

# Boggy Creek Improvement District

3501 Quadrangle Boulevard, Suite 270, Orlando, FL 32817; Phone: 407-723-5900

[www.boggycreekid.org](http://www.boggycreekid.org)

---

The following is the proposed agenda for the upcoming Meeting of the Board of Supervisors for the Boggy Creek Improvement District ("District"), scheduled to be held at **3:00 p.m. on Tuesday, May 19, 2026, at 6900 Tavistock Lakes Blvd., Ste 200, Orlando, FL 32827**. A quorum will be confirmed prior to the start of the meeting.

District Staff, please use the following information to join via computer or the conference line:

**Phone:** 1-844-621-3956    **Computer:** pfmcd.webex.com    **Participant Code:** 2531 126 0013#

## BOARD OF SUPERVISORS' MEETING AGENDA

### Organizational Matters

- Roll Call to Confirm a Quorum
- Public Comment Period
- 1. **Consideration of the Minutes of the April 21, 2026, Board of Supervisors' Meeting**  
(*provided under separate cover*)

### Business Matters

2. **Consideration of Resolution 2026-05, Approving Proposed Budget for Fiscal Year 2027 and Setting a Public Hearing** [*suggested date of August 18, 2026*] (*provided under separate cover*)
3. **Ratification of Operation and Maintenance Expenditures Paid in April 2026 in an amount totaling \$96,558.64**
4. **Recommendation of Work Authorizations/Proposed Services** (*if applicable*)
5. **Review of District's Financial Position and Budget to Actual YTD**

### Other Business

- A. Staff Reports
  1. District Counsel
  2. District Manager
  3. District Engineer
  4. Landscape Supervisor
  5. Irrigation Supervisor
  6. Construction Supervisor
- B. Supervisor Requests

### Adjournment



---

# **Boggy Creek Improvement District**

**Minutes of the April 21, 2026,  
Board of Supervisors' Meeting**  
*(provided under separate cover)*



---

# **Boggy Creek Improvement District**

**Resolution 2026-05,  
Approving Proposed Budget for Fiscal Year 2027 and  
Setting a Public Hearing**  
*[suggested date of August 18, 2026]*  
*(provided under separate cover)*



---

# **Boggy Creek Improvement District**

**Operation and Maintenance Expenditures Paid in  
April 2026 in an amount totaling \$96,558.64**

# BOGGY CREEK IMPROVEMENT DISTRICT

DISTRICT OFFICE • 3501 QUADRANGLE BLVD STE 270 • ORLANDO, FL 32817  
PHONE: (407) 723-5900 • FAX: (407) 723-5901

## Operation and Maintenance Expenditures For Board Approval

Attached please find the check register listing Operations and Maintenance expenditures paid from April 1, 2026 through April 30, 2026. This does not include expenditures previously approved by the Board.

The total items being presented:      **\$96,558.64**

Approval of Expenditures:

---

\_\_\_\_ Chairman

\_\_\_\_ Vice Chairman

\_\_\_\_ Assistant Secretary

**Boggy Creek Improvement District**

AP Check Register (Current by Bank)

Check Dates: 4/1/2026 to 4/30/2026

<u>Check No.</u>	<u>Date</u>	<u>Status*</u>	<u>Vendor ID</u>	<u>Payee Name</u>	<u>Amount</u>
<b>BANK ID: OM-ACH - CITY NATIONAL BANK - ACH &amp; WIRES</b>					<b>001-101-0000-00-01</b>
**70060	04/16/26	M	BEEP	Beep, Inc.	\$22,154.17
70061	04/24/26	M	OUC	Orlando Utilities Commission	\$11,958.10
70062	04/24/26	M	VGLOBA	VGlobalTech	\$300.00
<b>BANK OM-ACH REGISTER TOTAL:</b>					<b>\$34,412.27</b>
<b>BANK ID: SUN - CITY NATIONAL BANK</b>					<b>001-101-0000-00-01</b>
4530	04/07/26	P	DONMC	Donald W. McIntosh Associates	\$386.60
4531	04/07/26	P	KUTAK	Kutak Rock	\$3,751.04
4532	04/07/26	P	ORLSEN	Orlando Sentinel	\$504.96
4533	04/24/26	P	AWC	Aquatic Weed Control, Inc.	\$835.00
4534	04/24/26	P	BERCON	Berman Construction	\$3,000.01
4535	04/24/26	P	CEPRA	Cepra Landscape	\$53,159.58
4536	04/24/26	P	PFMGC	PFM Group Consulting	\$509.18
<b>BANK SUN REGISTER TOTAL:</b>					<b>\$62,146.37</b>
<b>GRAND TOTAL :</b>					<b>\$96,558.64</b>

\* Check Status Types: "P" - Printed ; "M" - Manual ; "V" - Void ( Void Date ); "A" - Application; "E" - EFT

\*\* Denotes broken check sequence.

## Boggy Creek Improvement District

### April 2026 AP Remittance Report

<b>BANK:</b>	<b>SUN</b>	<b>CHECK:</b>	<b>4530</b>	<b>AMOUNT:</b>	<b>\$386.60</b>	<b>DATE:</b>	<b>04/07/26</b>	<b>VEND ID:</b>	<b>DONMC</b>
<b>Date</b>	<b>Invoice Number</b>	<b>Invoice Description</b>				<b>Discount Taken</b>	<b>Amount Paid</b>		
03/20/26	48698	PA 725 - Eng. srvs. thru 02/27				\$0.00	\$386.60		
<b>TOTALS:</b>						<b>\$0.00</b>	<b>\$386.60</b>		
<b>BANK:</b>	<b>SUN</b>	<b>CHECK:</b>	<b>4531</b>	<b>AMOUNT:</b>	<b>\$3,751.04</b>	<b>DATE:</b>	<b>04/07/26</b>	<b>VEND ID:</b>	<b>KUTAK</b>
<b>Date</b>	<b>Invoice Number</b>	<b>Invoice Description</b>				<b>Discount Taken</b>	<b>Amount Paid</b>		
03/19/26	3716891	PA 726 - Gen. legal thru 02/28				\$0.00	\$1,190.00		
03/19/26	3716892	PA 726 - Gen. legal thru 01/31				\$0.00	\$2,561.04		
<b>TOTALS:</b>						<b>\$0.00</b>	<b>\$3,751.04</b>		
<b>BANK:</b>	<b>SUN</b>	<b>CHECK:</b>	<b>4532</b>	<b>AMOUNT:</b>	<b>\$504.96</b>	<b>DATE:</b>	<b>04/07/26</b>	<b>VEND ID:</b>	<b>ORLSEN</b>
<b>Date</b>	<b>Invoice Number</b>	<b>Invoice Description</b>				<b>Discount Taken</b>	<b>Amount Paid</b>		
02/28/26	OSA17139	PA 725 - Ad: 19615 ; 02/17/202				\$0.00	\$252.48		
03/10/26	OSA25036	PA 725 - Ad: 22905 ; 03/10/202				\$0.00	\$252.48		
<b>TOTALS:</b>						<b>\$0.00</b>	<b>\$504.96</b>		
<b>BANK:</b>	<b>OM-ACH</b>	<b>CHECK:</b>	<b>70060</b>	<b>AMOUNT:</b>	<b>\$22,154.17</b>	<b>DATE:</b>	<b>04/16/26</b>	<b>VEND ID:</b>	<b>BEEP</b>
<b>Date</b>	<b>Invoice Number</b>	<b>Invoice Description</b>				<b>Discount Taken</b>	<b>Amount Paid</b>		
01/31/26	937	FR 88 - 2 vans - managed servi				\$0.00	\$10,200.04		
01/31/26	937	FR 88 - 2 vans - software appl				\$0.00	\$3,399.98		
01/31/26	937	FR 88 - 2 vans - insurance & m				\$0.00	\$3,399.98		
01/31/26	937	FR 88 - 2 vans - AV operation				\$0.00	\$5,154.17		
<b>TOTALS:</b>						<b>\$0.00</b>	<b>\$22,154.17</b>		
<b>BANK:</b>	<b>OM-ACH</b>	<b>CHECK:</b>	<b>70061</b>	<b>AMOUNT:</b>	<b>\$11,958.10</b>	<b>DATE:</b>	<b>04/24/26</b>	<b>VEND ID:</b>	<b>OUC</b>
<b>Date</b>	<b>Invoice Number</b>	<b>Invoice Description</b>				<b>Discount Taken</b>	<b>Amount Paid</b>		
04/06/26	83178-040626	PA 727 - OUC 2026.04.06 - IME				\$0.00	\$211.62		
04/06/26	83178-040626	PA 727 - OUC 2026.04.06 - Elec				\$0.00	\$1,407.28		
04/06/26	83178-040626	PA 727 - OUC 2026.04.06 - Water				\$0.00	\$2,448.78		
04/06/26	83178-040626	PA 727 - OUC 2026.04.06 - Stre				\$0.00	\$7,699.73		
04/06/26	83178-040626	PA 727 - OUC 2026.04.06 - IME				\$0.00	\$190.69		
<b>TOTALS:</b>						<b>\$0.00</b>	<b>\$11,958.10</b>		
<b>BANK:</b>	<b>OM-ACH</b>	<b>CHECK:</b>	<b>70062</b>	<b>AMOUNT:</b>	<b>\$300.00</b>	<b>DATE:</b>	<b>04/24/26</b>	<b>VEND ID:</b>	<b>VGLOBA</b>
<b>Date</b>	<b>Invoice Number</b>	<b>Invoice Description</b>				<b>Discount Taken</b>	<b>Amount Paid</b>		
03/31/26	8344	PA 727 - Jan. - Mar. ADA audit				\$0.00	\$300.00		
<b>TOTALS:</b>						<b>\$0.00</b>	<b>\$300.00</b>		
<b>BANK:</b>	<b>SUN</b>	<b>CHECK:</b>	<b>4533</b>	<b>AMOUNT:</b>	<b>\$835.00</b>	<b>DATE:</b>	<b>04/24/26</b>	<b>VEND ID:</b>	<b>AWC</b>
<b>Date</b>	<b>Invoice Number</b>	<b>Invoice Description</b>				<b>Discount Taken</b>	<b>Amount Paid</b>		
04/01/26	1138095	PA 727 - Apr. waterway service				\$0.00	\$835.00		
<b>TOTALS:</b>						<b>\$0.00</b>	<b>\$835.00</b>		
<b>BANK:</b>	<b>SUN</b>	<b>CHECK:</b>	<b>4534</b>	<b>AMOUNT:</b>	<b>\$3,000.01</b>	<b>DATE:</b>	<b>04/24/26</b>	<b>VEND ID:</b>	<b>BERCON</b>
<b>Date</b>	<b>Invoice Number</b>	<b>Invoice Description</b>				<b>Discount Taken</b>	<b>Amount Paid</b>		
04/01/26	960161	PA 727 - Apr. irrigation speci				\$0.00	\$1,666.67		
04/01/26	960161	PA 727 - Apr. administrator ag				\$0.00	\$1,333.34		
<b>TOTALS:</b>						<b>\$0.00</b>	<b>\$3,000.01</b>		
<b>BANK:</b>	<b>SUN</b>	<b>CHECK:</b>	<b>4535</b>	<b>AMOUNT:</b>	<b>\$53,159.58</b>	<b>DATE:</b>	<b>04/24/26</b>	<b>VEND ID:</b>	<b>CEPRA</b>
<b>Date</b>	<b>Invoice Number</b>	<b>Invoice Description</b>				<b>Discount Taken</b>	<b>Amount Paid</b>		
03/31/26	O-S9849	PA 727 - Mar. controller 23 ir				\$0.00	\$1,040.00		
03/31/26	O-S9850	PA 727 - Mar. controller 30 ir				\$0.00	\$504.00		
04/01/26	O-S9882	PA 727 - Apr. interchange land				\$0.00	\$24,010.08		
04/01/26	O-S9887	PA 727 - Apr. landscaping				\$0.00	\$27,605.50		
<b>TOTALS:</b>						<b>\$0.00</b>	<b>\$53,159.58</b>		

# Boggy Creek Improvement District

## April 2026 AP Remittance Report

<b>BANK:</b>	<b>SUN</b>	<b>CHECK:</b>	<b>4536</b>	<b>AMOUNT:</b>	<b>\$509.18</b>	<b>DATE:</b>	<b>04/24/26</b>	<b>VEND ID:</b>	<b>PFMGC</b>
<b>Date</b>	<b>Invoice Number</b>	<b>Invoice Description</b>			<b>Discount Taken</b>	<b>Amount Paid</b>			
03/30/26	141292	PA 727 - Series 2013 - 2026.Q2			\$0.00	\$250.00			
03/30/26	141292	PA 727 - Series 2023 - 2026.Q2			\$0.00	\$250.00			
04/06/26	OE-EXP-04-2026-06	PA 727 - Mar. FedEx			\$0.00	\$9.18			
<b>TOTALS:</b>					<b>\$0.00</b>	<b>\$509.18</b>			



---

# **Boggy Creek Improvement District**

**Work Authorizations/Proposed Services**  
*(if applicable)*



---

# **Boggy Creek Improvement District**

**District's Financial Position and Budget to Actual YTD**



# **Boggy Creek Improvement District**

## **April 2026 Financial Package**

April 30, 2026

**PFM Management Services LLC**  
3501 Quadrangle Boulevard  
Suite 270  
Orlando, FL 32817-8329  
(407) 723-5900



**Boggy Creek Improvement District**  
Statement of Financial Position  
As of 4/30/2026

	General	Debt Service	Capital Projects	General Long-Term Debt	Total
<b><u>Assets</u></b>					
<b><u>Current Assets</u></b>					
General Checking Account	\$ 660,580.34				\$ 660,580.34
State Board of Administration	1,558.00				1,558.00
Infrastructure Capital Reserve	145,125.76				145,125.76
Interchange Maintenance Reserve	16,980.92				16,980.92
On-Roll Assessments Receivable	242,787.95				242,787.95
Off-Roll Assessments Receivable	155,212.05				155,212.05
Due From Other Governmental Units	17,287.34				17,287.34
Deposits	5,000.00				5,000.00
On-Roll Assessments Receivable		\$ 492,973.87			492,973.87
Off-Roll Assessments Receivable		1,084,047.37			1,084,047.37
Debt Service Reserve Series 2013		3,936,453.12			3,936,453.12
Debt Service Reserve Series 2023		582,509.38			582,509.38
Revenue Series 2013		3,164,292.83			3,164,292.83
Revenue Series 2023		1,000,127.78			1,000,127.78
Prepayment Series 2013		4,568.75			4,568.75
Prepayment Series 2023		3,806.38			3,806.38
General Checking Account			\$ 13,477.00		13,477.00
Due From Other Governmental Units			122.10		122.10
Acquisition/Construction Series 2013			194,420.28		194,420.28
Acquisition/Construction Series 2023			3,223.61		3,223.61
Total Current Assets	\$ 1,244,532.36	\$ 10,268,779.48	\$ 211,242.99	\$ -	\$ 11,724,554.83
 <b><u>Investments</u></b>					
Amount Available in Debt Service Funds				\$ 8,691,758.24	\$ 8,691,758.24
Amount To Be Provided				47,918,241.76	47,918,241.76
Total Investments	\$ -	\$ -	\$ -	\$ 56,610,000.00	\$ 56,610,000.00
<b>Total Assets</b>	<b>\$ 1,244,532.36</b>	<b>\$ 10,268,779.48</b>	<b>\$ 211,242.99</b>	<b>\$ 56,610,000.00</b>	<b>\$ 68,334,554.83</b>



**Boggy Creek Improvement District**  
Statement of Financial Position  
As of 4/30/2026

	General	Debt Service	Capital Projects	General Long-Term Debt	Total
<b><u>Liabilities and Net Assets</u></b>					
<b><u>Current Liabilities</u></b>					
Accounts Payable	\$ 6,248.15				\$ 6,248.15
Deferred Revenue - On-Roll	242,787.95				242,787.95
Deferred Revenue - Off-Roll	155,212.05				155,212.05
Deferred Revenue - On-Roll		\$ 492,973.87			492,973.87
Deferred Revenue - Off-Roll		1,084,047.37			1,084,047.37
<b>Total Current Liabilities</b>	<b>\$ 404,248.15</b>	<b>\$ 1,577,021.24</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,981,269.39</b>
<b><u>Long Term Liabilities</u></b>					
Revenue Bonds Payable - Long-Term				\$ 56,610,000.00	\$ 56,610,000.00
<b>Total Long Term Liabilities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 56,610,000.00</b>	<b>\$ 56,610,000.00</b>
<b>Total Liabilities</b>	<b>\$ 404,248.15</b>	<b>\$ 1,577,021.24</b>	<b>\$ -</b>	<b>\$ 56,610,000.00</b>	<b>\$ 58,591,269.39</b>
<b><u>Net Assets</u></b>					
Net Assets, Unrestricted	\$ 70,670.30				\$ 70,670.30
Net Assets - General Government	694,846.65				694,846.65
Current Year Net Assets - General Government	74,767.26				74,767.26
Net Assets, Unrestricted		\$ (1,465,642.46)			(1,465,642.46)
Current Year Net Assets, Unrestricted		2,083,366.67			2,083,366.67
Net Assets - General Government		8,074,034.03			8,074,034.03
Net Assets, Unrestricted			\$ (22,384,631.35)		(22,384,631.35)
Net Assets, Unrestricted			(4,153,414.29)		(4,153,414.29)
Current Year Net Assets, Unrestricted			52,312.47		52,312.47
Net Assets - General Government			26,696,976.16		26,696,976.16
<b>Total Net Assets</b>	<b>\$ 840,284.21</b>	<b>\$ 8,691,758.24</b>	<b>\$ 211,242.99</b>	<b>\$ -</b>	<b>\$ 9,743,285.44</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 1,244,532.36</b>	<b>\$ 10,268,779.48</b>	<b>\$ 211,242.99</b>	<b>\$ 56,610,000.00</b>	<b>\$ 68,334,554.83</b>



**Boggy Creek Improvement District**  
**Statement of Activities**  
**As of 4/30/2026**

	General	Debt Service	Capital Projects	General Long- Term Debt	Total
<b><u>Revenues</u></b>					
On-Roll Assessments	\$ 56,819.34				\$ 56,819.34
Off-Roll Assessments	465,636.10				465,636.10
Developer Contributions	86,095.42				86,095.42
Other Income & Other Financing Sources	0.01				0.01
On-Roll Assessments		\$ 240,367.71			240,367.71
Off-Roll Assessments		3,252,142.11			3,252,142.11
Inter-Fund Group Transfers In		(84,633.13)			(84,633.13)
Inter-Fund Transfers In			\$ 84,633.13		84,633.13
Total Revenues	\$ 608,550.87	\$ 3,407,876.69	\$ 84,633.13	\$ -	\$ 4,101,060.69
<b><u>Expenses</u></b>					
Supervisor Fees	\$ 1,800.00				\$ 1,800.00
Public Officials' Liability Insurance	4,569.00				4,569.00
Trustee Services	6,446.30				6,446.30
Management	24,791.69				24,791.69
Engineering	3,128.88				3,128.88
Disclosure	1,000.00				1,000.00
District Counsel	9,262.04				9,262.04
Assessment Administration	15,000.00				15,000.00
Audit	4,800.00				4,800.00
Arbitrage Calculation	1,000.00				1,000.00
Tax Preparation	25.20				25.20
Travel and Per Diem	75.80				75.80
Postage & Shipping	162.53				162.53
Legal Advertising	1,472.12				1,472.12
Bank Fees	7.60				7.60
Miscellaneous	200.00				200.00
Web Site Maintenance	1,895.00				1,895.00
Holiday Decorations	500.00				500.00
Dues, Licenses, and Fees	175.00				175.00



**Boggy Creek Improvement District**  
 Statement of Activities  
 As of 4/30/2026

	General	Debt Service	Capital Projects	General Long- Term Debt	Total
Electric	\$ 8,334.20				\$ 8,334.20
Water Reclaimed	12,062.68				12,062.68
General Insurance	5,183.00				5,183.00
Property & Casualty	6,455.00				6,455.00
Other Insurance	500.00				500.00
Irrigation Parts	19,559.04				19,559.04
Landscaping Maintenance & Material	192,962.07				192,962.07
IME - Aquatics Maintenance	1,899.66				1,899.66
IME - Irrigation	488.64				488.64
IME - Landscaping	54,622.96				54,622.96
IME - Lighting	385.55				385.55
IME - Miscellaneous	198.26				198.26
IME - Water Reclaimed	496.78				496.78
Pest Control	3,020.00				3,020.00
Entry and Wall Maintenance	26,550.00				26,550.00
Shuttle Financing - Maintenance	13,599.92				13,599.92
Shuttle Financing - BEEP Operating Costs	72,495.50				72,495.50
Streetlights	46,085.48				46,085.48
Personnel Leasing Agreement	21,000.07				21,000.07
Interest Payments (Series 2013)		\$ 1,015,775.00			1,015,775.00
Interest Payments (Series 2023)		437,278.13			437,278.13
Engineering			\$ 32,034.50		32,034.50
District Counsel			2,960.00		2,960.00
Legal Advertising			323.20		323.20
Contingency			522.45		522.45
<b>Total Expenses</b>	<b>\$ 562,209.97</b>	<b>\$ 1,453,053.13</b>	<b>\$ 35,840.15</b>	<b>\$ -</b>	<b>\$ 2,051,103.25</b>



**Boggy Creek Improvement District**  
Statement of Activities  
As of 4/30/2026

	General	Debt Service	Capital Projects	General Long- Term Debt	Total
<b><u>Other Revenues (Expenses) &amp; Gains (Losses)</u></b>					
Interest Income	\$ 28,426.36				\$ 28,426.36
Dividend Income		\$ 128,543.11			128,543.11
Interest Income			\$ 251.06		251.06
Dividend Income			3,268.43		3,268.43
Total Other Revenues (Expenses) & Gains (Losses)	<u>\$ 28,426.36</u>	<u>\$ 128,543.11</u>	<u>\$ 3,519.49</u>	<u>\$ -</u>	<u>\$ 160,488.96</u>
<b>Change In Net Assets</b>	<b>\$ 74,767.26</b>	<b>\$ 2,083,366.67</b>	<b>\$ 52,312.47</b>	<b>\$ -</b>	<b>\$ 2,210,446.40</b>
<b>Net Assets At Beginning Of Year</b>	<u>\$ 765,516.95</u>	<u>\$ 6,608,391.57</u>	<u>\$ 158,930.52</u>	<u>\$ -</u>	<u>\$ 7,532,839.04</u>
<b>Net Assets At End Of Year</b>	<u><u>\$ 840,284.21</u></u>	<u><u>\$ 8,691,758.24</u></u>	<u><u>\$ 211,242.99</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 9,743,285.44</u></u>



**Boggy Creek Improvement District**  
 Budget to Actual  
 For the Month Ending 4/30/2026

	YTD Actual	YTD Budget	YTD Variance	FY 2026 Adopted Budget	Percentage Spent
<b>Revenues</b>					
Assessments	\$ 522,455.44	\$ 536,932.34	\$ (14,476.90)	\$ 920,455.44	56.76%
Developer Contributions	86,095.41	423,103.16	(337,007.75)	725,319.70	11.87%
Carryforward Revenue	76,146.87	76,146.87	-	130,537.49	58.33%
Other Income & Other Financing Sources	0.01	-	0.01	-	
<b>Net Revenues</b>	<b>\$ 684,697.73</b>	<b>\$ 1,036,182.37</b>	<b>\$ (351,484.64)</b>	<b>\$ 1,776,312.63</b>	<b>38.55%</b>
<b>General &amp; Administrative Expenses</b>					
<b>Legislative</b>					
Supervisor Fees	\$ 1,800.00	\$ 7,000.00	\$ (5,200.00)	\$ 12,000.00	15.00%
<b>Financial &amp; Administrative</b>					
Public Officials' Liability Insurance	4,569.00	2,891.29	1,677.71	4,956.50	92.18%
Trustee Services	6,446.30	5,328.17	1,118.13	9,134.00	70.57%
Management	24,791.69	24,791.67	0.02	42,500.00	58.33%
Engineering	3,128.88	6,708.33	(3,579.45)	11,500.00	27.21%
Disclosure	1,000.00	1,166.67	(166.67)	2,000.00	50.00%
District Counsel	9,262.04	20,416.67	(11,154.63)	35,000.00	26.46%
Assessment Administration	15,000.00	8,750.00	6,250.00	15,000.00	100.00%
Reamortization Schedules	-	145.83	(145.83)	250.00	0.00%
Audit	4,800.00	2,333.33	2,466.67	4,000.00	120.00%
Arbitrage Calculation	1,000.00	700.00	300.00	1,200.00	83.33%
Tax Preparation	25.20	17.50	7.70	30.00	84.00%
Travel and Per Diem	75.80	175.00	(99.20)	300.00	25.27%
Telephone	-	14.58	(14.58)	25.00	0.00%
Postage & Shipping	162.53	291.67	(129.14)	500.00	32.51%
Copies	-	145.83	(145.83)	250.00	0.00%
Legal Advertising	1,472.12	3,500.00	(2,027.88)	6,000.00	24.54%
Bank Fees	7.60	210.00	(202.40)	360.00	2.11%
Miscellaneous	200.00	688.33	(488.33)	1,180.00	16.95%
Meeting Room	-	145.83	(145.83)	250.00	0.00%
Office Supplies	-	58.33	(58.33)	100.00	0.00%
Property Taxes	-	87.50	(87.50)	150.00	0.00%
Web Site Maintenance	1,895.00	1,995.00	(100.00)	3,420.00	55.41%
Holiday Decorations	500.00	350.00	150.00	600.00	83.33%
Dues, Licenses, and Fees	175.00	102.08	72.92	175.00	100.00%
<b>Total General &amp; Administrative Expenses</b>	<b>\$ 76,311.16</b>	<b>\$ 88,013.61</b>	<b>\$ (11,702.45)</b>	<b>\$ 150,880.50</b>	<b>50.58%</b>



**Boggly Creek Improvement District**  
Budget to Actual  
For the Month Ending 4/30/2026

	YTD Actual	YTD Budget	YTD Variance	FY 2026 Adopted Budget	Percentage Spent
<b><u>Field Operations Expenses</u></b>					
<b>Electric Utility Services</b>					
Electric	\$ 8,334.20	\$ 5,541.67	\$ 2,792.53	\$ 9,500.00	87.73%
Entry Lighting	-	291.67	(291.67)	500.00	0.00%
<b>Water-Sewer Combination Services</b>					
Water Reclaimed	12,062.68	18,666.67	(6,603.99)	32,000.00	37.70%
<b>Other Physical Environment</b>					
General Insurance	5,183.00	3,280.38	1,902.62	5,623.50	92.17%
Property & Casualty	6,455.00	4,262.48	2,192.52	7,307.10	88.34%
Other Insurance	500.00	875.00	(375.00)	1,500.00	33.33%
Irrigation Repairs	19,559.04	37,916.67	(18,357.63)	65,000.00	30.09%
Landscaping Maintenance & Material	192,962.07	212,753.33	(19,791.26)	364,720.00	52.91%
Landscape Improvements	-	37,916.67	(37,916.67)	65,000.00	0.00%
Tree Trimming	-	9,158.33	(9,158.33)	15,700.00	0.00%
Contingency	-	5,833.33	(5,833.33)	10,000.00	0.00%
Trail Maintenance	-	11,666.67	(11,666.67)	20,000.00	0.00%
Pest Control	3,020.00	2,041.67	978.33	3,500.00	86.29%
<b>Shuttle Financing</b>					
Maintenance	13,599.92	126,000.00	(112,400.08)	216,000.00	6.30%
Vehicle Cost (Loan Payment)	-	85,353.16	(85,353.16)	146,319.70	0.00%
BEEP Operating Costs	72,495.50	208,833.33	(136,337.83)	358,000.00	20.25%
<b>Interchange Maintenance Expenses</b>					
IME - Aquatics Maintenance	1,899.66	2,009.58	(109.92)	3,445.00	55.14%
IME - Irrigation Repair	488.64	1,895.83	(1,407.19)	3,250.00	15.04%
IME - Landscaping	54,622.96	55,570.86	(947.90)	95,264.33	57.34%
IME - Lighting	385.55	758.33	(372.78)	1,300.00	29.66%
IME - Miscellaneous	198.26	3,791.67	(3,593.41)	6,500.00	3.05%
IME - Water Reclaimed	496.78	947.92	(451.14)	1,625.00	30.57%
IME - Landscape Improvements	-	7,583.33	(7,583.33)	13,000.00	0.00%
<b>Road &amp; Street Facilities</b>					
Entry and Wall Maintenance	26,550.00	15,166.67	11,383.33	26,000.00	102.12%
Streetlights	46,085.48	56,787.98	(10,702.50)	97,350.83	47.34%
<b>Parks &amp; Recreation</b>					
Personnel Leasing Agreement - Administrator	9,333.38	9,333.33	0.05	16,000.00	58.33%
Personnel Leasing Agreement - Irrigation Specialist	11,666.69	11,666.67	0.02	20,000.00	58.33%
<b>Reserves</b>					
Infrastructure Capital Reserve	-	11,763.89	(11,763.89)	20,166.67	0.00%
Interchange Maintenance Reserve	-	1,376.67	(1,376.67)	2,360.00	0.00%
<b>Total Field Operations Expenses</b>	<b>\$ 485,898.81</b>	<b>\$ 949,043.76</b>	<b>\$ (463,144.95)</b>	<b>\$ 1,626,932.13</b>	<b>29.87%</b>
<b>Total Expenses</b>	<b>\$ 562,209.97</b>	<b>\$ 1,037,057.37</b>	<b>\$ (474,847.40)</b>	<b>\$ 1,777,812.63</b>	<b>31.62%</b>
<b>Income (Loss) from Operations</b>	<b>\$ 122,487.76</b>	<b>\$ (875.00)</b>	<b>\$ 123,362.76</b>	<b>\$ (1,500.00)</b>	
<b><u>Other Income (Expense)</u></b>					
Interest Income	\$ 28,426.36	\$ 875.00	\$ 27,551.36	\$ 1,500.00	1895.09%
<b>Total Other Income (Expense)</b>	<b>\$ 28,426.36</b>	<b>\$ 875.00</b>	<b>\$ 27,551.36</b>	<b>\$ 1,500.00</b>	<b>1895.09%</b>
<b>Net Income (Loss)</b>	<b>\$ 150,914.12</b>	<b>\$ -</b>	<b>\$ 150,914.12</b>	<b>\$ -</b>	



**Bogg Creek Improvement District**  
 Budget to Actual  
 For the Month Ending 4/30/2026

	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	YTD Actual
<b>Revenues</b>								
Assessments	\$ -	\$ 310,424.07	\$ -	\$ 443.57	\$ 155,212.03	\$ 38,888.47	\$ 17,487.30	\$ 522,455.44
Developer Contributions	-	21,533.33	-	21,365.42	21,042.50	-	22,154.16	86,095.41
Carryforward Revenue	10,878.12	10,878.13	10,878.12	10,878.13	10,878.12	10,878.13	10,878.12	76,146.87
Other Income & Other Financing Sources	0.01	-	-	-	-	-	-	0.01
<b>Net Revenues</b>	<b>\$ 10,878.13</b>	<b>\$ 342,835.53</b>	<b>\$ 10,878.12</b>	<b>\$ 32,687.12</b>	<b>\$ 187,132.65</b>	<b>\$ 49,766.60</b>	<b>\$ 50,519.58</b>	<b>\$ 684,697.73</b>
<b>General &amp; Administrative Expenses</b>								
<b>Legislative</b>								
Supervisor Fees	\$ 200.00	\$ -	\$ -	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 1,800.00
<b>Financial &amp; Administrative</b>								
Public Officials' Liability Insurance	4,569.00	-	-	-	-	-	-	4,569.00
Trustee Services	6,446.30	-	-	-	-	-	-	6,446.30
Management	3,541.67	3,541.67	3,541.67	3,541.67	3,541.67	3,541.67	3,541.67	24,791.69
Engineering	-	2,041.25	416.60	-	284.43	386.60	-	3,128.88
Dissemination Agent	-	-	500.00	-	-	-	500.00	1,000.00
District Counsel	-	-	3,936.50	-	1,574.50	3,751.04	-	9,262.04
Assessment Administration	-	-	15,000.00	-	-	-	-	15,000.00
Reamortization Schedules	-	-	-	-	-	-	-	-
Audit	-	-	-	-	-	4,800.00	-	4,800.00
Arbitrage Calculation	-	-	1,000.00	-	-	-	-	1,000.00
Tax Preparation	-	-	-	-	25.20	-	-	25.20
Travel and Per Diem	-	34.00	-	6.80	14.00	7.00	14.00	75.80
Telephone	-	-	-	-	-	-	-	-
Postage & Shipping	-	4.42	9.81	6.68	22.83	109.61	9.18	162.53
Copies	-	-	-	-	-	-	-	-
Legal Advertising	-	275.68	219.50	-	219.50	504.96	252.48	1,472.12
Bank Fees	-	-	-	7.60	-	-	-	7.60
Miscellaneous	-	-	-	80.00	40.00	40.00	40.00	200.00
Meeting Room	-	-	-	-	-	-	-	-
Office Supplies	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-
Web Site Maintenance	185.00	185.00	185.00	485.00	185.00	185.00	485.00	1,895.00
Holiday Decorations	-	-	500.00	-	-	-	-	500.00
Dues, Licenses, and Fees	175.00	-	-	-	-	-	-	175.00
<b>Total General &amp; Administrative Expenses</b>	<b>\$ 15,116.97</b>	<b>\$ 6,082.02</b>	<b>\$ 25,309.08</b>	<b>\$ 4,527.75</b>	<b>\$ 6,307.13</b>	<b>\$ 13,725.88</b>	<b>\$ 5,242.33</b>	<b>\$ 76,311.16</b>
<b>Field Operations</b>								
<b>Electric Utility Services</b>								
Electric	\$ -	\$ 1,396.94	\$ 1,129.22	\$ 1,489.45	\$ 1,121.95	\$ 1,789.36	\$ 1,407.28	\$ 8,334.20
Entry Lighting	-	-	-	-	-	-	-	-
<b>Water-Sewer Combination Services</b>								
Water Reclaimed	-	1,984.86	1,874.90	2,268.19	1,725.87	1,760.08	2,448.78	
<b>Other Physical Environment</b>								
General Insurance	5,183.00	-	-	-	-	-	-	12,062.68
Property & Casualty Insurance	6,455.00	-	-	-	-	-	-	
Other Insurance	500.00	-	-	-	-	-	-	5,183.00 500.00
Irrigation Repairs	-	-	7,937.50	-	2,448.04	7,629.50	1,544.00	6,455.00



**Bogy Creek Improvement District**  
Budget to Actual  
For the Month Ending 4/30/2026

	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	YTD Actual
Landscaping Maintenance & Material	27,566.01	27,566.01	27,566.01	27,566.01	27,566.01	27,566.01	27,566.01	
Landscape Improvements	-	-	-	-	-	-	-	192,962.07
Tree Trimming	-	-	-	-	-	-	-	
Contingency	-	-	-	-	-	-	-	
Trail Maintenance								
Pest Control	1,510.00	-	-	-	-	-	1,510.00	-
<b>Shuttle Financing</b>								-
Maintenance	-	3,399.98	3,399.98	3,399.98	3,399.98	-	-	3,020.00
Vehicle Cost	-	-	-	-	-	-	-	-
BEEP Operating Costs	-	18,133.35	17,965.44	17,642.52	18,754.19	-	-	13,599.92
<b>Interchange Maintenance Expenses</b>								
IME - Aquatics Maintenance	271.38	271.38	271.38	271.38	271.38	271.38	271.38	72,495.50
IME - Irrigation	-	-	488.64	-	-	-	-	-
IME - Landscaping	7,803.28	7,803.28	7,803.28	7,803.28	7,803.28	7,803.28	7,803.28	1,899.66
IME - Lighting	-	61.32	62.86	69.88	67.91	61.61	61.97	448,822.96
IME - Miscellaneous	99.13	-	-	-	-	-	99.13	99.13
IME - Water Reclaimed	-	93.46	143.72	68.94	56.62	65.26	68.78	385.55
IME - Landscape Improvements	-	-	-	-	-	-	-	198.26
<b>Road &amp; Street Facilities</b>								496.78
Entry and Wall Maintenance	-	-	8,700.00	-	15,600.00	2,250.00	-	26,550.00
Streetlights	-	7,645.33	7,640.23	7,701.77	7,700.74	7,697.68	7,699.73	46,085.48
<b>Parks &amp; Recreation</b>								9,333.38
Personnel Leasing Agreement - Administration	1,333.34	1,333.34	1,333.34	1,333.34	1,333.34	1,333.34	1,333.34	11,666.69
Personnel Leasing Agreement - Irrigation Specialist	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	
<b>Reserves</b>								
Infrastructure Capital Reserve	-	-	-	-	-	-	-	
Interchange Maintenance Reserve	-	-	-	-	-	-	-	
<b>Total Field Operations Expenses</b>	<b>\$ 52,387.81</b>	<b>\$ 71,355.92</b>	<b>\$ 87,983.17</b>	<b>\$ 71,281.41</b>	<b>\$ 89,515.98</b>	<b>\$ 59,894.17</b>	<b>\$ 53,480.35</b>	<b>\$ 485,898.81</b>
<b>Total Expenses</b>	<b>\$ 67,504.78</b>	<b>\$ 77,437.94</b>	<b>\$ 113,292.25</b>	<b>\$ 75,809.16</b>	<b>\$ 95,823.11</b>	<b>\$ 73,620.05</b>	<b>\$ 58,722.68</b>	<b>\$ 562,209.97</b>
<b>Income (Loss) from Operations</b>	<b>\$ (56,626.65)</b>	<b>\$ 265,397.59</b>	<b>\$ (102,414.13)</b>	<b>\$ (43,122.04)</b>	<b>\$ 91,309.54</b>	<b>\$ (23,853.45)</b>	<b>\$ (8,203.10)</b>	<b>\$ 122,487.76</b>
<b>Other Income (Expense)</b>								
Interest Income	\$ 2,541.90	\$ 2,056.21	\$ 2,781.45	\$ 2,224.37	\$ 2,245.03	\$ 14,405.29	\$ 2,172.11	\$ 28,426.36
<b>Total Other Income (Expense)</b>	<b>\$ 2,541.90</b>	<b>\$ 2,056.21</b>	<b>\$ 2,781.45</b>	<b>\$ 2,224.37</b>	<b>\$ 2,245.03</b>	<b>\$ 14,405.29</b>	<b>\$ 2,172.11</b>	<b>\$ 28,426.36</b>
<b>Net Income (Loss)</b>	<b>\$ (54,084.75)</b>	<b>\$ 267,453.80</b>	<b>\$ (99,632.68)</b>	<b>\$ (40,897.67)</b>	<b>\$ 93,554.57</b>	<b>\$ (9,448.16)</b>	<b>\$ (6,030.99)</b>	<b>\$ 150,914.12</b>



Boggy Creek Improvement District  
Cash Flow

	Beg. Cash	FY 2025 Inflows	FY 2025 Outflows	FY 2026 Inflows	FY 2026 Outflows	End. Cash
9/1/2025	742,366.86	42,475.35	(119,816.22)	-	(16,707.00)	648,318.99
10/1/2025	648,318.99	40,905.70	(37,286.14)	-	-	651,938.55
11/1/2025	651,938.55	182.90	(73,453.42)	347,679.98	(95,223.96)	831,124.05
12/1/2025	831,124.05	39.54	-	22,469.94	(107,105.06)	746,528.47
1/1/2026	746,528.47	-	-	45,702.78	(160,629.61)	631,601.64
2/1/2026	631,601.64	-	-	195,204.52	(57,287.39)	769,518.77
3/1/2026	769,518.77	-	-	306,425.30	(377,281.81)	698,662.26
4/1/2026	698,662.26	-	-	58,476.72	(96,558.64)	660,580.34
5/1/2026	660,580.34	-	-	-	(6,248.15)	654,332.19
						as of 05/06/2026
<b>Totals</b>		<b>83,603.49</b>	<b>(230,555.78)</b>	<b>975,959.24</b>	<b>(917,041.62)</b>	