulative results since the issue date.
- Prepare the necessary Form 8038T and reports to accompany any required payment to the U.S. Treasury.

If a Yield Reduction Payment Calculation is deemed needed an **additional fee of \$200.00** will be added when this calculation is required to be done. Our scope of services that relate include:

- Assess whether the issue has specific type funds outside a stated temporary period subject to yield restriction requirements (including analysis to ascertain whether any exceptions or minor portions apply).
- Calculate the materially higher bond yield as required under regulations (including a calculation of investment yield) to assess if any yield reduction payment due to the federal government is required.
- Prepare a detailed yield reduction calculation that includes cumulative results since end of the unrestricted temporary period.
- Prepare the necessary Form 8038T and reports to accompany any required payment to the U.S. Treasury.



LLS Tax Solutions Inc.
1645 Sun City Center Plz,
#5027
Sun City Center, FL 33571
Telephone: 850-754-0311
Email: liscott@llstax.com

We serve you by being attentive to your needs, drawing on our resources to address your challenges, and employing our industry experience to seek the right solutions.

Please let me know if you have any questions. You can contact me by telephone at (850) 754-0311, or by email at liscott@llstax.com. I look forward to the opportunity to provide you with excellent arbitrage services.

Kind Regards,

Linda L. Scott
Linda L. Scott, CPA



Boggy Creek Improvement District

**Extending Annual Renewal for Interchange Landscape
and Irrigation Maintenance Services Agreement with
Cepra**



Boggy Creek Improvement District

**Operation and Maintenance Expenditures Paid in
August 2025 in an amount totaling \$104,358.14**
(provided under separate cover)



Boggy Creek Improvement District

**Requisition Nos. 491 – 493 Paid in August 2025 in an
amount totaling \$10,724.83**
(provided under separate cover)



Boggy Creek Improvement District

Work Authorizations/Proposed Services *(if applicable)*



Boggy Creek Improvement District

District's Financial Position and Budget to Actual YTD
(provided under separate cover)